



No-Load Mutual Fund Selections & Timing Newsletter

Striving to provide you with the most return and the least risk.

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Top 5% Funds By C (comet)

C measures the risk adjusted (V) relative performance between fund and market (CS). Top 5% funds are grouped by class E equity, H hybrid, and B bond and listed alphabetically. (Bolded listings are ETFs.)

Fund	Symbol	Style	C
AmCent Real Estate	REACX	ERE	7.1
AmCent Utilities Income	BULIX	EGI	6.6
The Arbitrage	ARBFX	EC	313
Artisan Small Cap	ARTSX	ESC	5.3
Dreyfus Appreciation	DGAGX	EA	5.3
iShares DJ Sltc Div	DVY	EGI	6.5
iShares Gold	IAU	EG	13.7
PS Gold	DGL	EG	13.4
PS High Yield Eqty	PEY	EMC	6.5
Select SPDR Cnsmr Stpl	XLP	EA	6.9
Select SPDR Utilities	XLU	EA	13.3
SPDR Gold	GLD	EG	13.7
SPDR NASDAQ 100	QQQ_O	ELC	5.4
Wtree Eqty Income	DHS	EGI	7.3
FBR Focus	FBRVX	EMC	5.3
FBR Gas Utility	GASFX	EGI	13.3
Fidelity Utilities	FIUIX	EGI	5.7
James Small Cap	JASCX	ESC	6.8
Managers Global	MMAFX	EW	7.6
Neubrgr Bermn Genesis	NBGNX	EMC	5.5
Neubrgr Bermn MidCap Gr	NMANX	EMC	6.1
Rydex Nasdaq 100	RYOCX	ESC	5.3
Schwartz Value	RCMFX	ESC	7.2
Price New Horizons	PRNHX	ESC	5.7
Value Line Fund	VLIFX	EGI	6.4
Wasatch Growth	WGROX	ELC	6.1
Wells Fargo Growth	SGROX	ELC	7.4
Wells Fargo LargeCap Gr	STRFX	ELC	6.1
FBR Balanced	AFSAX	HB	11.9
Hennessey Balanced	HBFBX	HB	10.0
Hussman Strtg Ttl Rtrn	HSTRX	HB	13.8
Dreyfus US Long	DRGBX	BL	14.6
iShares 20+ yr Trsry	TLT	BL	15.4
Rydex US Govt Bond	RYGBX	BU	17.5
Price US Treasury Bond Long	PRULX	BL	14.7
Vanguard LT InvGrd	VWESX	BL	13.6
Vanguard LT Trsry	VUSTX	BL	15.3
Wasatch Hsng Trsry	WHOSX	BL	15.9

To The Brink and Back Again Again

If it weren't for the last minute, nothing would get done, eh? Silly, but maybe Europe and specifically Greece learned it from us. Learned what you ask?

Learned from our very recent negotiations in Congress over the Federal debt ceiling (and now the jobs bill), about how to announce progress, even a deal, then change the deal, go back to the table, announce progress again, make a deal, and then change things, and then wait to the last minute to come up with something, if only to kick the can down the road to the next session and hope nobody really notices. What a way to run a country. Checks and balances, yes, but everyone on the same field how about.

No wonder the markets are stuck in volatile sideways mode. Up one day, down the next. Down one month, up the next. This may also be why investor sentiment numbers haven't gone into extreme readings.

There is precious little certainty about much of anything. Executives aren't certain about future corporate tax codes, about Federal spending or programs, about demand. Consumers aren't sure about their tax rates or housing values. Expectations are dim, seen through the glass dark. Uncertain, but for volatility.

And the reality of ignoring this uncertainty hit loudly in the last few weeks indeed as we know of one firm MF Global (MFGLQ) that has

gone bankrupt as a result of such brink investing.

Greece two-year sovereign debt is now yielding about 100%. If you bought on leverage when yields were at what you thought were "bargain basement" levels of 50%, at "we have a deal" levels, you are now long out of equity. Risk is real; it should be respected at least.

Uncertainty may last awhile.

ETFs

In the meantime, I want to mention the number of ETFs that have bubbled to the top of risk-adjusted relative performance (Top 5% Funds By C) shown in the table to the left. Of 28 Equity funds, there are nine ETFs in the group. And they're not all in the same style. To my recollection, this is the first time for such a variety and for so many to show up.

Not really sure why this has happened, but this achievement is new and bears watching.

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AROUND THE CAMPFIRE

Is the glass half full or half empty at 49% of capacity? That's our drinking and everything else lake level in North Texas that provides water to 41 cities. Demand, without some timely rain, has far exceeded supply. Since the level is going down, draining, half empty I'd say.

Fund Style	Legend	Fund Name	Symbol	S	A	Ttl. % return (dividends + or - capital changes) last					V	NAV	CS	Rank	C
						12m	9m	6m	3m	1m					
Hybrid 61 funds followed.	F S T R15<60d	Hussman Strtg Ttl Rtrn	HSTRX	HB	H	3.26	4.55	3.27	2.10	1.28	1.05	12.63	14	*****	13.8
	F n So T n R1<90d	FBR Balanced	AFSAX	HB	H	9.50	6.91	-0.15	1.72	6.39	2.05	12.99	24	*****	11.9
	F n So T n	Hennessey Balanced	HBFBX	HB	H	6.87	4.61	-0.54	1.18	3.44	1.55	11.13	16	*****	10.0
	F S T	Vanguard Wellesley Incm	VWINX	HB	H	5.25	3.94	0.18	1.29	4.03	1.48	22.70	15	*****	9.9
	F n So T	Villere Balanced	VILLX	HB	H	21.97	9.97	-3.22	-1.11	11.02	4.54	18.64	39	****	8.5
	F n So T n	Permanent Portfolio	PRPFX	HB	H	11.43	6.97	-2.13	-1.89	6.73	2.95	48.67	21	****	7.2
	F n So T n	Value Line Asset Alctn	VLAAX	HB	H	12.66	5.44	-3.13	-0.93	8.72	3.21	21.32	23	****	7.1
	F n So T n R2<60d	Buffalo Balanced	BUFBX	HB	H	9.10	2.91	-2.99	-0.85	5.70	2.39	11.68	14	****	5.8
	F n So T n	AmCent Blncd Investors	TWBIX	HB	H	6.82	2.31	-2.50	-0.37	7.19	2.46	16.96	13	****	5.5
	F n So T	Fidelity AM Eqty 20%	FASIX	HA	H	3.53	1.65	-0.97	-0.84	2.53	1.09	12.96	6	****	5.4
Usually... Variable combination of stocks, bonds and cash. Risk, growth and income emphasis varies.	F n So T n	Aston Mntg Balncd	MOBAX	HB	H	5.36	1.57	-1.62	-0.69	5.24	2.02	20.09	10	****	4.9
	F S T R1<80d C	Berwyn Income	BERIX	HGI	H	4.27	1.35	-1.70	-1.41	4.15	1.44	13.29	7	****	4.6
	F n So T n	DoubleLine Emrg Mkt	DLENX	HGI	H	3.69	2.56	-0.09	-2.87	3.37	1.56	10.43	7	****	4.3
	F n So T n	ManningNap Blncd Cnsvrtv	EXDAX	HB	H	2.30	1.54	-1.35	-0.83	3.46	1.32	13.16	5	****	3.9
	F n So T n	AmCent Strtgc Cnsvrtv	TWSCX	HB	H	4.32	1.44	-2.76	-1.05	5.62	2.03	5.64	8	****	3.7
	ETF	iShares Gold	IAU	EG	E	26.28	28.90	9.82	5.67	5.94	5.58	16.77	77	*****	13.7
	ETF	SPDR Gold	GLD	EG	E	26.18	28.85	9.82	5.72	5.87	5.57	17.34	76	*****	13.7
	ETF	PS Gold	DGL	EG	E	25.02	28.28	9.55	5.60	5.77	5.52	60.11	74	*****	13.4
	ETF	iShares Silver	SLV	EG	E	38.35	22.08	-28.67	-13.93	15.67	14.58	33.44	34	****	2.3
	ETF	PS Silver	DBS	EG	E	37.09	21.86	-29.04	-14.24	15.93	14.72	59.88	32	****	2.1
Aggressive Growth 39 funds followed.	ETF	Select SPDR Utilities	XLU	EA	E	9.87	9.87	5.10	5.06	3.66	1.83	34.85	34	*****	13.3
	ETF	Select SPDR Cnsmr Stpl	XLP	EA	E	7.89	7.48	-1.52	0.68	4.65	2.78	31.04	19	*****	6.9
	F n So T n	Dreyfus Appreciation	DGAGX	EA	E	11.23	4.23	-4.42	-1.83	9.21	3.46	40.20	18	*****	5.3
	ETF	Select SPDR Cnsmr Disc	XLY	EA	E	10.66	4.95	-3.77	-1.59	11.93	4.28	39.02	22	****	5.2
	F n So T n	Icon Leisure	ICLEX	EA	E	7.74	5.03	-3.54	-0.44	4.30	2.69	8.98	13	****	4.9
Capital growth higher risk. May industry concentrate.	ETF	Select SPDR Health	XLV	EA	E	7.67	5.93	-4.77	-1.64	5.77	3.45	33.56	13	****	3.8
	ETF	Select SPDR Technlgy	XLK	EA	E	6.82	0.08	-2.73	0.77	10.21	4.17	26.01	15	****	3.6
	F n So T n	Icon Health	ICHCX	EA	E	9.89	5.71	-5.81	-2.89	6.49	3.70	14.44	13	****	3.6
	F n So T n	Profunds Ultra OTC	UOPIX	EA	E	17.9	2.16	-7.39	-3.48	20.77	8.72	28.84	29	****	3.4
	F n So T n	Wells Fargo Discovery	STDIX	EA	E	14.78	1.45	-10.63	-2.55	15.81	5.77	24.46	19	****	3.3
Small Cap 97 funds followed.	F n So T n	Schwartz Value	RCMFX	ESC	E	12.17	3.51	-1.71	-0.04	10.73	3.41	22.40	25	*****	7.2
	F n So T n	James Small Cap	JASCX	ESC	E	16.31	7.17	-4.04	-2.33	14.75	4.71	23.03	32	*****	6.8
	F S T n C	Price New Horizons	PRNHX	ESC	E	20.36	5.38	-6.90	-1.77	13.69	5.42	35.62	31	*****	5.7
	F n So T n	Artisan Small Cap	ARTSX	ESC	E	17.79	6.60	-6.85	-3.03	12.05	4.98	17.94	27	*****	5.3
	F n So T	Rydex Nasdaq 100	RYOXC	ESC	E	10.82	3.23	-1.79	-0.19	10.34	4.21	15.36	22	*****	5.3
	F n So T n	Value Line Emrg Opp	VLEOX	ESC	E	14.77	4.61	-6.39	-2.56	12.20	4.59	33.10	23	****	4.9
	F n So T n	SSG Small Cap	SVSCX	ESC	E	17.80	4.51	-9.25	-4.27	13.32	6.26	21.77	27	****	4.3
	F S T R1<30d	LKCM SmCap	LKSCX	ESC	E	18.98	3.96	-9.50	-7.16	13.70	6.63	22.57	20	****	3.5
	F n So T n R2<60d C	Wasatch SmCap Grth	WAAEX	ESC	E	11.75	2.25	-7.20	-2.75	12.95	4.97	39.95	17	****	3.4
	F n So T	Fidelity OTC	FOCPX	ESC	E	13.85	1.03	-7.35	-2.62	12.19	5.12	57.72	17	****	3.2
Usually... Market cap less than \$1 billion, no dividend, with growth emphasis. Higher risk.	F S T	Nicholas Limited Edition	NCLX	ESC	E	13.56	1.09	-8.45	-3.00	13.08	5.09	22.31	16	****	3.3
	F S n T R1<30d	LKCM Aquinas Small Cap	AQBLX	ESC	E	18.30	3.08	-9.57	-7.99	14.09	5.67	7.37	18	****	3.2
	F n So T n R2<180d	AmCent Veedot	AMVIX	ESC	E	10.16	2.29	-6.44	-1.73	8.70	4.15	6.25	13	****	3.1
	F S T R1<180d	Berwyn	BERWX	ESC	E	11.95	1.54	-10.85	-2.13	18.62	6.23	28.99	19	****	3.1
	F S T n R1<179d	Royce Special Eq	RYSEX	ESC	E	8.31	-0.24	-7.59	-1.05	12.75	4.59	20.69	12	****	2.7
	F n So T n R2<29d	SIT Small Cap Grth	SSMGX	ESC	E	12.73	-0.07	-10.10	-3.73	15.26	5.53	40.57	14	****	2.5
	F n So T n	Janus Venture	JAVTX	ESC	E	14.44	1.58	-10.33	-5.14	12.57	5.42	56.52	13	****	2.4
	F So T R2<90d	Kalmar ValueSmCap	KGSCX	ESC	E	13.50	0.49	-9.76	-5.35	14.74	5.92	16.27	14	****	2.3
	F n So T n	Turner Emrg Grth	TMGGX	ESC	E	16.81	0.12	-11.86	-5.36	13.29	6.04	51.57	13	****	2.2
	F S T n R1<90d C	Price Small Cap Value	PRSVX	ESC	E	10.03	-0.92	-9.79	-3.75	15.44	5.48	35.66	11	****	2.0
	F n So T n	Managers Special Equity	MGSEX	ESC	E	14.65	2.18	-12.36	-7.42	14.48	6.02	54.31	12	****	1.9
	F n So T n R2<180d	Buffalo Micro Cap	BUFOC	ESC	E	15.60	2.17	-11.23	-8.37	12.29	5.54	9.41	10	****	1.9
	F S T	Vanguard Explorer	VEXPX	ESC	E	10.75	-0.95	-11.24	-4.64	15.72	5.78	73.02	10	****	1.7
	F n So T n	Dreyfus Small Cap Index	DISSX	ESC	E	10.29	-1.12	-10.37	-4.76	15.15	5.58	20.22	9	****	1.6
	F n T	California Invest S&P SmCap	SMCIX	ESC	E	10.51	-1.57	-10.22	-4.88	14.74	5.53	15.02	9	****	1.6
	F S T n C	Price Small Stock	OTCFX	ESC	E	11.57	-1.50	-11.64	-5.48	16.03	5.91	34.17	9	****	1.5
	F n So T n	Northern SmCap Value	NOSGX	ESC	E	8.27	-2.04	-9.60	-4.37	15.00	5.24	14.87	7	****	1.4
	F n So T n R1<90d	Century SmCap	CSMVX	ESC	E	13.47	-0.09	-12.73	-7.59	15.33	6.17	23.25	8	****	1.4
	F S T n C	Wilshire Target Small Co Grth	DTSGX	ESC	E	11.62	-0.13	-13.32	-6.34	15.92	6.28	15.95	8	****	1.2
	F S T	Longleaf Small Cap	LLSCX	ESC	E	13.12	0.56	-8.89	-8.49	9.42	4.71	27.07	6	****	1.2
F S T	Vanguard SmCap Grwth	VISGX	ESC	E	11.59	-1.44	-13.03	-5.82	16.18	6.28	21.83	7	****	1.2	
F n So T n	AmCent Small Co	ASQIX	ESC	E	8.77	-1.54	-11.30	-4.94	15.29	5.65	7.69	6	****	1.1	
F n So T n	Weitz Hickory	WEHIX	ESC	E	8.80	-0.18	-9.49	-4.82	10.80	4.86	37.95	5	****	1.1	
F n So T n C	Rainier Small/Mid Cap Equity	RIMSX	ESC	E	9.75	-2.74	-12.34	-6.56	17.24	5.91	32.31	5	****	0.9	
F S T R15<120d	Stratton Small Cap Value	STSCX	ESC	E	10.72	-1.41	-10.86	-7.19	13.12	5.16	49.59	4	****	0.8	
F S T	Bridgeway Small Val	BRSVX	ESC	E	8.50	-1.29	-11.88	-6.92	15.98	5.67	13.72	4	****	0.8	
F So T C	Neubrg Brmn SmCap Gr	NBMIX	ESC	E	12.75	0.22	-11.93	-8.74	11.56	5.40	17.86	4	****	0.7	
F n So T n R2<60d C	Buffalo Small Cap	BUFSX	ESC	E	6.12	-4.99	-11.54	-4.52	13.74	5.83	25.15	4	****	0.7	
F S T n R2<30d	Homestead Small Co	HSCSX	ESC	E	10.91	-2.43	-13.58	-6.06	14.24	6.03	22.46	3	****	0.5	
F S T R15<90d	Fidelity Stock Sctr SmCap	FDSCX	ESC	E	10.97	-3.37	-13.85	-6.19	15.49	6.22	18.04	3	****	0.5	
Mid Cap 65 funds followed.	ETF	PS High Yield Eqty	PEY	EMC	E	4.88	3.01	-1.87	4.58	8.40	2.92	8.90	19	*****	6.5
	F So T C	Neubrg Brmn MidCap Gr	NMANX	EMC	E	16.08	4.19	-4.93	-0.36	11.90	4.44	11.19	27	*****	6.1
	F So T	Neubrg Brmn Genesis	NBGNX	EMC	E	17.51	4.05	-6.60	-1.38	13.39	4.89	34.97	27	*****	5.5
	F n So T n R1<90d	FBR Focus	FBRVX	EMC	E	8.34	1.99	-3.04	0.83	14.72	4.32	49.80	23	*****	5.3
	F n So T n C	Artisan MidCap Val	ARTGX	EMC	E	12.04	2.07	-6.81	-1.07	12.29	4.36	21.20	19	*****	4.2
	F n So T n	Value Line Special Situations	VALSX	EMC	E	12.72	4.33	-6.66	-3.43	11.30	4.33	28.16	18	*****	4.2
	F n So T n	AmCent Ultra Investors	TWCUX	EMC	E	10.59	0.95	-4.91	-3.94	12.60	4.45	23.42	15	****	3.4
	F n So T n C	Artisan Mid Cap	ARTMX	EMC	E	12.92	1.94	-7.21	-3.70	11.18	4.60	34.62	15	****	3.3
	F S T	Price New America Growth	PRWAX	EMC	E	11.08	-0.62	-6.55	-1.67	12.15	4.44	33.51	14	****	3.2
	F T R2<60d	Meridian Growth	MERDX	EMC	E	10.41	-1.32	-7.41	-0.40	14.50	4.96	44.84	16	****	3.2
Usually... Market cap \$1 billion to \$3.5 billion. Risk, growth and dividend emphasis varies.	F S T R15<60d	Hussman Strtg Grth	HSGFX	EMC	E	-3.23	5.26	4.39	3.70	-4.25	1.98	12.61	6	****	3.0
	F n So T	Auxier Focus	AUXFX	EMC	E	7.57	2.80	-5.5							

