



No-Load Mutual Fund Selections & Timing Newsletter

Striving to provide you with the most return and the least risk.

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Top 5% Funds By C (comet)

C measures the risk (V) adjusted relative performance between fund and market (CS). Top 5% funds are grouped by class E* equity, H* hybrid, and B* bond and listed alphabetically. (Bolded listings are ETFs.)

Fund	Symbol	Style	C
Aston TMRO Lrg Value	ATLVX	EV	24.3
Baron Iopprtnt	BIOPX	EMC	24.6
Brown Growth	BIAGX	ELC	24.1
iShares Silver	SLV	EG	38.3
PS Agrcltr	DBA	EC	34.1
PS Commodity	DBC	EC	25.7
PS Silver	DBS	EG	37.1
Select SPDR Enrgy	XLE	EA	29.0
Fidelity Pacific Basin	FPBFX	EWR	24.3
ING Corp Leaders	LEXCX	EGI	28.3
James Small Cap	JASCX	ESC	24.8
Janus Enterprise	JAENX	EMC	24.4
Janus Gbl Opptnty	JGVAX	EW	26.8
Kinetics Intrntl	WWWEX	EW	24.8
LKCM Aquinas Small Cap	AQBLX	ESC	24.6
Madison Mosaic Mid Cap	GTSGX	EMC	24.5
Marshall Mid Cap Stock	MRM SX	EMC	25.7
Needham Aggrsv Grwth	NEAGX	ESC	24.6
RidgeWorth Emrg Grth	SEGTX	EW	27.8
Royce Value Ser	RYVFX	ESC	25.3
Price Japan	PRJPX	EWR	26.0
Price New Era	PRNEX	EC	25.5
US Gbl Invst Amrcn Eqty	GBTFX	EGI	24.1
US Gbl Invstrs Global Rsrscs	PSPFX	EWR	30.4
Value Line Fund	VLIFX	EGI	24.4
Wells Fargo Growth	SGROX	ELC	24.5
Westcore Intrntl	WTFIX	EW	26.2
to be expanded	X	X	X
Fidelity AM Eqty 20%	FASIX	HA	27.6
Permanent Port	PRPFX	HB	29.1
Vanguard Wellesley Incm	VWINX	HB	27.0
Buffalo High Yld	BUFHX	BH	26.2
Federated High Yld	FHYTX	BH	26.3
Fidelity Cap/Incm	FAGIX	BH	25.0
Forward High Yld	AHBIX	BH	24.2
Janus High Yield	JAHYX	BH	24.5
Metropoltn High Yld	MWHYX	BH	24.1
Nicholas High Incm	NCINX	BH	25.2

Butterflies

It is those occasional exogenous events you have to watch out for, except you can't really do that. By definition it is near impossible because they are unknowable before hand. They hit from the outside, from the outliers of experience. To be sure, there might be certain hints, and usually in hindsight we say, we should have seen it coming, but the reality is they take us by surprise.

Yet here they come over the years with a certain regularity, poking their bony fingers into the hearts of investors. These events have ranged from presidential assassinations to financial implorations to war. They impact the markets without warning. In these days, the old saying about the butterfly flapping its wings in Tunisia which impacts Toledo is even more apropos than ever.

The latest event of course is the troubles in the Middle East and Northern Africa. The world gets most of its energy from that area. (The US receives the most oil from Canada and Mexico.) Any severe disruption would hinder the recovery and impact inflation. \$100 oil should not do those things, but the fear is if it worsens, if oil climbs back above

\$150, then we can expect recession again. And the economic slowdown itself would not bring prices back down.

So, what to do? Approach investing with a certain respect, a particular humbleness, a peculiar ability to change opinion based on new facts.

UPDATES

As noted on page nine of the online expanded edition, the fund and ETF database has been updated. I deleted a number of funds and added back the same number in roughly equivalent asset categories (Hybrid, Equity, Bond). I intend, however, to expand the equity and hybrid categories. Please send me any suggestions for possible inclusion. The legend column for each fund for broker availability, closed, and redemption charges is updated. This information of course shows up on pages 2-4 also.

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AROUND THE CAMPFIRE

Reading your old books is like visiting old friends. There's a comfortable, pleasant familiarity, yet a certain sense of not knowing everything since the last get together. You settle into your chair before a flickering fire and turn the pages with a recollected fondness.

Interest Rates and Bond Prices

I mentioned last month that the SLM Bond Market Timing Model turned bullish in January, but that I was treating it as a bounce in a bear market. The bond market then turned lower and the Timing Model also turned bearish. Since then, bonds have again rallied and the Timing Model has also bullish.

Bonds are struggling to find their lows in here. I turned from bearish to neutral and still remain neutral for now.

That said, however, the difference between that previous rally two months ago and the current one is that the selling pressure appears to have abated. As you can see on the chart, both indexes (corporates and Treasuries) have moved above their bear market trend lines. This is potentially bullish, especially given the possibility of economy weakness ahead.



The SLM Bond Market Timing Model shown on bottom part of chart above is an intermediate-term (weeks to months) forecasting tool of the direction of bond prices and yields, which move inversely. If you see this as a PDF file off the internet, the green bars are buy/hold, the red bars are sell/avoid signals. White spaces indicate that the previous signal is still in effect. If you see this as a printed version, sell signals are darker, buy signals are lighter. The model is based on the corporate bond market, not governments or high-yield.

MAAP: Income

No portfolio changes at this time. The high-yield bond market continues on its run given the combination of low yielding alternatives and recovering economies.

MONTHLY ACTIVITY

MONTH ENDING: 2/28/2011

MONTH END VALUATIONS

INCOME, selected & timed, style and asset allocated (bond, balanced, cash)

Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
29-Oct	sold	HASDX	8.02	2,739.7260	21973	PLW	Bond Flex	PS Laddered 1-30	27.56	777.3048	21,423	9%
						TLH	Bond Intrmd	iShares 10-20 yr T	12.32	380.1296	42,696	19%
						FBNDX	Bond Intrmd	Fidelity Corp Bond	7.42	3,057.7273	22,688	10%
						FAGIX	Bond HiYld	Fidelity Cap/Incm	9.82	3,760.2871	36,926	16%
						MM	Money Market		100	102,662.0000	102,662	45%
						MM	Margin Loan		-100	-	-	0%
Total Valuation=											226,395	100%

