



# No-Load Mutual Fund Selections & Timing Newsletter

Striving to provide you with the most return and the least risk.

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## Top 5% Funds By C (comet)

C measures the risk adjusted (V) relative performance between fund and market (CS). Top 5% funds are grouped by class E equity, H hybrid, and B bond and listed alphabetically. (Bolded listings are ETFs.)

Fund	Symbol	Style	C
Artisan Small Cap	ARTSX	ESC	26.5
Baron Iopprtnty	BIOPX	EMC	23.0
Brown Small	BIASX	ESC	24.9
Century SmCap	CSM VX	ESC	23.2
Columbia Small Cap	CM SCX	ESC	23.3
<b>iShares Gold</b>	IAU	EG	25.7
<b>iShares Silver</b>	SLV	EG	53.1
<b>PS Commodity</b>	DBC	EA	24.9
<b>PS Gold</b>	DGL	EG	24.7
<b>PS Silver</b>	DBS	EG	52.4
<b>SPDR Gold</b>	GLD	EG	25.6
Icon Health	ICHCX	EA	24.9
ING Corp Leaders	LEXCX	EGI	23.8
Janus Gbl LifeScienc	JAGLX	EWR	25.8
Janus Venture	JAVTX	ESC	24.5
LKCM Aquinas Small Cap	AQBLX	ESC	24.1
LKCM SmCap	LKSCX	ESC	23.7
Managers Special Equity	MGSEX	ESC	25.5
Marshall Mid Cap Stock	M RMSX	EMC	24.3
Merger Fund	MERFX	EC	26.3
Oberweiss Emerging Growth	OBEGX	ESC	24.7
RidgeWorth Emrg Grth	SEGTX	EW	30.4
US Gbl Invstrs Global Rsrcs	PSPFX	EWR	24.5
Value Line Fund	VLI FX	EGI	24.9
Wasatch Ultra Grth	WAM CX	ESC	24.7
Wells Fargo Growth	SGROX	ELC	24.5
Westcore Intrntl reserved	WTIFX	EW	23.6
Permanent Port	PRPFX	HB	31.0
Value Line Asset Allctn	VLAAX	HB	23.4
Villere Balanced	VILLX	HB	24.0
Federated High Yld	FHYTX	BH	20.0
Fidelity Cap/Incm	FAGIX	BH	18.6
Loomis Sayles Bond	LSBRX	BF	18.5
Metropitn High Yld	MWHYX	BH	18.1
Metropitn Strtgc Incm	MWSTX	BF	17.8
SIT US Govt Securities	SNGVX	BU	18.8
TCWHYld	TGDNX	BH	18.1

## Steady Wins the Race

Parents teach their children that the squeaky wheel gets the grease, not necessarily in a negative sense, but in the sense that doing something loudly will get you noticed. This sentiment was also expressed in a way by PT Barnum, WC Fields, and Mae West who presumably said to the newspaper reporters, say what you want about me, just make sure to spell my name right. To get noticed, sometimes a loud headline is all one needs. So here are a few to ponder.

Gold Going to \$5,000

Silver Soaring to \$100

Oil Gushing to \$200

Dow Industrials To Double

Make 6% per Month

These types of squeaky headlines of course tug at and play with our heartstrings, at our emotions of fear and greed, instead of to our reason. Gasoline going to \$7/gallon? Yikes, really? What should I do? Leveraged commodities?

These headlines teeter on ridiculous, but totter within the realm of fringe possibility. It is perhaps why loud headlines work and are used over and over! They attract attention, get noticed, because they appeal to us on an emotional level. They seem to be reasonable, if we don't think about them for too long.

For example, the Dow could double from here, though it may take 10 years, not 10 months. If the headlines weren't at least possible,

we'd immediately reject them. Our logic would rule over our emotions and we'd find the trashcan immediately. Still, we toy with it; after all, if I can make 6% annually, maybe I really can make 6% per month. There are some smart people out there and for only \$7.95 a month, they're willing to share their secrets to making a quick fortune.

It all makes the work of a plodder like me just a little harder is all. But thank goodness, parents also taught about the hare and the tortoise.

I'll be the first to admit, I have no crystal ball to say with 100% certainty what the future will bring, but we can and do make projections with the assumption that until something changes, the trend will stay in place.

I say all of this to make the point that steady is the way to invest, rather than chasing the hot, emotional laden new thing that is barely understood. Invest with the proven risk-adjusted leaders over time one step at a time.

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## AROUND THE CAMPFIRE

Very short notice (sorry), but your editor will be speaking at the Money Show in Las Vegas May 9-12 at Caesars Palace. You may attend without paying conference registration fees (5/6 deadline). Call 800-970-4355 with code 022732. Or <http://bit.ly/m1mfVn> See you there!







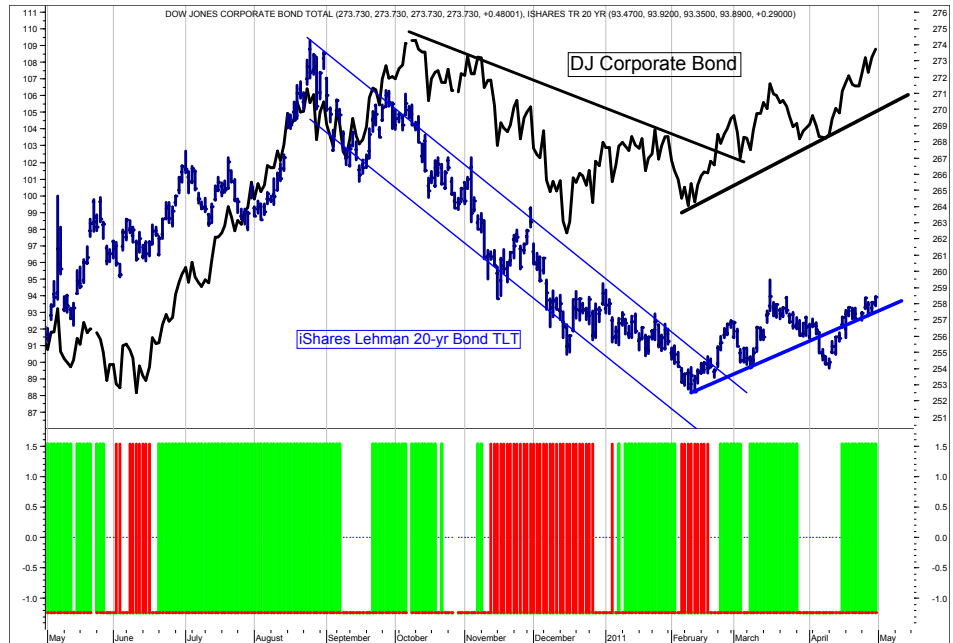
# Interest Rates and Bond Prices

The bond rally continues from its turn in February. Bonds were very oversold and then reacted to the unexpected slowing from 3.1% in q4 to 1.8% in q1 in the US economy.

Make no mistake though, the recovery is continuing. The leading economic indicators increased again in March to an all-time new high (next report about 5/20 for April). The ISM manufacturing survey corresponds to a 5-6% GDP expansion. The unemployment rate has dropped for four straight months, while payrolls have expanded for six.

The good news is the expansion of payrolls. This reinforces the recovery. In simple terms, working people spend more money, driving the recovery. Sales increase. Inventories decrease. Manufacturing increases. And hiring recovers. It becomes self-reinforcing.

So, bonds were very oversold along with weak pockets of the recovery, mainly housing, produced a rally. But, it still looks like a counter rally, a bear market rally.



The SLM Bond Market Timing Model shown on bottom part of chart above is an intermediate-term (weeks to months) forecasting tool of the direction of bond prices and yields, which move inversely. If you see this as a PDF file off the internet, the green bars are buy/hold, the red bars are sell/avoid signals. White spaces indicate that the previous signal is still in effect. If you see this as a printed version, sell signals are darker, buy signals are lighter. The model is based on the corporate bond market, not governments or high-yield.

# MAAP: Income

No changes again this month. Each of the holdings benefited from the counter rally in bonds. I will be watching for the economy to strengthen further and bond prices to stall in the weeks ahead.