Fund Style	Legend	Fund Name	Symbol	S	A	Ttl. % return (dividends + or - capital changes) last					V	NAV	CS	Rank	C
						12m	9m	6m	3m	1m					
Large Cap 93 funds followed.	Fn So Tn	Wells Fargo Growth	SGROX	ELC	E	21.15	8.42	-5.06	-0.39	13.41	5.10	35.68	38	*****	7.4
	Fn So Tn R2<60d	Wasatch Growth	WGROX	ELC	E	15.85	6.95	-4.43	-0.82	11.77	4.78	36.47	29	*****	6.1
	Fn So Tn	Wells Fargo LargeCap Gr	STRFX	ELC	E	13.53	4.74	-3.35	-1.46	12.59	4.26	31.73	26	*****	6.1
	ETF	SPDR NASDAQ 100	QQQ_O	ELC	E	11.06	3.48	-1.91	-0.09	10.40	4.26	57.95	23	*****	5.4
	F Sn T R1<30d	LKCM Aquinas Grth	AQEGX	ELC	E	11.61	2.06	-4.84	-0.06	15.95	4.73	17.30	25	****	5.2
	Fn So Tn	Profunds Nasdaq 100	OTPIX	ELC	E	9.79	2.46	-2.49	-0.48	10.10	4.22	78.35	19	****	4.6
	Fn So Tn	TCW Sclt Eqty	TGCNX	ELC	E	12.02	2.66	-3.99	-2.75	9.68	3.88	17.34	18	****	4.5
	Fn So Tn R2<60d	Buffalo Growth	BUFGX	ELC	E	11.09	0.35	-5.30	-0.62	15.69	4.85	25.74	21	****	4.4
	F S T	Harbor Capital Appreciation	HACAX	ELC	E	10.63	3.43	-4.15	-3.89	11.61	4.11	38.34	17	****	4.2
	F S Tn	Price Blue Chip Growth	TRBCX	ELC	E	9.75	1.90	-3.93	-2.75	12.78	4.44	39.61	18	****	4.0
Usually... Market cap greater than \$3.5 billion, larger dividend, with growth and average risk.	ETF	Wtree LrgCap Div	DLN	ELC	E	7.97	2.02	-5.22	-0.59	8.16	3.23	47.56	12	****	3.8
	Fn So Tn	Aston Mntg Grth	MCGFX	ELC	E	8.57	1.02	-3.89	-1.94	8.81	3.36	24.71	13	****	3.7
	Fn S T C	Fidelity Growth Company	FDGRX	ELC	E	12.34	2.55	-7.02	-3.84	11.92	4.53	86.96	16	****	3.5
	Fn So Tn R2<90d	Westcore Blue Chip	WTMVX	ELC	E	7.34	1.41	-4.01	-1.96	10.47	3.78	11.50	13	****	3.5
	F S T	Bridgeway BChip 35	BRLIX	ELC	E	7.79	-0.13	-4.35	-0.80	10.18	3.67	7.47	13	****	3.5
	ETF	Wtree Ttl Div	DTD	ELC	E	7.40	1.28	-5.67	-1.16	8.85	3.30	47.74	11	****	3.2
	Fn So Tn	AmCent Equity Growth	BEQGX	ELC	E	9.29	0.75	-6.35	-2.01	11.87	4.22	21.40	14	****	3.2
	Fn So Tn	Baron Growth	BGRFX	ELC	E	14.66	0.87	-8.83	-3.44	12.97	5.13	52.17	16	****	3.2
	Fn So Tn	AmCent Select Investors	TWCIX	ELC	E	10.49	0.44	-5.44	-4.09	12.25	4.38	39.14	14	****	3.1
	Fn So Tn C	Dreyfus Third Century	DRTHX	ELC	E	9.47	0.79	-6.76	-1.92	11.84	4.33	10.20	13	****	3.1
Value 45 funds followed.	Fn S T	Fidelity Trend	FTRNX	ELC	E	11.53	1.69	-7.16	-4.12	11.84	4.57	69.80	14	****	3.0
	Fn So Tn R2<29d	SIT Large Cap	SNIGX	ELC	E	8.01	0.12	-5.75	-1.86	11.57	4.10	42.81	12	****	2.9
	F So T R1<4d	Brown Growth	BIAGX	ELC	E	10.48	-0.68	-6.71	-3.68	14.35	4.86	13.07	14	****	2.8
	F S T	Vanguard Grth Eqty	VGEQX	ELC	E	8.58	0.92	-6.05	-3.42	10.98	4.09	11.02	11	****	2.7
	Fn S T	Fidelity Contra	FCLTX	ELC	E	6.67	0.91	-5.71	-3.01	10.19	3.71	68.75	9	****	2.4
	ETF	SPDR DJ Industrials	DIA	ELC	E	7.21	0.62	-6.79	-1.48	9.56	3.79	119.34	9	****	2.4
	Fn So Tn R2<30d	Marsico Growth	MGRIX	ELC	E	8.25	0.61	-6.87	-4.14	12.79	4.64	19.66	11	****	2.3
	Fn S T	Fidelity Capital Appreciation	FDCAX	ELC	E	6.24	-0.86	-6.66	-1.09	12.43	4.44	25.51	10	****	2.3
	F S Tn	Price Growth Stock	PRGFX	ELC	E	7.07	-0.37	-6.20	-3.87	12.37	4.44	32.52	9	****	2.0
	F S T	Vanguard US Growth	VWUSX	ELC	E	8.68	-0.54	-7.25	-4.04	12.22	4.58	18.55	9	****	2.0
Usually... Some dividend some growth. Risk varies. Lower PE, P.S.	Fn So Tn	Wright Major Blue Eqty	WQCEX	ELC	E	7.74	-0.80	-7.61	-4.47	14.09	4.69	12.39	9	****	1.9
	F S Tn	Price Capital Opportunity	PRCOX	ELC	E	7.87	-1.42	-7.21	-2.68	11.15	4.11	14.55	8	****	1.9
	Fn So Tn	SSgA Disclpn Eqty	SSMTX	ELC	E	8.24	-1.04	-7.32	-2.97	10.86	4.15	9.49	8	****	1.9
	Fn S T	Fidelity New Millennium	FMILX	ELC	E	10.08	-0.30	-7.90	-3.66	8.83	4.16	29.71	7	****	1.7
	Fn So Tn	AmCent Grwth Investors	TWCGX	ELC	E	8.20	-1.93	-7.57	-3.36	11.65	4.42	25.88	7	****	1.6
	Fn So Tn R2<30d	Yacktman Focused	YAFFX	EV	E	8.44	3.68	-3.43	0.22	6.59	2.99	18.61	15	****	5.2
	F S T R2<30d	Yacktman	YACKX	EV	E	8.77	3.57	-3.86	-0.06	7.07	3.15	17.42	15	****	4.9
	Fn So Tn	Weitz Value Fund	WVALX	EV	E	9.70	2.94	-3.44	0.00	10.10	3.93	29.75	15	****	4.9
	Fn So Tn	Aston Value	RVALX	EV	E	9.55	1.31	-5.64	-0.79	11.06	4.01	10.04	15	****	3.9
	F Sn T R1<30d	LKCM Aquinas Value	AOEIX	EV	E	9.23	-1.93	-7.75	-1.01	14.89	4.79	12.73	13	****	2.8
World Growth 92 funds followed.	Fn So Tn	Northern LrgCap Value	NOEQX	EV	E	10.93	2.30	-7.11	-4.80	11.45	4.59	22.20	13	****	2.8
	Fn So Tn R2<90d	Oakmark	OAKMX	EV	E	6.66	-0.31	-6.79	-1.59	11.35	4.34	42.17	9	****	2.2
	F S T	Vanguard US Value	VUVLX	EV	E	9.21	-0.87	-8.78	-2.84	11.74	4.41	10.28	8	****	1.9
	F S T	Clipper Fund	CFIMX	EV	E	9.65	-0.87	-6.80	-3.52	8.34	3.58	63.02	7	****	1.9
	Fn So Tn	Weitz Partners Val	WPVLX	EV	E	7.76	0.05	-7.18	-3.52	10.69	4.38	20.82	8	****	1.8
	F S T R1<365d	Vanguard Scltd Value	VASVX	EV	E	7.74	-2.03	-8.73	-2.39	12.84	4.55	18.81	7	****	1.6
	ETF	Guggnhm Multi Ast In	CVY	EV	E	3.33	-0.19	-6.82	-1.96	9.58	3.23	20.48	4	****	1.2
	Fn So Tn	Baron Asset	BARAX	EV	E	9.62	-1.61	-9.79	-5.52	12.49	4.88	55.12	5	****	1.1
	Fn S T	Fidelity Fifty	FFTYX	EV	E	6.11	-1.28	-7.74	-3.79	10.37	3.87	17.77	4	****	1.0
	Fn So Tn R2<90d	Amana Incm	AMANX	EV	E	5.50	-0.94	-8.32	-2.38	9.30	3.62	31.63	3	****	0.9
Risk, growth, income and country emphasis varies.	Fn So Tn	AmCent Cap Value	ACTIX	EV	E	5.67	-2.93	-8.45	-2.13	10.78	4.06	5.96	3	****	0.7
	Fn So Tn	Madison Mosaic Investors	MINVX	EV	E	4.20	-3.08	-6.52	-3.20	9.96	3.77	16.34	1	****	0.4
	Fn So Tn	RBB Value	BPAVX	EV	E	4.81	-4.01	-9.40	-3.32	13.37	4.51	14.84	1	****	0.3
	F S T	Aegis Value	AVALX	EV	E	10.56	-3.48	-12.33	-8.28	14.85	5.59	13.30	1	****	0.2
	Fn So Tn	Gamco Westwood Eqty	WESWX	EV	E	5.23	-3.70	-9.69	-4.32	13.32	4.65	8.85	1	****	0.2
	F So Tn	Managers Global	MMAFX	EW	E	5.62	17.73	0.78	-1.45	4.46	3.56	12.88	27	*****	7.6
	Fn So Tn R2<60d	Wintergreen Fund	WGRNX	EW	E	6.82	3.71	-4.17	-4.17	10.64	3.32	14.25	13	****	3.9
	Fn So Tn R2<90d	Janus Gbl Select	JGVAX	EW	E	5.45	-0.24	-5.84	-3.31	5.15	2.68	12.26	1	****	0.4
	F S Tn R2<90d	Price Gbl LrgCap	RPGEX	EW	E	-1.36	-3.73	-11.15	-6.94	14.57	5.07	17.30	-9	****	-1.7
	Fn So Tn R2<60d	AmCent Global Grth	TWGGX	EW	E	1.64	-3.88	-11.45	-7.87	11.45	4.72	8.66	-10	****	-2.1
World Regional 27 funds followed.	Fn So Tn R2<60d	UMB Scout Intrntl	UMBSX	EW	E	3.06	-3.32	-11.57	-5.71	8.48	4.19	12.54	-9	****	-2.2
	Fn So Tn R1<30d	Lazard Mid Cap	LZMOX	EW	E	2.39	-7.67	-12.14	-5.98	12.27	4.49	11.80	-11	****	-2.5
	F S T R1<30d	Fidelity Worldwide	VWVFX	EW	E	3.32	-4.66	-12.35	-7.59	9.48	4.66	18.02	-12	****	-2.5
	Fn So T	Forester Discovery	INTLX	EW	E	0.11	-2.00	-5.99	-2.90	4.52	2.32	12.71	-6	****	-2.7
	Fn So Tn R2<7d	Gamco Gbl Grth	GICPX	EW	E	0.98	-6.99	-12.39	-7.70	12.95	4.66	22.77	-13	****	-2.8
	F S Tn R2<90d C	Price Gbl Stk	PRGSX	EW	E	-3.03	-6.44	-11.51	-7.86	14.49	4.98	16.99	-14	****	-2.9
	Fn So Tn R2<90d	Westcore Intrntl	WTIFX	EW	E	4.82	-3.75	-13.23	-9.25	7.39	4.61	15.41	-14	****	-3.0
	Fn So Tn R2<7d	Gamco International	GIGRX	EW	E	0.26	-4.78	-12.79	-10.24	10.22	4.84	21.13	-17	****	-3.6
	Fn So Tn R2<90d C	Artisan International	ARTIX	EW	E	-3.03	-5.79	-14.03	-10.52	13.39	5.52	20.83	-20	****	-3.6
	F S Tn R2<90d C	Price Intrntl Stock	PRITX	EW	E	-4.19	-6.81	-13.49	-8.55	13.13	5.00	13.27	-20	****	-4.0
Region or industry emphasis varies.	Fn So Tn R2<90d	Oakmark Global	OAKGX	EW	E	-0.84	-9.06	-12.88	-6.15	10.42	4.59	20.77	-19	****	-4.0
	Fn S T R1<30d	Fidelity Aggrsv Intl	FIMFX	EW	E	-4.01	-7.18	-15.25	-10.53	14.33	5.52	11.89	-23	****	-4.1
	Fn So Tn R2<120d	Tocqueville Intl Value	TIVFX	EW	E	-0.47	-6.47	-14.53	-10.51	9.09	5.09	12.00	-23	****	-4.5
	ETF	iShares Mexico	EWV	EW	E	-3.89	-9.02	-14.04	-10.56	12.86	5.23	55.28	-25	****	-4.7
	Fn So T R2<30d	Kinetics Intrntl	VWVEX	EW	E	-4.23	-10.36	-10.92	-9.01	11.87	4.75	4.24	-23	****	-4.8
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-1.76	-7.39	-14.25	-9.39	10.17	4.70	16.79	-23	****	-4.8
	F S T R2<60d	Harbor Intrntl	HIINX	EW	E	-3.94	-8.73	-16.83	-10.88	12.05	5.70	55.51	-28	****	-5.0
	Fn So Tn R2<90d	Janus Worldwide	JAWWX	EW	E	-5.07	-9.68	-14.28	-7.65	12.47	4.68	42.85	-24	****	-5.2
	F S T R2<60d	Vanguard Intl Growth	VWIGX	EW	E	-4.88	-8.33	-16.30	-11.09	12.51	5.37	17.72	-28	****	-5.2
	F S T R2<60d	Harbor Intrntl Growth	HAIGX	EW	E	-5.64	-9.17	-15.07	-7.96	12.35	4.86	11.10	-25	****	-5.2
World Regional 27 funds followed.	Fn So Tn R2<90d	Janus Gbl LifeScienc	JAGLX	EWR	E	8.45	3.87	-6.98	-5.90	6.97					

Fund Style	Legend	Fund Name	Symbol	S	A	Ttl. % return (dividends + or capital changes) last					V	NAV	CS	Rank	C
						12m	9m	6m	3m	1m					
Growth/Income 47 funds followed. Usually... Emphasis on stocks with dividends. Low or no bonds. Risk, dividend and growth emphasis varies.	Fn So Tn R1<90d	FBR Gas Utility	GASFX	EGI	E	21.10	14.52	4.12	4.48	9.73	2.95	2121	54	*****	18.3
	ETF	Wtree Eqty Income	DHS	EGI	E	7.99	6.10	-2.39	1.8	6.87	2.72	4120	20	*****	7.3
	Fn So Tn	AmCent Utilities Income	BULIX	EGI	E	8.77	4.05	-2.12	0.84	4.60	2.43	15.68	16	*****	6.6
	ETF	iShares DJ Sict Div	DVY	EGI	E	8.38	4.26	-2.89	1.50	8.02	2.97	52.11	19	*****	6.5
	Fn So Tn	Value Line Fund	VLIFX	EGI	E	16.94	7.56	-4.74	-2.84	10.25	4.24	9.25	27	*****	6.4
	Fn S T	Fidelity Utilities	FIUX	EGI	E	9.85	4.46	-3.16	-0.41	3.76	2.53	16.85	14	*****	5.7
	Fn So Tn	Ameristock	AMSTX	EGI	E	10.11	2.49	-4.13	0.11	11.61	4.03	36.25	20	****	5.0
	F So Tn C	ING Corp Leaders	LEXCX	EGI	E	13.55	2.08	-7.23	-0.87	11.76	4.23	21.57	19	****	4.6
	F S T	Vanguard Equity Income	VEIPX	EGI	E	10.22	1.88	-5.54	0.00	9.07	3.52	21.16	16	****	4.4
	Fn So Tn	FAM Equity Income	FAMEX	EGI	E	7.27	0.54	-5.27	0.97	11.66	4.01	18.68	15	****	3.8
	F S T	Torray	TORYX	EGI	E	7.42	0.96	-5.63	-1.74	8.15	3.52	30.53	9	****	2.6
	F S Tn	Price Dividend Growth	PRDGX	EGI	E	8.65	-0.77	-6.76	-1.82	10.86	4.01	23.18	10	****	2.5
	Fn So Tn R2<30d	Domini Social Equity	DSEFX	EGI	E	8.56	0.83	-7.05	-3.55	11.05	4.18	30.44	10	****	2.4
	So Tn	AmCent Income & Growth	BIGRX	EGI	E	8.23	-0.45	-7.21	-2.09	11.40	4.20	24.33	10	****	2.4
	Fn So Tn R2<90d	Westcore Growth	WTEIX	EGI	E	10.53	-0.16	-6.50	-5.11	11.20	4.61	12.81	10	****	2.2
	Fn So Tn	Dreyfus S&P 500	PEOPX	EGI	E	7.61	-1.38	-7.33	-2.57	10.90	4.06	34.90	7	***	1.8
	Fn T	California Invest S&P 500 Indx	SPFIF	EGI	E	6.78	-2.10	-7.78	-2.81	10.87	4.12	25.61	5	***	1.2
	Fn So Tn	Hennsler Eqty	HEQFX	EGI	E	6.40	-2.50	-7.31	-2.43	10.22	4.01	14.45	4	***	1.1
	F S T	Vanguard Grwth & Incm	VQNPX	EGI	E	7.05	-1.79	-8.43	-3.30	10.60	4.20	26.39	4	***	1.0
	F S T	Vanguard 500 Index	VFINX	EGI	E	6.42	-2.53	-8.09	-3.03	10.91	4.15	15.55	4	***	0.9
Fn So Tn	AmCent Equity Income	TWEIX	EGI	E	4.14	-1.92	-6.79	-1.38	7.69	2.95	7.14	2	***	0.6	
Fn So Tn R.1<30d	US Gbl Invst Amrcn Eqty	GBTFX	EGI	E	4.78	-3.01	-8.87	-2.88	11.56	3.89	22.59	2	***	0.4	
F S Tn	Price Growth & Income	PRGIX	EGI	E	5.84	-2.63	-8.56	-3.53	10.27	4.13	19.97	1	***	0.3	
Fn S T	Fidelity Growth & Income	FGRIX	EGI	E	6.70	-4.05	-8.76	-3.01	10.35	4.33	18.02	1	***	0.3	
S T	Mairs & Power Growth	MPGFX	EGI	E	5.91	-3.85	-9.97	-1.48	10.53	4.28	70.35	1	***	0.3	
Contrary 19 funds followed.	Fn So Tn C	The Arbitrage	ARBFX	EC	E	3.91	3.31	2.74	1.79	1.08	0.41	13.11	13	*****	31.3
	So Tn C	RBB Lng/Shrt Eqty	BPLEX	EC	E	10.77	0.46	0.15	-1.11	4.58	2.89	19.62	15	*****	5.1
	Fn So Tn R2<30d	Merger Fund	MERFX	EC	E	1.33	-0.38	-2.34	-1.06	1.80	0.74	15.87	-1	***	-0.9
	ETF	PS Commodity	DBC	EC	E	10.09	-2.84	-13.10	-8.45	7.65	5.20	27.72	-7	***	-1.3
Fn So Tn	Leuthold Grizzly Short	GRZZX	EC	E	12.50	1.74	12.90	1.74	-13.26	5.58	14.00	-9	***	-1.7	
Real Estate 16 funds followed.	Fn So Tn	AmCent Real Estate	REACX	ERE	E	15.00	6.96	-2.03	-2.50	15.16	4.61	20.28	33	*****	7.1
	Fn So Tn	SSgA Tuckerman REIT	SSREX	ERE	E	11.28	4.04	-3.90	-3.57	15.38	4.68	11.33	23	*****	5.0
	Fn So Tn R2<90d	Aston Real Estate	ARFCX	ERE	E	11.66	4.42	-5.08	-4.98	14.27	4.51	8.97	20	*****	4.5
	F S T R.75<90d	Fidelity Real Estate	FRESX	ERE	E	10.72	3.84	-4.37	-4.17	15.31	4.82	27.56	21	*****	4.4
	F S Tn R1<90d	Price REIT	TRREX	ERE	E	9.77	2.77	-5.12	-4.63	14.67	4.56	18.52	17	*****	3.8
Bond Short 17 funds followed Usually... Maturity less than 3 years.	Fn So Tn	Northern Shrt-Intr Gov Incm	NSIUX	BS	B	1.17	2.13	1.83	0.76	0.00	0.33	10.56	-8	**	-23.2
	ETF	Vngrd ShrtTrm Bond	BSV	BS	B	-0.61	0.90	0.87	0.10	0.07	0.43	8148	-12	**	-28.4
	F S T	Vanguard Short Federal	VSGBX	BS	B	0.68	1.49	1.11	0.37	0.00	0.32	10.93	-10	**	-31.0
	F S T	Vanguard ST Trsry	VFISX	BS	B	0.84	1.31	1.12	0.28	0.09	0.32	10.84	-10	**	-31.0
	Fn So Tn	Weitz Shr Intrmdt Incm	WEFIX	BS	B	0.00	0.16	-0.48	-0.56	0.40	0.43	12.43	-14	**	-32.6
Bond Intrmdt 36 funds followed. Maturity varies 3-7 years.	ETF	iShares 10-20yr Trsry	TLH	BI	B	7.78	15.55	13.73	8.80	-2.25	2.58	129.21	30	*****	11.6
	ETF	iShares 7-10yr Trsry	IEF	BI	B	4.80	10.35	9.57	4.92	-1.48	1.66	103.51	15	*****	8.8
	Fn So Tn	DoubleLine Core FI	DLFNX	BI	B	7.54	6.74	4.33	1.49	0.18	0.91	10.93	7	*****	7.4
	ETF	iShares Trsry Inflt	TIP	BI	B	4.36	8.32	4.79	2.03	1.92	1.18	16.49	8	*****	6.7
	Fn So Tn	Dreyfus Inflation Adj	DIAXX	BI	B	4.66	8.26	4.98	1.61	1.39	1.15	13.90	7	*****	6.4
Bond Long 8 funds followed. Usually... Maturity > 7 years.	Fn So Tn R2<60d	Wasatch Hsng Trsry	WHOSX	BL	B	20.02	32.84	28.80	21.67	-5.07	5.32	17.80	85	*****	15.9
	ETF	iShares 20+ yr Trsry	TLT	BL	B	15.40	27.03	23.42	18.34	-4.07	4.31	15.88	67	*****	15.4
	F S T	Vanguard LT Trsry	VUSTX	BL	B	14.32	23.03	20.13	14.92	-3.57	3.61	13.25	55	*****	15.3
	F S Tn	Price US Treasury Bond Long	PRULX	BL	B	12.98	22.05	19.37	14.43	-3.42	3.52	13.56	52	*****	14.7
	Fn So Tn	Dreyfus US Long	DRGBX	BL	B	12.58	21.45	19.27	14.13	-3.36	3.45	19.87	51	*****	14.6
Bond US Govt 19 funds followed. Usually... Maturity varies.	Fn So T	Rydex US Govt Bond	RYGBX	BU	B	22.75	37.07	31.46	24.05	-5.28	5.51	15.42	96	*****	17.5
	Fn So Tn	AmCent Inf Adj B	ACITX	BU	B	6.91	10.76	6.09	2.83	2.11	1.42	13.07	15	*****	10.7
	Fn So Tn C	Dreyfus GNMA	DRGMX	BU	B	3.64	4.71	3.51	1.50	-0.12	0.54	16.23	0	****	-0.6
	Fn T	California Invest US Govt Secry	CAUSX	BU	B	2.46	4.34	4.03	1.98	-0.55	0.72	10.83	-1	****	-1.8
	Fn So Tn	Northern US Gov	NOUGX	BU	B	1.96	3.98	3.45	1.80	-0.20	0.64	10.20	-3	****	-4.0
	Fn So Tn	Wells Fargo Govt Securities	STVSX	BU	B	2.07	3.68	3.11	1.81	-0.44	0.62	11.27	-3	****	-5.4
	F S T	Vanguard GNMA	VFIX	BU	B	3.47	3.73	2.68	1.09	-0.27	0.52	11.13	-3	****	-5.5
	Fn S T	Fidelity Govt Securities	FGOVX	BU	B	1.88	3.75	3.05	1.12	-0.55	0.71	10.80	-4	****	-6.1
Fn S T	Fidelity GNMA	FGMNX	BU	B	3.04	3.49	2.51	0.68	-0.08	0.58	11.86	-4	****	-6.8	
Fn So Tn	Value Line US Govt Securities	VALBX	BU	B	1.36	3.28	2.93	1.40	-0.49	0.71	12.28	-5	****	-7.1	
Bond Flexible 23 funds followed. Usually... Maturity, risk and quality emphasis varies.	ETF	PS Laddrd 1-30 T	PLW	BF	B	7.70	14.79	13.18	8.95	-2.45	2.51	31.52	29	*****	11.4
	F So T	RidgeWorth Ttl Rtrn Bnd	SAMFX	BF	B	4.96	5.67	4.66	2.90	0.18	0.88	11.00	5	*****	5.5
	F S T	Vanguard TTL Bond Index	VBMFX	BF	B	2.74	4.16	3.47	1.75	-0.09	0.65	11.02	-2	*****	-2.3
	Fn So Tn	DoubleLine Ttl Rtrn Bond	DLTNX	BF	B	5.24	4.33	2.18	0.18	-0.80	1.01	11.11	-2	*****	-2.4
	Fn So Tn	Northern Fixd Incm	NOFIX	BF	B	2.37	3.95	2.63	1.15	0.67	0.65	10.52	-3	****	-4.3
	Fn So Tn	Managers Bond	MGFIX	BF	B	2.25	2.77	0.19	-1.12	1.81	1.09	26.38	-8	****	-7.0
	Fn So Tn	Loomis Sayles Bond	LSBRX	BF	B	1.60	0.49	-3.68	-3.43	3.98	1.87	14.38	-15	****	-7.8
	Fn So Tn R2<90d	Westcore Flex Incm	WTLTX	BF	B	1.72	0.83	-0.58	-1.04	3.26	1.17	8.54	-9	****	-8.0
F S Tn	Price Spectrum Income	RP SIX	BF	B	1.22	-0.08	-2.20	-1.58	3.59	1.35	12.42	-13	****	-9.3	
F So Tn	SSGA Bond	SSBMX	BF	B	1.57	2.74	1.69	0.56	-0.11	0.65	9.00	-7	****	-10.9	
Bond HiYield 25 funds followed. Usually... Less than BBB. Maturity varies.	ETF	iShares High Yld	HYG	BH	B	-1.61	-2.72	-3.84	-1.94	7.79	2.14	89.28	-16	****	-7.4
	F S T R1<364d	Vanguard High Yld Corp	VWEHX	BH	B	1.20	-1.04	-2.39	-1.72	4.76	1.68	5.72	-13	****	-7.6
	F S Tn R2<90d	Federated High Yld	FHYTX	BH	B	1.90	-3.65	-6.29	-4.60	7.20	2.44	5.81	-19	****	-7.8
	Fn So Tn	Wells Fargo HiYld	STHYX	BH	B	0.42	-2.53	-3.94	-2.79	4.87	1.77	7.32	-18	****	-9.9
	Fn So Tn	AmCent High Yld	ABHIX	BH	B	-1.36	-3.88	-5.10	-3.41	6.06	2.05	5.95	-21	****	-10.4
Bond World 15 funds followed. Quality, region, risk and maturity varies.	Fn So Tn	Northern Global Incm	NOIFX	BW	B	2.43	6.40	2.88	0.34	-0.17	1.40	11.80	-2	*****	-1.2
	Fn So Tn R1<60d	Managers Gbl Bond	MGBGX	BW	B	3.17	4.84	0.00	-1.64	3.14	1.75	20.35	-4	*****	-2.3
	ETF	PS Emrg Mkt Bnd	PCY	BW	B	-3.04	4.34	2.70	-0.33	4.89	1.98	27.43	-5	*****	-2.5
	Fn S T R1<90d	Fidelity New Markets Income	FN MIX	BW	B	0.04	3.62	1.52	-0.87	4.10	1.54	16.01	-5	****	-3.3
	Fn So Tn	AmCent Intl Bond	BEGBX	BW	B	0.30	4.74	-1.35	-2.74	1.67	2.38	14.57	-11	****	-4.6

Column: Fund Style (column 1) describes a fund's general objective. A (column 6) is a fund's Asset type (H-Hybrid, E-Equity, B-Bond). S (column 5) is fund Style (H, E, B is first

Interest Rates and Bond Prices

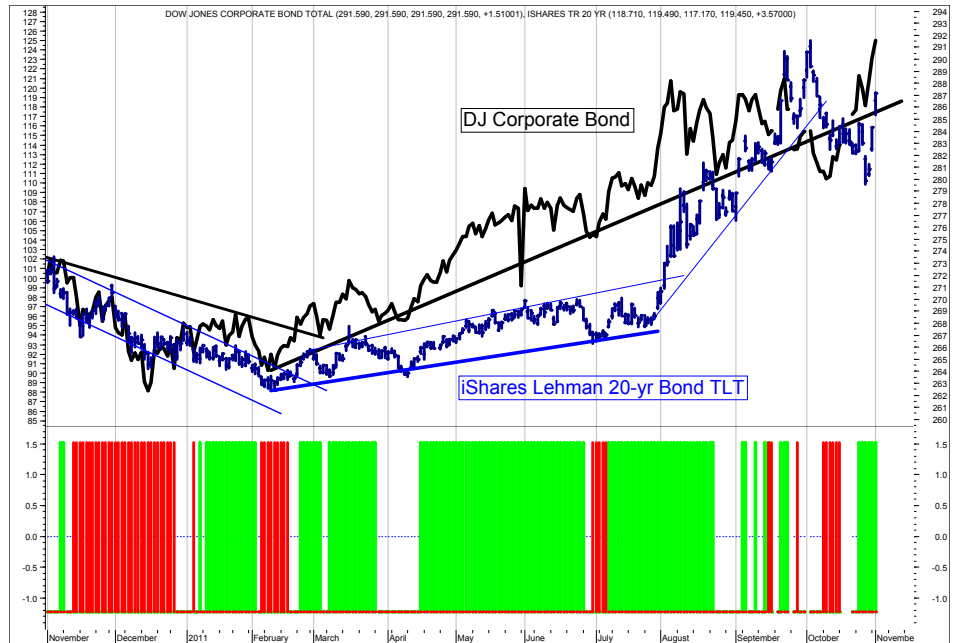
Like with the stock market, the bond market is getting some whipsaws where one day is up and the next day is down and the next day is up and so forth. This action shows up in our Bond Model over the last few months as we get numerous buys and sells on a short-term basis.