MAAP: Aggressive Growth, Growth, and Balanced

PREVIOUS ACTIVITY			TO MONTH ENDING: 2/28/2011			MONTH END VALUATIONS						
AGGRESSIVE GROWTH, selected & timed, style allocated (stock, balanced, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Style	Name	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	2,475.7981	74,224	BERIX	Hybrid	Berwyn Income	13.49	3,911,040.1	52,760	1%
						FASIX	Hybrid	Fidelity AstM gr Incm	12.98	3,550,276.8	46,083	9%
						WTIFX	EW	Westcore Intrntl	16.16	3,429,862.9	55,427	1%
25-Jan	sell	TBGVX	24.11	1,825.6457	44,016	MRSCX	ESC	Marshall SmCap	20.47	1,853,122.9	37,933	8%
25-Jan	sell	ASQIX	7.80	4,212.1685	32,855	HRVIX	EV	Heartland Value	31.28	1,604,533.0	50,190	10%
25-Jan	buy	AQBLX	7.02	4,985.7550	35,000	AQBLX	ESC	LKCM Aqns SC	7.57	4,985,755.0	37,742	8%
25-Jan	buy	JAENX	60.52	578.3212	35,000	JAENX	EM C	Janus Entrprs	62.34	578,321.2	36,053	7%
25-Jan	buy	PSPFX	11.78	2,971.1375	35,000	PSPFX	EWR	US Gbl Gbl Resrc	12.70	2,971,137.5	37,733	8%
						MM	Money Market		100	145,411,000.0	145,411	29%
Total Valuation=											499,331	100%

GROWTH, selected & timed, style & asset allocated (stock, balanced, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	3,599.6899	107,919	BERIX	Hybrid	Berwyn Income	13.49	7,815,820.3	105,435	12%
						FASIX	Hybrid	Fidelity AstM gr Incm	12.98	6,424,294.3	83,387	10%
25-Jan	sell	TBGVX	24.11	2,219.3175	53,508	WTIFX	Eqty Wrld	Westcore Intrntl	16.16	6,918,105.7	111,797	13%
25-Jan	sell	ASQIX	7.80	8,580.3432	66,927	MRSCX	Eqty SC	Marshall SmCap	20.47	3,774,879.9	77,272	9%
25-Jan	buy	AQBLX	7.02	8,404.5584	59,000	HRVIX	Eqty V	Heartland Value	31.28	1,604,533.0	50,190	6%
25-Jan	buy	AQBLX	7.02	8,404.5584	59,000	AQBLX	ESC	LKCM Aqns SC	7.57	8,404,558.4	63,623	7%
25-Jan	buy	JAENX	60.52	974.8843	59,000	JAENX	EM C	Janus Entrprs	62.34	974,884.3	60,774	7%
25-Jan	buy	PSPFX	11.78	2,546.6893	30,000	PSPFX	EWR	US Gbl Gbl Resrc	12.70	2,546,689.3	32,343	4%
						MM	Money Market		100	279,267,000.0	279,267	32%
Total Valuation=											\$864,088	100%

BALANCED, selected & timed, style & asset allocated (stock, balanced, bond, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	3,599.6899	107,919	BERIX	Hybrid	Berwyn Income	13.49	3,907,930.1	52,718	7%
22-Nov	sell	LKFIX	11.28	4,927.6342	55,584	FASIX	Hybrid	Fidelity AstM gr Incm	12.98	5,071,815.5	65,832	9%
						WTIFX	Eqty Wrld	Westcore Intrntl	16.16	6,917,445.7	111,786	15%
						MRSCX	Eqty SC	Marshall SmCap	20.47	2,745,367.2	56,198	8%
25-Jan	sell	TBGVX	24.11	1,431,983.0	34,525	HRVIX	Eqty V	Heartland Value	31.28	1,203,402.3	37,642	5%
25-Jan	sell	ASQIX	7.80	6,240.2496	48,674	AQBLX	ESC	LKCM Aqns SC	7.57	7,122,507.1	53,917	7%
25-Jan	buy	AQBLX	7.02	7,122,507.1	50,000	JAENX	EM C	Janus Entrprs	62.34	826,173.2	51,504	7%
25-Jan	buy	JAENX	60.52	826.1732	50,000	PSPFX	EWR	US Gbl Gbl Resrc	12.70	2,122,241.1	26,952	4%
25-Jan	buy	PSPFX	11.78	2,122,241.1	25,000	FAGIX	Bond HiYld	Fidelity Cap/Incm	9.82	7,579,314.3	74,429	10%
						MM	Money Market		100	200,902,000.0	200,902	27%
Total Valuation=											\$731,880	100%

Pleased to report that there are three funds in each portfolio that will surpass the 12-month holding period in mid March required to define long-term capital gains. They were highly ranked back then and are still highly ranked. The three are BERIX, WTIFX, and FASIX.

HRVIX has slid into the middle of the pack and I plan to sell it. Watch for an email update.

Market Timing and Asset Allocation

Silver and Gold

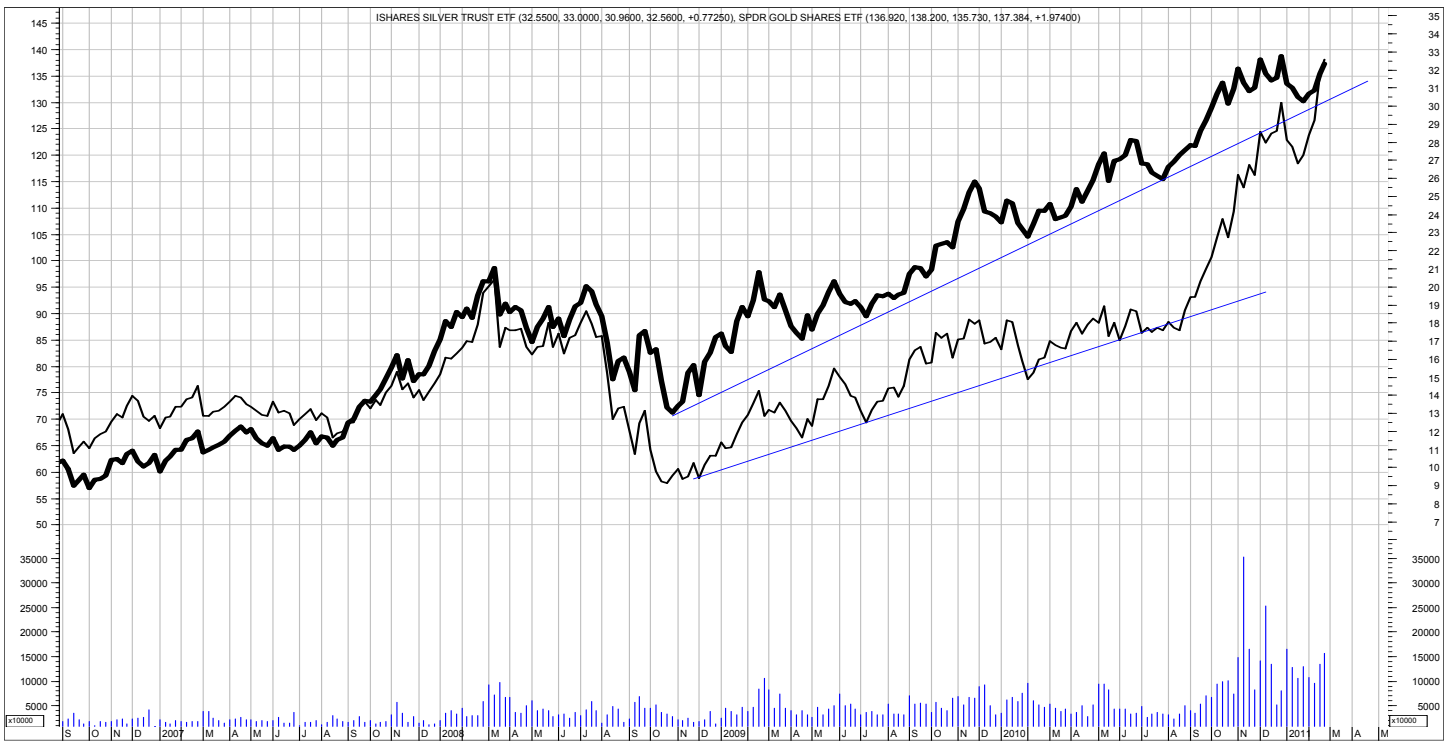
The chart below shows the ETFs for silver (SLV, thinner line, scale on right) and gold (GLD, thicker line, scale on left). It is a weekly chart from September, 2007 through February, 2011. Bottom portion is SLV volume.