## MONTHLY ACTIVITY

MONTH ENDING: 4/30/2011

## MONTH END VALUATIONS

### INCOME, selected & timed, style and asset allocated (bond, balanced, cash)

Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
29-Oct	sold	HASDX	8.02	2,739.7260	21973	PLW	Bond Flex	PS Laddered 1-30	27.85	778.4297	21,679	10%
						TLH	Bond Intrmd	iShares 10-20 yr T	113.61	380.1296	43,187	19%
						FBNDX	Bond Intrmd	Fidelity Inv Grd Bond	7.50	3,074.1573	23,056	10%
						FAGIX	Bond HiYld	Fidelity Cap/Incm	9.95	3,777.1871	37,583	17%
						MM	Money Market		100	102,076.0000	102,076	45%
						MM	Margin Loan		-100	-	-	0%
Total Valuation=											227,581	100%

# MAAP: Aggressive Growth, Growth, and Balanced

PREVIOUS ACTIVITY			TO MONTH ENDING: 4/30/2011			MONTH END VALUATIONS						
AGGRESSIVE GROWTH, selected & timed, style allocated (stock, balanced, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Style	Name	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	2,475.7981	74,224	BERIX	Hybrid	Berwyn Income	13.62	3,943.501	53,706	11%
						FASIX	Hybrid	Fidelity AstM gr Incm	13.17	3,560.0568	46,886	9%
						WTIFX	EW	Westcore Intrntl	17.76	3,429.8629	60,914	12%
25-Jan	sell	TBGVX	24.11	1,825.6457	44,016	MRSCX	ESC	Marshall SmCap	21.58	1,853.1229	39,990	8%
25-Jan	sell	ASQIX	7.80	4,212.1685	32,855	AQBLX	ESC	LKCM Aqns SC	8.15	4,985.7550	40,634	8%
25-Jan	buy	AQBLX	7.02	4,985.7550	35,000	JAENX	EMC	Janus Entrprs	65.02	578.3212	37,602	7%
25-Jan	buy	JAENX	60.52	578.3212	35,000	PSPFX	EWR	US Gbl Gbl Resrc	13.00	2,971.1375	38,625	8%
25-Jan	buy	PSPFX	11.78	2,971.1375	35,000							
17-Mar	sell	HRVIX	30.12	1,604.5330	48,329							
						MM		Money Market	100	192,381.0000	192,381	38%
										Total Valuation=	510,739	100%

GROWTH, selected & timed, style & asset allocated (stock, balanced, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	3,599.6899	107,919	BERIX	Hybrid	Berwyn Income	13.62	7,879.9803	107,325	12%
						FASIX	Hybrid	Fidelity AstM gr Incm	13.17	6,441.9943	84,841	10%
25-Jan	sell	TBGVX	24.11	2,219.3175	53,508	WTIFX	Eqty Wrld	Westcore Intrntl	17.76	6,918.1057	122,866	14%
25-Jan	sell	ASQIX	7.80	8,580.3432	66,927	MRSCX	Eqty SC	Marshall SmCap	21.58	3,774.8799	81,462	9%
25-Jan	buy	AQBLX	7.02	8,404.5584	59,000	AQBLX	ESC	LKCM Aqns SC	8.15	8,404.5584	68,497	8%
25-Jan	buy	JAENX	60.52	974.8843	59,000	JAENX	EMC	Janus Entrprs	65.02	974.8843	63,387	7%
25-Jan	buy	PSPFX	11.78	2,546.6893	30,000	PSPFX	EWR	US Gbl Gbl Resrc	13.00	2,546.6893	33,107	4%
17-Mar	sell	HRVIX	30.12	1,604.5330	48,329							
						MM		Money Market	100	325,229.0000	325,229	37%
										Total Valuation=	\$886,714	100%

BALANCED, selected & timed, style & asset allocated (stock, balanced, bond, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	3,599.6899	107,919	BERIX	Hybrid	Berwyn Income	13.62	3,940.0101	53,663	7%
						FASIX	Hybrid	Fidelity AstM gr Incm	13.17	5,085.7855	66,980	9%
22-Nov	sell	LKFIX	11.28	4,927.6342	55,584	WTIFX	Eqty Wrld	Westcore Intrntl	17.76	6,917.4457	122,854	16%
						MRSCX	Eqty SC	Marshall SmCap	21.58	2,745.3672	59,245	8%
25-Jan	sell	TBGVX	24.11	1,431.9830	34,525	AQBLX	ESC	LKCM Aqns SC	8.15	7,122.5071	58,048	8%
25-Jan	sell	ASQIX	7.80	6,240.2496	48,674	JAENX	EMC	Janus Entrprs	65.02	826.1732	53,718	7%
25-Jan	buy	AQBLX	7.02	7,122.5071	50,000	PSPFX	EWR	US Gbl Gbl Resrc	13.00	2,122.2411	27,589	4%
25-Jan	buy	JAENX	60.52	826.1732	50,000							
25-Jan	buy	PSPFX	11.78	2,122.2411	25,000	FAGIX	Bond HiYld	Fidelity Cap/Incm	9.95	7,645.5043	76,073	10%
17-Mar	sell	HRVIX	30.12	1,203.4023	36,246							
						MM		Money Market	100	235,101.0000	235,101	31%
										Total Valuation=	\$753,271	100%

**BERIX** has returned this month into the top 20% of the database, so for now, I'll continue to hold it. The other funds remain in the top 20% (top 5% 5 comets and next 15% 4 comets) of the NLMFS&T Newsletter database.

**NEWSLETTER UPDATES** Four funds (parenthesis shows the fund symbol and style) (CMISX-EW, TVFQX-EA, LMALX-EV, UMBBX-BF) were deleted this month because they ceased trading. Four funds were added (VILLX-HB, CYV-EV, XGC-EW, BSJF-BH). See page nine for more details.

# Market Timing and Asset Allocation

## Weekly DJ Industrials and DJ Transportation Indexes

The chart shows the weekly DJ Industrials (thinner line, scale on right) and DJ Transportation (thicker line, scale on left) Indexes over the last 4 1/2 years.

Given corporate earnings recovery to pre-financial crisis levels, it is not too surprising to see the markets have recovered too. In fact, the DJ Transports have actually hit all-time new highs. The DJ Industrials, however, continue

to lag, still below its peak by about 10%.

That is a long-term divergence, but is not worried about. For the current bull market dating from March 2009, the two indexes are moving in gear to the upside, tracing out a series of higher highs and higher lows with both hitting recovery highs. There will be backing and filling (corrections), but I expect more upside.



**TIMING POSITIONS** (Intermediate is weeks to months. Long term is months to years.)

**STOCKS:** Neutral intermediate-term      Bullish long-term  
**GOLD:** Neutral      **BONDS:** Neutral

### STOCK MARKET COMMENTS (SUM: 6 bull, 4 neutral, 2 bear)

US Gov. fiscal policy, **neutral** (budget cuts, higher taxes ahead).  
Corporate activity **bullish** (earnings recovery to pre-financial crisis).  
Economy, **bullish** (growing, job pickup in 2011).  
Inflation, **bearish** (unexpected, must be discounted).  
World input, **neutral** (rising interest rates, but growth).  
Housing/Retail, **neutral** (tighter lending standards; surplus supply).  
Investor sentiment, **neutral** (almost bullish with too many bears).  
Federal Reserve policy, **bullish** (maintain low rates; expansive).  
Market valuation (PE, yield, book), **bullish** (undervalued).  
(22,500 projected on DJ Industrials to fair value, earnings discounted).  
Exogenous events, **bearish** (Wikileaks; gov. spending).  
Hedge fund/leverage risk, **bullish** (buy outs picking up).  
Technical, **bullish**, (markets "in gear" to the upside).

It's an odd situation that has developed in the US markets. Indexes are at recovery highs, yet the percentages of bulls is slipping and the number of bears is growing. This is unexpected. At market peaks, the situation is normally reversed. Too many bulls congregate at the top. What this means is that the bull market may continue to climb the "wall of worry". At tops, investors are too complacent and bullish, not lukewarm like they seem to be now.

Perhaps the old adage of sell in May and go away is at work. Investors are expecting a sell off, turning bearish ahead of the crowd. But the market rarely accommodates the expected.