Investors are trying to figure out a number of cross currents and are reacting accordingly each day.

Are we in recession or expansion? The economy grew by only 1.3% in Q2, but Q3 GDP came in at 2.5%. The leading economic indicators are still trending up, although at a slowing rate.

Will Greece and the European Union crumble or stand? What will be the impact on other banks, companies, and countries?

At this stage, we still believe yield trends are generally still down (price trends up).



The SLM Bond Market Timing Model shown on bottom part of chart above is an intermediate-term (weeks to months) forecasting tool of the direction of bond prices and yields, which move inversely. If you see this as a PDF file off the internet, the green bars are buy/hold, the red bars are sell/avoid signals. White spaces indicate that the previous signal is still in effect. If you see this as a printed version, sell signals are darker, buy signals are lighter. The model is based on the corporate bond market, not governments or high-yield.

MAAP: Income

The spreads between Treasuries of varying maturities are basically back to where they were in 2009 at the bottom of the financial crisis. The yield curve is flattening in order to stimulate the economy. It worked back then and perhaps it will work again. The yield spread of Treasuries to corporates and junk bonds continues to suggest that Treasuries are overvalued (yields too low) and corporates, including high yield funds, are relatively cheap.

MONTHLY ACTIVITY

MONTH ENDING: 10/31/2011

MONTH END VALUATIONS

INCOME, selected & timed, style and asset allocated (bond, balanced, cash)

Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
29-Oct	sold	HASDX	8.02	2,739.7260	21,973	PLW	Bond Flex	PS Laddered 1-30	31.52	781,529.6	24,634	11%
						TLH	Bond Intrmd	iShares 10-20 yr T	29.21	380,129.6	49,117	21%
						FBNDX	Bond Intrmd	Fidelity Inv Grd Bond	7.69	3,126,527.3	24,043	10%
						FAGIX	Bond HiYld	Fidelity Cap/Incm	8.95	3,888,087.1	34,798	15%
						Cash	Money Market		100	101,180.0000	101,180	43%
								Total Valuation=			233,772	100%

Market Timing and Asset Allocation

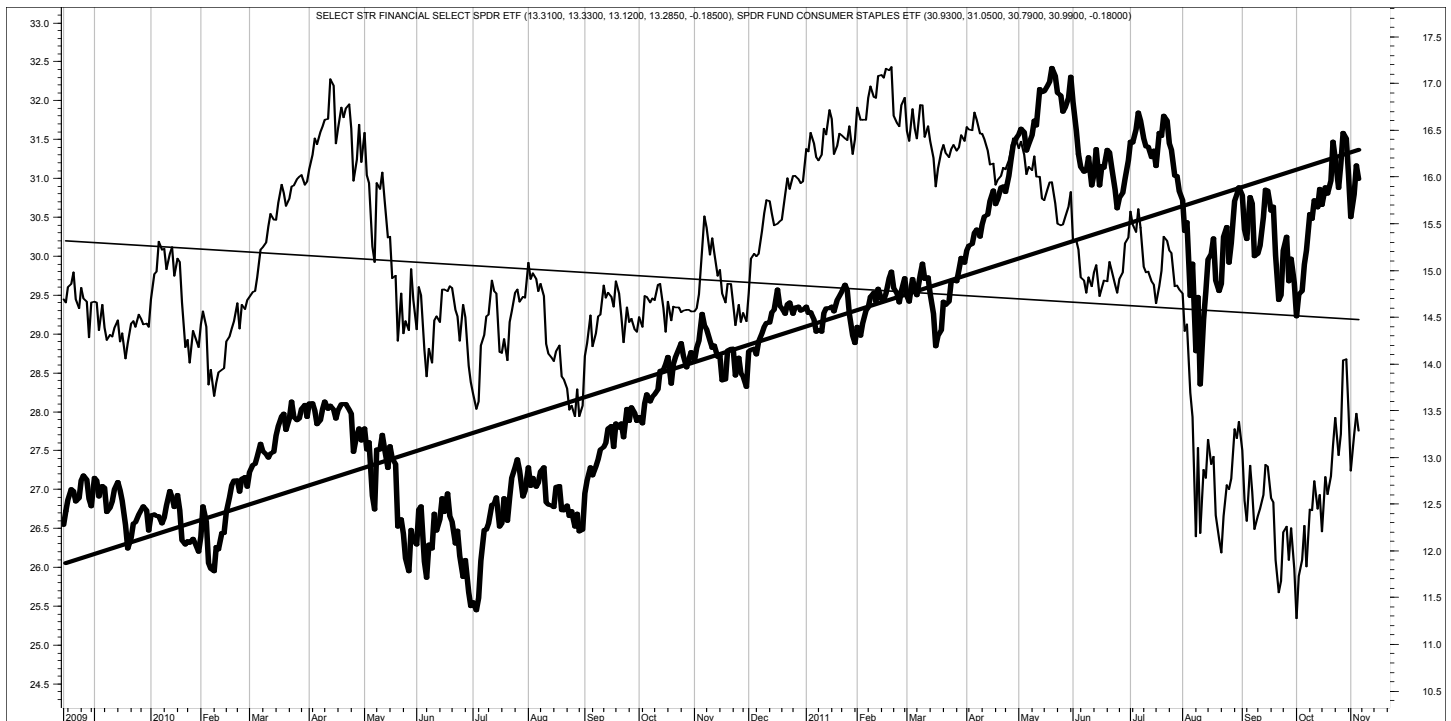
Consumer Staples (XLP) (thicker line, left scale) and Financials (XLF) (thinner line, right scale)

Talking about ETFs and how many in a variety of investment styles that show up on page 1 Top 5% by C, the chart this month shows the difference in performance between Consumer Staples (XLP) and Financials (XLF) over the last two years. The solid lines are linear regressions of their prices.

As you can see, the two have been moving opposite to each other over this period. XLP has been trending up and XLF has been trending down.

Given the drop in asset values and deleveraging of the consumer, corporate, and government, this makes sense as investors allocate less to risky financials and more to stable staples.

Some years back, I developed an asset allocation model for Fidelity sector funds that worked fairly well, but was very time consuming and too narrow (not much interest in it). In the New Year, I may have to dig it out and apply ETFs to see if the results are interesting.



TIMING POSITIONS (Intermediate is weeks to months. Long term is months to years.)

STOCKS: Neutral intermediate-term Neutral long-term
GOLD: Neutral **BONDS:** Neutral

STOCK MARKET COMMENTS (SUM: 4 bull, 6 neutral, 2 bear)

US Gov. fiscal policy, **bearish** (spending cut, tax raise, gridlock).
Corporate activity **bullish** (dividend raises, stock buybacks, insiders).
Economy, **neutral** (muddling along at 2% growth).
Inflation, **neutral** (oil rallied, nothing unexpected though).
World input, **neutral** (ECB cut rates, slowing growth).
Consumer, **neutral** (sentiment low; housing at lows?; Wall St march).
Investor sentiment, **neutral** (no extremes).
Federal Reserve policy, **bullish** (low rates across curve).
Market valuation, **bullish** (undervalued).
(33,000 projected on DJ Industrials) (PE at 13x, earnings yield at 7%).
Exogenous events, **bearish** (no leadership, Iran, Greece).
Hedge fund/leverage risk, **bullish** (loan growth, buy outs, M&A).
Technical, **neutral**, (trends and divergences in-gear down).

On a long-term basis, the stock market is tracing out a series of lower highs and lower lows. By definition, this is a bear market. It suggests that the October lows will be taken out.

The input Exogenous events turned to bearish from neutral on the ongoing questions and impacts from Greece and Europe.

The main positive driver remains the fact that the Fed is easing and the economy and corporations have recovered from the financial crisis of 2007-2009. This relationship makes corporate earnings 'cheap' on a relative basis. But, unlike exogenous events, this is already known by investors. It may already be discounted.

Performance Scoreboard

INDEXES, FUND STYLES & MAAP PORTFOLIOS	%RETURNS FROM THE PAST X MONTHS THRU 10/31/11					V Vol- atility	INDEX CLOSE		PERFORMANCE IN:					
	X= 12	9	6	3	1				2010	2009	2008	2007	2006	2005
DJ Wilshire 5000	5.73	-3.16	-9.07	-3.81	11.48	4.3	123.80	-	15.59	26.52	-36.68	3.94	13.72	8.24
Dow Jones Industrials	7.52	0.53	-6.68	-1.55	9.54	3.8	1955.00	-	11.02	18.82	-33.84	6.43	16.29	-0.61
Standard & Poors 500	5.92	-2.55	-8.09	-3.02	10.77	4.1	1253.30	-	12.78	23.45	-38.49	3.53	13.62	3.00
Russell 2000	5.36	-5.14	-14.36	-7.02	15.04	5.9	741.06	-	25.31	25.22	-34.80	-2.75	17.00	3.32
Dow Jones World Index	-1.70	-7.69	-13.32	-8.04	10.54	4.6	237.59	-	11.89	31.97	-42.85	8.43	18.52	9.41
Gold/Sliver Index (XAU)	-1.50	0.66	-9.44	-2.22	8.78	6.3	20124	-	34.67	35.85	-28.54	21.84	11.11	28.87
Dow Jones Ttl Bond	6.57	8.10	5.97	2.63	2.16	1.0	290.08	-	8.54	17.89	1.80	5.24	3.70	1.40
Small Cap	7.06	-4.04	-13.01	-6.95	13.99	5.6	Columns 2 through 6 are the average returns and Column 7 is the average V (Volatility) for all funds in each fund style. Usually, the larger the V, the greater the risk.	24.55	31.86	-39.13	-3.52	7.20	2.63	
Mid Cap	4.64	-4.90	-12.03	-5.77	12.82	5.1		20.91	35.93	-41.93	6.00	6.79	8.38	
Large Cap	5.81	-2.99	-9.31	-4.40	11.69	4.5		15.38	33.01	-39.89	5.81	6.11	5.75	
Value	4.92	-3.82	-9.93	-4.62	11.28	4.4		14.54	30.13	-37.96	-6.44	10.08	3.66	
Contrary	-10.28	-10.14	-8.16	-7.40	-3.65	4.2		-9.02	-5.99	5.36	-1.11	-1.99	5.78	
World Growth	-6.18	-9.89	-16.19	-11.10	10.75	5.1	For more information about these model portfolios, please see pages five and six.	16.55	37.01	-47.03	x	x	13.07	
Growth/Income	5.51	-2.20	-8.23	-3.10	9.84	3.9		12.56	25.16	-36.20	0.47	9.82	4.23	
Bond Long	11.39	18.84	16.09	11.73	-1.86	3.1		2.99	-8.70	11.91	6.19	2.75	10.32	
Bond High Yield	-1.63	-4.86	-6.37	-4.43	4.44	2.0		5.41	30.64	-23.05	x	8.84	5.76	
Bond World	-0.70	1.78	-1.38	-2.38	2.90	1.7		1.77	10.54	-7.34	4.74	5.65	7.40	
MAAP Aggrsv Grth	3.19	-1.68	-5.93	-2.88	3.43	2.2		11.21	21.35	-10.73	4.30	9.95	7.20	
MAAP Growth	3.12	-1.71	-6.01	-3.09	3.68	2.2		11.47	20.83	-5.75	3.39	5.66	3.50	
MAAP Balanced	2.89	-2.60	-7.21	-4.01	4.05	2.9		13.43	24.69	-13.09	3.17	7.59	2.01	
MAAP Income	2.05	3.63	2.72	1.89	0.16	0.6		3.10	5.60	-4.78	4.32	2.80	-1.86	

Funds and MAAP portfolio data include dividend reinvestment. Market data does not include dividends, except for T-Bond Index. (MAAP performance deducts a simulated 2% fee as if the portfolio was managed. Subscribers may generally add 2% to the numbers to get your actual results.)

Managed Asset Allocation Program (MAAP)

Fund Selection. We monitor about 800 funds and ETFs. We separate them into their Asset class (Equity, Hybrid, Bond). We subdivide them into Styles like small, large, value, international, etc.. Next, we rank the funds by their risk-adjusted (V volatility) relative performance to the market and peer group (CS). We then rank and pick them by that combined result C (risk adjusted relative performance).

Portfolio Allocation (market timing). We follow a straightforward approach to allocation: Overweight the Portfolio to the investment Style that is performing the strongest on a risk-adjusted basis. We also use contrary (bear market) funds, and cash (money market funds).

Diversification. We diversify by fund company, investment style, and asset class. The funds themselves normally reduce specific company risk, so that the main investment risk is the market's direction (up or down).

MAAP. Our Managed Asset Allocation Program brings our proprietary fund selection and market timing models together. We EVOLVE, buying from the top 5%, holding as long as the fund is in the top 20%. If it drops below 4 comets, we evolve, selling that fund and buying from the top 5% again. We overlay market timing on this fund selection evolution. The results are four portfolios shown on pages 5 and 6. See Scoreboard above for comparative performances.

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Updates For NLMFS&T Newsletter

USPIX Profunds Ultrashort Nasdaq 100 was deleted this month because it is too volatile, being 2x leveraged. IShares Russell Microcap IWC was added to the ETF category.

Leveraged funds have received lots of press lately. The main problem seems to be the over-time expectation of 2x (or 3x or whatever) leverage the fund has versus the market index it tracks. The reality is it is only a daily correlation because greater gains are required to offset losses (for example, if you lose 50%, you have to gain 100% just to breakeven).

We'll be going through the database again this month. And, as usual, if you have any suggestions for us to track funds you own that we don't currently cover, please send suggestions to SMcKee@InvestmentST.com. We'll take a look.

Instruction Legend For Pages 10-20

Pages 10-20 list all of the funds that we track (about 800). These pages are electronic only (available on line at InvestmentST.com in PDF format); they are not included in the mailed version, which is pages 1-8. The mailed version includes only the highest ranked funds on pages 2-4 that we have room for.

The database of no-load funds and ETFs is separated into three primary asset types (Hybrid (H), Equity (E), Bond (B)). Fidelity Select Funds are also separated into a type. That is four separate asset types. Each fund within each asset type is then ranked by C (comet) its risk-adjusted relative performance. Hybrid funds are shown on page 10. Equity funds are on pages 11-16. Bond funds are on pages 17-18. Fidelity Select funds are on page 19 (this should provide a relative view of the comparative performance of different industries). ETFs are listed separately on page 20, but according to their overall database rank within the asset type. Bolded listings are ETFs. All listings are grouped roughly by fives.

The funds are ranked first by C and second alphabetically within their primary asset type. C is the risk-adjusted, relative performance rank. The main selecting strategy is to buy from the top 5% of the funds in the NLMFS&T Newsletter and hold as long as the fund remains in the top 20% (first 5%, five ***** , and next 15%, four *****). This 20% group is highlighted in green on the next 10 pages. When (not if) a fund falls out of that top grouping, it is time to sell and reenter with a fund picked from the top 5%. Each month go through your portfolio to see where your funds are ranked. Evolve out of the laggards into the leaders over time.

This buy/sell decision, however, may be mitigated by a few things. We want diversification between styles (small cap, large cap, international, etc). We want to hold long enough to avoid short-term redemption charges by either the fund or broker. Taxes may also impact your decision. This selecting strategy may also be suspended during expected market timing considerations, such as an outright buy or sell. Also, at expected market tops, the funds with the least cash or using margin will be highly ranked. We may not want to own those funds at the turn and drop. Likewise at market bottoms, the funds with the most cash may be highly ranked, but may not be the best for the anticipated turn and rally.

This is an active asset allocation process over time. It is not buy/hold/forget. We believe funds come into and out of prominence, that no single fund is right forever. We also believe the market has value, that there are times to be in the market and times to be out of the market. In summary, we simply, consistently try to make money and not lose it over bull and bear markets.

All Hybrid Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R1<90d	FBR Balanced	AFSAX	HB	9.50	6.91	-0.15	1.72	6.39	2.05	12.99	*****
Fn So Tn	Hennessey Balanced	HBFBX	HB	6.87	4.61	-0.54	1.18	3.44	1.55	11.13	*****
F S T R1.5<60d	Hussman Strtg Ttl Rtrn	HSTRX	HB	3.26	4.55	3.27	2.10	1.28	1.05	12.63	*****
Fn So Tn	AmCent Blncd Investors	TWBIX	HB	6.82	2.31	-2.50	-0.37	7.19	2.46	15.96	****
Fn So Tn	Aston Mntg Balncd	MOBAX	HB	5.36	1.57	-1.62	-0.69	5.24	2.02	20.09	****
F S T R1<180d C	Berwyn Income	BERIX	HGI	4.27	1.35	-1.70	-1.41	4.15	1.44	13.29	****
Fn So Tn R2<60d	Buffalo Balanced	BUFBX	HB	9.10	2.91	-2.99	-0.85	5.70	2.39	11.68	****
Fn S T	Fidelity AM Eqty 20%	FASIX	HA	3.53	1.65	-0.97	-0.84	2.53	1.09	12.96	****
Fn So Tn	Permanent Portfolio	PRPFX	HB	11.43	6.97	-2.13	-1.89	6.73	2.95	48.67	****
Fn So Tn	Value Line Asset Allctn	VLAAX	HB	12.66	5.44	-3.13	-0.93	8.72	3.21	21.32	****
F S T	Vanguard Wellesley Incm	VWINX	HB	5.25	3.94	0.18	1.29	4.03	1.48	22.70	****
Fn So T	Villere Balanced	VILLX	HB	21.97	9.97	-3.22	-1.11	11.02	4.54	18.64	****
F S T R1<60d	Alpine Dyncm Blncd	ADBYX	HB	4.74	-2.12	-6.44	-3.11	9.16	3.34	10.61	***
Fn So Tn	Amrcn Bcn Blncd	AABPX	HB	2.33	-2.93	-5.62	-1.49	7.00	2.63	11.93	***
Fn So Tn	AmCent Strtgc Agg	TWSAX	HB	4.27	-1.95	-7.71	-4.44	9.75	3.57	7.54	***
Fn So Tn	AmCent Strtgc Consvrtv	TWSCX	HB	4.32	1.44	-2.76	-1.05	5.62	2.03	5.64	***
S T	CGM Mutual Fund	LOMMX	HGI	-1.15	-9.04	-8.31	-5.58	13.05	4.69	26.25	***
Fn So Tn R1<60d	CornerCap Balanced	CBLFX	HB	3.67	-2.26	-6.69	-3.42	7.63	2.80	12.98	***
Fn So Tn	DoubleLine Emrg Mrkt	DLENX	HGI	3.69	2.56	-0.09	-2.87	3.37	1.56	10.43	***
Fn So Tn C	Dreyfus Balncd	THPBX	HB	4.21	-3.02	-7.71	-3.47	7.82	3.14	16.40	***
Fn So Tn	Dreyfus Fund	DREVX	HGI	3.54	-6.11	-12.24	-6.22	10.68	4.45	8.60	***
Fn S T	Fidelity AM Eqty 50%	FASMX	HA	2.59	-2.18	-6.15	-3.48	5.53	2.46	15.27	***
Fn S T	Fidelity AM Eqty 70%	FASGX	HA	3.34	-3.32	-8.56	-4.81	8.24	3.46	16.02	***
Fn S T	Fidelity AM Eqty 85%	FAMRX	HA	2.55	-5.29	-11.10	-6.25	10.07	4.23	12.90	***
Fn S T	Fidelity Balanced	FBALX	HB	5.01	-0.92	-5.36	-2.60	6.19	2.60	18.36	***
Fn S T R1<30d	Fidelity Global Balanced	FGBLX	HGI	2.34	-1.68	-7.85	-5.34	5.82	3.16	22.18	***
Fn S T	Fidelity Puritan	FIBRX	HGI	4.56	-1.65	-6.67	-3.56	6.42	2.88	17.90	***
F So Tn R2<90d C	FPA Crescent	FPACX	HGI	5.22	-0.11	-5.57	-1.38	7.75	2.85	27.11	***
Fn So Tn	Gamco Westwood Balanced	WEBAX	HB	3.20	-1.75	-5.75	-2.65	8.11	2.88	10.66	***
Fn So Tn	Gamco Westwood Incm	WESRX	HGI	5.94	-1.22	-7.63	-4.36	6.01	2.89	8.11	***
Fn So Tn R2<60d	Greenspring Fund	GRSPX	HGI	2.13	-1.53	-4.71	0.51	7.62	2.20	23.88	***
So T	Holland Balanced	HOLBX	HB	5.87	-0.06	-4.17	-1.03	6.58	2.65	15.39	***
Fn So Tn	Icon Long/Short	IOLIX	HGI	6.61	0.78	-6.18	-1.23	11.98	3.87	12.90	***
Fn So Tn	Janus Balanced	JABAX	HB	1.11	-1.53	-6.32	-3.55	7.93	2.88	25.03	***
Fn So T R2<30d	Kinetics Multi-Disc	KMDNX	HB	2.59	-2.09	-6.28	-4.57	9.43	2.77	10.44	***
Fn So Tn	Madison Mosaic Balanced	MHBFX	HB	2.41	-2.03	-4.40	-2.19	6.36	2.48	17.38	***
S T	Mairs & Power Balanced	BAPOX	HB	3.53	-2.80	-6.95	-2.75	6.63	2.80	61.43	***
Fn So Tn	ManningNap Blncd Cnsrvtv	EXDAX	HB	2.30	1.54	-1.35	-0.83	3.46	1.32	13.16	***
Fn So Tn	Northern Incm Eqty	NOIEX	HGI	4.91	-2.02	-8.38	-2.10	8.98	3.63	12.13	***
Fn So Tn R2<90d	Oakmark Eqty Incm I	OAKBX	HB	4.81	-1.81	-6.88	-4.20	7.85	3.03	27.63	***
Fn So Tn	Pax World Balanced	PAXWX	HB	3.73	-2.98	-8.67	-3.87	9.35	3.58	22.11	***
Fn So Tn	Rainier Balanced	RIMBX	HB	4.30	-1.16	-4.97	-1.86	7.74	2.77	15.31	***
Fn So Tn	SIT Balanced	SIBAX	HB	4.77	-0.19	-4.05	-1.47	6.34	2.48	16.10	***
F S Tn	Price Balanced	RPBAX	HB	3.99	-1.48	-5.84	-3.01	8.10	3.11	19.35	***
F S Tn	Price Capital Appreciation	PRWCX	HGI	7.87	0.53	-4.68	-1.75	8.92	3.06	20.76	***
F S T	Vanguard Balanced	VBINX	HB	5.70	0.46	-3.76	-1.18	6.98	2.52	21.77	***
F S T	Vanguard Star	VGSTX	HGI	4.31	-0.31	-5.41	-1.99	7.78	2.87	19.25	***
F S T	Vanguard Wellington	VWELX	HB	4.14	-1.39	-5.47	-1.70	7.12	2.84	31.28	***
Fn So Tn	Weitz Balanced	WBALX	HB	4.94	0.00	-4.28	-1.38	6.84	2.70	11.40	***
F S T	Bridgeway Balanced	BRBPX	HB	1.02	-3.93	-7.01	-4.43	4.06	2.00	11.01	**
F S T	Dodge & Cox Balanced	DODBX	HB	1.62	-5.38	-9.98	-4.83	8.71	3.88	68.03	**
Fn S T	Fidelity Equity Income II	FEQTX	HGI	1.50	-9.31	-14.06	-6.88	11.22	4.78	17.05	**
F S T	Forward Balncd	ACBIX	HB	-2.93	-5.93	-10.76	-6.96	3.22	2.49	14.43	**
F So Tn	Forward Incm/Grth	ACIGX	HGI	-2.94	-4.51	-7.81	-5.39	2.13	1.71	14.40	**
Fn So Tn	Hatteras Alpha Hdgd	ALPHX	HGI	2.49	-1.89	-3.79	-3.07	1.26	1.17	10.41	**
Fn So Tn R2<5d C	Leuthold Core Invst	LCORX	HB	-1.26	-4.75	-11.59	-7.57	4.84	3.00	16.25	**
F S Tn R2<90d	Price Intrntl Grth Incm	TRIGX	HGI	-4.69	-9.42	-16.37	-11.17	10.70	5.65	12.41	**
F S T	Vanguard Asset Allocation	VAAPX	HA	2.35	-3.22	-9.08	-4.22	6.84	3.09	24.04	**
Fn So Tn	Direxion Dynamic	DXDWX	HB	-16.55	-25.33	-30.67	-18.63	-7.01	4.65	21.23	*
Fn So Tn R2<7d	Gamco Mathers Fund	MATRX	HGI	-4.38	-3.61	-2.73	-2.34	-3.32	0.64	9.61	*
F So Tn	SSgA Life Sol Bal	SSLBX	HB	-4.24	-8.59	-13.00	-10.51	-2.65	2.45	10.64	*