As you can see, gold has been in a well-defined bull market with higher highs and higher lows measured from its bear market bottom in October, 2008. The trend line is shown.

Silver was keeping the same pace, but measured from last

September, it has been skying like the world is running out of the stuff. And some in fact do believe there is a shortage.

If you are long these investments, I would suggest keeping a mental stop for gold below the trend line and for silver at the accelerating trend line (not shown). At the same time, however, the rally is orderly; it is not parabolic (rally ending acceleration). And if inflation is coming back, if debt problems escalate, then these things contribute to SLV and GLD bull markets.



TIMING POSITIONS (Intermediate is weeks to months. Long term is months to years.)

STOCKS: Neutral intermediate-term **Bullish** long-term
GOLD: Neutral **BONDS:** Neutral

STOCK MARKET COMMENTS (SUM: 5 bull, 5 neutral, 2 bear)

US Gov. fiscal policy, **neutral** (budget cuts now, higher taxes ahead).
Corporate activity **bullish** (earnings recovery to pre-financial crisis).
Economy, **bullish** (still growing, job pickup in 2011).
Inflation, **neutral**. (watch oil and agriculture).
World input, **neutral** (rising interest rates).
Housing/Retail, **neutral** (tighter lending standards; surplus supply).
Investor sentiment, **bearish** (too many bulls, bears disappearing).
Federal Reserve policy, **bullish** (maintain low rates; expansive).
Market valuation (PE, yield, book), **bullish** (undervalued).
(23,300 projected on DJ Industrials to fair value, earnings discounted).
Exogenous events, **bearish** (Wikileaks; oil shock).
Hedge fund/leverage risk, **neutral** (leverage reduction ahead?).
Technical, **bullish**, (though minor divergence showing up).

One input change this month results from domestic government cutbacks. From local and state to Federal levels, slicing spending to bring budgets in balance is the story. This means job and project cuts are the order of the day. I reduced US Gov fiscal policy from bullish (expansion) to neutral. At some point, the talk will again turn to increasing taxes. That combination of higher taxes and reduced spending would then turn the input from neutral to bearish. As it is right now, the Bush tax cuts and new lower wage withholding are still supportive.

Exogenous events has also turned bearish with the Middle East and North Africa and oil issues.

Performance Scoreboard

INDEXES, FUND STYLES & MAAP PORTFOLIOS	%RETURNS FROM THE PAST X MONTHS THRU 2/28/11					V Vol- atility	INDEX CLOSE		PERFORMANCE IN:					
	X=	12	9	6	3				1	2010	2009	2008	2007	2006
DJ Wilshire 5000	22.40	22.79	28.11	12.34	3.32	4.5	14002.00	-	15.59	26.52	-36.68	3.94	13.72	8.24
Dow Jones Industrials	18.41	20.62	22.08	11.09	2.81	3.9	12226.30	-	11.02	18.82	-33.84	6.43	16.29	-0.61
Standard & Poors 500	20.17	21.83	26.48	12.42	3.20	4.4	1327.22	-	12.78	23.45	-38.49	3.53	13.62	3.00
Russell 2000	31.01	24.46	36.77	13.27	5.40	6.2	823.45	-	25.31	25.22	-34.80	-2.75	17.00	3.32
Dow Jones World Index	21.37	24.97	24.07	11.83	2.74	4.3	264.45	-	11.89	31.97	-42.85	8.43	18.52	9.41
Gold/Sliver Index (XAU)	33.42	23.80	16.29	1.01	7.70	6.6	215.32	-	34.67	35.85	-28.54	21.84	11.11	28.87
Dow Jones Ttl Bond	7.84	5.98	-0.38	-0.26	0.41	0.9	269.45	-	8.54	17.89	1.80	5.24	3.70	1.40
Small Cap	31.84	26.40	35.89	12.88	4.67	5.7	Columns 2 through 6 are the average returns and Column 7 is the average V (Volatility) for all funds in each fund style. Usually, the larger the V, the greater the risk.	24.55	31.86	-39.13	-3.52	7.20	2.63	
Mid Cap	27.49	25.35	31.66	11.89	3.63	5.2		20.91	35.93	-41.93	6.00	6.79	8.38	
Large Cap	23.17	23.91	29.33	11.74	3.38	4.7		15.38	33.01	-39.89	5.81	6.11	5.75	
Value	22.65	22.70	28.00	12.88	3.56	4.6		14.54	30.13	-37.96	-6.44	10.08	3.66	
Contrary	-6.64	-1.91	-1.12	-1.00	-1.37	4.5		-9.02	-5.99	5.36	-1.11	-1.99	5.78	
World Growth	21.34	26.84	22.21	10.18	2.34	4.7	For more information about these model portfolios, please see pages five and six.	16.55	37.01	-47.03	x	x	13.07	
Growth/Income	21.29	22.00	25.04	11.71	3.35	4.2		12.56	25.16	-36.20	0.47	9.82	4.23	
Bond Long	5.03	0.94	-9.19	-3.79	1.07	2.5		2.99	-8.70	11.91	6.19	2.75	10.32	
Bond High Yield	15.49	14.09	9.67	4.80	0.98	2.0		5.41	30.64	-23.05	x	8.84	5.76	
Bond World	8.07	9.24	2.08	1.93	0.39	1.8		1.77	10.54	-7.34	4.74	5.65	7.40	
MAAP Aggrsv Grth	15.01	14.72	16.51	6.75	2.19	1.8		11.21	21.35	-10.73	4.30	9.95	7.20	
MAAP Growth	14.73	14.35	15.52	6.34	1.90	2.3		11.47	20.83	-5.75	3.39	5.66	3.50	
MAAP Balanced	16.99	16.66	16.83	6.77	1.98	2.2		13.43	24.69	-13.09	3.17	7.59	2.01	
MAAP Income	2.92	2.10	-0.86	-0.65	0.36	0.5		3.10	5.60	-4.78	4.32	2.80	-1.86	

Funds and MAAP portfolio data include dividend reinvestment. Market data does not include dividends, except for T-Bond Index. (MAAP performance deducts a simulated 2% fee as if the portfolio was managed. Subscribers may generally add 2% to the numbers to get actual results.)