# Performance Scoreboard

INDEXES, FUND STYLES & MAAP PORTFOLIOS	% RETURNS FROM THE PAST X MONTHS THRU 4/30/11					V Vol- atility	INDEX CLOSE		PERFORMANCE IN:					
	X=	12	9	6	3				1	2010	2009	2008	2007	2006
DJ Wilshire 5000	16.31	25.57	16.27	6.50	2.82	4.3	14432.20	-	15.59	26.52	-36.68	3.94	13.72	8.24
Dow Jones Industrials	16.37	22.40	15.22	7.72	3.98	4.0	12810.50	-	11.02	18.82	-33.84	6.43	16.29	-0.61
Standard & Pooers 500	14.91	23.78	15.24	6.03	2.85	4.2	1363.61	-	12.78	23.45	-38.49	3.53	13.62	3.00
Russell 2000	20.75	32.94	23.02	10.76	2.58	5.7	865.29	-	25.31	25.22	-34.80	-2.75	17.00	3.32
Dow Jones World Index	16.87	23.94	13.41	6.49	3.85	4.2	274.10	-	11.89	31.97	-42.85	8.43	18.52	9.41
Gold/Sliver Index (XAU)	24.13	30.93	8.77	11.15	2.53	5.5	222.22	-	34.67	35.85	-28.54	21.84	11.11	28.87
Dow Jones Ttl Bond	6.98	3.10	0.56	2.01	1.82	0.9	273.73	-	8.54	17.89	1.80	5.24	3.70	1.40
Small Cap	24.20	34.91	23.20	10.51	2.73	5.3	Columns 2 through 6 are the average returns and Column 7 is the average V (Volatility) for all funds in each fund style. Usually, the larger the V, the greater the risk.	24.55	31.86	-39.13	-3.52	7.20	2.63	
Mid Cap	21.06	30.37	18.90	7.94	2.83	4.9		20.91	35.93	-41.93	6.00	6.79	8.38	
Large Cap	18.21	27.32	16.58	6.93	2.97	4.5		15.38	33.01	-39.89	5.81	6.11	5.75	
Value	16.27	25.28	16.46	6.60	2.67	4.4		14.54	30.13	-37.96	-6.44	10.08	3.66	
Contrary	-9.56	-8.12	-5.51	-4.06	-2.04	4.2		-9.02	-5.99	5.36	-1.11	-1.99	5.78	
World Growth	20.22	24.64	12.25	7.66	4.70	4.6	For more information about these model portfolios, please see pages five and six.	16.55	37.01	-47.03	x	x	13.07	
Growth/Income	16.74	24.08	15.52	6.75	2.94	4.0		12.56	25.16	-36.20	0.47	9.82	4.23	
Bond Long	4.57	-2.38	-3.87	2.34	1.88	2.3		2.99	-8.70	11.91	6.19	2.75	10.32	
Bond High Yield	10.57	10.63	5.15	1.89	1.02	1.8		5.41	30.64	-23.05	x	8.84	5.76	
Bond World	8.99	6.47	0.93	3.26	2.36	1.8		1.77	10.54	-7.34	4.74	5.65	7.40	
MAAP Aggrsv Grth	12.91	15.93	9.69	4.52	2.00	2.4		11.21	21.35	-10.73	4.30	9.95	7.20	
MAAP Growth	13.10	15.34	9.71	4.57	2.13	2.3		11.47	20.83	-5.75	3.39	5.66	3.50	
MAAP Balanced	15.09	22.68	10.88	4.97	2.41	2.7		13.43	24.69	-13.09	3.17	7.59	2.01	
MAAP Income	2.12	0.97	-0.65	0.89	0.74	0.6		3.10	5.60	-4.78	4.32	2.80	-1.86	

Funds and MAAP portfolio data include dividend reinvestment. Market data does not include dividends, except for T-Bond Index.  
(MAAP performance deducts a simulated 2% fee as if the portfolio was managed. Subscribers may generally add 2% to the numbers to get your actual results.)

## Managed Asset Allocation Program (MAAP)

**Fund Selection.** Our selection process is on nearly 800 funds and ETFs. Firstly, we separate them into their primary Asset class, Equity, Hybrid, Bond. We then subdivide them into Styles like small, large, value, international, etc.. Next, we rank the funds by performance relative to the market and peer group (CS). We measure their risk by volatility (V). We then rank and pick them by risk-adjusted performance.

**Portfolio Allocation (market timing).** We follow a straightforward approach to allocation: Overweight the Portfolio to the investment Style that is performing the strongest on a risk-adjusted basis. We also use contrary (bear market) funds, ETFs, and cash (money market funds).

**Diversification.** We diversify by fund company, investment style, and asset class. The funds themselves normally reduce specific company risk, so that the main investment risk is the market's direction (up or down).

**MAAP.** Our Managed Asset Allocation Program brings our proprietary fund selection and market timing models together. We EVOLVE, buying from the top 5%, holding as long as the fund is in the top 20%. If it drops below 4 comets, we evolve, selling that fund and buying from the top 5% again. We overlay market timing on this fund selection evolution. The results are four portfolios shown on pages 5 and 6. See Scoreboard above for comparative performances.

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**To reprint** selected material, provide full credit, including name, address, phone number, and web site InvestmentST.com.

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## Updates For NLMFS&T Newsletter

Thank you for your suggestions on funds to add to our database. Further expansion is planned for this summer.

In the meantime, four funds were deleted this month because they ceased trading. They are CMISX (Columbia International Stock) in the EW style, TVFQX (Firsthand Tech Value) in the EA style, LMALX (Legg Mason American Leaders) in the EV style, and UMBBX (UMB Scout Bond) in the BF style.

These were replaced with VILLX (Villere Balanced) in the HB style (Hybrid-balanced), and three Guggenheim ETFs, CVY in the EV (Equity-value) style, XGC in the EW (Equity-world) style and BSJF in the BH (Bond-high yield) style.

## Instruction Legend For Pages 10-20

Pages 10-20 list all of the funds that we track (about 800). These pages are electronic only (available on line at InvestmentST.com in PDF format); they are not included in the mailed version, which is pages 1-8. The mailed version includes only the highest ranked funds on pages 2-4 that we have room for.

The database of no-load funds and ETFs are separated into three primary asset types (Hybrid (H), Equity (E), Bond (B)). Fidelity Select Funds are also separated into a type. That is four separate asset types. Each fund within each type is then ranked by its risk-adjusted relative performance (C comet). Hybrid funds are shown on page 10. Equity funds are on pages 11-16. Bond funds are on pages 17-18. Fidelity Sector funds are on page 19 (this should provide a relative view of the comparative performance of different industries). While ETFs are included within their respective asset type (H, E, B), they are separately listed as such on page 20. Bolded listings are ETFs. All listings are grouped roughly by fives.

The funds are ranked first by C and second alphabetically within their primary asset type. C is the risk-adjusted, relative performance rank. The main selecting strategy is to buy from the top 5% of the funds in the NLMFS&T Newsletter and hold as long as the fund remains in the top 20% (first 5%, five \*\*\*\*\*, and next 15%, four \*\*\*\*). This 20% group is highlighted in green on the next 10 pages. When (not if) a fund falls out of that top grouping, it is time to sell and reenter with a fund picked from the top 5%. Each month go through your portfolio to see where your funds are ranked. Evolve out of the laggards into the leaders over time. This buy/sell decision, however, may be mitigated by a few things. We want diversification between styles (small cap, large cap, international, etc). We want to hold long enough to avoid short-term redemption charges by either the fund or broker. Taxes may also impact your decision. This strategy may also be suspended during expected market timing considerations, such as an outright buy or sell. Also, at expected market tops, the funds with the least cash or using margin will be highly ranked. We may not want to own those funds at the turn and drop. Likewise at market bottoms; the funds with the most cash may be highly ranked, but may not be the best for the anticipated turn and rally.

Keep in mind this is an active asset allocation process over time. It is not buy/hold/forget. We believe funds come into and out of prominence, that no single fund is right forever. We also believe the market has value, that there is a time to be in and a time to be out of the market. We simply, consistently try to make money and not lose it over bull and bear markets.