5 & 4 Comet Equity Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	AmCent Real Estate	REACX	ERE	15.00	6.96	-2.03	-2.50	15.16	4.61	20.28	*****
Fn So Tn	AmCent Utilities Income	BULIX	EGI	8.77	4.05	-2.12	0.84	4.60	2.43	15.68	*****
Fn So Tn C	The Arbitrage	ARBFX	EC	3.91	3.31	2.74	1.79	1.08	0.41	13.11	*****
Fn So Tn	Artisan Small Cap	ARTSX	ESC	17.79	6.60	-6.85	-3.03	12.05	4.98	17.94	*****
Fn So Tn	Dreyfus Appreciation	DGAGX	EA	11.23	4.23	-4.42	-1.83	9.21	3.46	40.20	*****
ETF	iShares DJ Slt Div	DVY	EGI	8.38	4.26	-2.89	1.50	8.02	2.97	52.11	*****
ETF	iShares Gold	IAU	EG	26.28	28.90	9.82	5.67	5.94	5.58	16.77	*****
ETF	PS Gold	DGL	EG	25.02	28.28	9.55	5.60	5.77	5.52	60.11	*****
ETF	PS High Yield Eqty	PEY	EMC	4.88	3.01	-1.87	4.58	8.40	2.92	8.90	*****
ETF	Select SPDR Cnsmr Stpl	XLP	EA	7.89	7.48	-1.52	0.68	4.65	2.78	31.04	*****
ETF	Select SPDR Utilities	XLU	EA	9.87	9.87	5.10	5.06	3.66	1.83	34.85	*****
ETF	SPDR Gold	GLD	EG	26.18	28.85	9.82	5.72	5.87	5.57	167.34	*****
ETF	SPDR NASDAQ 100	QQQ_O	ELC	11.06	3.48	-1.91	-0.09	10.40	4.26	57.95	*****
ETF	Wtree Eqty Income	DHS	EGI	7.99	6.10	-2.39	1.18	6.87	2.72	41.20	*****
Fn So Tn R1<90d	FBR Focus	FBRVX	EMC	8.34	1.99	-3.04	0.83	14.72	4.32	49.80	*****
Fn So Tn R1<90d	FBR Gas Utility	GASFX	EGI	21.10	14.52	4.12	4.48	9.73	2.95	21.21	*****
Fn S T	Fidelity Utilities	FIUIX	EGI	9.85	4.46	-3.16	-0.41	3.76	2.53	16.85	*****
Fn So Tn	James Small Cap	JASCX	ESC	16.31	7.17	-4.04	-2.33	14.75	4.71	23.03	*****
F So Tn	Managers Global	MMAFX	EW	5.62	17.73	0.78	-1.45	4.46	3.56	12.88	*****
F So T	Neubrg Brmn Genesis	NBGNX	EMC	17.51	4.05	-6.60	-1.38	13.39	4.89	34.97	*****
F So T C	Neubrg Brmn MidCap Gr	NMANX	EMC	16.08	4.19	-4.93	-0.36	11.90	4.44	11.19	*****
Fn So T	Rydex Nasdaq 100	RYOCX	ESC	10.82	3.23	-1.79	-0.19	10.34	4.21	15.36	*****
Fn So Tn	Schwartz Value	RCMFX	ESC	12.17	3.51	-1.71	-0.04	10.73	3.41	22.40	*****
F S Tn C	Price New Horizons	PRNHX	ESC	20.36	5.38	-6.90	-1.77	13.69	5.42	35.62	*****
Fn So Tn	Value Line Fund	VLIFX	EGI	16.94	7.56	-4.74	-2.84	10.25	4.24	9.25	*****
Fn So Tn R2<60d	Wasatch Growth	WGROX	ELC	15.85	6.95	-4.43	-0.82	11.77	4.78	36.47	*****
Fn So Tn	Wells Fargo Growth	SGROX	ELC	21.15	8.42	-5.06	-0.39	13.41	5.10	35.68	*****
Fn So Tn	Wells Fargo LargeCap Gr	STRFX	ELC	13.53	4.74	-3.35	-1.46	12.59	4.26	31.13	*****
Fn So Tn	AmCent Equity Growth	BEQGX	ELC	9.29	0.75	-6.35	-2.01	11.87	4.22	21.40	****
So Tn	AmCent Income & Growth	BIGRX	EGI	8.23	-0.45	-7.21	-2.09	11.40	4.20	24.33	*****
Fn So Tn	AmCent Select Investors	TWCIX	ELC	10.49	0.44	-5.44	-4.09	12.25	4.38	39.14	****
Fn So Tn	AmCent Ultra Investors	TWCUX	EMC	10.59	0.95	-4.91	-3.94	12.60	4.45	23.42	****
Fn So Tn R2<180d	AmCent Veedot	AMVIX	ESC	10.16	2.29	-6.44	-1.73	8.70	4.15	6.25	****
Fn So Tn	Ameristock	AMSTX	EGI	10.11	2.49	-4.13	0.11	11.61	4.03	36.25	****
Fn So Tn C	Artisan Mid Cap	ARTMX	EMC	12.92	1.94	-7.21	-3.70	11.18	4.60	34.62	****
Fn So Tn C	Artisan MidCap Val	ARTQX	EMC	12.04	2.07	-6.81	-1.07	12.29	4.36	21.20	****
Fn So Tn	Aston Mntg Grth	MCGFX	ELC	8.57	1.02	-3.89	-1.94	8.81	3.36	24.71	****
Fn So Tn R2<90d	Aston Real Estate	ARFCX	ERE	11.66	4.42	-5.08	-4.98	14.27	4.51	8.97	****
Fn So Tn	Aston Value	RVALX	EV	9.55	1.31	-5.64	-0.79	11.06	4.01	10.04	****
Fn So T	Auxier Focus	AUXFX	EMC	7.57	2.80	-5.52	-2.78	6.92	3.06	15.76	****
Fn So Tn	Baron Growth	BGRFX	ELC	14.66	0.87	-8.83	-3.44	12.97	5.13	52.17	****
F S T R1<180d	Berwyn	BERWX	ESC	11.95	1.54	-10.85	-2.13	18.62	6.23	28.99	****
F S T	Bridgeway BiChip 35	BRILX	ELC	7.79	-0.13	-4.35	-0.80	10.18	3.67	7.47	****
F So T R1<14d	Brown Growth	BIAGX	ELC	10.48	-0.68	-6.71	-3.68	14.35	4.86	13.07	****
Fn So Tn R2<60d	Buffalo Growth	BUFGX	ELC	11.09	0.35	-5.30	-0.62	15.69	4.85	25.74	****
Fn So Tn R2<60d	Buffalo Science Tech	BUFTX	EA	9.55	-1.94	-7.38	-3.80	14.54	4.93	15.68	****
Fn So Tn	Cohen & Steers Realty Shares	CSRSX	ERE	7.85	1.16	-6.78	-6.08	14.25	4.76	61.19	****
Fn So Tn R2<30d	Domini Social Equity	DSEFX	EGI	8.56	0.83	-7.05	-3.55	11.05	4.18	30.44	****
Fn So Tn C	Dreyfus Third Century	DRTHX	ELC	9.47	0.79	-6.76	-1.92	11.84	4.33	10.20	****
ETF	iShares Cohen&Str REIT	ICF	ERE	9.25	2.91	-5.13	-4.55	14.88	4.79	70.49	****
ETF	iShares Silver	SLV	EG	38.35	22.08	-28.67	-13.93	15.67	14.58	33.44	****
ETF	Select SPDR Cnsmr Disc	XLY	EA	10.66	4.95	-3.77	-1.59	11.93	4.28	39.02	****
ETF	Select SPDR Health	XLV	EA	7.67	5.93	-4.77	-1.64	5.77	3.45	33.56	****
ETF	Select SPDR Technlgy	XLK	EA	6.82	0.08	-2.73	0.77	10.21	4.17	26.01	****
ETF	SPDR DJ Industrials	DIA	ELC	7.21	0.62	-6.79	-1.48	9.56	3.79	119.34	****
ETF	SPDR Wish REIT	RWR	ERE	8.10	2.59	-5.47	-4.48	14.52	4.67	64.71	****
ETF	Wtree LrgCap Div	DLN	ELC	7.97	2.02	-5.22	-0.59	8.16	3.23	47.56	****
ETF	Wtree Ttl Div	DTD	ELC	7.40	1.28	-5.67	-1.16	8.85	3.30	47.74	****
Fn So Tn	FAM Equity Income	FAMEX	EGI	7.27	0.54	-5.27	0.97	11.66	4.01	18.68	****
Fn S T	Fidelity Capital Appreciation	FDCAX	ELC	6.24	-0.86	-6.66	-1.09	12.43	4.44	25.51	****
Fn S T	Fidelity Contra	FCNTX	ELC	6.67	0.91	-5.71	-3.01	10.19	3.71	68.75	****
Fn S T C	Fidelity Growth Company	FDGRX	ELC	12.34	2.55	-7.02	-3.84	11.92	4.53	86.96	****
Fn S T	Fidelity OTC	FCOPX	ESC	13.85	1.03	-7.35	-2.62	12.19	5.12	57.72	****
F S T R.75<90d	Fidelity Real Estate	FRESX	ERE	10.72	3.84	-4.37	-4.17	15.31	4.82	27.56	****
Fn S T	Fidelity Trend	FTRNX	ELC	11.53	1.69	-7.16	-4.12	11.84	4.57	69.80	****
F S T	Harbor Capital Appreciation	HACAX	ELC	10.63	3.43	-4.15	-3.89	11.16	4.11	38.34	****
F S T R1.5<60d	Hussman Strtg Grth	HSGFX	EMC	-3.23	5.26	4.39	3.70	-4.25	1.98	12.61	****
Fn So Tn	Icon Health	ICHCX	EA	9.89	5.71	-5.81	-2.89	6.49	3.70	14.44	****
Fn So Tn	Icon Informtn Tech	ICTEX	EA	6.89	-1.82	-3.68	0.11	11.31	4.51	9.15	****
Fn So Tn	Icon Leisure	ICLEX	EA	7.74	5.03	-3.54	-0.44	4.30	2.69	8.98	****
F So Tn C	ING Corp Leaders	LEXCX	EGI	13.55	2.08	-7.23	-0.87	11.76	4.23	21.57	****
Fn So Tn	Janus Venture	JAVTX	ESC	14.44	1.58	-10.33	-5.14	12.57	5.42	56.52	****
F So T R2<90d	Kalmar ValueSmCap	KGSCX	ESC	13.50	0.49	-9.76	-5.35	14.74	5.92	16.27	****
F Sn T R1<30d	LKCM Aquinas Grth	AQEGX	ELC	11.61	2.06	-4.84	-0.06	15.95	4.73	17.30	****
F Sn T R1<30d	LKCM Aquinas Small Cap	AQBLX	ESC	18.30	3.08	-9.57	-7.99	14.09	5.67	7.37	****
F Sn T R1<30d	LKCM Aquinas Value	AQEIX	EV	9.23	-1.93	-7.75	-1.01	14.89	4.79	12.73	****
F S T R1<30d	LKCM SmCap	LKSCX	ESC	18.98	3.96	-9.50	-7.16	13.70	5.63	22.57	****
Fn So Tn	Madison Mosaic Mid Cap	GTSGX	EMC	11.23	-0.08	-8.69	-2.28	11.96	4.67	11.98	****
Fn So Tn R2<30d	Marsico Growth	MGRIX	ELC	8.25	0.61	-6.87	-4.14	12.79	4.64	19.66	****
F T R2<60d	Meridian Growth	MERDX	EMC	10.41	-1.32	-7.41	-0.40	14.50	4.96	44.84	****
F S T	Nicholas Limited Edition	NCLEX	ESC	13.56	1.09	-8.45	-3.00	13.08	5.09	22.31	****
Fn So Tn	Northern LrgCap Value	NOEQX	EV	10.93	2.30	-7.11	-4.80	11.45	4.59	22.20	****
Fn So Tn	Profunds Nasdaq 100	OPIX	ELC	9.79	2.46	-2.49	-0.48	10.10	4.22	78.35	****
Fn So Tn	Profunds Ultra OTC	UOPIX	EA	17.19	2.16	-7.39	-3.48	20.77	8.72	28.84	****
So Tn C	RBB Lng/Shrt Eqty	BPLEX	EC	10.77	0.46	0.15	-1.11	4.58	2.89	19.62	****
F S Tn R1<179d C	Royce Premier Invst	RYPRX	EA	12.95	0.29	-10.41	-4.55	14.22	5.45	20.56	****
F S Tn R1<179d	Royce Special Eq	RYSEX	ESC	8.31	-0.24	-7.59	-1.05	12.75	4.59	20.69	****
Fn So Tn R2<29d	SIT Large Cap	SNIGX	ELC	8.01	0.12	-5.75	-1.86	11.57	4.10	42.81	****
Fn So Tn R2<29d	SIT Small Cap Grth	SSMGX	ESC	12.73	-0.07	-10.10	-3.73	15.26	5.53	40.57	****

4 & 3 Comet Equity Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	SSgA Small Cap	SVSCX	ESC	17.80	4.51	-9.25	-4.27	18.32	6.26	21.77	****
Fn So Tn	SSgA Tuckerman REIT	SSREX	ERE	11.28	4.04	-3.90	-3.57	15.38	4.68	11.33	****
F S Tn	Price Blue Chip Growth	TRBCX	ELC	9.75	1.90	-3.93	-2.75	12.78	4.44	39.61	****
F S Tn	Price Dividend Growth	PRDGX	EGI	8.65	-0.77	-6.76	-1.82	10.86	4.01	23.18	****
F S Tn	Price New America Growth	PRWAX	EMC	11.08	-0.62	-6.55	-1.67	12.15	4.44	33.51	****
F S Tn R1<90d	Price REIT	TRREX	ERE	9.77	2.77	-5.12	-4.63	14.67	4.56	18.52	****
Fn So Tn	TCW Sltc Eqty	TGCNX	ELC	12.02	2.66	-3.99	-2.75	9.68	3.88	17.34	****
F S T	Torray	TORYX	EGI	7.42	0.96	-5.63	-1.74	8.15	3.52	30.53	****
Fn So Tn	Value Line Emrg Opp	VLEOX	ESC	14.77	4.61	-6.39	-2.56	12.20	4.59	33.10	****
Fn So Tn	Value Line Special Situations	VALSX	EMC	12.72	4.33	-6.66	-3.43	11.30	4.33	28.16	****
F S T	Vanguard Equity Income	VEIPX	EGI	10.22	1.88	-5.54	0.00	9.07	3.52	21.16	****
F S T	Vanguard Grth Eqty	VGEQX	ELC	8.58	0.92	-6.05	-3.42	10.98	4.09	11.02	****
F S T R1<364d	Vanguard REIT	VGSIX	ERE	7.73	1.74	-5.94	-4.69	14.39	4.77	19.32	****
F S T	Vanguard Strtg Eqty	VSEQX	EMC	11.92	0.64	-10.11	-4.12	15.58	5.60	18.84	****
Fn So Tn R2<60d C	Wasatch SmCap Grth	WAAEX	ESC	11.75	2.25	-7.20	-2.75	12.95	4.97	39.95	****
Fn So Tn	Weitz Value Fund	WVALX	EV	9.70	2.94	-3.44	0.00	10.10	3.93	29.75	****
Fn So Tn	Wells Fargo Discovery	STDIX	EA	14.78	1.45	-10.63	-2.55	15.81	5.77	24.46	****
Fn So Tn R2<90d	Westcore Blue Chip	WTMVX	ELC	7.34	1.41	-4.01	-1.96	10.47	3.78	11.50	****
Fn So Tn	Westport Growth	WPFrx	EMC	10.08	-0.13	-8.53	-2.56	13.64	4.78	23.58	****
Fn So Tn R2<60d	Wintergreen Fund	WGRNX	EW	6.82	3.71	-4.17	-4.17	10.64	3.32	14.25	****
F S T R2<30d	Yacktman	YACKX	EV	8.77	3.57	-3.86	-0.06	7.07	3.15	17.42	****
Fn So Tn R2<30d	Yacktman Focused	YAFFX	EV	8.44	3.68	-3.43	0.22	6.59	2.99	18.61	****
F S T	Aegis Value	AVALX	EV	10.56	-3.48	-12.33	-8.28	14.85	5.59	13.30	***
Fn So Tn R2<60d	Al Frank Fund	VALUX	EV	4.29	-5.63	-13.10	-5.74	12.21	5.02	26.46	**
F S T R1<60d	Alpine Realty Inc/Grth	AIGYX	ERE	6.47	0.45	-8.58	-7.22	14.08	5.00	15.56	**
Fn So Tn R2<90d	Amana Grth	AMAGX	EMC	3.26	-3.19	-7.44	-2.76	9.77	3.70	24.27	**
Fn So Tn R2<90d	Amana Incm	AMANX	EV	5.50	-0.94	-8.32	-2.38	9.30	3.62	31.63	**
Fn So Tn	Amrcn Bcn LrgCap Value	AAGPX	ELC	3.31	-5.47	-10.14	-3.59	11.88	4.49	17.99	**
Fn So Tn	Amrcn Bcn MidCap Value	AMPAX	EMC	6.49	-4.52	-11.00	-4.15	14.37	5.18	9.71	**
Fn So Tn	Amrcn Bcn SmallCap Value	AMPAX	ESC	5.20	-6.84	-14.53	-6.80	16.25	5.98	18.24	**
Fn So Tn	AmCent Cap Value	ACTIX	EV	5.67	-2.93	-8.45	-2.13	10.78	4.06	5.96	**
Fn So Tn	AmCent Equity Income	TWEIX	EGI	4.14	-1.92	-6.79	-1.38	7.69	2.95	7.14	**
Fn So Tn R1<60d	AmCent Global Gold	BGEIX	EG	1.55	5.41	-8.97	-0.29	7.02	7.12	23.95	**
Fn So Tn R2<60d	AmCent Global Grth	TWGGX	EW	1.64	-3.88	-11.45	-7.87	11.45	4.72	8.66	**
Fn So Tn	AmCent Grwth Investors	TWCGX	ELC	8.20	-1.93	-7.57	-3.36	11.65	4.42	25.88	**
Fn So Tn	AmCent Hertg Investors	TWHIX	EMC	6.77	-3.03	-11.37	-7.70	12.69	5.11	20.51	**
Fn So Tn	AmCent Lrg Co Value	ALVIX	ELC	4.62	-4.08	-9.08	-2.52	10.86	4.14	5.41	**
Fn So Tn	AmCent Midcap Value	ACMVX	EMC	5.71	-4.18	-9.53	-3.12	9.68	3.82	12.12	**
Fn So Tn	AmCent Small Co	ASQIX	ESC	8.77	-1.54	-11.30	-4.94	15.29	5.65	7.69	**
Fn So Tn R2<180d	AmCent SmIcap Grth	ANOIX	ESC	8.19	-4.62	-15.51	-9.23	18.53	7.12	8.06	**
Fn So Tn	AmCent Value	TWVLX	EV	4.54	-4.81	-9.62	-3.15	9.49	3.78	5.54	**
Fn So Tn	AmCent Vista Investors	TWCVX	ESC	5.64	-4.39	-11.97	-7.52	12.74	4.99	16.11	**
Fn So Tn	Ariel Apprctn	CAAPX	ESC	2.43	-6.24	-13.39	-8.86	15.25	5.60	40.12	**
Fn So Tn	Ariel Fund	ARGFX	EMC	-3.09	-12.72	-19.65	-11.24	16.55	6.32	42.82	**
Fn So Tn R2<90d	Artisan Grth Opp	ARTRX	ELC	6.43	-3.66	-10.96	-6.71	11.11	4.82	12.10	**
Fn So Tn R2<90d	Artisan International	ARTIX	EW	-3.03	-5.79	-14.03	-10.52	13.39	5.52	20.83	**
Fn So Tn C	Artisan SmCap Val	ARTVX	ESC	5.51	-4.66	-12.09	-6.51	14.41	5.36	16.36	**
Fn So Tn	Aston Mid Cap	CHTTX	EMC	2.98	-7.84	-13.24	-4.65	16.84	5.62	29.76	**
Fn So Tn	Aston TMRO Lrg Value	ATLVX	EV	4.31	-6.23	-10.64	-5.15	12.18	4.78	12.34	**
Fn So T	Aston TMRO Sml Cap	ATASX	ESC	8.16	-3.47	-12.69	-5.94	15.43	5.63	20.57	**
Fn So Tn	Aston Vrdg AggrsvGrth	VERDX	EA	4.75	-9.65	-21.32	-14.29	14.55	7.72	12.36	**
Fn So Tn	Baron Asset	BARAX	EV	9.62	-1.61	-9.79	-5.52	12.49	4.88	55.12	**
Fn So Tn	Baron Iopprtnty	BIOPX	EMC	5.88	-3.96	-12.41	-8.05	9.51	4.65	14.05	**
Fn So Tn	Baron Partners	BPTRX	EMC	6.66	-7.73	-15.33	-7.64	12.99	5.93	19.22	**
Fn So Tn	Baron Small Cap	BSCFX	EV	9.75	-2.84	-12.25	-8.52	13.39	5.32	23.63	**
F S T	Bridgeway Aggrsv II	BRAIX	EA	2.34	-8.64	-17.90	-9.95	17.32	6.41	13.21	**
F S T	Bridgeway Large Grth	BRLGX	ELC	6.81	-2.19	-8.90	-4.14	13.86	4.73	12.49	**
F S T	Bridgeway Large Val	BRVLX	ELC	8.04	-1.79	-9.02	-2.83	11.54	4.24	13.72	**
F S T	Bridgeway Small Grth	BRSGX	ESC	6.78	-4.56	-13.92	-9.56	19.17	6.44	10.88	**
F S T	Bridgeway Small Val	BRSVX	ESC	8.50	-1.29	-11.88	-6.92	15.98	5.67	13.72	**
Fn T R1<14d	Brown Midcap	BCMSX	EMC	10.46	-1.69	-10.08	-0.80	13.51	5.29	18.65	**
F T R1<14d	Brown Small	BIASX	ESC	8.05	-4.51	-14.13	-5.05	13.48	5.51	13.55	**
Fn So Tn R2<60d	Buffalo Large Cap	BUFEX	ELC	4.80	-3.68	-9.42	-5.35	12.63	4.75	19.62	**
Fn So Tn R2<180d	Buffalo Micro Cap	BUFOX	ESC	15.60	2.17	-11.23	-8.37	12.29	5.54	9.41	**
Fn So Tn R2<60d	Buffalo Mid Cap	BUFMX	EMC	8.67	-0.77	-7.75	-4.47	15.28	5.10	16.67	**
Fn So Tn R2<60d C	Buffalo Small Cap	BUFSX	ESC	6.12	-4.99	-11.54	-4.52	18.74	5.83	25.15	**
F S T R2<180d	Caldwell & Oakin Mrkt Opprtnty	COAGX	EA	1.19	0.41	-0.56	1.67	-0.97	0.89	19.48	**
Fn T	Calfrnia Invest S&P Mid Cap	SPMIX	EMC	7.74	-3.42	-12.05	-5.57	13.67	5.25	22.04	**
Fn T	Calfrnia Invest S&P SmCap	SMCIX	ESC	10.51	-1.57	-10.22	-4.88	14.74	5.53	15.02	**
Fn T	California Invest S&P 500 Indx	SPPIX	EGI	6.78	-2.10	-7.78	-2.81	10.87	4.12	25.61	**
Fn So Tn R2<60d	Causeway Intl Val	CIVVX	EW	-4.88	-10.75	-17.41	-11.70	11.52	6.10	11.62	**
Fn So Tn R1<90d	Century SmCap	CSMVX	ESC	13.47	-0.09	-12.73	-7.59	15.33	6.17	23.25	**
S T	CGM Focus	CGMFX	EA	-8.93	-16.81	-15.39	-10.99	16.76	6.24	28.36	**
S T	CGM Realty Fund	CGMRX	ERE	8.67	-1.72	-9.62	-7.05	16.82	5.24	26.88	**
Fn So Tn R2<60d	Chase Grth	CHASX	ELC	5.75	-0.34	-7.78	-3.02	9.63	3.91	17.65	**
Fn So Tn	Chesapk Core Grth	CHCGX	ELC	-0.97	-7.96	-12.11	-5.39	13.93	4.70	14.23	**
F S T	Clipper Fund	CFIMX	EV	9.65	-0.87	-6.80	-3.52	8.34	3.58	63.02	**
Fn So Tn R1<60d	CornerCap Small Value	CSCVX	ESC	0.72	-12.80	-18.88	-11.70	12.71	6.22	11.17	**
Fn So Tn C	CRM Mid Cap Value	CRMMX	EMC	3.28	-7.96	-14.48	-8.15	11.30	4.95	26.70	**
Fn So Tn	CRM MidSml Cap Value	CRMAX	EMC	1.90	-7.88	-14.71	-8.73	12.72	5.37	13.91	**
Fn So Tn	CRM Small Cap Value	CRMSX	EMC	1.19	-11.03	-19.17	-11.72	12.45	6.55	20.41	**
F S T	Dodge & Cox Stock	DODGX	ELC	1.25	-7.90	-13.38	-6.38	11.38	5.10	102.29	**
Fn So Tn	Dreyfus Displnd Stock	DDSTX	EGI	3.24	-6.17	-12.44	-5.93	11.22	4.56	29.35	**
Fn So Tn	Dreyfus Growth & Income	DGRIX	EGI	4.35	-4.79	-10.91	-4.52	12.64	4.71	13.72	**
Fn So Tn C	Dreyfus Growth Opportunity	DREQX	ELC	7.00	-2.76	-9.66	-4.18	12.10	4.70	9.17	**
Fn So Tn	Dreyfus Mid Cap Index	PESPX	EMC	7.98	-3.41	-12.18	-5.70	13.66	5.28	27.46	**
Fn So Tn	Dreyfus S&P 500	PEOPX	EGI	7.61	-1.38	-7.33	-2.57	10.90	4.06	34.90	**
Fn So Tn	Dreyfus Small Cap Index	DISSX	ESC	10.29	-1.12	-10.37	-4.76	15.15	5.58	20.22	**
ETF	Currency Euro	FXE	EC	-0.59	1.09	-6.55	-3.68	3.30	3.15	137.87	**
ETF	Guggnhm Multi Ast In	CVY	EV	3.33	-0.19	-6.82	-1.96	9.58	3.23	20.48	**

