

No-Load Mutual Fund Selections & Timing Newsletter

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Dear Subscriber,

It is time to make some lateral moves into new funds as follows.

For a quick review on the three sells:

HEIFX---long-term capital gain

MOBAX---short-term gain

WVALX---short-term gain, but will go long-term per our buy on 2/28, so you may want to decide whether to hold and evolve later (after it goes long-term in roughly 7 weeks) or evolve now.

Aggressive Growth Portfolio

Sell all HEIFX, MOBAX, and WVALX.

Buy \$50,000 (about 10% of the total portfolio) into VILLX (Villere Balanced).

Buy \$25,000 (about 5%) into OAKIX (Oakmark International).

Buy \$25,000 (about 5%) into WEHIX (Weitz Hickory).

Growth

Sell all HEIFX, MOBAX, and WVALX.

Buy \$80,000 (about 10% of the total portfolio) into VILLX.

Buy \$40,000 (about 5%) into OAKIX.

Buy \$40,000 (about 5%) into WEHIX.

Balanced

Sell all HEIFX, MOBAX, and WVALX.

Buy \$70,000 (about 10% of the total portfolio) into VILLX.

Buy \$35,000 (about 5%) into OAKIX.

Buy \$35,000 (about 5%) into WEHIX.

TIMING

Neutral on stocks long-term and intermediate-term.

Neutral on bonds. The timing model is moving through some whipsaws (short-term swings without a discernible trend), so I'll turn neutral from bullish.

Bullish on gold. With Central Banks around the globe still easing, a bullish outlook on gold seems obvious.

Steve McKee

Editor