Managed Asset Allocation Program (MAAP)

Fund Selection. Our selection process is on nearly 800 funds and ETFs. Firstly, we separate them into their primary Asset class, Equity, Hybrid, Bond. We then subdivide them into Styles like small, large, value, international, etc.. Next, we rank the funds by performance relative to the market and peer group (CS). We measure their risk by volatility (V). We then rank and pick them by risk-adjusted performance.

Portfolio Allocation (market timing). We follow a straightforward approach to allocation: Overweight the Portfolio to the investment Style that is performing the strongest on a risk-adjusted basis. We also use contrary (bear market) funds, ETFs, and cash (money market funds).

Diversification. We diversify by fund company, investment style, and asset class. The funds themselves normally reduce specific company risk, so that the main investment risk is the market's direction (up or down).

MAAP. Our Managed Asset Allocation Program brings our proprietary fund selection and market timing models together. We EVOLVE, buying from the top 5%, holding as long as the fund is in the top 20%. If it drops below 4 comets, we evolve, selling that fund and buying from the top 5% again. We overlay market timing on this fund selection evolution. The results are four portfolios shown on pages 5 and 6. See Scoreboard above for comparative performances.

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To reprint selected material, provide full credit, including name, address, phone number, and web site InvestmentST.com.

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Updates For NLMFS&T Newsletter

We've gone through our fund database again to make some updates and changes.

I've deleted a few more funds that were institutional only (minimum \$1,000,000 to invest) or were not widely offered. I deleted the direct purchase funds (USAA), believing they are too restrictive.

Based on the number of deletions, some new funds and ETFs were added. As close as possible, I maintained the composition of the number of funds in each of the three Asset classes (H-hybrid, E-equity, B-bond). Going forward, I intend to add more Hybrid funds to expand that pool of top funds. As I do periodically, I would again ask subscribers to suggest any (hybrid or not) no-load fund they would like us to follow, but does not appear in our database. I look at each suggestion for possible inclusion, but they do have to have meet certain internal criteria (duration and availability and other) of mine.

In the Legend column, the C (closed) and R (redemption) information has been updated for each fund. This information, however, may change daily, so be sure to check before buying to make sure the information is up to date. Please keep in mind that a fund itself may have a holding period to avoid their short-term redemption charge, but also the broker may have a short-term holding period to avoid their redemption charge. The two holding periods and charges are completely separate.

Instruction Legend For Pages 10-20

Pages 10-20 list all of the funds that we track (about 800). These pages are electronic only (available on line at InvestmentST.com in PDF format); they are not included in the mailed version, which is pages 1-8. The mailed version includes only the highest ranked funds on pages 2-4 that we have room for.

No-load funds and ETFs are separated into three primary asset types (Hybrid (H), Equity (E), Bond (B)). Fidelity Select Funds are also separated into a type. That is four separate asset types. Each fund within each type is then ranked by its risk-adjusted relative performance (C comet). Hybrid funds are shown on page 10. Equity funds are on pages 11-16. Bond funds are on pages 17-18. Fidelity Sector funds are on page 19 (this should provide a relative view of the comparative performance of different industries). While ETFs are included within their respective asset type (H, E, B), they are separately listed on page 20.

The funds are ranked first by C and second alphabetically within their primary asset type. The main idea is to buy from the top 5% of the funds in NLMFS&T Newsletter and hold as long as the fund remains in the top 20% (first 5% and next 15%). This 20% group is highlighted in green on the next 10 pages. When a fund falls out of that top grouping, it is time to sell and reenter with a fund picked from the top 5%. Each month go through your portfolio to see where your funds are ranked. Evolve out of the laggards into the leaders over time. This buy/sell decision, however, may be mitigated by a few things. We want diversification between styles (small cap, large cap, international, etc). We want to hold long enough to avoid short-term redemption charges by either the fund or broker. Taxes may also impact your decision. This strategy may also be suspended during expected market timing considerations. For example, at expected market tops, the funds with the least cash or using margin will be highly ranked. We may not want to own those funds at the turn and drop. Likewise at market bottoms; the funds with the most cash may be highly ranked, but may not be the best for the anticipated turn and rally.

Bolded listings are ETFs. All listings are grouped roughly by fives.