3 Comet Equity Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
ETF	iShares Latin Amr	ILF	EW	-12.72	-11.45	-16.02	-8.16	17.00	5.56	45.49	***
ETF	iShares Mexico	EWV	EW	-3.89	-9.02	-14.04	-10.56	12.86	5.23	55.28	***
ETF	iShares REIT	IYR	ERE	4.15	-1.24	-7.93	-5.28	13.19	4.27	57.24	***
ETF	iShares Russel 2000	IWM	ESC	5.28	-5.05	-14.33	-7.19	15.10	5.94	74.01	***
ETF	iShares Russel Micro	IWC	ESC	0.83	-9.08	-17.14	-9.98	13.72	6.29	44.75	***
ETF	iShares Russel MidVal	IWS	EV	3.58	-5.65	-11.87	-5.34	12.60	4.63	43.42	***
ETF	iShares Sltc Div	IDV	ELC	-4.25	-8.48	-16.85	-7.90	11.97	5.55	31.72	***
ETF	PS Agrcltr	DBA	EA	2.39	-11.32	-10.72	-5.71	2.51	4.50	30.41	***
ETF	PS Commodity	DBC	EC	10.09	-2.84	-13.10	-8.45	7.65	5.20	27.72	***
ETF	PS Dynmc Mrkt	PWC	ELC	1.29	-7.05	-13.43	-6.72	13.30	4.92	41.75	***
ETF	PS Dynmc OTC	PWO	ESC	1.30	-4.74	-12.83	-6.30	10.86	5.13	46.86	***
ETF	PS Energy	DBE	EA	15.53	-1.10	-16.38	-8.20	8.79	5.88	27.97	***
ETF	PS Oil	DBO	EA	4.05	-9.36	-23.00	-8.57	14.37	6.34	26.35	***
ETF	PS Silver	DBS	EG	37.09	21.86	-29.04	-14.24	15.93	14.72	59.88	***
ETF	Select SPDR Enrgy	XLE	EA	17.67	-4.70	-13.38	-8.82	19.14	6.92	69.71	***
ETF	Select SPDR Indl	XLI	EA	3.85	-7.78	-13.64	-3.63	14.37	5.40	33.42	***
ETF	Select SPDR Matrls	XLB	EA	-1.01	-10.38	-15.71	-9.37	17.36	5.32	34.45	***
ETF	SPDR S&P 500	SPY	ELC	5.92	-2.47	-8.01	-2.96	10.91	4.07	125.50	***
ETF	Vngrd Large Cap	VV	ELC	5.93	-2.70	-8.37	-3.40	11.04	4.16	57.35	***
ETF	Vngrd Small Cap	VB	ESC	7.15	-3.27	-12.99	-5.94	15.28	5.75	70.75	***
ETF	Vngrd TTL Stock	VTI	ELC	5.86	-2.99	-9.08	-3.84	11.37	4.28	64.28	***
ETF	Wtree Sml Cap Div	DES	ESC	0.95	-5.02	-10.21	-3.93	12.95	4.53	44.50	***
Fn So Tn	FAM Value Fund	FAMVX	ESC	3.34	-3.75	-9.61	-4.11	10.72	4.23	44.11	***
Fn So Tn C	Federated Kaufmann	KAUFK	EMC	-5.87	-9.21	-16.30	-9.38	12.56	5.05	4.93	***
Fn So Tn	Federated Mid Cap Indx	FMDCX	EMC	7.46	-3.86	-12.44	-5.82	13.68	5.29	21.19	***
Fn S T R1.5<90d	Fidelity Aggrsv Grth	FDEGX	EA	5.50	-6.46	-12.89	-9.22	14.13	5.21	19.39	***
Fn S T R1<30d	Fidelity Aggrsv Intl	FIVFX	EW	-4.01	-7.18	-15.25	-10.53	14.33	5.52	11.89	***
Fn S T	Fidelity Blue Chip Growth	FBGRX	ELC	5.17	-4.54	-11.00	-8.26	11.65	4.88	44.18	***
Fn S T	Fidelity Convertible Securities	FCVSX	EGI	0.61	-9.43	-13.76	-7.50	8.22	3.99	23.82	***
Fn S T	Fidelity Disciplined Equity	FDEQX	ELC	1.51	-6.16	-12.70	-6.40	11.74	4.89	21.79	***
Fn S T	Fidelity Dividend Growth	FDGFX	ELC	3.06	-8.65	-14.27	-8.11	14.06	5.49	26.61	***
Fn S T R.75<30d	Fidelity Export	FEXPX	ELC	2.97	-5.98	-11.59	-6.19	8.45	4.09	20.91	***
Fn S T	Fidelity Fifty	FFTYX	EV	6.11	-1.28	-7.74	-3.79	10.37	3.87	17.77	***
Fn S T	Fidelity Fund	FFIDX	ELC	7.81	-3.46	-11.07	-6.19	9.24	4.47	31.80	***
Fn S T	Fidelity Growth & Income	FGRIX	EGI	6.70	-4.05	-8.76	-3.01	10.35	4.33	18.02	***
Fn S T	Fidelity Independence	FDFFX	ELC	3.05	-5.56	-12.97	-8.24	16.81	5.89	23.28	***
F S R1.5<90d	Fidelity Latin America	FLATX	EWR	-7.93	-6.43	-12.88	-7.88	15.80	5.25	52.49	***
F S R1.5<90d	Fidelity Levrg Co Stk	FLVCX	EMC	2.01	-12.14	-18.93	-11.23	15.99	6.53	25.61	***
F S R1.5<90d	Fidelity Low Priced Stock	FLPSX	ESC	1.77	-5.97	-14.09	-10.08	11.49	4.74	36.57	***
Fn S T	Fidelity LrgCap Stock	FLCSX	ELC	7.81	-5.81	-10.00	-3.64	11.77	4.81	17.19	***
Fn S T	Fidelity Magellan	FMAGX	EMC	-2.04	-10.83	-16.16	-9.62	10.86	4.98	64.94	***
Fn S T R.75<30d	Fidelity Mid Cap Stock	FMCSX	EMC	4.26	-7.49	-14.88	-4.89	10.18	5.24	27.05	***
Fn S T	Fidelity New Millennium	FMLX	ELC	10.08	-0.30	-7.90	-3.66	8.83	4.16	29.71	***
F S R2<90d	Fidelity Small Cap Stock	FSLCX	ESC	-2.20	-14.02	-20.05	-8.06	18.35	6.80	17.35	***
F S R1.5<90d	Fidelity Small Cap Value	FCPVX	ESC	-1.96	-12.85	-18.16	-12.29	14.17	5.46	13.70	***
Fn S T	Fidelity Stock Sltr AllCap	FDSSX	ELC	5.79	-5.21	-11.54	-5.61	12.16	4.84	24.91	***
F S T R1.5<90d	Fidelity Stock Sltr SmCap	FDSCX	ESC	10.97	-3.37	-13.85	-6.19	15.49	6.22	18.04	***
Fn S T	Fidelity Value	FDVLX	EV	2.05	-8.89	-14.95	-7.26	12.93	5.26	64.53	***
Fn S T	Fidelity Value Strategies	FSLSX	EV	0.39	-9.39	-16.84	-11.19	13.55	5.55	25.48	***
F S T R1<30d	Fidelity Worldwide	FWWFX	EW	3.32	-4.66	-12.35	-7.59	9.48	4.66	18.02	***
Fn So Tn	Firsthand Tech Leaders	TLFOX	EA	0.91	-6.04	-6.61	-0.05	3.88	3.10	20.06	***
F So Tn	Flex Muirfield	FLMFX	ELC	-1.15	-7.31	-13.19	-7.14	7.88	3.65	5.20	***
F So Tn	Flex Quantex	FLCQX	ELC	5.53	-4.82	-12.73	-5.96	13.45	5.21	21.93	***
Fn So Tn	FMI Focus	FMIOX	ESC	5.59	-7.56	-15.71	-10.12	11.59	5.57	28.50	***
Fn So Tn	FMI Large Cap	FMHIX	ELC	4.60	-3.69	-8.87	-4.70	7.69	3.61	15.41	***
Fn So T	Forester Discovery	INTLX	EW	0.11	-2.00	-5.99	-2.90	4.52	2.32	12.71	***
Fn So T	Forester Value	FVALX	EV	1.67	-0.74	-4.41	-2.26	1.08	1.53	12.13	***
F S T	Forward Agrsv Grth	ACAIX	EA	-3.15	-7.78	-14.60	-8.87	9.12	4.49	13.04	***
F S T	Forward CorePlus	AGROX	ELC	2.86	-5.16	-11.50	-6.07	10.18	4.41	24.47	***
F So Tn	Forward Growth Inv	AGRIX	ELC	2.61	-5.33	-11.61	-6.15	10.18	4.42	23.82	***
Fn So Tn	Forward Small Cap E	ASMEX	ESC	3.92	-7.30	-16.47	-9.33	14.29	5.83	24.39	***
F So T	Forward SMIDPlus SC	FSFCX	ESC	-0.67	-12.73	-19.84	-9.49	14.91	6.19	14.87	***
Fn So Tn R2<7d	Gabelli Asset	GABAX	EV	5.87	-2.42	-10.22	-4.66	10.82	4.41	48.33	***
Fn So Tn R2<7d	Gabelli Equity Incm	GABEX	EGI	6.25	-2.21	-8.88	-4.11	9.72	3.93	20.32	***
Fn So Tn R2<7d	Gamco Gbl Grth	GICPX	EW	0.98	-6.99	-12.39	-7.70	12.95	4.66	22.77	***
Fn So Tn R2<7d	Gamco Gold	GOLDX	EG	-0.03	8.31	-6.85	-0.53	6.17	6.67	33.88	***
Fn So Tn R2<7d	Gamco Growth	GABGX	ELC	3.36	-5.45	-9.89	-4.83	12.45	4.40	30.16	***
Fn So Tn R2<7d	Gamco International	GIGRX	EW	0.26	-4.78	-12.79	-10.24	10.22	4.84	21.13	***
Fn So Tn R2<7d	Gamco Small Cap Grth	GABSX	ESC	4.73	-4.09	-11.68	-5.92	11.73	4.80	32.58	***
Fn So Tn	Gamco Westwood Eqty	WESWX	EV	5.23	-3.70	-9.69	-4.32	13.32	4.65	8.85	***
Fn So Tn R1	Gamco Westwood Mmites	WMMCX	ESC	3.03	-4.68	-10.72	-5.58	10.89	4.41	15.07	***
Fn So Tn	Gamco Westwood Small Cap	WESCX	ESC	6.59	-7.96	-16.68	-9.99	17.04	6.85	15.04	***
F S T R2<30d	Harbor Commodity	HACMX	EC	5.80	-4.08	-13.37	-8.47	8.18	5.33	7.67	***
F S T R2<60d	Harbor Intrntl	HIINX	EW	-3.94	-8.73	-16.83	-10.88	12.05	5.70	55.51	***
F S T R2<60d	Harbor Intrntl Growth	HAIGX	EW	-5.64	-9.17	-15.07	-7.96	12.35	4.86	11.10	***
F S T	Harbor Large Cap Value	HAVLX	EV	4.39	-3.50	-9.38	-3.63	9.90	3.86	7.44	***
F S T	Harbor Mid Cap Grth	HAMGX	EMC	8.05	-4.30	-14.37	-7.54	12.65	5.63	8.46	***
F S T C	Harbor Small Cap Grth	HASGX	ESC	5.00	-6.72	-16.06	-8.77	17.53	6.45	12.07	***
Fn So Tn R2<10d	Heartland Value	HRVIX	ESC	5.76	-5.77	-13.80	-9.61	15.09	5.95	27.92	***
Fn So Tn R2<10 C	Heartland Value Plus	HRTVX	EV	3.14	-7.15	-15.86	-13.03	10.87	5.38	40.79	***
Fn So Tn	Hennessey Cmr Grth	HFCGX	EMC	-3.02	-6.56	-19.21	-10.58	20.12	6.93	9.97	***
Fn So Tn	Hennsler Eqty	HEQFX	EGI	6.40	-2.50	-7.31	-2.43	10.22	4.01	14.45	***
Fn So Tn R1<30d	Hodge Fund	HDPMX	EMC	2.32	-6.62	-13.45	-12.83	15.11	6.14	20.72	***
F S Tn R2<30d	Homestead Small Co	HSCSX	ESC	10.91	-2.43	-13.58	-6.06	14.24	6.03	22.46	***
F S Tn R2<30d	Homestead Value	HOVLX	EV	5.50	-3.64	-10.94	-4.06	13.07	4.96	30.46	***
Fn So Tn	Icon Core Eqty	ICNIX	ELC	7.27	-3.32	-9.90	-3.23	13.98	5.04	10.19	***
Fn So Tn	Icon Eqty Incm	IOEIX	EGI	2.10	-3.79	-9.01	-3.31	11.10	3.81	11.41	***
Fn So Tn	Janus	JANXS	ELC	-0.35	-4.89	-10.20	-6.38	10.19	4.23	28.01	***
Fn So Tn	Janus Enterprise	JAENX	EMC	7.75	-3.94	-10.66	-2.92	10.37	4.53	58.09	***
Fn So Tn R2<90d	Janus Gbl LifeScienc	JAGLX	EWR	8.45	3.87	-6.98	-5.90	6.97	3.62	24.40	***

3 Comet Equity Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R2<90d	Janus Gbl Select	JGVAX	EW	5.45	-0.24	-5.84	-3.31	5.15	2.68	12.26	***
Fn So Tn R2<90d	Janus Gbl Tech	JAGTX	EWR	2.45	-5.97	-10.36	-3.86	10.67	4.91	16.70	***
Fn So Tn	Janus Growth & Income	JAGIX	EGI	1.80	-4.16	-10.80	-5.96	14.17	4.76	29.97	***
Fn So Tn	Janus Research	JAMRX	ELC	6.18	-2.97	-8.70	-4.37	12.07	4.56	29.07	***
Fn So Tn C	Janus Twenty	JAVLX	EMC	-2.09	-4.68	-8.84	-5.54	12.69	5.01	62.89	***
Fn So Tn R2<90d	Janus Worldwide	JAWWX	EW	-5.07	-9.68	-14.28	-7.65	12.47	4.68	42.85	***
Fn So Tn	Jensen	JENSX	ELC	3.38	-2.60	-9.06	-1.63	9.20	3.90	26.60	***
Fn So T R2<30d	Kinetics Internet	WWWFX	EA	3.34	-0.95	-12.82	-8.51	11.93	5.48	37.73	***
Fn So T R2<30d	Kinetics Intrntl	WWWEX	EW	-4.23	-10.36	-10.92	-9.01	11.87	4.75	4.24	***
Fn So T R2<30d	Kinetics Paradigm	WWNPX	EA	-2.11	-7.89	-14.35	-8.28	14.04	5.07	21.60	***
Fn So Tn R1<30d	Lazard Intl Eqty	LZIOX	EW	-4.74	-7.18	-13.97	-11.28	9.57	4.80	13.05	***
Fn So Tn R1<30d	Lazard Mid Cap	LZMOX	EW	2.39	-7.67	-12.14	-5.98	12.27	4.49	11.80	***
Fn So Tn R1<30d	Lazard Small Cap Open	LZCOX	ESC	-0.46	-10.90	-18.12	-10.34	15.67	5.86	12.92	***
Fn So Tn	Legg Mason Value Trust	LMVTX	EV	-0.90	-7.38	-9.76	-3.27	10.60	4.62	37.26	***
Fn So Tn	Leuthold Grizzly Short	GRZZX	EC	-12.50	1.74	12.90	1.74	-13.26	5.58	14.00	***
F S T C	Longleaf Partners	LLPFX	EV	5.41	-2.23	-10.32	-6.83	13.04	4.90	28.08	***
F S T C	Longleaf Small Cap	LLSCX	ESC	13.12	0.56	-8.89	-8.49	9.42	4.71	27.07	***
Fn So Tn	Madison Mosaic Investors	MINVX	EV	4.20	-3.08	-6.52	-3.20	9.96	3.77	16.34	***
S T	Mairs & Power Growth	MPGFX	EGI	5.91	-3.85	-9.97	-1.48	10.53	4.28	70.35	***
Fn So Tn	Managers Brandywine Mid	BWAFX	EMC	0.53	-11.89	-21.50	-12.90	10.85	6.19	7.56	***
Fn So Tn	Managers Micro Cap	MMCFX	ESC	7.78	-1.93	-13.08	-7.04	16.15	6.44	36.03	***
Fn So Tn	Managers Special Equity	MMSEX	ESC	14.65	2.18	-12.36	-7.42	14.48	6.02	54.31	***
Fn So Tn R2<30d	Marshall LgCap Grth/Incm	MASTX	ELC	7.23	-2.36	-8.20	-5.11	12.59	4.67	12.43	***
Fn So Tn R2<30d	Marshall LgCap Value	MREIX	EGI	5.63	-4.31	-9.64	-4.98	11.37	4.30	10.87	***
Fn So Tn R2<30d	Marshall Mid Cap Stock	MRMSX	EMC	8.17	-3.49	-13.24	-5.94	16.90	5.85	18.54	***
Fn So Tn R2<30d	Marshall Mid Cap Value	MRVEX	EMC	1.30	-8.54	-13.74	-8.33	13.87	5.13	11.99	***
Fn So Tn R2<30d	Marshall Small Cap	MRSCX	ESC	5.15	-6.60	-16.68	-7.98	17.82	6.66	17.98	***
Fn So Tn R2<30d	Marsico 21st Centr	MXIX	ELC	-0.54	-11.60	-16.01	-8.96	12.68	5.31	12.80	***
Fn So Tn R2<30d	Marsico Focus	MFOCX	ELC	6.94	-1.21	-7.11	-4.25	12.90	4.74	18.03	***
Fn So Tn R2<30d	Marsico Global	MGLBX	EW	-2.27	-9.92	-15.72	-10.16	11.26	4.75	10.08	***
Fn So Tn R1<60d	Matrix Ad Value	MAVFX	EV	-1.51	-13.10	-15.87	-6.95	13.67	5.64	39.66	***
Fn So Tn R2<90d	Matthews Japan	MJFOX	EWR	5.74	-6.15	-5.70	-9.98	-0.25	3.57	11.91	***
Fn So Tn R2<90d C	Matthews Korea	MAKOX	EWR	6.45	-2.51	-11.11	-12.35	13.77	6.15	5.04	***
Fn So Tn R2<90d C	Matthews Pacific Tiger	MAPTX	EWR	-6.36	-2.68	-10.21	-11.99	8.83	4.85	21.81	***
Fn So Tn R2<30d	Merger Fund	MERFX	EC	1.33	-0.38	-2.34	-1.06	1.80	0.74	15.87	***
F T R2<60d	Meridian Value	MVALX	EV	3.98	-5.45	-9.64	-3.71	13.74	4.71	27.74	***
Fn So Tn R1<30d	Midas	MIDSX	EG	-12.70	-15.31	-19.47	-9.55	10.36	8.37	4.26	***
F So T	Monetta	MONTX	EMC	-1.82	-9.28	-13.48	-9.22	13.92	4.94	14.57	***
Fn So Tn	Muhlenkamp	MUHLX	EGI	-0.06	-4.53	-11.04	-3.72	9.77	3.89	52.03	***
Fn So Tn R2<60d	Needham Aggrsv Grwth	NEAGX	ESC	-2.61	-13.61	-17.67	-4.44	18.04	6.39	15.05	***
Fn So Tn R2<60d	Needham Grwth	NEEGX	ESC	2.13	-11.87	-16.01	-5.82	17.48	6.39	35.42	***
F So T	Neubrgr Bermn Focus	NBSSX	ESC	4.99	-4.98	-10.54	-4.84	12.36	4.68	19.09	***
F So T C	Neubrgr Bermn Guardian	NGUAX	ELC	3.67	-5.67	-12.80	-6.60	8.99	4.59	14.30	***
Fn So T	Neubrgr Bermn Partners	NPRTX	ELC	0.52	-11.93	-16.17	-9.36	13.84	5.49	25.09	***
F So T C	Neubrgr Bermn Regency	NBREX	EMC	2.96	-9.95	-15.46	-8.38	13.85	5.51	12.58	***
F So T C	Neubrgr Bermn SmlCap Gr	NBMIX	ESC	12.75	0.22	-11.93	-8.74	11.56	5.40	17.86	***
F S T	Nicholas Equity Income	NSEIX	EGI	3.87	-2.80	-9.53	-1.32	9.63	3.78	14.91	***
F S T	Nicholas Fund	NICSX	ELC	6.62	-2.40	-9.52	-2.38	11.40	4.63	44.65	***
F S T	Nicholas II Income	NCTWX	EMC	8.41	-1.44	-8.89	-1.49	13.30	4.72	21.21	***
Fn So Tn	Northern Growth	NOGEX	ELC	4.74	-4.34	-10.12	-4.13	12.02	4.47	13.23	***
Fn So Tn	Northern LrgCap Grth	NOLVX	ELC	-3.21	-13.57	-16.05	-7.96	12.69	5.31	8.79	***
Fn So Tn	Northern SmlCap Grth	NSGRX	ESC	8.17	-2.61	-12.58	-6.10	14.74	5.74	14.17	***
Fn So Tn	Northern SmlCap Value	NOSSGX	ESC	8.27	-2.04	-9.60	-4.37	15.00	5.24	14.87	***
Fn So Tn	Oak Pin Oak Aggrsv Stk	POGSX	EA	6.90	-3.22	-10.26	-5.25	13.31	5.24	28.52	***
Fn So Tn	Oak White Oak Grth Stk	WOGSX	ELC	4.07	-5.31	-7.54	-3.79	10.33	4.23	39.09	***
Fn So Tn R2<90d	Oakmark	OAKMX	EV	6.66	-0.31	-6.79	-1.59	11.35	4.34	42.17	***
Fn So Tn R2<90d	Oakmark Global	OAKGX	EW	-0.84	-9.06	-12.88	-6.15	10.42	4.59	20.77	***
Fn So Tn R1<90d	Oberweiss Emerging Growth	OBEGX	ESC	2.84	-3.84	-20.11	-9.36	19.13	7.18	19.55	***
Fn So Tn R1<90d	Oberweiss Micro Cap	OBMCX	ESC	2.92	-8.30	-16.33	-8.00	17.76	6.22	11.27	***
Fn So Tn	Parnassus Eqty Incm	PRBLX	EGI	4.57	-4.03	-8.49	-3.29	8.05	3.90	26.18	***
Fn So Tn	Parnassus Fund	PARNX	ELC	1.12	-11.73	-14.79	-4.56	14.98	5.98	37.69	***
Fn So Tn R2<30d	Payden US Growth	PUGLX	ELC	4.65	-3.99	-9.60	-5.54	9.35	4.17	8.19	***
Fn So Tn	Permanent Aggrsv Grwth	PAGRX	EA	3.87	-7.81	-13.60	-7.06	15.59	5.65	45.30	***
Fn S C	Primary Trend	PTFDX	EGI	3.32	-3.02	-6.78	-1.86	7.96	3.12	10.58	***
Fn So Tn	Profunds Ultra Bull	ULPIX	EA	7.53	-8.56	-18.51	-8.89	21.89	8.34	38.25	***
Fn So Tn	Rainier Large Cap Eqty	RIMEX	ELC	6.38	-3.18	-8.80	-3.33	12.24	4.51	24.67	***
Fn So Tn C	Rainier Small/Mid Cap Equity	RIMSX	ESC	9.75	-2.74	-12.34	-6.56	17.24	5.91	32.31	***
F So T	Reynolds Blue Chip Growth	RBCGX	ELC	5.02	-4.08	-11.93	-5.97	14.19	5.32	53.10	***
F So T	RidgeWorth MidCap Value	SMVTX	EMC	2.57	-11.31	-17.11	-8.17	15.59	6.11	10.90	***
Fn So Tn R1<60d	RBB SmCap II	BPSCX	ESC	7.21	-4.25	-12.64	-6.07	14.43	5.44	12.85	***
Fn So Tn	RBB Value	BPAVX	EV	4.81	-4.01	-9.40	-3.32	13.37	4.51	14.84	***
So Tn R1<179d	Royce Div Value	RYDVX	EV	4.44	-4.38	-11.13	-4.52	14.51	5.10	6.55	***
F So Tn R1<179d C	Royce Low Priced	RYLPX	ESC	4.61	-7.04	-15.81	-9.35	15.98	6.25	16.77	***
F S Tn R1<179d	Royce Micro Cap	RYOTX	ESC	2.96	-6.40	-16.58	-10.16	14.35	5.91	16.10	***
F S Tn R1<179d	Royce Opportunity	RYPNX	ESC	-0.10	-14.00	-19.42	-10.94	17.71	6.85	10.50	***
F S Tn R1<179d	Royce Pennsylvania	PENNX	EA	8.00	-3.65	-12.77	-5.66	15.13	5.69	11.34	***
So Tn R1<179d	Royce Total Rtn	RYTFX	EMC	6.07	-2.57	-10.00	-4.31	12.30	4.50	12.87	***
Fn So Tn R1<179d	Royce Value Ser	RYVFX	ESC	7.22	-4.86	-14.13	-6.90	15.94	5.88	12.15	***
Fn So T	Rydex Nova	RYNVX	EA	8.59	-4.43	-12.60	-5.44	16.48	6.20	22.41	***
Fn So T	Rydex Precious Metals	RYPMX	EG	-2.20	-1.88	-13.56	-3.53	11.51	7.28	76.61	***
So Tn C	Selected American Shares	SLASX	ELC	2.74	-5.77	-11.16	-5.13	10.72	4.19	39.55	***
Fn So Tn R2<29d	SIT Dvlpng Mrkts Grth	SDMGX	EWR	-7.79	-9.60	-14.38	-10.23	13.29	5.02	20.72	***
Fn So Tn R2<29d	SIT International Growth	SNGRX	EW	-4.22	-9.22	-16.05	-10.51	11.03	5.29	13.29	***
Fn So Tn R2<29d	SIT Mid Cap	NBNGX	EMC	5.74	-4.15	-10.85	-4.59	15.48	5.24	14.55	***
Fn So Tn R2<30d	Skyline Special Equity II	SKSEX	ESC	6.21	-6.02	-12.88	-5.78	16.52	6.06	21.37	***
Fn So Tn	Sound Shore	SSHFX	EV	1.46	-8.25	-12.57	-5.22	13.57	5.01	30.13	***
Fn So Tn	SsgA Disclpn Eqty	SSMTX	ELC	8.24	-1.04	-7.32	-2.97	10.86	4.15	9.49	***
F S T R1.5<120d	Stratton Multicap	STRGX	ELC	-0.74	-10.36	-14.33	-7.58	15.11	5.14	33.91	***
F S T R1.5<120d	Stratton REIT	STMDX	ERE	4.08	0.33	-7.30	-4.88	12.57	4.48	27.31	***
F S T R1.5<120d	Stratton Small Cap Value	STSCX	ESC	10.72	-1.41	-10.86	-7.19	13.12	5.16	49.59	***

