

# No-Load Mutual Fund Selections & Timing Newsletter

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8/25/11 this was originally posted about 2pm for action on 8/25 and \*\*typo correction and portfolio clarification\*\* resent about 3:30 pm cst

Dear Subscriber,

\*\* Quick typo correction and PORTFOLIO clarification for DLENX to my emailed hotline sent about an hour ago.\*\*

First a note about my comment last email hotline on gold to watch for increased margin requirements to signal a top. Shanghai Gold Exchange announced on 8/23 that they'll raise their requirements Friday. GLD closed about 178 that day, down from about 185 the day before. It's now about 172. We'll see what happens going forward.

For our stock market, it appears that a short (days to weeks) to intermediate term (weeks to months) bottom is in place. Sentiment has tilted to bearish (as a contrarian indicator this is positive). Insiders are buying. Positive technicals have shown up. News is at least stable with expectations of an economy that will continue to muddle through the fiscal mess. The Fed will remain accomodative, keeping rates very low.

## PORTFOLIOS

So, I'll make a lateral, evolving move from a 3 comet fund into a 5 comet fund. I'll also redeploy some cash.

In the Aggressive Growth, I'll sell all of JAENX and buy \$32,000 (about 7%) into DLENX (DoubleLine Emerging Market). \*\*Because DLENX says they seek high total return from current income and capital appreciation from emerging markets, I have them placed in the Equity World style. To clarify, they nonetheless place 80% into fixed income, so this fund will be reclassified into the Hybrid style and is still 5 comets.\*\*

In the Growth, I'll sell all of JAENX and buy \$60,000 (about 7%) into DLENX.

In the Balanced, I'll sell of of JAENX and buy \$50,000 (about 7%) into DLENX.

In each portfolio, move the same amounts (\$32,000, \$60,000, and \$50,000) (and percentages) out of cash and into VILLX (\*\*Villere\*\* Balanced).

TIMING

I'll make a timing change on the intermediate-term stock forecast from neutral to bullish.

Stocks Intermediate-term bullish from neutral. Long-term neutral.

Bonds Neutral

Gold Neutral

Thank you,

Steve McKee

Editor