

No-Load Mutual Fund Selections & Timing Newsletter

P.O. Box 830396
Richardson, TX 75083-0396

972-680-2366
InvestmentST.com

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Dear Subscriber,

As mentioned in this month's Newsletter that we may do, there are a couple of trades to make tomorrow (8/22/13). I am taking short-term profits in ARTGX and BUFBX in all the portfolios and redeploying the proceeds as noted below. These are lateral moves.

Aggressive Growth Portfolio

Sell all ARTGX (about 5% of total)

Sell all BUFBX (about 10% of total)

Buy GRSPX (Greenspring Fund this fund has a short-term redemption fee of 2% if held less than 60 days (\$30,000, about 5% of total)

Buy DES (Wisdomtree Small Cap Dividend (500 shares, about 5% of total)

Buy FAMVX (FAM Value (\$30,000, about 5% of total)

So, selling about 15% and buying about 15% of total portfolio. Basically, we're evolving by making some lateral moves.

Growth Portfolio

Sell all ARTGX (about 5%)

Sell all BUFBX (about 10%)

Buy GRSPX (\$45,000, about 5%)

Buy DES (700 shares, about 5%)

Buy FAMVX (\$45,000, about 5%)

Making lateral moves by selling laggards and buying leaders for the same amount.

Balanced Portfolio

Sell all ARTGX (about 5%)

Sell all BUFBX (about 8%)

Buy GRSPX (\$40,000, about 5%)

Buy DES (650 shares, about 5%)

Buy FAMVX (\$40,000, about 5%)

Selling about 13% and buying about 15% in the Balanced Portfolio.

Income Portfolio

Sell all MBB
Sell all POND
Proceeds will go to the money market (cash).

I will watch to reenter some bond funds on signs of change in the weeks and months ahead. The Fed's tapering program may or may not be set to start in September, but the bond market is already selling off in anticipation of this. When the program is announced as actually implemented, it may provide a classic "sell on the rumor and buy on the news" setup.

TIMING

Neutral on stocks long-term and intermediate-term.
Neutral on bonds.
Neutral on gold.

Thank you,

Steve McKee
Editor