3 & 2 Comet Equity Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S Tn	Price Capital Opportunity	PRCOX	ELC	7.87	-1.42	-7.21	-2.68	11.15	4.11	14.55	***
F S Tn	Price Equity Income	PRFDX	EGI	4.26	-5.77	-10.42	-3.79	10.48	4.22	22.87	***
F S Tn R2<90d	Price European Stock	PRESX	EWR	-2.82	-7.42	-18.28	-10.40	12.41	6.52	14.22	***
F S Tn R2<90d	Price Gbl LrgCap	RPSEX	EW	-1.36	-3.73	-11.15	-6.94	14.57	5.07	17.30	***
F S Tn R2<90d C	Price Gbl Stk	PRGSX	EW	-3.03	-6.44	-11.51	-7.86	14.49	4.98	16.99	***
F S Tn	Price Growth & Income	PRGIX	EGI	5.84	-2.63	-8.56	-3.53	10.27	4.13	19.97	***
F S Tn	Price Growth Stock	PRGFX	ELC	7.07	-0.37	-6.20	-3.87	12.37	4.44	32.52	***
F S Tn R2<90d C	Price Intrntl Stock	PRITX	EW	-4.19	-6.81	-13.49	-8.55	13.13	5.00	13.27	***
F S Tn C	Price Mid Cap Growth	RPMGX	EMC	10.43	-1.95	-10.08	-2.76	12.61	5.03	58.76	***
F S Tn C	Price Mid Value	TRMCX	EV	3.92	-5.40	-11.36	-7.28	10.04	4.27	22.79	***
F S Tn R2<90d C	Price New Asia	PRASX	EWR	-6.07	-3.61	-10.41	-10.54	11.17	4.84	17.91	***
F S Tn	Price New Era	PRNEX	EA	2.64	-13.46	-19.02	-12.84	17.28	6.37	46.62	***
F S Tn	Price Science & Technology	PRSCX	EA	9.73	-1.72	-8.27	-1.69	13.26	5.21	27.41	***
F S Tn R1<90d C	Price Small Cap Value	PRSVX	ESC	10.03	-0.92	-9.79	-3.75	15.44	5.48	35.66	***
F S Tn C	Price Small Stock	OTCFX	ESC	11.57	-1.50	-11.64	-5.48	16.03	5.91	34.17	***
F S Tn	Price Spectrum Growth	PRSGX	EMC	4.88	-3.38	-9.60	-5.22	12.17	4.51	17.42	***
F S Tn	Price Value	TRVLX	EV	6.13	-5.23	-11.00	-4.64	12.14	4.66	22.81	***
Fn So Tn	TCW Concntrtd Value	TGFVX	EV	-2.18	-13.35	-16.00	-9.24	12.50	5.09	10.71	***
Fn So Tn	TCW Dividend Fcnd	TGIGX	EGI	6.73	-5.94	-11.52	-4.01	13.58	4.98	10.29	***
Fn So Tn	TCW Growth Eqty	TGDNX	ELC	5.11	-2.60	-13.19	-10.42	12.30	4.91	14.61	***
Fn So Tn C	TCW SmallCap Grth	TGSNX	ESC	4.70	-4.94	-16.44	-6.21	15.76	5.96	26.73	***
Fn So Tn	TCW Val Opp	TGVNX	EMC	3.27	-8.08	-14.40	-7.83	15.90	5.48	17.06	***
F S T R1<60d	Third Ave REIT	TAREX	ERE	-2.63	-9.23	-13.16	-10.48	12.01	4.44	21.45	***
F S T R1<60d	Third Ave SmallCap	TASCX	ESC	5.81	-5.18	-11.20	-6.37	10.51	4.44	20.30	***
F S T R2<60d	Thomas White Amrcn	TWAOX	EMC	2.23	-6.43	-13.74	-8.37	7.38	4.16	12.81	***
Fn So Tn	Thompson Plmb Grth	THPGX	EGI	5.61	-5.25	-10.74	-5.39	13.85	5.18	30.34	***
Fn So Tn R2<120d	Tocqueville Delafield	DEFIX	ESC	2.10	-9.27	-15.26	-6.30	16.78	6.00	27.21	***
Fn So Tn R2<120d	Tocqueville Fund	TOCQX	EMC	4.77	-3.39	-8.67	-3.31	11.65	4.17	22.23	***
Fn So Tn R2<120d	Tocqueville Gold	TGLDX	EG	1.83	2.19	-9.51	-5.03	9.61	6.50	81.97	***
Fn So Tn R2<120d	Tocqueville Intl Value	TIVFX	EW	-0.47	-6.47	-14.53	-10.51	9.09	5.09	12.00	***
Fn So Tn	Turner Emrg Grth	TMCGX	ESC	16.81	0.12	-11.86	-5.36	13.29	6.04	51.57	***
Fn So Tn	Turner Midcap Gr	TMGFV	EMC	9.64	-4.61	-13.41	-7.06	13.93	5.76	34.36	***
Fn So Tn	Turner Small Cap Growth	TSCFX	ESC	7.17	-6.30	-17.77	-9.11	16.53	6.76	32.43	***
F S T	Tweedy Browne Amrcn Value	TWEBX	EV	1.11	-4.12	-8.69	-4.17	7.67	3.40	18.39	***
F S T R2<60d	Tweedy Browne Global Value	TBGVX	EW	-0.50	-5.09	-9.61	-5.95	5.32	2.96	22.75	***
Fn So Tn R.1<30d	US Gbl Holmes	ACBGX	ELC	3.21	-2.62	-12.66	-5.64	11.85	4.90	18.22	***
Fn So Tn R.1<30d	US Gbl Invst Amrcn Eqty	GBTFX	EGI	4.78	-3.01	-8.87	-2.88	11.56	3.89	22.59	***
F So Tn R.5<30d	US Gbl Invst Gbl Gold	USERX	EG	-6.76	-2.90	-13.56	-3.73	5.47	6.56	16.77	***
Fn So Tn R.25<30d	US Gbl Invstrs Global Rsrcs	PSPFX	EWR	3.04	-14.20	-19.62	-11.14	17.81	6.90	10.45	***
Fn So Tn R2<60d	UMB Scout Interntl	UMBSX	EW	3.06	-3.32	-11.57	-5.71	8.48	4.19	12.54	***
Fn So Tn	Value Line Convertible	VALCX	EGI	0.08	-6.54	-9.64	-5.06	7.62	3.08	11.44	***
Fn So Tn	Value Line Income	VALIX	EGI	1.54	-3.73	-7.80	-3.61	6.44	2.71	8.27	***
Fn So Tn	Value Line Leveraged Grwth	VALLX	EA	6.82	-1.07	-9.08	-4.13	11.38	4.48	17.62	***
F S T	Vanguard 500 Index	VFINX	EGI	6.42	-2.53	-8.09	-3.03	10.91	4.15	115.55	***
F S T	Vanguard Cap Value	VCVLX	EGI	-1.50	-13.66	-19.25	-8.36	14.78	6.10	9.86	***
F S T R2<60d	Vanguard European Index	VEURX	EWR	-6.32	-9.73	-18.56	-10.95	11.88	6.37	24.48	***
F S T	Vanguard Explor	VEXPX	ESC	10.75	-0.95	-11.24	-4.64	15.72	5.78	73.02	***
F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	7.23	-4.49	-13.09	-6.83	14.23	5.55	39.97	***
F S T	Vanguard Global Eqty	VHGX	EW	-1.76	-7.39	-14.25	-9.39	10.17	4.70	16.79	***
F S T	Vanguard Grwth & Incm	VQNPX	EGI	7.05	-1.79	-8.43	-3.30	10.60	4.20	26.39	***
F S T R2<60d	Vanguard Intl Growth	VWIGX	EW	-4.88	-8.33	-16.30	-11.09	12.51	5.37	17.72	***
F S T	Vanguard MidCap Index	VMSX	EMC	7.87	-3.37	-11.08	-5.20	13.13	5.01	20.07	***
F S T	Vanguard Morgan Growth	VMRGX	ELC	7.75	-1.90	-8.46	-4.14	12.52	4.76	18.07	***
S T R1<365d C	Vanguard PRIMECAP	VPMCX	ELC	4.85	-3.55	-9.00	-3.22	11.50	4.35	65.18	***
F S T R1<365d	Vanguard Slctd Value	VASVX	EV	7.74	-2.03	-8.73	-2.39	12.84	4.55	18.81	***
F S T	Vanguard SmlCap Grwth	VISGX	ESC	11.59	-1.44	-13.03	-5.82	16.18	6.28	21.83	***
F S T	Vanguard SmlCap Index	NAESX	ESC	8.11	-3.45	-13.05	-5.95	15.26	5.82	33.84	***
F S T	Vanguard US Growth	VWUSX	ELC	8.68	-0.54	-7.25	-4.04	12.22	4.58	18.55	***
F S T	Vanguard US Value	VUVLX	EV	9.21	-0.87	-8.78	-2.84	11.74	4.41	10.28	***
F S T	Vanguard Value Index	VIVAX	EV	4.44	-5.33	-11.15	-4.12	10.36	4.31	20.24	***
F S T	Vanguard Windsor	VWNDX	EV	3.46	-7.25	-11.99	-4.01	12.35	4.82	12.92	***
F S T	Vanguard Windsor II	VWNFX	ELC	6.38	-2.91	-9.00	-2.43	11.02	4.38	25.68	***
Fn So Tn R2<60d	Wasatch Micro Cap	WMICX	ESC	4.88	-6.44	-14.97	-8.18	12.27	5.60	4.94	***
Fn So Tn R2<60d	Wasatch SmCap Val	WMCVX	ESC	7.41	-4.40	-12.78	-6.70	11.54	5.30	3.48	***
Fn So Tn R2<60d	Wasatch Ultra Grth	WAMCX	ESC	7.83	-1.51	-11.35	-5.78	10.29	4.59	22.18	***
Fn So Tn	Weitz Hickory	WEHIX	ESC	8.80	-0.18	-9.49	-4.82	10.80	4.86	37.95	***
Fn So Tn	Weitz Partners Val	WPVLX	EV	7.76	0.05	-7.18	-3.52	10.69	4.38	20.82	***
Fn So Tn C	Wells Fargo Common Stock	STCSX	EMC	5.96	-4.47	-11.80	-6.75	13.66	5.14	19.89	***
Fn So Tn	Wells Fargo Div Incm	SDVIX	EGI	4.22	-5.01	-9.80	-4.34	12.09	4.38	12.33	***
Fn So Tn	Wells Fargo Entrprs	SENTX	EMC	7.22	-5.18	-13.53	-5.35	15.13	5.74	33.10	***
Fn So Tn	Wells Fargo MidCap Dis	SMCDX	EMC	6.86	-4.39	-10.91	-4.39	14.58	5.25	20.67	***
Fn So Tn	Wells Fargo Opportunity	SOPFX	ELC	3.02	-7.20	-13.44	-6.57	12.45	4.99	36.84	***
Fn So Tn R2<90d	Westcore Growth	WTEIX	EGI	10.53	-0.16	-6.50	-5.11	11.20	4.61	12.81	***
Fn So Tn R2<90d	Westcore Intrntl	WTIFX	EW	4.82	-3.75	-13.23	-9.25	7.39	4.61	15.41	***
Fn So Tn R2<90d	Westcore Midco Growth	WTMGX	EMC	4.53	-6.10	-14.89	-8.11	16.40	5.89	6.46	***
Fn So Tn R2<90d	Westcore Select	WTSLX	EMC	-0.67	-10.04	-18.93	-11.20	14.70	6.00	19.27	***
Fn So Tn R2<90d	Westcore Small Cap	WTSCX	ESC	4.82	-2.13	-11.25	-5.18	14.48	5.32	33.13	***
Fn So Tn R1<60d	William Blair Growth Shares	WBGX	EMC	7.95	-1.23	-7.24	-3.68	12.03	4.31	11.27	***
F S Tn	Wilshire Target Small Co Grth	DTSGX	ESC	11.62	-0.13	-13.32	-6.34	15.92	6.28	15.95	***
F S Tn	Wilshire Target Small Co Value	DTSVX	ESC	3.14	-6.88	-14.02	-7.23	15.30	5.58	15.15	***
Fn So Tn R2<90d	Wright Intl Blue	WIBCX	EW	-5.70	-9.74	-16.13	-10.86	12.38	5.42	13.62	***
Fn So Tn	Wright Major Blue Eqty	WQCEX	ELC	7.74	-0.80	-7.61	-4.47	14.09	4.69	12.39	***
Fn So Tn	Wright Selected Blue Chip	WSBEX	ELC	7.42	-3.20	-12.51	-4.99	13.34	5.45	10.28	***
F S T R1<60d	Alpine US Real Estate	EUEYX	ERE	-10.18	-13.83	-19.60	-14.08	11.64	5.09	18.13	**
Fn So Tn	Amrcn Bcn Emrg Eqty	AAEPX	EW	-12.65	-13.37	-18.53	-14.03	12.27	5.38	12.44	**
Fn So Tn	Amrcn Bcn Intrntl Eqty	AAIPX	EW	-6.20	-11.07	-17.25	-10.96	10.61	5.81	15.11	**
Fn So Tn R2<180d	AmCent Emrg Mrkt	TWMIX	EW	-11.01	-12.23	-19.92	-15.70	14.63	6.19	7.68	**
Fn So Tn R2<180d	AmCent Intl Discv	TWEGX	EW	-5.40	-11.51	-19.56	-15.00	13.70	5.83	9.46	**
Fn So Tn R2<60d	AmCent Intl Grth	TWIEX	EW	-4.99	-9.47	-16.76	-12.52	9.99	5.25	10.13	**
Fn So Tn	Artio Gbl Eqty	BJGQX	EW	-7.60	-13.18	-18.80	-13.12	9.49	4.61	33.91	**

