

# No-Load Mutual Fund Selections & Timing Newsletter

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2/7/14 about 2:15 pm cst

Dear Subscriber,

It is time to raise some cash. The market is overvalued and the trend has turned lower.

Aggressive Growth Portfolio  
Sell all DVY, SDY, IWS back to cash.

Growth Portfolio  
Sell all DVY, SDY, IWS back to cash

Balanced Portfolio  
Sell all DVY, SDY, IWS back to cash.

Income Portfolio  
No changes.

**TIMING**  
Bearish on stocks long-term and neutral intermediate-term.  
Neutral on bonds.  
Neutral on gold.

As mentioned, the market is overvalued and the trend has turned lower. One thing that would change this scenario is for the market to again turn its trend upward.

Continue to watch for further emails about possibly making some lateral moves (sell laggards and buy leaders).

Thank you,

Steve McKee  
Editor