# All Hybrid Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	Permanent Port	PRPFX	HB	22.42	23.63	13.85	9.30	4.58	2.38	49.73	*****
Fn So Tn	Value Line Asset Allctn	VLAAX	HB	21.49	24.22	16.31	8.85	2.95	3.15	22.01	*****
Fn So Tn	Villere Balanced	VILLX	HB	31.38	37.99	26.03	13.63	0.94	4.58	19.26	*****
S T C	Berwyn Income	BERIX	HGI	8.43	8.79	6.07	3.10	1.64	1.36	13.62	****
Fn So Tn R2<60d	Buffalo Balanced	BUFBX	HB	15.09	18.48	12.46	6.08	2.38	2.60	12.04	****
F S T R1<90d	FBR Balanced	AFSAX	HB	13.14	15.35	9.67	7.08	3.58	2.44	13.01	****
Fn S T	Fidelity AM Eqty 20%	FASIX	HA	8.41	7.94	4.14	2.25	1.46	1.11	13.17	****
Fn So Tn C	FPA Crescent	FPACX	HGI	15.07	19.12	11.43	5.78	2.61	2.32	28.71	****
F So T	Hennessey Balanced	HBFBX	HB	11.89	13.50	7.45	5.17	2.57	1.86	11.19	****
Fn So Tn	ManningNap Blncd Cnsvrtv	EXDAX	HB	9.29	8.06	3.70	2.93	1.83	1.21	13.34	****
F S T	Vanguard Asset Allocation	VAAPX	HA	17.59	20.29	12.56	6.44	2.88	2.98	26.44	****
F S T	Vanguard Wellesley Incm	VWINX	HB	10.76	9.79	5.06	3.75	2.58	1.58	22.66	****
F S T R1<60d	Alpine Dynmc Blncd	ADBYX	HB	11.06	16.58	11.95	4.61	3.37	3.44	11.34	***
Fn So Tn	AmCent Blncd Investors	TWBIX	HB	12.19	15.50	9.57	4.94	2.50	2.57	16.37	***
Fn So Tn	AmCent Strtgc Agg	TWSAX	HB	17.33	22.22	12.98	6.24	3.16	3.47	8.17	**
Fn So Tn	AmCent Strtgc Cnsvrtv	TWSCX	HB	11.01	12.75	7.28	4.32	2.47	2.06	5.80	**
F S T	Bridgeway Balanced	BRBPX	HB	8.64	13.38	8.64	3.32	1.28	1.80	11.84	**
Fn So Tn C	Columbia Balanced	CBALX	HB	12.77	17.85	10.47	3.80	2.28	2.92	27.84	**
Fn So Tn C	Dreyfus Balncd	THPBX	HB	13.77	18.94	12.91	5.09	2.19	3.15	17.77	**
Fn So Tn	Dreyfus Fund	DREVBX	HGI	16.95	25.80	17.99	6.99	3.05	4.49	9.80	**
Fn S T	Fidelity AM Eqty 50%	FASMX	HA	14.24	16.25	9.31	4.23	2.33	2.49	16.27	**
Fn S T	Fidelity AM Eqty 70%	FASGX	HA	17.73	22.00	13.02	5.73	3.24	3.40	17.52	**
Fn S T	Fidelity AM Eqty 85%	FAMRX	HA	19.37	25.80	15.34	6.53	3.64	4.07	14.51	**
Fn S T	Fidelity Balanced	FBALX	HB	14.08	17.61	10.96	4.70	2.16	2.79	19.40	**
Fn S T R1<30d	Fidelity Global Balanced	FGBLX	HGI	17.64	21.32	11.06	6.69	4.02	3.36	24.07	**
Fn S T	Fidelity Puritan	FPURX	HGI	14.47	19.18	12.03	5.38	2.24	3.05	19.18	**
Fn So Tn	Forward Balncd	ACBIX	HB	11.96	15.05	8.77	5.41	3.39	2.38	16.17	**
Fn So Tn	Forward Incm/Grth	ACIGX	HGI	9.47	10.38	5.29	3.58	2.49	1.60	15.62	**
Fn So Tn	Gamco Westwood Incm	WESRX	HGI	15.91	21.63	14.69	6.94	2.93	3.11	8.78	**
Fn So Tn R2<60d	Greenspring Fund	GRSPX	HGI	9.08	10.45	7.17	3.34	1.66	1.80	25.06	**
Fn So Tn	Hatteras Alpha Hdgd	ALPHX	HGI	5.39	9.88	6.53	1.98	0.28	1.32	10.82	**
F S T	Hussman Strtg Ttl Rtrn	HSTRX	HB	6.32	3.54	-0.01	1.24	0.74	0.72	12.23	**
Fn So Tn	Icon Long/Short	IOLIX	HGI	14.49	19.98	13.64	7.42	2.77	2.96	13.75	**
Fn So Tn	Janus Balanced	JABAX	HB	10.95	14.43	7.93	5.11	2.93	2.53	26.72	**
Fn So Tn C	Leuthold Core Invst	LCORX	HB	10.08	19.14	11.68	7.74	3.37	3.10	18.38	**
S T	Mairs & Power Balanced	MAPOX	HB	12.72	16.38	11.27	4.46	1.98	2.89	66.02	**
Fn So Tn	Northern Incm Eqty	NOIEX	HGI	19.07	23.97	14.51	6.95	1.77	3.49	13.24	**
Fn So T R2<90d	Oakmark Eqty Incm I	OAKBX	HB	10.92	18.29	12.55	5.44	2.17	2.80	29.67	**
Fn So Tn	Pax World Balanced	PAXWX	HB	17.60	22.10	13.58	6.23	2.72	3.30	24.21	**
Fn So Tn	Permanent Port Versatile Bond	PRVBX	HB	0.45	0.39	0.24	0.22	0.19	0.10	59.28	**
F S T	Price Balanced	RPBAX	HB	13.76	17.84	10.44	4.63	2.75	3.13	20.55	**
F S T	Price Capital Appreciation	PRWCX	HGI	13.75	19.69	13.17	5.47	2.54	3.00	21.78	**
Fn So Tn	Rainier Balanced	RIMBX	HB	13.51	16.80	9.75	4.00	1.83	2.80	16.11	**
Fn So Tn R2<29d	SIT Balanced	SIBAX	HB	10.84	15.12	9.20	4.03	1.76	2.65	16.78	**
Fn So Tn	SSgA Life Sol Bal	SSLBX	HB	12.33	16.29	10.07	5.07	2.77	2.86	12.23	**
F S T	Vanguard Balanced	VBINX	HB	12.75	16.12	9.82	4.38	2.35	2.65	22.62	**
F S T	Vanguard Star	VGSTX	HGI	13.81	17.21	10.27	5.39	3.04	2.81	20.35	**
F S T	Vanguard Wellington	VWELX	HB	13.01	15.77	10.16	4.32	2.80	2.82	33.09	**
Fn So Tn	Amrcn Bcn Blncd	AABPX	HB	9.30	13.21	8.42	2.85	1.20	2.72	12.64	**
Fn So Tn	Aston Mntg Balncd	MOBAX	HB	8.74	12.55	7.09	3.24	1.85	2.26	20.42	**
F S T	Dodge & Cox Balanced	DDBX	HB	13.13	19.98	12.89	5.10	3.10	3.68	75.57	**
Fn S T	Fidelity Equity Income II	FEQTX	HGI	13.71	24.05	18.11	5.53	2.22	4.71	19.84	**
Fn So Tn	Gamco Westwood Balanced	WEBAX	HB	10.11	15.22	9.50	4.24	2.26	2.82	11.31	**
Fn So Tn	Holland Balanced	HOLBX	HB	8.25	13.79	10.48	4.29	2.95	2.86	16.06	**
Fn So Tn	Madison Mosaic Balanced	BHBFX	HB	7.68	13.43	7.12	2.48	2.25	2.55	18.18	**
Fn So Tn	Weitz Balanced	WBALX	HB	9.74	13.69	9.64	4.47	1.45	2.99	11.91	**
F S T	CGM Mutual Fund	LOMMX	HGI	11.51	18.04	7.81	-0.80	-1.62	4.48	28.63	*
Fn So Tn R2<7d	Gamco Mathers Fund	MATRX	HGI	-4.63	-3.04	-1.69	-0.90	-0.40	0.40	9.88	*
ETF	iShares Prfrd	PFF	HB	3.97	1.80	1.14	2.51	1.03	1.66	40.06	*