2 and 1 Comet Equity Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R2<90d C	Artisan Intl SmCap	ARTJX	EW	-6.43	-8.15	-16.50	-12.61	9.61	4.89	18.02	**
F S T	Brandywine	BRWIX	ESC	0.77	-12.69	-21.81	-14.47	10.01	6.35	23.52	**
Fn T R1<14d	Brown Intrntl	BCIIX	EW	-8.96	-12.09	-18.01	-13.50	9.63	4.70	8.65	**
F S T	Dodge & Cox Intl Stock	DODFX	EW	-8.07	-11.40	-17.91	-11.07	10.46	5.39	31.80	**
Fn So Tn	Dreyfus Intrntl Stock	DIISX	EW	-5.04	-9.69	-15.55	-10.40	10.23	5.27	13.79	**
Fn So Tn R2<60d	Driehaus Emrg Mrkt	DREGX	EW	-6.72	-8.55	-15.06	-12.81	9.19	4.72	29.00	**
Fn So Tn R2<60d	Driehaus Intl Dis	DRIDX	EW	-9.64	-13.24	-18.79	-13.93	14.24	5.71	26.07	**
ETF	iShares Canada	EWC	EW	-2.36	-9.75	-16.20	-8.73	10.79	4.41	28.24	**
ETF	iShares China	FXI	EW	-19.82	-15.25	-20.24	-14.87	16.96	5.59	36.06	**
ETF	iShares EAFE Indx	EFA	EW	-8.12	-11.88	-17.46	-10.78	9.63	5.35	52.38	**
ETF	iShares Emrg Mrkt Stk	EEM	EW	-11.50	-10.90	-18.37	-13.36	16.30	5.97	40.81	**
ETF	iShares Europe 350	IEV	EW	-9.59	-12.66	-21.00	-10.65	12.39	6.67	35.82	**
ETF	PS Short Dow 30	DOG	EC	-13.51	-6.52	2.15	-2.09	-9.38	3.57	40.28	**
ETF	Select SPDR Financls	XLFX	EA	-7.31	-17.71	-17.61	-8.79	14.27	5.34	13.49	**
ETF	SPDR DJ Gbl Titans	DGT	EW	-6.52	-12.43	-17.16	-9.85	9.75	4.91	52.62	**
ETF	SPDR Euro Stoxx 50	FEZ	EW	-17.16	-19.17	-26.66	-13.82	14.18	8.20	32.29	**
ETF	Vngrd Emrg Mrkt	VVO	EW	-11.39	-10.67	-17.92	-14.05	15.91	5.74	41.53	**
ETF	Wtree DEFA	DWM	EW	-8.48	-11.70	-17.91	-10.37	9.05	5.42	43.40	**
ETF	Wtree Emrg Mrkt EI	DEM	EW	-8.33	-8.41	-18.54	-12.09	11.15	5.19	52.63	**
ETF	Wtree India	EPI	EWR	-26.48	-13.72	-19.72	-14.35	10.14	6.71	19.99	**
ETF	Wtree Intrntl SC Div	DLS	EW	-6.86	-11.65	-17.22	-10.20	5.78	4.69	46.08	**
Fn So Tn R1<90d	FBR SmCap Fincl	FBRSX	EA	-8.12	-17.56	-19.33	-8.75	11.50	5.23	16.48	**
Fn S T	Fidelity Diversified Intl	FDIVX	EW	-5.06	-9.78	-16.32	-11.24	10.89	5.22	27.49	**
Fn S T	Fidelity Emrg Mrkt	FEMKX	EW	-12.33	-12.93	-20.15	-16.49	11.32	5.57	22.23	**
Fn S T R1<30d	Fidelity Europe	FIEUX	EWR	-8.30	-13.69	-20.97	-13.72	11.84	6.32	27.67	**
Fn S T R1<30d	Fidelity Europe Cap App	FECAX	EWR	-8.64	-13.76	-21.06	-13.68	11.86	6.35	16.79	**
Fn S T R1<30d	Fidelity Intrntl Discvry	FIGRX	EW	-6.38	-10.41	-17.14	-11.82	9.72	5.34	29.69	**
Fn S T R1<30d	Fidelity Overseas	FOSFX	EW	-5.81	-11.43	-17.66	-13.40	13.62	5.89	29.28	**
F S T R1.5<90d	Fidelity Pacific Basin	FPBFX	EWR	-5.43	-11.08	-15.21	-15.53	7.79	4.57	22.96	**
F S R1.5<90d	Fidelity Southeast Asia	FSEAX	EWR	-6.21	-10.63	-16.53	-14.54	11.88	5.27	27.32	**
Fn So Tn C	FMI Common Stk	FMIMX	ESC	2.77	-8.32	-14.52	-8.78	3.76	3.99	23.48	**
F S T	Forward Growth Allctn	AGALX	ELC	-2.56	-6.94	-13.03	-7.74	6.64	3.70	13.82	**
F So Tn	Forward Grth/Incm	AGIIX	EGI	-2.58	-6.00	-11.61	-7.24	4.22	2.92	14.09	**
F So Tn	Forward Intrntl Eqty	AINX	EW	-6.31	-9.90	-17.50	-12.53	11.20	5.30	14.10	**
Fn So Tn R2<7d	Gamco Gbl Convertible	GAGCX	EW	-3.22	-6.05	-8.92	-4.43	4.02	2.00	3.88	**
Fn So Tn R2<7d	Gamco Gbl Telecomm	GABTX	EWR	-5.08	-6.18	-13.10	-9.04	6.76	3.90	19.43	**
Fn So Tn	Icon Intrntl Eqty	IIQIX	EW	-13.76	-15.48	-22.13	-16.55	16.50	6.21	10.59	**
Fn So Tn	Janus Contrarian	JSVAX	EMC	-13.55	-15.31	-17.96	-7.65	11.05	4.93	12.66	**
Fn So Tn R2<90d C	Janus Overseas	JORNX	EW	-8.55	-14.98	-16.63	-9.39	12.77	4.90	10.33	**
Fn So T R2<30d	Kinetics SmCap Opp	KSCOX	ESC	-6.74	-8.07	-13.14	-10.34	11.48	4.40	21.08	**
F So Tn R2<30d	Laudus Intrntl	LSOIX	EW	-3.86	-9.35	-16.03	-11.60	10.09	4.83	17.45	**
Fn So Tn R1<30d C	Lazard Emrg Mkt Eqty	LZOEX	EWR	-9.27	-7.29	-14.77	-11.83	11.08	5.07	19.45	**
T	Legg Mason Intl Eqty	LMGX	EW	-7.19	-11.61	-17.06	-12.35	9.15	5.41	11.57	**
T	Legg Mason Spcl Invest	LMASX	ELC	-8.96	-17.30	-22.10	-12.51	12.08	5.65	26.72	**
Fn So Tn R2<60d	Managers Emrg Mrkt	MEMEX	EW	-9.89	-11.52	-17.53	-13.02	14.19	5.43	13.36	**
Fn So Tn R2<60d	Managers Intrntl Equity	MGITX	EW	-6.62	-10.64	-16.63	-11.54	9.43	5.03	48.28	**
Fn So Tn R2<30d	Marshall International Stock	MRISX	EW	-5.27	-11.10	-16.79	-11.19	10.20	5.38	8.97	**
Fn So Tn R2<90d	Matthews Asia Grth	MPACX	EW	-5.58	-5.87	-11.85	-11.37	6.65	3.94	16.52	**
Fn So Tn R2<90d C	Matthews Asia Grth/Incm	MACSX	EW	-6.17	-7.30	-11.52	-8.93	5.22	2.99	16.52	**
Fn So Tn R2<90d C	Matthews China	MCHFX	EWR	-14.99	-13.76	-16.57	-12.75	13.25	4.56	25.38	**
F So T C	Neubgrg Bermn Intrntl	NBISX	EW	-2.95	-6.98	-16.75	-11.69	7.45	4.81	15.86	**
Fn So Tn R2<30d	Northern Intrntl Eqty	NOIGX	EW	-6.75	-10.95	-17.65	-12.20	11.50	5.56	7.56	**
Fn So Tn R2<90d	Oakmark International	OAKIX	EW	-5.18	-12.20	-16.28	-10.54	8.43	5.02	17.49	**
Fn So Tn R2<90d	Oakmark Intrntl Small Cap	OAKEX	EW	-6.90	-13.81	-17.73	-10.47	7.96	4.65	12.48	**
Fn So Tn R2<90d	Perritt Micro Cap Opp	PRCGX	ESC	-4.49	-13.80	-20.18	-12.74	12.38	5.76	23.42	**
Fn So Tn	Profunds Bear	BRPIX	EC	-13.23	-4.48	2.52	-1.47	-10.71	3.86	18.75	**
Fn So Tn	Profunds Shrt SmCap	SHPIX	EC	-17.42	-6.50	5.37	-0.69	-15.14	5.64	8.63	**
Fn So Tn	Profunds Ultra Bear	URPIX	EC	-27.34	-11.98	1.80	-5.67	-20.51	7.44	5.66	**
F T	RidgeWorth Emrg Grth	SEGTX	EW	-2.56	-11.42	-27.06	-14.38	10.86	6.65	12.56	**
F So T	RidgeWorth Intrntl Eqty	STITX	EW	-6.40	-11.50	-17.67	-13.09	10.55	5.50	10.16	**
Fn So T	Rydex InvrS S&P 500	RYURX	EC	-12.70	-4.05	2.93	-1.08	-10.51	3.83	28.45	**
Fn So Tn	SSgA Emrg Mrkt	SSEMXX	EWR	-11.82	-12.11	-19.53	-15.84	11.41	5.52	19.24	**
F S Tn R2<90d C	Price Emrg Mkt Stk	PRMSX	EW	-9.06	-9.18	-15.84	-11.89	13.77	5.29	30.98	**
F S Tn R2<90d C	Price Intrntl Discovery	PRIDX	EW	-5.51	-8.85	-16.16	-13.45	7.19	4.60	39.78	**
F S Tn R2<90d	Price Japan	PRJPX	EWR	1.46	-7.05	-6.35	-10.90	0.53	3.67	7.52	**
F S T R2<90d C	Price Latin America	PLRAX	EWR	-14.99	-13.64	-17.59	-10.18	16.64	5.75	46.48	**
F S T R2<60d	Thomas White Intrntl	TWWDXX	EW	-7.16	-10.12	-16.44	-12.64	9.74	4.77	15.55	**
Fn So Tn R.5<30d	US Gbl Invst World PMtl	UNWVX	EG	-13.55	-13.93	-21.49	-9.45	9.74	7.36	17.24	**
Fn So Tn	UMB Scout Stk	UMBWX	EGI	-5.45	-10.46	-16.79	-10.68	10.43	5.01	29.44	**
F S T R1<365d C	Vanguard Convertible Securities	VCVSX	EGI	-2.98	-9.84	-12.76	-7.20	6.45	3.28	12.37	**
F S T R2<60d	Vanguard Dev Mrkt	VDMIX	EW	-5.46	-10.02	-16.14	-10.80	9.34	5.37	9.25	**
F S T R2<60d	Vanguard Intl Expl	VINEX	EW	-7.66	-14.23	-19.64	-13.88	8.11	5.01	14.40	**
F S T R2<60d	Vanguard Intl Value	VTRIX	EW	-7.27	-11.38	-16.00	-10.64	10.82	5.25	28.98	**
F S T R2<60d	Vanguard Pacific Index	VPACX	EWR	-3.33	-10.23	-11.13	-10.40	4.96	3.87	9.74	**
Fn So Tn R2<60d	William Blair Intrntl Grth	WBIGX	EW	-7.10	-8.58	-14.16	-10.17	10.49	4.68	19.70	**
Fn So Tn R2<90d	Winslow Green Grth	WGGFX	ESC	-8.47	-15.38	-21.48	-15.15	9.51	5.39	12.32	**
F S T R1<60d	Alpine Intl Real Estate	EGLRX	ERE	-18.15	-17.72	-24.22	-18.76	10.73	5.50	20.53	*
Fn So Tn	Amrcn Bcn Evrcr Small Cap	ASEPX	ESC	-3.81	-14.73	-22.82	-15.22	17.95	NA	10.25	*
Fn So Tn R2<365d	AMIDEX 35 Israel	AMDEX	EW	-15.20	-15.33	-21.71	-14.97	9.87	5.73	13.92	*
Fn So Tn C	Artio Intrntl Eqty	BJBIX	EW	-13.48	-16.21	-21.91	-16.44	9.01	4.72	24.55	*
Fn So Tn	Direxion Commodity Trends	DXCTX	EC	-16.55	-25.33	-30.67	-18.63	-7.01	4.65	21.23	*
Fn So Tn	Direxion HiYld Bear	PHBRX	EC	-16.55	-25.33	-30.67	-18.63	-7.01	4.65	21.23	*
ETF	Guggnhm Intrntl SmlCap	XGC	EW	-23.89	-24.27	-28.23	-19.88	16.72	6.22	18.24	*
ETF	iShares Prfld	PFF	EGI	-5.81	-4.53	-6.86	-3.59	4.77	1.60	37.31	*
ETF	PS Short Trsry 20yr	TBF	EC	-20.99	-26.56	-23.13	-18.17	3.36	4.15	33.23	*
F S T R2<60d	Fairholme	FAIRX	ELC	-14.92	-22.61	-21.27	-12.35	13.45	5.19	27.25	*
F S T R1.5<90d	Fidelity Japan	FJPNX	EWR	-6.01	-14.55	-10.56	-10.98	-0.31	3.83	9.57	*
Fn So Tn R2<30d	Guinness China HK	ICHKX	EWR	-24.73	-23.08	-24.52	-18.44	15.11	5.56	29.86	*
Fn So Tn	Hennessey Cmr Grth II	HENLX	ESC	-7.15	-21.91	-25.63	-26.17	-12.68	6.04	12.33	*
Fn So Tn R2<90d	Janus Perkins Gbl Value	JAOSX	EW	-20.37	-23.44	-22.89	-11.13	15.70	5.77	39.27	*
T	Legg Mason Emrg Mrkt	LMEMX	EW	-14.60	-14.53	-20.54	-16.05	11.38	5.49	19.77	*
T	Legg Mason Opp	LMOPX	EMC	-27.19	-29.77	-30.29	-16.11	13.88	6.58	7.55	*
F S T C	Longleaf Intl	LLINX	EW	-11.01	-15.75	-17.95	-14.83	8.63	4.75	13.21	*
Fn So Tn R2<90d	Matthews Asia Dividend	MAPIX	EW	-6.05	-7.49	-10.76	-11.36	4.21	2.85	12.88	*
Fn So Tn R2<90d	Matthews India	MINDX	EWR	-22.35	-10.27	-16.48	-16.48	3.46	4.91	17.03	*
Fn So Tn R2<30d	Metzler/Payden Emrg Mrkt	MPYMX	EW	-17.93	-24.11	-31.32	-22.97	10.89	7.08	23.11	*
Fn So Tn	Profunds Rising Rates	RRPIX	EC	-27.57	-34.26	-30.29	-24.56	4.40	5		

5, 4, and 3 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	Dreyfus US Long	DRGBX	BL	12.58	21.45	19.27	14.13	-3.36	3.45	19.87	*****
ETF	iShares 20+ yr Trsry	TLT	BL	15.40	27.03	23.42	18.34	-4.07	4.31	115.88	*****
Fn So T	Rydex US Govt Bond	RYGBX	BU	22.75	37.07	31.46	24.05	-5.28	5.51	15.42	*****
F S Tn	Price US Treasury Bond Long	PRULX	BL	12.98	22.05	19.37	14.43	-3.42	3.52	13.56	*****
F S T	Vanguard LT InvGrd	VWESX	BL	10.59	13.88	10.50	6.76	1.36	2.17	10.42	*****
F S T	Vanguard LT Trsry	VUSTX	BL	14.32	23.03	20.13	14.92	-3.57	3.61	13.25	*****
Fn So Tn R2<60d	Wasatch Hsng Trsry	WHOSX	BL	20.02	32.84	28.80	21.67	-5.07	5.32	17.80	*****
Fn So Tn	AmCent Inf Adj B	ACITX	BU	6.91	10.76	6.09	2.83	2.11	1.42	13.07	****
Fn T	California Invest US Govt Secry	CAUSX	BU	2.46	4.34	4.03	1.98	-0.55	0.72	10.83	****
Fn So Tn	DoubleLine Core FI	DLFNX	BI	7.54	6.74	4.33	1.49	0.18	0.91	10.93	****
Fn So Tn	DoubleLine Ttl Rtrn Bond	DLTNX	BF	5.24	4.33	2.18	0.18	-0.80	1.01	11.11	****
Fn So Tn C	Dreyfus GNMA	DRGMX	BU	3.64	4.71	3.51	1.50	-0.12	0.54	16.23	****
Fn So Tn	Dreyfus Inflation Adj	DIAXX	BI	4.66	8.26	4.98	1.61	1.39	1.15	13.90	****
ETF	iShares 10-20yr Trsry	TLH	BI	7.78	15.55	13.73	8.80	-2.25	2.58	129.21	****
ETF	iShares 3-7yr Trsry	IEI	BI	2.16	5.18	4.77	1.69	-0.14	0.94	121.31	****
ETF	iShares 7-10yr Trsry	IEF	BI	4.80	10.35	9.57	4.92	-1.48	1.66	103.51	****
ETF	iShares Long Corp Bond	LQD	BL	2.08	5.73	3.83	2.07	2.13	1.11	114.70	****
ETF	iShares Trsry Inftn	TIP	BI	4.36	8.32	4.79	2.03	1.92	1.18	116.49	****
ETF	PS Build America	BAB	B	8.14	13.84	9.53	4.97	-1.80	2.28	28.30	****
ETF	PS Emrg Mrkt Bnd	PCY	BW	-3.04	4.34	2.70	-0.33	4.89	1.98	27.43	****
ETF	PS Laddrd 1-30 T	PLW	BF	7.70	14.79	13.18	8.95	-2.45	2.51	31.52	****
Fn So Tn R1<60d	Managers Gbl Bond	MGBGX	BW	3.17	4.84	0.00	-1.64	3.14	1.75	20.35	****
Fn So Tn	Northern Global Incm	NOIFX	BW	2.43	6.40	2.88	0.34	-0.17	1.40	11.80	****
F T	RidgeWorth Corp Bond	STICX	BL	3.14	4.68	3.39	1.51	1.10	0.95	10.07	****
F So T	RidgeWorth Ttl Rtrn Bnd	SAMFX	BF	4.96	5.67	4.66	2.90	0.18	0.88	11.00	****
F S Tn	Price Corp Inc	PRPIX	BI	2.36	3.85	2.25	0.40	1.94	1.08	9.99	****
F S Tn	Price US Treasury Intermediate	PRTIX	BI	3.05	6.13	5.77	2.47	-0.64	1.12	6.23	****
F S T	Vanguard IT Trsry	VFITX	BI	3.38	6.35	5.88	2.55	-0.58	1.08	12.06	****
F S T	Vanguard TTL Bond Index	VBMFX	BF	2.74	4.16	3.47	1.75	-0.09	0.65	11.02	****
Fn So Tn	Amrcn Bcn HiYld	AHYPX	BH	-0.44	-4.45	-6.67	-5.14	4.83	2.04	8.68	***
Fn So Tn	Amrcn Bcn Intrmdt Bond	ABIPX	BI	2.19	3.69	2.52	0.92	0.27	0.56	10.97	**
Fn So Tn	AmCent Divrs Bond	ADFIX	BI	2.27	4.01	3.14	1.55	0.36	0.66	11.16	**
Fn So Tn	AmCent GNMA Income	BGNMX	BU	2.60	3.22	2.65	1.08	0.00	0.47	11.22	**
Fn So Tn	AmCent High Yld	ABHIX	BH	-1.36	-3.88	-5.10	-3.41	6.06	2.05	5.95	**
Fn So Tn	AmCent Intl Bond	BEGBX	BW	0.30	4.74	-1.35	-2.74	1.67	2.38	14.57	**
Fn So Tn	AmCent Treasury Note	CPTNX	BI	2.33	4.14	3.67	1.94	-0.60	0.70	11.58	**
Fn So Tn	Artio Gbl Hlncm	BJBHX	BW	-3.83	-6.54	-8.15	-6.02	5.41	2.22	10.14	**
Fn So Tn	Artio Gbl Incm	BJBGX	BW	2.72	3.77	2.19	1.01	0.21	0.68	14.02	**
Fn So T	Aston Bond	CHTBX	BI	2.21	2.52	0.86	0.00	1.24	0.73	10.59	**
Fn So Tn R2<180d	Buffalo High Yld	BUFHX	BH	-1.17	-3.95	-5.77	-4.12	3.01	1.64	10.94	**
F S T	Dodge & Cox Income	DODIX	BF	1.03	1.05	-0.07	-0.81	1.21	0.82	13.42	**
Fn So Tn R2<30d	Domini Social Bond	DSBFX	BI	1.63	3.16	2.71	1.21	-0.25	0.55	11.75	**
F Tn	Dreyfus Bond Mkt	DBMIX	BI	2.34	3.80	3.11	1.49	-0.18	0.61	10.93	**
Fn So Tn	Dreyfus US Intrmdt	DRGIX	BI	0.64	2.75	2.83	1.17	-0.50	0.71	13.83	**
ETF	iShares Agg Bond	AGG	BI	1.36	4.14	3.35	1.73	-0.07	0.72	110.03	**
ETF	iShares High Yld	HYG	BH	-1.61	-2.72	-3.84	-1.94	7.79	2.14	89.28	**
ETF	iShares Inter Bond	MBB	BI	-1.62	2.14	1.56	0.58	-0.22	0.65	107.95	**
ETF	iShares Inter Gov	GVI	BU	0.59	2.80	2.38	0.92	0.05	0.56	111.23	**
ETF	iShares Intrntl Tbond	IGOV	BW	-2.18	1.59	-3.37	-2.98	0.30	2.11	104.94	**
ETF	PS High Yield	PHB	BH	-1.35	-1.03	-2.20	-1.51	3.99	1.43	18.25	**
ETF	PS Prfrd	PGX	BI	-2.17	-0.64	-3.05	-0.43	3.09	1.17	14.00	**
ETF	SPDR Intrntl TBond	BWX	BW	-0.21	3.68	-2.61	-2.47	1.66	2.26	61.11	**
ETF	Vngrd Intrmdt Bond	BND	BI	1.11	4.08	3.29	1.65	-0.14	0.74	83.62	**
ETF	Wtree Dryfs Emrg Crrncy	CEW	B	-5.84	-2.12	-7.88	-6.97	5.17	2.41	21.75	**
Fn So Tn R1<90d	FBR Core Bond	AFHAX	BI	-0.13	1.49	0.53	0.00	0.95	0.82	9.56	**
F S Tn R2<90d	Federated High Yld	FHYTX	BH	1.90	-3.65	-6.29	-4.60	7.20	2.44	5.81	**
Fn So T	Federated Intrmdt Incm	FIFIX	BI	-0.55	-0.40	-1.57	-1.85	1.11	0.84	10.06	**
Fn S T	Fidelity Cap/Incm	FAGIX	BH	-2.00	-7.45	-10.05	-6.48	5.79	2.68	8.95	**
Fn S T	Fidelity GNMA	FGMNX	BU	3.04	3.49	2.51	0.68	-0.08	0.58	11.86	**
Fn S T	Fidelity Govt Securities	FGOVX	BU	1.88	3.75	3.05	1.12	-0.55	0.71	10.80	**
Fn S T R1<90d	Fidelity High Incm	SPHIX	BH	-0.20	-3.84	-5.09	-3.74	5.54	1.95	8.76	**
Fn S T	Fidelity Intermediate Bond	FTHRXX	BI	1.67	2.65	1.88	0.37	0.09	0.66	10.86	**
Fn S T	Fidelity Intrm Gov	FSTGX	BU	0.99	2.61	2.14	0.27	-0.27	0.69	11.00	**
Fn S T	Fidelity Invst Grade Bond	FBNDX	BI	3.24	3.92	2.53	1.05	0.00	0.61	7.69	**
Fn S T	Fidelity Mortgage Security	FMSFX	BU	2.72	2.86	2.01	0.72	-0.18	0.47	11.14	**
Fn S T R1<90d	Fidelity New Markets Income	FNMX	BW	0.04	3.62	1.52	-0.87	4.10	1.54	16.01	**
F So Tn	Flex US Gov	FLXBX	BU	-1.66	1.74	1.40	0.33	-0.09	0.69	21.06	**
F So Tn	Forward High Yld	AHBIX	BH	-1.36	-3.91	-5.48	-4.38	4.24	1.90	9.83	**
F So Tn	Forward Income	AIAIX	BF	-0.45	0.69	-0.82	-1.29	0.41	0.80	14.52	**