All Hybrid Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn S T	Fidelity AM Eqty 20%	FASIX	HA	9.75	8.79	6.65	3.03	0.78	1.05	12.98	*****
Fn So Tn	Permanent Port	PRPFX	HB	21.82	18.59	15.52	6.32	3.36	2.21	47.03	*****
F S T	Vanguard Wellesley Incm	VWIX	HB	12.58	11.78	6.89	4.12	1.88	1.38	22.25	*****
S T C	Berwyn Income	BERIX	HGI	10.83	8.81	7.93	3.81	1.35	1.36	13.49	****
Fn So Tn R2<60d	Buffalo Balanced	BUFBX	HB	17.77	17.74	17.39	9.59	3.08	2.56	11.70	****
Fn So Tn C	FPA Crescent	FPACX	HGI	14.30	16.43	16.45	8.17	1.99	2.15	27.68	****
Fn So Tn	Gamco Westwood Incm	WESRX	HGI	18.83	20.97	20.49	11.07	3.90	3.13	8.53	****
Fn So Tn	Hatteras Alpha Hdgd	ALPHX	HGI	7.30	8.93	10.26	6.04	1.51	1.42	10.77	****
S T	Mairs & Power Balanced	MAPOX	HB	18.82	16.81	17.91	9.12	2.96	2.81	65.07	****
Fn So Tn	Northern Incm Eqty	NOIEX	HGI	23.19	22.92	23.55	12.29	4.04	3.65	12.88	****
Fn So Tn	Value Line Asset Allctn	VLAAX	HB	21.13	19.88	21.69	7.83	3.46	3.13	20.92	****
F S T	Vanguard Asset Allocation	VAAPX	HA	20.49	18.95	18.88	9.40	3.06	2.92	25.60	****
Fn So Tn	Amrcn Bcn Blncd	AABPX	HB	14.22	14.63	15.35	8.22	1.95	2.67	12.53	***
Fn So Tn	AmCent Blncd Investors	TWBIX	HB	14.61	14.32	15.75	7.10	2.37	2.55	15.97	**
Fn So Tn	AmCent Strtgc Agg	TWSAX	HB	20.69	21.12	21.67	8.67	2.47	3.61	7.88	**
Fn So Tn	AmCent Strtgc Consvrv	TWSCX	HB	12.90	12.78	11.73	5.65	1.98	1.99	5.67	**
Fn So Tn	Aston Mntg Balncd	MOBAX	HB	11.15	13.15	13.68	5.82	2.33	2.26	20.24	**
F S T	Bridgeway Balanced	BRBPX	HB	9.45	10.58	13.13	6.10	2.01	1.86	11.69	**
Fn So Tn C	Columbia Balanced	CBALX	HB	17.23	17.13	18.84	8.18	2.09	2.93	27.38	**
F S T	Dodge & Cox Balanced	DODBX	HB	17.92	19.14	22.67	11.69	3.02	3.58	74.07	**
Fn So Tn C	Dreyfus Balncd	THPBX	HB	17.97	17.82	19.82	10.51	2.72	3.20	17.37	**
Fn So Tn	Dreyfus Fund	DREVX	HGI	22.16	23.20	27.90	13.46	3.49	4.73	9.48	**
F S T R1<90d	FBR Balanced	AFSAX	HB	13.80	13.39	11.95	5.22	2.47	2.31	12.45	**
Fn S T	Fidelity AM Eqty 50%	FASMX	HA	17.16	16.83	15.51	7.19	1.73	2.54	15.88	**
Fn S T	Fidelity AM Eqty 70%	FASGX	HA	21.19	21.71	21.53	9.83	2.29	3.51	16.95	**
Fn S T	Fidelity AM Eqty 85%	FAMRX	HA	23.43	24.95	25.95	11.83	2.64	4.26	13.98	**
Fn S T	Fidelity Balanced	FBALX	HB	18.26	17.12	17.78	8.39	2.27	2.88	18.95	**
Fn S T R1<30d	Fidelity Global Balanced	FGBLX	HGI	19.50	21.97	19.08	9.47	3.06	3.31	23.25	**
Fn S T	Fidelity Puritan	FPURX	HGI	18.86	18.12	19.72	9.04	2.75	3.11	18.70	**
Fn So Tn	Forward Balncd	ACBIX	HB	12.33	12.78	12.68	5.92	1.50	2.28	15.57	**
Fn So Tn	Forward Incm/Grth	ACIGX	HGI	9.99	9.79	8.20	3.76	0.93	1.50	15.22	**
Fn So Tn	Gamco Westwood Balanced	WEBAX	HB	13.08	14.33	15.89	8.29	2.30	2.80	11.10	**
Fn So Tn R2<60d	Greenspring Fund	GRSPX	HGI	12.72	9.90	10.04	4.69	1.28	1.91	24.56	**
F So T	Hennessey Balanced	HBFBX	HB	12.03	12.05	9.38	5.19	2.07	1.90	10.86	**
Fn So Tn	Icon Long/Short	IOLIX	HGI	10.76	16.29	21.72	9.93	3.75	2.89	13.28	**
Fn So Tn	Janus Balanced	JABAX	HB	12.30	14.58	14.06	6.88	2.79	2.55	26.13	**
Fn So T R2<90d	Oakmark Eqty Incm I	OAKBX	HB	11.60	13.44	17.88	8.63	1.92	2.78	28.68	**
Fn So Tn	Pax World Balanced	PAXWX	HB	17.33	21.85	21.62	9.79	2.59	3.38	23.38	**
Fn So Tn	Rainier Balanced	RIMBX	HB	15.97	17.06	17.71	6.85	1.87	2.89	15.78	**
Fn So Tn R2<29d	SIT Balanced	SIBAX	HB	14.12	14.53	16.63	6.76	2.11	2.77	16.47	**
Fn So Tn	SSGA Life Sol Bal	SSLBX	HB	14.41	15.93	16.48	8.24	2.41	2.85	11.92	**
F S T	Price Balanced	RPBAX	HB	18.21	18.30	18.85	8.93	2.60	3.11	20.15	**
F S T	Price Capital Appreciation	PRWCX	HGI	17.56	17.24	19.97	10.31	2.81	3.01	21.23	**
F S T	Vanguard Balanced	VBINX	HB	16.59	15.67	16.47	7.44	2.26	2.65	22.16	**
F S T	Vanguard Star	VGSTX	HGI	16.01	16.88	16.39	7.88	2.28	2.82	19.75	**
F S T	Vanguard Wellington	VWELX	HB	16.08	17.16	16.13	9.15	2.30	2.72	32.45	**
F S T R1<60d	Alpine Dynmc Blncd	ADBYX	HB	16.55	14.66	18.67	8.01	2.03	3.32	11.06	**
Fn S T	Fidelity Equity Income II	FEQTX	HGI	21.26	21.83	28.92	15.85	3.09	4.86	19.38	**
Fn So Tn	Holland Balanced	HOLBX	HB	12.26	13.59	15.99	7.98	2.40	2.77	15.77	**
F S T	Hussman Strtg Ttl Rtrn	HSTRX	HB	6.33	4.93	0.28	-0.41	0.66	0.82	12.16	**
Fn So Tn C	Leuthold Core Invst	LCORX	HB	12.12	13.94	17.04	7.27	3.17	3.27	17.60	**
Fn So Tn	Madison Mosaic Balanced	BHBFX	HB	10.59	13.43	14.75	6.26	1.30	2.48	17.97	**
Fn So Tn	Permanent Port Versatile Bond	PRVBX	HB	0.44	0.60	0.20	0.20	0.12	0.11	59.22	**
Fn So Tn	Weitz Balanced	WBALX	HB	16.38	12.40	17.44	7.69	2.81	3.07	11.72	**
F S T	CGM Mutual Fund	LOMMX	HGI	16.68	19.81	26.73	3.66	0.73	4.89	29.07	*
ETF	iShares Prfrd	PFF	HB	3.32	7.86	-1.10	0.87	1.07	1.93	39.50	*
Fn So Tn R2<7d	Gamco Mathers Fund	MATRX	HGI	-4.33	-3.77	-2.55	-0.80	-0.20	0.38	9.95	*