# 5, 4, and 3 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T R2<90d	Federated High Yld	FHYTX	BH	14.20	15.24	8.74	2.82	1.31	2.04	6.20	*****
Fn S T	Fidelity Cap/Incm	FAGIX	BH	15.11	17.79	8.95	2.90	1.63	2.41	9.95	*****
Fn So Tn	Loomis Sayles Bond	LSBRX	BF	11.67	10.82	5.48	4.33	2.82	1.82	14.93	*****
Fn So Tn	MetropItn High Yld	MWHYX	BH	11.37	11.11	5.70	1.29	0.64	1.58	11.01	*****
Fn So Tn	MetropItn Strtgc Incm	MWSTX	BF	10.90	9.77	3.68	0.74	0.12	1.33	8.22	*****
Fn So Tn R2<29d	SIT US Govt Securities	SNGVX	BU	4.20	2.82	1.01	0.35	0.27	0.38	11.32	*****
Fn So Tn	TCW HiYld	TGDNX	BH	22.85	29.66	21.08	12.20	3.57	4.86	16.83	*****
Fn So Tn	AmCent Inf Adj B	ACITX	BU	7.14	5.99	0.77	4.41	2.58	1.24	12.32	****
F So Tn	Artio Gbl Incm	BJBGX	BW	6.02	3.38	0.53	1.55	1.48	0.78	13.72	****
Fn So Tn	Aston Bond	CHTBX	BI	6.37	3.37	1.34	1.65	1.16	0.77	10.50	****
Fn So Tn R2<180d	Buffalo High Yld	BUFHX	BH	8.85	8.91	4.88	1.93	1.40	1.41	11.61	****
F S T	Dodge & Cox Income	DODIX	BF	5.52	3.16	1.10	1.13	1.21	0.67	13.43	****
Fn S T	Fidelity High Incm	SPHIX	BH	10.80	11.27	5.16	1.32	0.76	1.81	9.23	****
Fn S T	Fidelity Invst Grade Bond	FBNDX	BI	6.22	3.34	0.69	1.35	1.21	0.72	7.50	****
Fn S T	Fidelity Mortgage Security	FMSFX	BU	5.36	2.07	0.70	0.83	1.11	0.58	10.92	****
Fn So Tn	Forward High Yld	AHBIX	BH	11.99	10.25	4.36	1.66	1.27	1.68	10.40	****
Fn So Tn R2<90d	Janus High Yield	JAHYX	BH	12.31	11.83	5.13	1.20	0.87	1.92	9.31	****
Fn So Tn	Managers Bond	MGFIX	BF	7.46	5.43	2.05	2.57	1.66	1.06	26.33	****
Fn So Tn	Managers Gbl Bond	MGBGX	BW	10.80	9.04	3.17	4.84	3.30	1.77	20.35	****
F S T R1<12m C	Price High Yield	PRHYX	BH	10.77	11.14	5.05	1.16	0.87	1.86	6.98	****
F S T R2<90d C	Price International Bond	RPIBX	BW	13.04	10.05	2.62	5.63	4.27	2.25	10.50	****
F S T	Price Spectrum Income	RPSIX	BF	8.32	7.66	3.50	2.17	1.60	1.38	12.70	****
Fn So Tn	RidgeWorth High Incm	STHTX	BH	13.16	15.34	7.31	1.79	1.51	2.39	7.39	****
ETF	<b>SPDR Intrntl TBond</b>	BWX	BW	13.78	10.03	2.47	6.46	4.88	2.41	62.75	****
Fn So Tn	SSgA HiYld	SSHYX	BH	12.22	12.45	5.24	1.92	1.07	2.09	8.50	****
Fn So Tn R2<120d	Value Line Aggrsv Incm	VAGIX	BH	8.88	8.10	3.39	0.81	0.81	1.37	4.99	****
F S T	Vanguard GNMA	VFIIX	BU	5.48	1.92	0.78	1.03	1.12	0.60	10.84	****
Fn So Tns	Wells Fargo HiYld	STHYX	BH	11.86	10.45	4.53	1.46	1.06	1.69	7.62	****
Fn So Tn	AmCent Divrs Bond	ADFIX	BI	4.27	1.01	-0.85	0.84	1.12	0.68	10.82	***
Fn So Tn	AmCent GNMA Income	BGNMX	BU	4.31	0.84	-0.06	0.55	0.83	0.58	10.93	***
Fn So Tn	AmCent High Yld	ABHIX	BH	10.57	9.29	3.95	1.29	0.97	1.84	6.27	***
Fn So Tn	AmCent Intl Bond	BEGBX	BW	10.98	8.42	1.68	6.18	4.60	2.42	14.77	***
Fn So Tn	AmCent Treasury Note	CPTNX	BI	3.71	0.01	-1.29	0.45	0.90	0.61	11.17	***
F So Tn	Artio Gbl Hilncm	JBHIX	BW	9.97	10.45	4.71	1.75	1.47	1.92	11.04	***
Fn So Tn R2<30d	Domini Social Bond	DSBFX	BI	3.30	0.33	-1.05	0.44	0.79	0.57	11.44	***
F T	Dreyfus Bond Mkt	DBMIX	BI	4.05	0.83	-0.75	0.66	1.05	0.62	10.60	***
Fn So Tn	Dreyfus GNMA	DRGMX	BU	5.01	1.26	0.13	1.16	1.10	0.61	15.68	***
Fn So Tn	Dreyfus Inflation Adj	DIAXX	BI	5.74	4.59	-0.31	3.12	1.85	1.14	13.24	***
Fn So Tn	Dreyfus Short Term Incm	DSTIX	BS	3.16	1.71	-0.01	0.09	0.37	0.46	10.78	***
F S T R1<90d	FBR Core Bond	AFHAX	BI	4.83	2.10	-0.66	0.96	1.06	0.76	9.51	***
Fn So Tn	Federated Intrmtd Incm	FIIFX	BI	5.35	3.67	1.03	1.19	0.99	0.87	10.22	***
Fn S T	Fidelity GNMA	FGMNX	BU	5.30	1.71	0.52	0.96	1.22	0.63	11.57	***
Fn S T	Fidelity Govt Securities	FGOVX	BU	3.59	0.44	-1.14	0.67	1.06	0.65	10.48	***
Fn S T	Fidelity Intermediate Bond	FTHRX	BI	5.35	2.37	-0.21	0.76	1.04	0.72	10.66	***
Fn S T	Fidelity Intrm Gov	FSTGX	BU	3.56	0.53	-1.12	0.47	1.03	0.64	10.77	***
Fn S T R1<90d	Fidelity New Markets Income	FNMIX	BW	6.58	4.21	-1.46	2.07	1.02	1.70	15.77	***
Fn S T	Fidelity Short Term Bond	FSHBX	BS	2.58	1.50	0.31	0.24	0.47	0.31	8.50	***
Fn So Tn	Forward Income	AIAIX	BF	5.71	3.33	0.37	1.53	1.60	0.76	14.64	***
Fn So Tn	Forward Intrmtd FI	AIFIX	BI	6.69	2.70	-0.79	1.95	2.05	1.05	10.96	***
Fn So Tn	Forward Intrmtd FI Inv	AITIX	BI	6.46	2.57	-0.91	1.95	2.05	1.04	10.96	***
Fn So Tn	Gamco Westwood Intrm Bond	WEIBX	BI	3.41	1.04	-0.99	0.60	0.95	0.61	11.71	***
F S T	Harbor Bond	HABDX	BF	6.49	2.82	-0.02	1.65	1.56	0.86	12.34	***
F S T	Homestead Shrt Bond	HOSBX	BS	2.69	1.72	0.31	-0.38	0.19	0.44	5.18	***
Fn So Tn	Icon Bond	IOBIX	BF	4.16	2.75	0.17	0.96	0.87	0.79	10.49	***
ETF	<b>iShares High Yld</b>	HYG	BH	3.86	4.77	2.33	1.17	0.97	1.79	92.85	***
ETF	<b>iShares Intrntl TBond</b>	IGOV	BW	9.94	7.42	1.23	5.13	3.92	2.27	108.60	***
ETF	<b>iShares Long Corp Bond</b>	LQD	BL	2.94	0.15	-1.68	1.83	2.10	1.23	110.47	***
ETF	<b>iShares Trsry Inftn</b>	TIP	BI	4.81	4.50	-0.41	3.37	1.83	1.12	111.16	***
Fn So Tn	Janus Flexible Income	JAFIX	BF	5.52	3.00	0.45	1.25	1.15	0.81	10.57	***
Fn So Tn	Janus Short term Bond	JASBX	BS	2.45	1.43	0.30	0.00	0.32	0.34	3.09	***
Fn So Tn R1<30d	Lazard High Yield	LZHOX	BH	9.15	7.81	3.13	0.81	0.60	1.46	5.00	***
F S T R1<30d	LKCM Fixed Incm	LKFIX	BF	4.16	1.84	-0.48	0.45	1.18	0.67	11.14	***
Fn So Tn R2<30d	Marshall Govt Income	MRGIX	BU	4.65	2.24	0.48	1.03	0.92	0.55	9.84	***
Fn So Tn R2<30d	Marshall Intrmtd Bond	MAIBX	BI	4.62	2.48	-0.32	0.81	0.91	0.72	9.94	***
Fn So Tn	MetropItn Ttl Rtrn Bond	MWTRX	BF	6.97	4.38	1.04	1.00	0.77	0.91	10.49	***

