

No-Load Mutual Fund Selections & Timing Newsletter

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10/3/11 about 8:25 pm cst

Dear Subscriber,

I've been giving the stock market the benefit of the doubt the last month. After all, we already have roughly (on average) about 38% of the portfolios in cash, the economy is still muddling through, news from Greece is good and bad depending on the day, sentiment (a contrary indicator) has become more bearish (though it is still not tilted to one side), and the technicals continued to flash some positive divergences. But with the selloff today, most indexes closed at fresh yearly lows. This suggests one of two things. Either there are other forces at work than what we know currently, (for example, Greece may in fact default, rather than compromise, and domestic job growth may again be nonexistent) or the market is setting up for a sharp, swift move back up shortly.

So, it's time to at least prepare for some adjustments that may be made tomorrow in the portfolios.

PORTFOLIOS

Watch for an email Hotline 10/4 (Tuesday).

TIMING

Stocks Intermediate-term bullish. Long-term neutral (trend sideways at best).

Bonds Neutral

Gold Neutral

Thank you,

Steve McKee
Editor