5, 4, and 3 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R2<180d	Buffalo High Yld	BUFHX	BH	14.35	10.95	9.13	4.61	1.76	1.45	11.59	*****
F S T R2<90d	Federated High Yld	FHYTX	BH	19.96	17.68	14.26	6.63	1.33	2.17	6.11	*****
Fn S T	Fidelity Cap/Incm	FAGIX	BH	22.03	20.48	16.44	8.06	1.55	2.63	9.82	*****
Fn So Tn	Forward High Yld	AHBIX	BH	16.78	14.15	9.27	4.70	0.88	1.78	10.32	*****
Fn So Tn R2<90d	Janus High Yield	JAHYX	BH	18.86	16.61	11.28	5.41	0.76	2.05	9.27	*****
Fn So Tn	Metropoltn High Yld	MWHYX	BH	16.33	14.90	9.50	5.23	0.74	1.82	10.95	*****
F S T	Nicholas High Incm	NCINX	BH	16.05	14.30	9.52	5.02	1.24	1.72	9.82	*****
Fn So Tn	AmCent High Yld	ABHIX	BH	16.57	14.28	8.58	4.97	0.81	1.94	6.24	****
F So Tn	Artio Gbl Hlncm	BJBHX	BW	14.74	14.20	9.63	5.31	0.83	2.04	10.94	*****
F T	Columbia High Yield	CMHYX	BH	15.60	14.18	7.95	4.27	0.50	1.74	8.01	****
F S T	Dodge & Cox Income	DODIX	BF	6.99	5.29	2.01	1.10	0.75	0.62	13.38	****
Fn S T	Fidelity High Incm	SPHIX	BH	16.77	15.43	10.02	5.14	0.77	2.02	9.18	****
Fn So Tn R1<30d	Lazard High Yield	LZHOX	BH	13.70	12.43	6.53	3.64	0.60	1.53	4.99	****
Fn So Tn	Loomis Sayles Bond	LSBRX	BF	13.56	11.96	7.92	4.25	1.33	1.77	14.50	*****
Fn So Tn	Metropoltn Strtgc Incm	MWSTX	BF	18.43	12.06	6.37	3.07	0.74	1.60	8.22	****
Fn So Tn	Northern HiYld	NHFIX	BH	16.46	15.26	10.02	4.88	0.81	2.07	7.48	****
Fn So Tn	Payden Short Gbl Flncm	PYHRX	BW	14.38	13.26	7.74	3.92	0.55	1.71	7.37	****
Fn So Tn	RidgeWorth High Incm	SHTX	BH	22.34	18.62	14.19	6.87	0.69	2.59	7.31	****
Fn So Tn R2<29d	SIT US Govt Securities	SGVX	BU	4.69	3.64	1.36	-0.13	0.09	0.41	11.29	****
Fn So Tn	SSgA HiYld	SSHXX	BH	18.50	17.02	11.39	5.68	1.08	2.30	8.43	****
F S T R1<12m C	Price High Yield	PRHYX	BH	17.28	15.48	9.75	4.99	0.58	2.01	6.94	****
F S T	Price Spectrum Income	RPSIX	BF	10.75	9.86	5.59	3.25	0.72	1.28	12.52	****
Fn So Tn	TCW HiYld	TGDNX	BH	27.17	24.47	27.99	11.17	5.47	5.04	15.82	****
Fn So Tn R2<120d	Value Line Aggrsv Incm	VAGIX	BH	12.98	11.94	6.74	3.27	0.40	1.45	4.97	****
S T R1<364d	Vanguard High Yld Corp	VVEHX	BH	15.19	14.26	7.49	4.08	0.69	1.85	5.82	****
Fn So Tns	Wells Fargo HiYld	STHYX	BH	16.32	14.99	8.53	4.34	0.53	1.79	7.55	****
Fn So Tn	Wells Fargo Shrt HiYld	STHBX	BH	7.30	6.67	3.69	1.65	0.00	0.79	8.31	****
Fn So Tn R2<90d	Westcore Flex Incm	WTLTX	BF	12.28	10.72	5.15	2.56	1.06	1.48	8.56	****
Fn So Tn	AmCent Divrs Bond	ADFIX	BI	5.11	3.12	-1.10	-0.68	0.19	0.75	10.75	***
Fn So Tn	AmCent GNMA Income	BGNMX	BU	5.26	2.56	0.03	-0.50	0.09	0.67	10.88	**
Fn So Tn	AmCent Inf Adj B	ACITX	BU	6.37	3.84	0.58	-0.82	0.93	1.23	11.91	***
Fn So Tn	AmCent Intl Bond	BEGBX	BW	4.08	10.00	2.41	4.23	0.86	2.51	14.03	***
Fn So Tn	AmCent Treasury Note	CPTNX	BI	3.90	1.60	-1.81	-1.38	-0.18	0.74	11.10	***
F So Tn	Artio Gbl Incm	BJBGX	BW	6.29	5.09	0.43	0.31	0.30	0.82	13.55	***
Fn So Tn	Aston Bond	CHTBX	BI	7.68	5.79	1.40	0.83	0.58	0.83	10.39	***
F Tn	California Invest US Govt Secry	CAUSX	BU	3.94	0.96	-2.12	-1.50	-0.19	1.07	10.36	***
Fn So Tn R2<30d	Domini Social Bond	DSBFX	BI	3.24	1.87	-1.31	-1.27	-0.26	0.68	11.36	***
F T	Dreyfus Bond Mkt	DBMIX	BI	4.39	2.67	-1.41	-1.21	-0.09	0.72	10.52	***
Fn So Tn	Dreyfus GNMA	DRGMX	BU	4.66	2.53	-0.26	-0.80	0.06	0.74	15.51	***
Fn So Tn	Dreyfus Inflation Adj	DIAVX	BI	5.76	3.68	0.15	-1.18	0.62	1.19	12.92	***
Fn So Tn	Dreyfus Short Term Incm	DSTIX	BS	3.81	3.25	0.76	0.16	-0.09	0.52	10.76	***
ETF	iShares High Yld	HYG	BH	6.11	9.33	6.14	3.94	0.78	1.96	92.50	***
ETF	iShares Intrntl Tbond	IGOV	BW	2.12	8.96	2.25	4.01	0.57	2.42	103.89	***
ETF	iShares Long Corp Bond	LQD	BL	3.50	3.57	-3.35	-0.82	0.68	1.30	109.22	***
ETF	iShares Trsrly Inflt	TIP	BI	4.08	1.93	-0.08	-1.21	0.57	1.21	108.15	***
ETF	PS High Yield	PHB	BH	4.50	7.97	3.98	2.65	0.65	1.75	18.56	***
ETF	PS Prfrd	PGX	BI	2.46	5.75	-1.25	-0.49	0.64	1.40	14.18	***
ETF	SPDR Intrntl Tbond	BWX	BW	6.00	11.65	2.28	4.00	0.66	2.51	59.33	***
ETF	Wtree Dryfs Emrg Crrncy	CEW	B	2.75	4.38	2.52	-0.97	0.77	1.59	22.39	***
F S T R1<90d	FBR Core Bond	AFHAX	BI	5.59	4.13	0.39	-0.48	0.32	0.87	9.45	***
Fn So Tn	Federated Intrmdt Incm	FIIFX	BI	7.25	6.21	1.33	0.62	0.59	0.85	10.16	***
Fn S T	Fidelity GNMA	FGMNX	BU	5.47	3.23	0.01	-0.57	0.00	0.71	11.46	***
Fn S T	Fidelity Intermediate Bond	FTHRX	BI	6.06	4.26	-0.09	-0.62	0.00	0.81	10.58	***
Fn S T	Fidelity Intrm Gov	FSTGX	BU	3.14	1.85	-1.49	-1.40	-0.28	0.76	10.69	***
Fn S T	Fidelity Invst Grade Bond	FBNDX	BI	7.13	4.94	0.58	0.06	0.27	0.78	7.42	***
Fn S T	Fidelity Mortgage Security	FMSFX	BU	5.68	3.33	0.28	-0.40	-0.18	0.64	10.81	***
Fn S T R1<90d	Fidelity New Markets Income	FNMIK	BW	9.04	7.53	-0.65	-0.75	-0.13	1.57	15.43	***
Fn S T	Fidelity Short Term Bond	FSHBX	BS	3.00	2.21	0.58	0.06	-0.12	0.35	8.47	***
Fn So Tn	Forward Income	AIAIX	BF	5.78	4.62	0.52	0.17	0.35	0.79	14.47	***
Fn So Tn	Forward Intrmdt Fl	AIFIX	BI	5.24	3.75	-1.94	-1.19	0.19	1.16	10.77	***
Fn So Tn	Forward Intrmdt Fl Inv	AITIX	BI	4.84	3.45	-2.04	-1.26	0.19	1.15	10.77	***
Fn So Tn	Forward Mortgage	AMSIX	BU	5.60	3.23	0.82	-0.73	-0.07	0.68	13.47	***
Fn So Tn	Gamco Westwood Intrm Bond	WEIBX	BI	3.67	2.44	-0.93	-1.04	-0.09	0.70	11.63	***
F S T	Harbor Bond	HABDX	BF	6.71	4.78	0.17	0.05	0.41	0.87	12.19	***
F S T	Homestead Shrt Bond	HOSBX	BS	4.78	3.09	1.24	0.27	-0.19	0.47	5.19	***