# Some 3, 2, and 1 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T	Nicholas High Incm	NCINX	BH	10.66	9.65	3.82	1.03	-0.71	1.61	9.80	***
Fn So Tn	Northern Fixd Incm	NOFIX	BF	4.48	1.64	-0.25	1.28	1.18	0.66	10.25	***
Fn So Tn	Northern Global Incm	NOIFX	BW	9.13	4.70	-0.43	3.43	3.15	1.52	11.47	***
Fn So Tn	Northern HiYld	NHFIX	BH	10.97	10.69	4.13	1.48	1.07	1.92	7.53	***
Fn So Tn	Northern Shrt-Intr Gov Incm	NSIUX	BS	2.49	0.39	-0.65	0.29	0.58	0.42	10.37	***
Fn So Tn	Northern US Gov	NOUGX	BU	3.47	0.25	-1.44	0.51	0.92	0.66	9.86	***
Fn So Tn	Parnassus Fixed Incm	PRFIX	BI	4.17	0.92	-1.80	0.41	0.89	0.81	17.00	***
Fn So Tn C	Payden Emrg Mrk Bond	PYEMX	BW	7.47	3.99	-1.36	2.63	1.47	1.84	14.45	***
Fn So Tn	Payden Gbl Flncm	PYGFX	BW	3.02	1.86	-0.34	0.68	0.79	0.72	8.89	***
Fn So Tn C	Payden GNMA	PYGSX	BU	2.50	1.84	0.26	0.20	0.40	0.42	10.13	***
Fn So Tn	Payden HiIncm	PYGNX	BH	4.44	1.01	-0.02	0.68	0.87	0.60	10.38	***
Fn So Tn	Payden Short Gbl Flncm	PYHRX	BW	10.21	8.25	3.10	0.95	0.82	1.58	7.40	***
F S T	Price Corp Inc	PRPIX	BI	7.12	3.64	0.11	1.56	1.56	1.09	9.77	***
F S T	Price Emrg Mkt Bond	PREMX	BW	8.75	5.84	0.00	1.98	1.13	1.81	13.40	***
F S T	Price GNMA	PRGMX	BU	4.41	1.50	0.48	0.50	0.81	0.57	9.96	***
F S T	Price New Income	PRCIX	BF	4.66	1.82	-0.16	0.84	1.06	0.63	9.55	***
F S T	Price Short term Bond	PRWBX	BS	1.97	1.09	0.00	0.21	0.41	0.30	4.86	***
F S T	Price US Bond Indx	PBDIX	BI	4.23	1.10	-0.54	0.72	1.08	0.61	11.18	***
F S T	Price US Treasury Intermediate	PRTIX	BI	5.17	0.16	-2.58	0.34	1.38	1.06	5.89	***
ETF	<b>PS High Yield</b>	PHB	BH	2.98	3.27	0.86	1.19	0.76	1.56	18.66	***
ETF	<b>PS Prfrd</b>	PGX	BI	4.41	2.63	0.91	2.48	0.63	1.33	14.44	***
Fn So Tn	Rainier Fixed Income	RIMFX	BI	4.29	1.38	-0.81	0.46	0.92	0.64	13.19	***
F T	RidgeWorth Corp Bond	STICX	BL	5.69	2.88	-0.24	1.25	1.56	1.03	9.74	***
Fn So Tn	RidgeWorth Ttl Rtrn Bnd	SAMFX	BF	3.74	1.06	0.28	0.96	1.06	0.81	10.51	***
Fn So Tn	SSgA Bond	SSBMX	BF	5.74	2.71	-0.13	1.03	1.14	0.71	8.85	***
Fn So Tn	SSgA Intrmtd Fl	SSINX	BI	4.92	2.32	-0.24	0.89	1.12	0.65	9.04	***
Fn So Tn	TCW Core FI	TGFNX	BI	6.71	3.24	0.46	0.85	0.94	0.78	10.74	***
Fn So Tn	TCW Emrg Mrkt Incm	TGINX	BW	13.36	10.52	3.58	4.01	1.96	2.31	11.42	***
S T R1<364d	Vanguard High Yld Corp	VWEHX	BH	10.34	9.25	3.68	1.38	1.03	1.75	5.86	***
F S T	Vanguard IT InvstGrd	VFICX	BI	6.00	2.46	-1.16	0.20	1.53	1.12	9.96	***
F S T	Vanguard IT Trsry	VFITX	BI	5.30	0.42	-2.36	0.44	1.42	1.05	11.39	***
F S T	Vanguard LT InvGrd	VWESX	BL	7.08	1.85	0.09	3.06	2.28	1.84	9.43	***
F S T	Vanguard Short Federal	VSGBX	BS	2.47	0.67	-0.43	0.37	0.65	0.37	10.81	***
F S T	Vanguard ST InvstGrd	VFSTX	BS	2.83	1.68	0.00	-0.19	0.56	0.53	10.78	***
F S T	Vanguard ST Trsry	VFISX	BS	1.89	0.55	-0.28	0.19	0.66	0.34	10.72	***
F S T	Vanguard TTL Bond Index	VBMFX	BF	4.34	1.13	-0.71	0.66	1.04	0.63	10.65	***
Fn So Tn	Weitz Shr Intrmtd Incm	WEFIX	BS	2.86	1.54	0.49	0.64	0.81	0.43	12.49	***
Fn So Tn	Wells Fargo Govt Securities	STVSX	BU	3.54	0.34	-1.01	0.55	0.92	0.58	10.93	***
Fn So Tn	Wells Fargo Short Govt Bond	MNSGX	BS	2.26	1.15	0.08	-0.10	0.19	0.28	10.32	***
Fn So Tn	Wells Fargo Shrt HiYld	STHBX	BH	5.11	4.57	1.91	0.00	0.12	0.71	8.31	***
Fn So Tns	Wells Fargo UltrShrt Fl	STADX	BS	1.77	1.77	0.56	0.12	0.00	0.31	8.58	***
Fn So Tn R2<90d	Westcore Flex Incm	WTLTX	BF	8.26	6.71	2.31	1.42	0.47	1.28	8.59	***
Fn So Tn R2<90d	Westcore Plus Bond	WTIBX	BI	4.79	1.81	-0.33	0.84	0.93	0.67	10.82	***
Fn So Tn	William Blair Incm Shares	WBRRX	BF	3.99	1.44	-0.76	-0.11	0.43	0.58	9.25	***
Fn So Tn	Wright Total Return Bond	WTRBX	BF	3.99	1.39	-0.58	0.54	0.78	0.61	12.96	***
ETF	<b>Wtree Dryfs Emrg Crncy</b>	CEW	B	5.68	7.39	2.21	6.26	3.19	1.82	23.61	***
Fn So Tn	AmCent US Govt Short	TWUSX	BS	1.59	0.30	-0.35	0.10	0.41	0.25	9.77	**
F Tn	California Invest US Govt Secry	CAUSX	BU	3.66	-0.34	-1.52	0.29	0.97	0.78	10.41	**
Fn So Tn	Dreyfus Short-Intrmtd Govt	DSIGX	BI	1.09	0.33	-0.25	0.00	0.37	0.20	10.77	**
Fn So Tn	Dreyfus US Intrmtd	DRGIX	BI	2.95	-0.34	-2.13	-0.07	0.82	0.74	13.45	**
Fn So Tn	Dreyfus US Long	DRGBX	BL	4.62	-3.98	-5.61	1.83	1.52	2.38	16.66	**
ETF	<b>iShares 10-20yr Trsry</b>	TLH	BI	3.48	-3.37	-5.23	1.60	1.62	1.87	113.61	**
ETF	<b>iShares 20+ yr Trsry</b>	TLT	BL	1.91	-6.56	-6.50	2.93	1.91	3.07	93.89	**
ETF	<b>iShares 3-7yr Trsry</b>	IEI	BI	3.40	-0.51	-2.48	0.39	1.41	0.95	115.79	**
ETF	<b>iShares 7-10yr Trsry</b>	IEF	BI	4.13	-1.89	-4.35	0.71	1.57	1.32	94.47	**
ETF	<b>iShares Agg Bond</b>	AGG	BI	1.50	-1.29	-1.93	0.76	1.27	0.65	106.46	**
ETF	<b>iShares Inter Gov</b>	GVI	BU	1.73	-0.79	-1.75	0.41	0.88	0.60	108.64	**
F S T	Price US Treasury Bond Long	PRULX	BL	5.01	-3.13	-5.35	2.25	1.70	2.38	11.36	**
ETF	<b>PS Build America</b>	BAB	B	0.65	-0.78	-1.27	3.93	2.57	1.44	25.84	**
ETF	<b>PS Emrg Mrkt Bnd</b>	PCY	BW	1.75	-1.18	-5.59	1.60	1.10	1.69	26.71	**
ETF	<b>PS Laddrd 1-30 T</b>	PLW	BF	2.54	-3.53	-4.84	1.42	1.46	1.76	27.85	**
F So T	Rydex US Govt Bond	RYGBX	BU	5.36	-5.92	-6.62	4.27	2.62	3.89	11.73	**
Fn So Tn	Value Line US Govt Securities	VALBX	BU	3.03	-0.21	-1.53	0.34	0.93	0.63	11.93	**
F S T	Vanguard LT Trsry	VUSTX	BL	5.06	-3.23	-4.83	2.41	1.75	2.44	11.03	**
ETF	<b>Vngrd Intrmtd Bond</b>	BND	BI	1.45	-1.09	-2.10	0.77	1.17	0.67	80.96	**
Fn So Tn R2<60d	Wasatch Hsng Trsry	WHOSX	BL	4.26	-7.00	-6.82	3.13	2.22	3.65	13.82	**
F So Tn	Flex US Gov	FLXBX	BU	1.45	-0.92	-3.02	0.34	0.87	0.75	20.77	**
ETF	<b>Guggnhm Bit 2015 HY</b>	BSJF_K	BH	NA	NA	NA	1.49	0.55	0.00	25.80	*
ETF	<b>iShares 1-3yr Trsry</b>	SHY	BS	0.71	-0.10	-0.43	0.05	0.45	0.22	84.13	*
ETF	<b>iShares Inter Bond</b>	MBB	BI	-0.98	-3.41	-3.13	0.57	0.91	0.65	106.29	*
Fn So Tn	Permanent Port Treasury Bill	PRTBX	BF	-0.52	-0.42	-0.28	-0.12	-0.04	0.05	66.73	*
ETF	<b>PS Low Duration</b>	PLK	BS	-0.62	-1.29	-1.41	-0.51	-0.24	0.24	25.17	*
ETF	<b>Vngrd ShrtTrm Bond</b>	BSV	BS	0.72	-0.80	-1.46	0.04	0.77	0.45	80.78	*