3, 2, and 1 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F So T	Forward Intrmtd FI	AIFIX	BI	1.57	4.37	2.37	1.08	-0.18	0.86	11.22	***
F So Tn	Forward Intrmtd FI Inv	AITIX	BI	1.53	4.47	2.46	1.08	-0.09	0.86	11.23	***
Fn So Tn	Gamco Westwood Intrm Bond	WEIBX	BI	0.96	2.58	1.96	0.51	0.25	0.60	11.94	***
F S T	Harbor Bond	HABDX	BF	-1.16	0.49	-1.13	-1.85	1.16	0.92	12.20	***
Fn So Tn	Janus Flexible Income	JAFIX	BF	1.50	2.30	1.04	-0.09	0.28	0.65	10.68	***
Fn So Tn R2<90d	Janus High Yield	JAHYX	BH	-0.41	-4.13	-5.26	-4.03	5.00	2.00	8.82	***
Fn So Tn R1<30d	Lazard High Yield	LZHOX	BH	-0.17	-2.42	-3.20	-2.22	4.76	1.57	4.84	***
S T R1<30d	LKCM Fixed Incm	LKFIX	BF	0.15	1.08	0.63	-0.18	1.36	0.82	11.21	***
Fn So Tn	Loomis Sayles Bond	LSBRX	BF	1.60	0.49	-3.68	-3.43	3.98	1.87	14.38	***
Fn So Tn	Managers Bond	MGFIX	BF	2.25	2.77	0.19	-1.12	1.81	1.09	26.38	***
Fn So Tn R2<30d	Marshall Govt Income	MRGIX	BU	2.12	2.67	1.63	0.70	-0.20	0.49	10.00	***
Fn So Tn R2<30d	Marshall Intrmtd Bond	MAIBX	BI	1.88	3.04	2.21	0.59	0.69	0.67	10.16	***
Fn So Tn	Metropitn High Yld	MWVHX	BH	-3.33	-7.36	-8.54	-5.62	5.01	1.97	10.07	***
F S T	Nicholas High Incm	NCINX	BH	-1.05	-3.71	-4.69	-3.01	3.32	1.65	9.34	***
Fn So Tn	Northern Fixd Incm	NOFIX	BF	2.37	3.95	2.63	1.15	0.67	0.65	10.52	***
Fn So Tn R2<30d	Northern HiYld	NHFIX	BH	-1.81	-4.31	-5.71	-4.31	4.87	2.04	7.10	***
Fn So Tn	Northern US Gov	NOUGX	BU	1.96	3.98	3.45	1.80	-0.20	0.64	10.20	***
Fn So Tn	Parnassus Fixed Incm	PRFIX	BI	1.55	3.84	3.41	1.33	-0.51	0.83	17.58	***
Fn So Tn C	Payden Emrg Mrk Bond	PYEMX	BW	-1.56	2.41	-0.21	-2.63	4.64	1.77	14.42	***
So Tn	Payden GNMA	PYGNX	BU	2.68	3.39	2.70	1.23	0.00	0.48	10.66	***
So Tn	Payden High Incm	PYHRX	BH	-1.78	-3.82	-4.73	-3.42	5.22	1.84	7.05	***
Fn So Tn	Rainier Fixed Income	RIMFX	BI	-0.21	1.07	0.61	-0.38	0.76	0.66	13.27	***
F So T	RidgeWorth High Incm	STHTX	BH	-0.82	-5.92	-7.58	-6.18	5.89	2.45	6.83	***
F So Tn	SSgA Bond	SSBMX	BF	1.57	2.74	1.69	0.56	-0.11	0.65	9.00	***
Fn So Tn	SSgA HiYld	SSHXX	BH	-0.95	-4.08	-5.88	-4.88	5.12	2.15	8.00	***
Fn So Tn	SSgA Intrmtd FI	SSINX	BI	0.98	2.12	1.22	0.00	0.33	0.62	9.15	***
F S Tn R2<90d	Price Emrg Mkt Bond	PREMX	BW	-2.09	-0.15	-2.09	-3.39	5.64	1.87	13.12	***
F S Tn	Price GNMA	PRGMX	BU	2.39	2.42	1.91	0.59	0.00	0.47	10.15	***
F S Tn R1<90d C	Price High Yield	PRHYX	BH	-1.42	-5.07	-6.16	-4.52	5.65	2.01	6.55	***
F S Tn R2<90d	Price Intrntl Bond	RPIBX	BW	0.28	3.22	-2.29	-3.02	2.60	2.21	10.26	***
F S Tn	Price New Income	PRCIX	BF	1.62	2.64	1.78	0.83	0.41	0.54	9.72	***
F S Tn	Price Spectrum Income	PRPIX	BF	1.22	-0.08	-2.20	-1.58	3.59	1.35	12.42	***
F S Tn	Price Strategic Income	PRSNX	BF	-0.37	-0.51	-2.74	-2.17	2.90	1.12	11.72	***
F S Tn R.5<90d	Price US Bond Indx	PBDIX	BI	2.57	3.87	3.13	1.59	0.00	0.59	11.53	***
Fn So Tn	TCW Core FI	TGFNX	BI	2.05	2.44	1.58	0.37	0.00	0.58	10.91	***
Fn So Tn	TCW Emrg Mrkt Incm	TGINX	BW	-1.95	-1.55	-5.34	-6.16	6.71	2.42	10.81	***
Fn So Tn	TCW HiYld	TGHNX	BH	-5.30	-7.95	-8.93	-6.38	3.97	2.09	6.02	***
Fn So Tn R2<120d	Value Line Aggrsv Incm	VAGIX	BH	0.28	-2.22	-3.01	-2.02	4.31	1.46	4.84	***
Fn So Tn	Value Line US Govt Securities	VALBX	BU	1.36	3.28	2.93	1.40	-0.49	0.71	12.28	***
F S T	Vanguard GNMA	VFIIX	BU	3.47	3.73	2.68	1.09	-0.27	0.52	11.13	***
F S T R1<364d	Vanguard High Yld Corp	VWEHX	BH	1.20	-1.04	-2.39	-1.72	4.76	1.68	5.72	***
F S T	Vanguard IT InvstGrd	VFICX	BI	0.73	2.11	1.91	0.30	1.10	0.99	10.15	***
Fn So Tn	Wells Fargo Govt Securities	STVSX	BU	2.07	3.68	3.11	1.81	-0.44	0.62	11.27	***
Fn So Tn	Wells Fargo HiYld	STHYX	BH	0.42	-2.53	-3.94	-2.79	4.87	1.77	7.32	***
Fn So Tn R2<90d	Westcore Flex Incm	WTLTX	BF	1.72	0.83	-0.58	-1.04	3.26	1.17	8.54	***
Fn So Tn R2<90d	Westcore Plus Bond	WTIBX	BI	1.79	2.98	2.13	0.82	0.45	0.60	11.05	***
Fn So Tn	Wright Total Return Bond	WTRBX	BF	1.49	2.64	2.08	0.84	0.08	0.55	13.23	***
Fn So Tn	AmCent US Govt Short	TWUSX	BS	0.26	0.72	0.61	0.20	0.00	0.23	9.83	**
Fn So Tn	Direxion HiYld	PDHYX	BH	-16.55	-25.33	-30.67	-18.63	-7.01	4.65	21.23	**
Fn So Tn	Dreyfus Short Term Incm	DSTIX	BS	-0.94	-0.84	-0.93	-0.74	0.19	0.39	10.68	**
ETF	iShares 1-3yr Trsry	SHY	BS	0.07	0.55	0.50	0.08	-0.02	0.20	84.55	**
ETF	PS Low Duration	PLK	BS	-0.34	0.57	1.09	-0.22	-0.57	0.34	25.44	**
ETF	Vngrd ShrtTrm Bond	BSV	BS	-0.61	0.90	0.87	0.10	0.07	0.43	81.48	**
Fn S T	Fidelity Short Term Bond	FSHBX	BS	0.43	0.35	0.12	-0.35	0.12	0.27	8.51	**
Fn So Tn	Icon Bond	IOBIX	BF	-2.03	-1.25	-2.19	-2.56	1.38	0.99	10.26	**
Fn So Tn	Janus Short term Bond	JASBX	BS	-0.35	-0.65	-0.65	-0.97	0.33	0.35	3.07	**
Fn So Tn	Metropitn Strtgc Incm	MWSTX	BF	-1.74	-4.53	-5.23	-3.59	-0.13	1.03	7.79	**
Fn So Tn	Metropitn Ttl Rtm Bond	MWTRX	BF	0.85	0.81	-0.19	-0.38	0.00	0.60	10.47	**
Fn So Tn	Northern Shrt-Intr Gov Incm	NSIUX	BS	1.17	2.13	1.83	0.76	0.00	0.33	10.56	**
Fn So Tn	Payden Gbl Flncm	PYGFX	BW	-2.35	-1.36	-2.02	-2.46	2.23	0.91	8.71	**
Fn So Tn	Payden Gbl Shrt Bond	PYGSX	BW	-2.22	-2.27	-2.47	-2.27	0.51	0.47	9.88	**
Fn So Tn	SIT US Govt Securities	SNGVX	BU	1.01	0.35	0.00	-0.53	-0.18	0.30	11.32	**
F S Tn	Price Short term Bond	PRWBX	BS	-0.62	-0.41	-0.62	-0.82	0.21	0.28	4.83	**
F S T	Vanguard Short Federal	VSGBX	BS	0.68	1.49	1.11	0.37	0.00	0.32	10.93	**
F S T	Vanguard ST InvstGrd	VFSTX	BS	-0.74	-0.93	-0.74	-0.83	0.38	0.43	10.70	**
F S T	Vanguard ST Trsry	VFISX	BS	0.84	1.31	1.12	0.28	0.09	0.32	10.84	**
Fn So Tn	Weitz Shr Intrmtd Incm	WEFIX	BS	0.00	0.16	-0.48	-0.56	0.40	0.43	12.43	**
Fn So Tn	Wells Fargo Shrt HiYld	STHBX	BH	0.07	-1.81	-1.81	-1.21	2.26	0.75	8.16	**
Fn So Tn	William Blair Incm Shares	WBRRX	BF	0.10	0.76	0.86	0.00	0.32	0.53	9.33	**
Fn So Tn	Amrcn Bcn ShrtTrm Bond	AALPX	BS	-0.83	-0.72	-1.02	-1.02	0.11	0.25	8.72	*
Fn So Tn	Dreyfus Short-Intrmtd Govt	DSIGX	BI	-0.62	-0.37	-0.37	-0.19	-0.09	0.20	10.73	*
ETF	Guggnhm Blt 2015 HY	BSJF_K	BH	NA	-0.79	-2.25	-2.04	3.83	0.00	25.22	*
F S Tn	Homestead Shrt Bond	HOSBX	BS	-0.46	-1.15	-0.77	-0.77	0.00	0.27	5.14	*
Fn So Tn	Permanent ST Treasury Bill	PRTBX	BS	-0.60	-0.43	-0.31	-0.14	-0.05	0.05	66.52	*
Fn So Tn	Permanent Versatile Bond	PRVBX	BF	0.19	0.17	-0.05	-0.24	0.15	0.11	59.25	*
Fn So Tn	Wells Fargo UltrShrt FI	STADX	BS	-0.26	-0.70	-0.82	-0.58	0.12	0.19	8.51	*

Fidelity Select Funds

<i>Fund Name</i>	<i>Symbol</i>	<i>Style</i>	<i>12m</i>	<i>9m</i>	<i>6m</i>	<i>3m</i>	<i>1m</i>	<i>V</i>	<i>NAV</i>	<i>Rank</i>
Fidelity Retailing	FSRPX	EFS	12.01	5.49	0.57	0.26	9.82	3.90	54.92	*****
Fidelity Utilities	FSUTX	EFS	9.66	7.55	1.01	0.97	3.53	2.17	52.82	*****
Fidelity Biotechnology	FBIOX	EFS	16.68	11.37	-5.18	-4.30	8.39	4.68	81.77	****
Fidelity Bus Svc	FBSOX	EFS	8.44	1.16	-6.18	-1.18	13.45	4.83	21.85	****
Fidelity Defense & Aero	FSDAX	EFS	9.33	0.74	-5.89	-1.92	11.23	4.77	77.46	****
Fidelity Food & Agri	FDFAX	EFS	8.15	7.15	-1.86	-0.17	5.11	3.11	71.31	****
Fidelity Leisure	FDLSX	EFS	10.60	8.07	0.97	-1.77	14.84	4.65	95.71	****
Fidelity Med Delivery	FSHCX	EFS	20.26	3.42	-8.96	-6.88	10.47	5.25	54.13	****
Fidelity American Gold	FSAGX	EFS	-2.19	3.25	-7.78	-0.78	6.74	6.23	48.59	***
Fidelity Chemicals	FSCHX	EFS	9.51	-2.40	-14.54	-9.86	16.60	6.06	94.90	***
Fidelity Computers	FDCPX	EFS	6.77	-2.28	-9.14	-2.27	14.18	5.41	56.46	***
Fidelity Constrctn & Housing	FSHOX	EFS	10.73	-8.50	-11.65	-4.00	15.31	5.28	33.37	**
Fidelity Consumer Prdcts	FSCPX	EFS	4.04	-2.15	-5.59	-2.84	12.63	4.34	23.63	**
Fidelity Cyclical	FCYIX	EFS	3.45	-10.52	-15.70	-5.62	14.03	5.80	22.02	**
Fidelity Electronics	FSELX	EFS	8.63	-9.78	-13.31	-2.98	12.45	7.00	46.96	**
Fidelity Energy	FSENX	EFS	15.82	-8.45	-16.64	-11.84	20.57	7.55	51.59	**
Fidelity Energy Services	FSESX	EFS	10.36	-14.40	-21.83	-21.93	22.91	9.37	68.30	**
Fidelity Financial Svcs	FIDSX	EFS	-5.25	-15.62	-16.71	-7.27	16.10	6.35	52.13	**
Fidelity Health Care	FSPHX	EFS	13.29	1.06	-9.47	-6.65	6.34	4.28	130.33	**
Fidelity Home Finance	FSVLX	EFS	7.60	-3.08	-8.18	-3.33	9.15	4.16	11.33	**
Fidelity Industrial Equipment	FSCGX	EFS	6.22	-10.78	-15.87	-4.39	17.60	6.50	31.60	**
Fidelity Industrial Materials	FSDPX	EFS	4.19	-7.05	-15.15	-10.19	18.30	6.05	63.28	**
Fidelity Insurance	FSPCX	EFS	0.21	-6.08	-11.82	-2.23	13.80	4.89	44.77	**
Fidelity Multimedia	FBMPX	EFS	2.77	-1.34	-13.43	-6.50	11.70	5.56	42.59	**
Fidelity Natural Gas	FSNGX	EFS	4.32	-10.14	-15.68	-11.98	17.06	6.18	31.29	**
Fidelity Natural Rsrcls	FNARX	EFS	13.18	-8.77	-17.00	-11.90	20.19	7.32	33.39	**
Fidelity Pharma	FPHAX	EFS	9.27	5.06	-5.36	-4.88	5.66	3.58	13.07	**
Fidelity Software & Compnr	FSCSX	EFS	3.07	-3.48	-3.69	0.78	13.88	4.73	86.42	**
Fidelity Technology	FSPTX	EFS	4.14	-6.82	-11.44	-3.62	12.92	5.28	92.88	**
Fidelity Transportation	FSRFX	EFS	-2.98	-7.34	-11.89	-3.45	14.94	4.99	51.23	**
Fidelity Wireless	FWRLX	EFS	1.11	-6.31	-11.15	-4.66	5.29	3.88	7.57	**
Fidelity Automotive	FSAVX	EFS	-7.04	-23.20	-20.88	-13.56	18.25	7.23	35.89	**
Fidelity Banking	FSRBX	EFS	-3.18	-17.19	-15.89	-9.19	13.54	5.58	15.51	**
Fidelity Broker & Inv.	FSLBX	EFS	-9.26	-18.19	-18.81	-8.60	16.21	6.04	43.37	**
Fidelity Devlp Communications	FSDCX	EFS	-5.91	-16.67	-23.54	-6.10	12.20	6.68	23.09	**
Fidelity Telecommunications	FSTCX	EFS	-1.13	-4.48	-12.83	-7.97	4.49	4.05	43.76	**
Fidelity Air Transport	FSAIX	EFS	-12.68	-14.15	-10.59	0.14	9.11	4.13	36.64	*
Fidelity Environmental	FSLEX	EFS	-6.43	-14.67	-21.46	-9.15	10.66	5.47	15.88	*

Interesting that Retailing leads the pack in the latest rankings by C. Is the American Consumer back? Utilities, with their outsized yields relative to bonds, also have 5 Comets. Of this subset (Fidelity Select funds) utilities also have the lowest V Volatility number at 2.2. The highest V at 9.4 is Energy Services, even higher than Gold at 6.2. Oil has been on a roller-coaster ride between the camps of expansion or double-dip and strong dollar or weak dollar.

Fidelity Select Funds have a 30-day holding period to avoid a short-term redemption charge of 0.75%.

ETFs by Bond and Equity Style

Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
iShares 20+ yr Trsry	TLT	BL	15.40	27.03	23.42	18.34	-4.07	4.31	115.88	*****
iShares 10-20yr Trsry	TLH	BI	7.78	15.55	13.73	8.80	-2.25	2.58	129.21	*****
iShares 3-7yr Trsry	IEI	BI	2.16	5.18	4.77	1.69	-0.14	0.94	121.31	*****
iShares 7-10yr Trsry	IEF	BI	4.80	10.35	9.57	4.92	-1.48	1.66	103.51	*****
iShares Long Corp Bond	LQD	BL	2.08	5.73	3.83	2.07	2.13	1.11	114.70	*****
iShares Trsry Inflttn	TIP	BI	4.36	8.32	4.79	2.03	1.92	1.18	116.49	*****
PS Build America	BAB	B	8.14	13.84	9.53	4.97	-1.80	2.28	28.30	*****
PS Emrg Mrkt Bnd	PCY	BW	-3.04	4.34	2.70	-0.33	4.89	1.98	27.43	*****
PS Laddrd 1-30 T	PLW	BF	7.70	14.79	13.18	8.95	-2.45	2.51	31.52	*****
iShares Agg Bond	AGG	BI	1.36	4.14	3.35	1.73	-0.07	0.72	110.03	***
iShares High Yld	HYG	BH	-1.61	-2.72	-3.84	-1.94	7.79	2.14	89.28	***
iShares Inter Bond	MBB	BI	-1.62	2.14	1.56	0.58	-0.22	0.65	107.95	**
iShares Inter Gov	GVI	BU	0.59	2.80	2.38	0.92	0.05	0.56	111.23	**
iShares Intrntl Tbond	IGOV	BW	-2.18	1.59	-3.37	-2.98	0.30	2.11	104.94	**
PS High Yield	PHB	BH	-1.35	-1.03	-2.20	-1.51	3.99	1.43	18.25	**
PS Prfrd	PXG	BI	-2.17	-0.64	-3.05	-0.43	3.09	1.17	14.00	**
SPDR Intrntl TBond	BWX	BW	-0.21	3.68	-2.61	-2.47	1.66	2.26	61.11	**
Vngrd Intrnmdt Bond	BND	BI	1.11	4.08	3.29	1.65	-0.14	0.74	83.62	**
Wtree Dryfs Emrg Crncy	CEW	B	-5.84	-2.12	-7.88	-6.97	5.17	2.41	21.75	**
iShares 1-3yr Trsry	SHY	BS	0.07	0.55	0.50	0.08	-0.02	0.20	84.55	**
PS Low Duration	PLK	BS	-0.34	0.57	1.09	-0.22	-0.57	0.34	25.44	**
Vngrd ShrtTrm Bond	BSV	BS	-0.61	0.90	0.87	0.10	0.07	0.43	81.48	**
Guggnhm Bit 2015 HY	BSJF_K	BH	NA	-0.79	-2.25	-2.04	3.83	0.00	25.22	*
Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
iShares DJ Slct Div	DVY	EGI	8.38	4.26	-2.89	1.50	8.02	2.97	52.11	*****
iShares Gold	IAU	EG	26.28	28.90	9.82	5.67	5.94	5.58	16.77	*****
PS Gold	DGL	EG	25.02	28.28	9.55	5.60	5.77	5.52	60.11	*****
PS High Yield Eqty	PEY	EMC	4.88	3.01	-1.87	4.58	8.40	2.92	8.90	*****
Select SPDR Cnsmr Stpl	XLP	EA	7.89	7.48	-1.52	0.68	4.65	2.78	31.04	*****
Select SPDR Utilities	XLU	EA	9.87	9.87	5.10	5.06	3.66	1.83	34.85	*****
SPDR Gold	GLD	EG	26.18	28.85	9.82	5.72	5.87	5.57	167.34	*****
SPDR NASDAQ 100	QQQ_O	ELC	11.06	3.48	-1.91	-0.09	10.40	4.26	57.95	*****
Wtree Eqty Income	DHS	EGI	7.99	6.10	-2.39	1.18	6.87	2.72	41.20	*****
iShares Cohen&Str REIT	ICF	ERE	9.25	2.91	-5.13	-4.55	14.88	4.79	70.49	*****
iShares Silver	SLV	EG	38.35	22.08	-28.67	-13.93	15.67	14.58	33.44	*****
Select SPDR Cnsmr Disc	XLY	EA	10.66	4.95	-3.77	-1.59	11.93	4.28	39.02	*****
Select SPDR Health	XLV	EA	7.67	5.93	-4.77	-1.64	5.77	3.45	33.56	*****
Select SPDR Technlgy	XLK	EA	6.82	0.08	-2.73	0.77	10.21	4.17	26.01	*****
SPDR DJ Industrials	DIA	ELC	7.21	0.62	-6.79	-1.48	9.56	3.79	119.34	*****
SPDR Wish REIT	RWR	ERE	8.10	2.59	-5.47	-4.48	14.52	4.67	64.71	*****
Wtree LrgCap Div	DLN	ELC	7.97	2.02	-5.22	-0.59	8.16	3.23	47.56	*****
Wtree Ttl Div	DTD	ELC	7.40	1.28	-5.67	-1.16	8.85	3.30	47.74	*****
Currency Euro	FXE	EC	-0.59	1.09	-6.55	-3.68	3.30	3.15	137.87	**
Guggnhm Multi Ast In	CVY	EV	3.33	-0.19	-6.82	-1.96	9.58	3.23	20.48	**
iShares Latin Amr	ILF	EW	-12.72	-11.45	-16.02	-8.16	17.00	5.56	45.49	**
iShares Mexico	EWV	EW	-3.89	-9.02	-14.04	-10.56	12.86	5.23	55.28	**
iShares REIT	IYR	ERE	4.15	-1.24	-7.93	-5.28	13.19	4.27	57.24	**
iShares Russel 2000	IWM	ESC	5.28	-5.05	-14.33	-7.19	15.10	5.94	74.01	**
iShares Russel Micro	IWC	ESC	0.83	-9.08	-17.14	-9.98	13.72	6.29	44.75	**
iShares Russel MidVal	IWS	EV	3.58	-5.65	-11.87	-5.34	12.60	4.63	43.42	**
iShares Slct Div	IDV	ELC	-4.25	-8.48	-16.85	-7.90	11.97	5.55	31.72	**
PS Agrcltr	DBA	EA	2.39	-11.32	-10.72	-5.71	2.51	4.50	30.41	**
PS Commodity	DBC	EC	10.09	-2.84	-13.10	-8.45	7.65	5.20	27.72	**
PS Dynmc Mrkt	PWC	ELC	1.29	-7.05	-13.43	-6.72	13.30	4.92	41.75	**
PS Dynmc OTC	PWO	ESC	1.30	-4.74	-12.83	-6.30	10.86	5.13	46.86	**
PS Energy	DBE	EA	15.53	-1.10	-16.38	-8.20	8.79	5.88	27.97	**
PS Oil	DBO	EA	4.05	-9.36	-23.00	-8.57	14.37	6.34	26.35	**
PS Silver	DBS	EG	37.09	21.86	-29.04	-14.24	15.93	14.72	59.88	**
Select SPDR Enrgy	XLE	EA	17.67	-4.70	-13.38	-8.82	19.14	6.92	69.71	**
Select SPDR Indl	XLI	EA	3.85	-7.78	-13.64	-3.63	14.37	5.40	33.42	**
Select SPDR Matrils	XLB	EA	-1.01	-10.38	-15.71	-9.37	17.36	5.32	34.45	**
SPDR S&P 500	SPY	ELC	5.92	-2.47	-8.01	-2.96	10.91	4.07	125.50	**
Vngrd Large Cap	VV	ELC	5.93	-2.70	-8.37	-3.40	11.04	4.16	57.35	**
Vngrd Small Cap	VB	ESC	7.15	-3.27	-12.99	-5.94	15.28	5.75	70.75	**
Vngrd TTL Stock	VTI	ELC	5.86	-2.99	-9.08	-3.84	11.37	4.28	64.28	**
Wtree Sml Cap Div	DES	ESC	0.95	-5.02	-10.21	-3.93	12.95	4.53	44.50	**
iShares Canada	EWC	EW	-2.36	-9.75	-16.20	-8.73	10.79	4.41	28.24	**
iShares China	FXI	EW	-19.82	-15.25	-20.24	-14.87	16.96	5.59	36.06	**
iShares EAFE Indx	EFA	EW	-8.12	-11.88	-17.46	-10.78	9.63	5.35	52.38	**
iShares Emrg Mrkt Stk	EEM	EW	-11.50	-10.90	-18.37	-13.36	16.30	5.97	40.81	**
iShares Europe 350	IEV	EW	-9.59	-12.66	-21.00	-10.65	12.39	6.67	35.82	**
PS Short Dow 30	DOG	EC	-13.51	-6.52	2.15	-2.09	-9.38	3.57	40.28	**
Select SPDR Financs	XLF	EA	-7.31	-17.71	-17.61	-8.79	14.27	5.34	13.49	**
SPDR DJ Gbl Titans	DGT	EW	-6.52	-12.43	-17.16	-9.85	9.75	4.91	52.62	**
SPDR Euro Stoxx 50	FEZ	EW	-17.16	-19.17	-26.66	-13.82	14.18	2.00	32.29	**
Vngrd Emrg Mrkt	VWO	EW	-11.39	-10.67	-17.92	-14.05	15.91	5.74	41.53	**
Wtree DEFA	DWM	EW	-8.48	-11.70	-17.91	-10.37	9.05	5.42	43.40	**
Wtree Emrg Mrkt EI	DEM	EW	-8.33	-8.41	-18.54	-12.09	11.15	5.19	52.63	**
Wtree India	EPI	EWR	-26.48	-13.72	-19.72	-14.35	10.14	6.71	19.99	**
Wtree Intrntl SC Div	DLS	EW	-6.86	-11.65	-17.22	-10.20	5.78	4.69	46.08	**
Guggnhm Intrntl SmlCap	XGC	EW	-23.89	-24.27	-28.23	-19.88	16.72	6.22	18.24	*
iShares Prfrd	PFF	EGI	-5.81	-4.53	-6.86	-3.59	4.77	1.60	37.31	*
PS Short Trsry 20yr	TBF	EC	-20.99	-26.56	-23.13	-18.17	3.36	4.15	33.23	*