Some 3, 2, and 1 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	Icon Bond	IOBIX	BF	5.62	4.49	0.53	0.16	0.29	0.84	10.42	***
Fn So Tn	Janus Flexible Income	JAFIX	BF	6.79	5.01	0.89	0.20	0.29	0.80	10.47	***
Fn So Tn	Janus Short term Bond	JASBX	BS	2.72	2.45	0.94	-0.09	-0.32	0.37	3.08	***
F S T R1<30d	LKCM Fixed Incm	LKFIX	BF	4.58	3.60	0.58	-0.13	0.09	0.69	11.10	***
Fn So Tn	Managers Bond	MGFIX	BF	9.29	7.08	2.31	1.33	0.90	1.12	25.90	***
Fn So Tn	Managers Gbl Bond	MGBGX	BW	8.19	10.70	3.75	3.17	0.98	1.71	19.60	***
Fn So Tn R2<30d	Marshall Govt Income	MRGIX	BU	5.42	2.66	0.44	-0.56	0.10	0.70	9.75	***
Fn So Tn R2<30d	Marshall Intmtd Bond	MAIBX	BI	6.37	3.78	0.42	-0.61	0.10	0.86	9.87	***
Fn So Tn	Northern Fxd Incm	NOFIX	BF	4.92	3.41	-0.59	-0.51	0.30	0.76	10.15	***
Fn So Tn	Northern Global Incm	NOIFX	BW	3.97	6.84	-0.17	1.26	0.36	1.66	11.13	***
Fn So Tn	Parnassus Fixed Incm	PRFIX	BI	4.63	2.90	-1.90	-1.82	-0.35	0.92	16.87	***
Fn So Tn C	Payden Emrg Mrk Bond	PYEMX	BW	9.93	7.80	-0.97	-0.67	0.00	1.78	14.08	***
Fn So Tn	Payden Gbl Flncm	PYGFX	BW	4.78	3.72	-0.11	0.10	0.23	0.71	8.85	***
Fn So Tn C	Payden GNMA	PYGSX	BU	3.48	2.76	0.83	0.20	-0.10	0.45	10.10	***
Fn So Tn	Payden Hlncm	PYGNX	BH	5.00	2.62	-0.02	-0.88	-0.10	0.68	10.30	***
Fn So Tn	Rainier Fixed Income	RIMFX	BI	4.47	3.46	-0.19	-0.65	-0.08	0.72	13.12	***
F T	RidgeWorth Corp Bond	STICX	BL	7.12	5.80	-1.01	-0.66	0.21	1.05	9.64	***
Fn So Tn	RidgeWorth Ttl Rtrn Bnd	SAMFX	BF	5.31	2.19	-1.69	-1.12	0.19	0.91	10.43	***
Fn So Tn	SSgA Bond	SSBMX	BF	6.21	4.82	0.45	-0.41	0.11	0.79	8.77	***
Fn So Tn	SSgA Intrmtd FI	SSINX	BI	4.74	3.97	0.42	-0.41	0.00	0.73	8.96	***
F S T	Price Corp Inc	PRPIX	BI	8.66	7.15	-0.14	-0.26	0.42	1.13	9.66	***
F S T	Price Emrg Mkt Bond	PREMX	BW	10.86	10.05	1.10	0.25	-0.23	1.73	13.11	***
F S T	Price GNMA	PRGMX	BU	5.35	3.05	0.31	-0.52	-0.10	0.64	9.90	***
F S T R2<90d C	Price International Bond	RPIBX	BW	6.99	12.54	3.75	4.16	0.91	2.29	10.03	***
F S T	Price New Income	PRCIX	BF	5.90	3.89	-0.48	-0.45	0.11	0.69	9.48	***
F S T	Price Short term Bond	PRWBX	BS	2.48	1.97	0.43	0.00	0.00	0.34	4.85	***
F S T	Price US Bond Indx	PBDIX	BI	4.89	3.02	-1.21	-0.97	0.00	0.70	11.10	***
F S T	Price US Treasury Intermediate	PRTIX	BI	5.02	2.69	-3.04	-2.71	-0.51	1.24	5.84	***
Fn So Tn	TCW Core FI	TGFNX	BI	8.48	5.57	1.12	0.16	0.09	0.93	10.66	***
Fn So Tn	TCW Emrg Mrkt Incm	TGINX	BW	16.89	14.21	5.00	2.13	0.36	2.29	11.02	***
Fn So Tn	UMB Scout Bond	UMBBX	BF	2.95	2.18	0.31	0.08	0.09	0.42	11.64	***
Fn So Tn	Value Line US Govt Securities	VALBX	BU	2.98	1.50	-1.43	-1.30	0.00	0.73	11.89	***
F S T	Vanguard GNMA	VFIIX	BU	5.61	3.26	0.23	-0.44	0.00	0.69	10.73	***
F S T	Vanguard IT InvstGrd	VFICX	BI	8.68	6.43	-0.12	-0.77	0.00	1.15	9.94	***
F S T	Vanguard IT Trsry	VFITX	BI	4.76	2.54	-2.79	-2.62	-0.62	1.25	11.27	***
F S T	Vanguard LT InvGrd	VWESX	BL	9.77	6.18	-4.93	-0.75	1.64	1.88	9.30	***
F S T	Vanguard Short Federal	VSGBX	BS	2.21	1.52	-0.42	-0.66	-0.19	0.44	10.75	***
F S T	Vanguard ST InvstGrd	VFSTX	BS	4.29	3.60	0.83	0.21	-0.09	0.54	10.79	***