# Fidelity Select Funds

<i>Fund Name</i>	<i>Symbol</i>	<i>Style</i>	<i>12m</i>	<i>9m</i>	<i>6m</i>	<i>3m</i>	<i>1m</i>	<i>V</i>	<i>NAV</i>	<i>Rank</i>
Fidelity Health Care	FSPHX	EFS	26.78	38.99	25.15	11.64	4.62	3.93	143.97	*****
Fidelity Med Delivery	FSHCX	EFS	32.93	46.74	32.10	13.60	3.46	4.63	59.46	*****
Fidelity Biotechnology	FBIOX	EFS	18.74	34.50	23.06	17.46	9.90	5.02	86.24	****
Fidelity Chemicals	FSCHX	EFS	40.91	48.60	28.14	14.20	6.63	6.13	111.04	****
Fidelity Energy	FSENX	EFS	37.05	53.83	38.95	9.83	0.32	5.97	61.89	****
Fidelity Natural Rsrcs	FNARX	EFS	37.47	51.76	36.36	9.92	0.42	5.70	40.23	****
Fidelity Pharma	FPHAX	EFS	25.42	31.75	15.45	11.01	5.02	3.44	13.81	****
Fidelity Telecommunications	FSTCX	EFS	27.17	25.29	13.43	9.58	4.06	3.73	50.20	****
Fidelity American Gold	FSAGX	EFS	22.69	27.64	6.06	11.96	1.13	5.51	52.69	***
Fidelity Automotive	FSAVX	EFS	29.42	33.49	17.48	-2.93	0.64	6.79	45.36	***
Fidelity Bus Srvc	FBSOX	EFS	23.62	33.01	15.58	7.82	2.10	4.74	23.29	***
Fidelity Computers	FDCPX	EFS	28.97	35.29	17.51	7.55	4.42	5.11	62.14	***
Fidelity Constrctn & Housing	FSHOX	EFS	7.00	30.40	25.33	3.56	1.15	6.09	37.77	***
Fidelity Cyclical	FCYIX	EFS	23.87	32.24	22.71	6.14	1.67	5.97	26.12	***
Fidelity Defense & Aero	FSDAX	EFS	18.53	25.87	16.18	7.05	3.39	5.29	82.31	***
Fidelity Devlp Communications	FSDCX	EFS	29.84	37.84	23.06	8.99	4.97	6.40	30.20	***
Fidelity Electronics	FSELX	EFS	24.36	41.28	25.31	4.07	7.03	6.84	54.17	***
Fidelity Energy Services	FSESX	EFS	38.70	59.11	41.17	9.50	-1.04	7.44	87.37	***
Fidelity Environmental	FSLEX	EFS	24.40	29.31	19.14	8.65	3.85	4.58	20.22	***
Fidelity Food & Agri	FDFAX	EFS	17.84	19.97	10.19	9.18	5.20	3.69	72.66	***
Fidelity Industrial Equipment	FSCGX	EFS	25.78	36.04	26.25	6.04	2.29	6.27	37.56	***
Fidelity Industrial Materials	FSDPX	EFS	32.00	41.16	22.80	9.55	4.38	5.72	74.58	***
Fidelity Insurance	FSPCX	EFS	14.38	19.99	13.64	6.50	3.44	4.16	50.77	***
Fidelity Leisure	FDLSX	EFS	15.82	24.90	9.54	7.03	3.03	5.53	94.79	***
Fidelity Multimedia	FBMPX	EFS	26.29	33.39	18.72	13.97	4.22	5.98	49.20	***
Fidelity Natural Gas	FSNGX	EFS	17.52	33.90	23.72	6.58	0.11	4.82	37.11	***
Fidelity Retailing	FSRPX	EFS	10.03	28.62	11.38	4.90	-0.20	5.38	54.61	***
Fidelity Software & Comptr	FSCSX	EFS	18.93	27.31	7.02	0.21	-2.92	4.79	89.73	***
Fidelity Technology	FSPTX	EFS	30.64	38.44	17.59	5.22	3.37	5.25	104.88	***
Fidelity Utilities	FSUTX	EFS	18.27	17.85	8.56	6.48	3.83	3.16	52.29	***
Fidelity Wireless	FWRLX	EFS	24.85	25.03	13.80	5.45	3.27	4.08	8.52	***
Fidelity Broker & Inv.	FSLBX	EFS	0.26	15.09	11.76	0.77	1.02	5.76	53.42	**
Fidelity Consumer Prdcts	FSCPX	EFS	13.85	24.98	10.21	3.64	0.20	5.28	25.03	**
Fidelity Financial Svcs	FIDSX	EFS	-5.26	8.23	13.76	1.31	1.71	5.79	62.59	**
Fidelity Home Finance	FSVLX	EFS	-0.80	9.74	17.19	5.56	2.66	4.94	12.34	**
Fidelity Transportation	FSRFX	EFS	16.47	19.79	10.11	5.15	1.17	5.73	58.14	**
Fidelity Air Transport	FSAIX	EFS	5.75	8.06	-2.34	-3.98	-5.27	5.16	40.98	*
Fidelity Banking	FSRBX	EFS	-5.97	8.92	15.11	-1.55	-0.65	5.71	18.44	*

Fidelity Select Funds have a 30-day holding period to avoid a short-term redemption charge of 0.75%.

# ETFs by Bond and Equity Style

<i>Fund Name</i>	<i>Symbol</i>	<i>Style</i>	<i>12m</i>	<i>9m</i>	<i>6m</i>	<i>3m</i>	<i>1m</i>	<i>V</i>	<i>NAV</i>	<i>Rank</i>
<b>SPDR Intrntl TBond</b>	BWX	BW	13.78	10.03	2.47	6.46	4.88	2.41	62.75	****
<b>iShares High Yld</b>	HYG	BH	3.86	4.77	2.33	1.17	0.97	1.79	92.85	***
<b>iShares Intrntl Tbond</b>	IGOV	BW	9.94	7.42	1.23	5.13	3.92	2.27	108.60	***
<b>iShares Long Corp Bond</b>	LQD	BL	2.94	0.15	-1.68	1.83	2.10	1.23	110.47	***
<b>iShares Trsry Infltn</b>	TIP	BI	4.81	4.50	-0.41	3.37	1.83	1.12	111.16	***
<b>PS High Yld</b>	PHB	BH	2.98	3.27	0.86	1.19	0.76	1.56	18.66	**
<b>PS Prfrd</b>	PGX	BI	4.41	2.63	0.91	2.48	0.63	1.33	14.44	***
<b>Wtree Dryfs Emrg Crrncy</b>	CEW	B	5.68	7.39	2.21	6.26	3.19	1.82	23.61	***
<b>iShares 10-20yr Trsry</b>	TLH	BI	3.48	-3.37	-5.23	1.60	1.62	1.87	113.61	**
<b>iShares 20+ yr Trsry</b>	TLT	BL	1.91	-6.56	-6.50	2.93	1.91	3.07	93.89	**
<b>iShares 3-7yr Trsry</b>	IEI	BI	3.40	-0.51	-2.48	0.39	1.41	0.95	115.79	**
<b>iShares 7-10yr Trsry</b>	IEF	BI	4.13	-1.89	-4.35	0.71	1.57	1.32	94.47	**
<b>iShares Agg Bond</b>	AGG	BI	1.50	-1.29	-1.93	0.76	1.27	0.65	106.46	**
<b>iShares Inter Gov</b>	GVI	BU	1.73	-0.79	-1.75	0.41	0.88	0.60	108.64	**
<b>PS Build America</b>	BAB	B	0.65	-0.78	-1.27	3.93	2.57	1.44	25.84	**
<b>PS Emrg Mrkt Bnd</b>	PCY	BW	1.75	-1.18	-5.59	1.60	1.10	1.69	26.71	**
<b>PS Laddrd 1-30 T</b>	PLW	BF	2.54	-3.53	-4.84	1.42	1.46	1.76	27.85	**
<b>Vngrd Intrmdt Bond</b>	BND	BI	1.45	-1.09	-2.10	0.77	1.17	0.67	80.96	**
<b>Guggnhm Bit 2015 HY</b>	BSJF_K	BH	NA	NA	NA	1.49	0.55	0.00	25.80	*
<b>iShares 1-3yr Trsry</b>	SHY	BS	0.71	-0.10	-0.43	0.05	0.45	0.22	84.13	*
<b>iShares Inter Bond</b>	MBB	BI	-0.98	-3.41	-3.13	0.57	0.91	0.65	106.29	*
<b>PS Low Duration</b>	PLK	BS	-0.62	-1.29	-1.41	-0.51	-0.24	0.24	25.17	*
<b>Vngrd ShrtTrm Bond</b>	BSV	BS	0.72	-0.80	-1.46	0.04	0.77	0.45	80.78	*
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<i>Fund Name</i>	<i>Symbol</i>	<i>Style</i>	<i>12m</i>	<i>9m</i>	<i>6m</i>	<i>3m</i>	<i>1m</i>	<i>V</i>	<i>NAV</i>	<i>Rank</i>
<b>iShares Gold</b>	IAU	EG	32.30	32.09	14.98	17.37	8.92	4.11	15.27	*****
<b>iShares Silver</b>	SLV	EG	156.74	166.67	93.96	71.14	27.50	9.72	46.88	*****
<b>PS Commodity</b>	DBC	EA	30.52	39.36	26.69	11.81	4.56	4.53	31.90	*****
<b>PS Gold</b>	DGL	EG	30.46	30.86	14.12	17.09	8.72	4.10	54.87	*****
<b>PS Silver</b>	DBS	EG	154.88	165.46	93.20	71.73	27.57	9.78	84.39	*****
<b>SPDR Gold</b>	GLD	EG	32.08	31.93	14.89	17.33	8.94	4.11	152.37	*****
<b>PS Agrcltr</b>	DBA	EA	36.79	31.10	14.68	-0.67	-0.50	4.06	34.06	*****
<b>PS Energy</b>	DBE	EA	22.80	38.45	38.17	18.28	6.36	5.50	33.45	*****
<b>PS Oil</b>	DBO	EA	15.88	36.83	35.12	17.72	6.08	5.62	34.22	*****
<b>Select SPDR Enrgy</b>	XLE	EA	34.33	49.48	35.85	10.02	0.91	5.84	80.48	*****
<b>Select SPDR Health</b>	XLV	EA	14.12	23.35	13.06	11.24	6.43	3.17	35.24	*****
<b>Wtree Eqty Income</b>	DHS	EGI	17.94	20.22	10.64	8.70	4.05	3.13	42.21	*****
<b>Guggnhm Intrntl SmlCap</b>	XGC	EW	19.13	25.59	6.05	5.52	5.04	4.41	25.42	***
<b>Guggnhm Multi Ast In</b>	CVY	EV	15.32	18.11	10.90	7.12	3.44	3.26	21.98	**
<b>iShares Canada</b>	EWC	EW	19.38	26.41	16.52	7.70	0.27	4.21	33.70	**
<b>iShares Cohen&amp;Str REIT</b>	ICF	ERE	21.09	22.69	15.16	8.47	5.95	5.03	74.30	**
<b>iShares DJ Slct Div</b>	DVY	EGI	13.02	17.88	11.61	7.36	2.93	3.56	53.66	**
<b>iShares Mexico</b>	EWX	EW	21.36	26.20	11.80	5.84	2.32	4.79	64.31	**
<b>iShares Russel 2000</b>	IWM	ESC	20.57	32.87	22.89	10.83	2.64	5.70	86.39	**
<b>iShares Russel MidVal</b>	IWS	EV	17.00	26.33	17.53	7.06	2.30	4.70	49.27	**
<b>iShares Slct Div</b>	IDV	ELC	22.91	28.28	15.16	10.07	6.56	5.34	38.15	**
<b>PS Dynmc Mrkt</b>	PWC	ELC	19.44	29.27	17.01	7.37	2.73	4.33	48.23	**
<b>PS Dynmc OTC</b>	PWO	ESC	15.66	28.58	16.22	9.28	4.41	5.35	53.76	**
<b>Select SPDR Cnsmr Stpl</b>	XLP	EA	14.08	16.83	9.56	9.14	5.35	3.13	31.52	**
<b>Select SPDR Matrils</b>	XLB	EA	20.24	27.68	17.44	6.32	2.12	4.92	40.87	**
<b>SPDR DJ Industrials</b>	DIA	ELC	16.29	22.29	15.03	7.96	4.08	3.96	128.04	**
<b>SPDR NASDAQ 100</b>	QQQ_O	ELC	19.99	28.97	13.22	5.50	2.87	4.93	59.08	**
<b>SPDR S&amp;P 500</b>	SPY	ELC	14.83	23.72	15.14	6.02	2.90	4.18	136.43	**
<b>SPDR Wish REIT</b>	RWR	ERE	19.15	22.08	14.35	8.53	5.96	4.99	68.45	**
<b>Vngrd Large Cap</b>	VV	ELC	15.54	24.66	15.61	6.19	2.99	4.27	62.59	**
<b>Vngrd Small Cap</b>	VB	ESC	22.25	34.02	23.14	11.17	2.94	5.70	81.31	**
<b>Vngrd TTL Stock</b>	VTI	ELC	16.11	25.69	16.44	6.70	2.90	4.40	70.70	**
<b>Wtree Emrg Mrkt EI</b>	DEM	EW	23.07	25.46	12.54	12.44	5.73	4.86	64.61	**
<b>Wtree LrgCap Div</b>	DLN	ELC	16.32	22.39	13.92	7.64	3.85	3.62	50.18	**
<b>Wtree Ttl Div</b>	DTD	ELC	15.68	22.16	13.86	7.36	3.24	3.68	50.61	**
<b>Currency Euro</b>	FXE	EC	11.12	13.60	6.38	8.18	4.52	3.44	147.54	**
<b>iShares EAFE Indx</b>	EFA	EW	16.63	22.25	11.31	6.76	5.63	5.29	63.46	**
<b>iShares Emrg Mrkt Stk</b>	EEM	EW	18.91	20.77	8.41	9.15	2.73	4.84	50.00	**
<b>iShares Europe 350</b>	IEV	EW	23.11	27.07	14.44	10.56	8.42	6.29	45.34	**
<b>iShares REIT</b>	IYR	ERE	17.39	20.37	13.12	7.26	4.66	4.65	62.17	**
<b>PS High Yld Eqty</b>	PEY	EMC	7.34	11.43	6.88	4.98	2.02	3.52	9.07	**
<b>Select SPDR Cnsmr Disc</b>	XLY	EA	16.46	28.98	15.00	9.06	3.84	5.45	40.55	**
<b>Select SPDR Indl</b>	XLI	EA	18.82	27.76	20.26	6.79	2.75	5.63	38.70	**
<b>Select SPDR Technlgy</b>	XLK	EA	14.33	21.99	9.82	2.89	2.60	4.75	26.74	**
<b>Select SPDR Utilities</b>	XLU	EA	8.94	9.19	4.54	4.54	4.05	2.47	33.16	**
<b>SPDR DJ Gbl Titns</b>	DGT	EW	12.90	21.38	12.85	5.71	4.06	4.44	63.52	**
<b>SPDR Euro Stoxx 50</b>	FEZ	EW	20.10	25.09	12.96	10.21	8.16	7.57	44.03	**
<b>Vngrd Emrg Mrkt</b>	VWO	EW	20.30	20.85	7.96	8.84	3.37	4.55	50.60	**
<b>Wtree DEFA</b>	DWM	EW	17.44	23.15	11.49	7.57	6.36	5.43	52.87	**
<b>Wtree Intrntl SC Div</b>	DLS	EW	16.71	25.45	12.51	6.73	4.92	4.84	55.66	**
<b>Wtree Sml Cap Div</b>	DES	ESC	9.69	18.28	12.43	5.78	1.82	4.77	49.56	**
<b>iShares China</b>	FXI	EW	10.70	9.63	0.53	6.25	0.67	3.54	45.21	*
<b>iShares Latin Amr</b>	ILF	EW	13.16	16.22	3.93	5.45	0.71	5.02	54.17	*
<b>PS Short Dow 30</b>	DOG	EC	-19.20	-21.42	-15.33	-8.49	-4.27	3.97	39.43	*
<b>PS Short Trsry 20yr</b>	TBF	EC	-10.18	0.42	2.78	-4.46	-2.46	2.94	43.23	*
<b>Select SPDR Financls</b>	XLF	EA	1.37	11.35	12.51	-0.12	-0.06	4.64	16.38	*
<b>Wtree India</b>	EPI	EWR	7.05	6.64	-8.42	7.47	0.40	5.67	24.90	*
<b>iShares Prfrd</b>	PFF	HB	3.97	1.80	1.14	2.51	1.03	1.66	40.06	*