F S T	Vanguard TTL Bond Index	VBMFX	BF	4.89	2.97	-1.37	-1.15	-0.09	0.74	10.57	***
Fn So Tn	Weitz Shr Intrmtd Incm	WEIFX	BS	3.87	2.61	0.81	0.41	0.32	0.44	12.45	***
Fn So Tn	Wells Fargo Govt Securities	STVSX	BU	3.63	1.84	-1.69	-1.44	-0.18	0.72	10.85	***
Fn So Tn	Wells Fargo Short Govt Bond	MNSGX	BS	2.87	1.96	0.44	-0.30	-0.19	0.37	10.31	***
Fn So Tns	Wells Fargo UltrShrt FI	STADX	BS	2.76	2.25	1.15	0.21	0.00	0.37	8.57	***
Fn So Tn R2<90d	Westcore Plus Bond	WTIBX	BI	5.52	3.65	-0.24	-0.30	0.09	0.81	10.74	***
Fn So Tn	William Blair Incm Shares	WBRRX	BF	4.74	3.82	0.11	-0.46	-0.22	0.69	9.24	***
Fn So Tn	Wright Total Return Bond	WTRBX	BF	4.97	3.43	-0.75	-0.81	0.00	0.69	12.89	***
Fn So Tn	AmCent US Govt Short	TWUSX	BS	1.54	0.98	-0.09	-0.34	-0.10	0.31	9.75	**
Fn So Tn	Dreyfus Short-Intrmtd Govt	DSIGX	BI	1.00	0.81	-0.16	-0.32	-0.19	0.24	10.75	**
Fn So Tn	Dreyfus US Intrmtd	DRGIX	BI	2.74	1.50	-2.14	-1.92	-0.52	0.89	13.39	**
Fn So Tn	Dreyfus US Long	DRGBX	BL	4.41	-0.49	-11.00	-5.23	0.79	2.78	16.49	**
ETF	iShares 10-20yr Trsry	TLH	BI	2.81	-0.60	-9.13	-4.74	0.45	2.32	112.32	**
ETF	iShares 20+ yr Trsry	TLT	BL	0.80	-4.25	-14.89	-6.11	1.29	3.57	92.40	**
ETF	iShares 3-7yr Trsry	IEI	BI	2.14	1.07	-2.72	-2.35	-0.59	1.15	114.66	**
ETF	iShares 7-10yr Trsry	IEF	BI	2.95	0.29	-5.93	-4.38	-0.46	1.67	93.37	**
ETF	iShares Agg Bond	AGG	BI	1.07	-0.06	-3.02	-1.60	-0.01	0.79	105.65	**
ETF	iShares Inter Gov	GVI	BU	1.10	0.54	-1.93	-1.40	-0.17	0.75	108.02	**
ETF	PS Build America	BAB	B	1.18	-2.14	-6.35	-0.78	1.67	1.64	25.28	**
ETF	PS Emrg Mrkt Bnd	PCY	BW	2.75	2.10	-5.24	-2.49	-0.34	1.64	26.20	**
ETF	PS Laddrd 1-30 T	PLW	BF	1.85	-1.54	-8.92	-4.31	0.36	2.11	27.56	**
Fn S T	Fidelity Govt Securities	FGOVX	BU	3.30	1.73	-2.12	-1.51	-0.19	0.78	10.39	**
Fn So Tn	Northern Shrt-Intr Gov Incm	NSIUX	BS	1.85	1.16	-0.79	-0.78	-0.29	0.54	10.31	**
Fn So Tn	Northern US Gov	NOUGX	BU	2.69	1.41	-1.89	-1.58	-0.31	0.82	9.78	**
F So T	Rydex US Govt Bond	RYGBX	BU	5.01	-2.79	-17.12	-6.63	1.96	4.52	11.47	**
F S T	Price US Treasury Bond Long	PRULX	BL	5.30	-0.10	-11.03	-5.32	0.90	2.76	11.21	**
F S T	Vanguard LT Trsry	VUSTX	BL	5.14	-0.32	-11.23	-4.99	0.93	2.83	10.87	**
F S T	Vanguard ST Trsry	VFISX	BS	1.55	1.04	-0.38	-0.51	-0.28	0.41	10.67	**
Fn So Tn R2<60d	Wasatch Hsng Trsry	WHOSX	BL	4.22	-2.86	-16.11	-6.42	2.09	4.12	13.68	**
ETF	iShares 1-3yr Trsry	SHY	BS	0.30	0.10	-0.50	-0.39	-0.20	0.34	83.92	*
ETF	iShares Inter Bond	MBB	BI	-1.82	-2.79	-4.02	-3.61	-0.30	0.82	105.37	*
ETF	PS Low Duration	PLK	BS	-0.41	-0.24	-0.90	-0.47	0.04	0.26	25.31	*
ETF	Vngrd Intrmtd Bond	BND	BI	0.93	-0.14	-3.06	-1.90	0.01	0.79	80.35	*
ETF	Vngrd ShrtTrm Bond	BSV	BS	0.04	0.07	-1.52	-1.32	-0.40	0.53	80.43	*
F So Tn	Flex US Gov	FLXBX	BU	1.45	0.48	-4.11	-3.24	-0.39	0.83	20.62	*
Fn So Tn	Permanent Port Treasury Bill	PRTBX	BF	-0.58	-0.44	-0.31	-0.16	-0.06	0.05	66.77	*

Fidelity Select Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F	Fidelity Energy	FSENX	EFS	38.95	53.20	58.00	26.36	6.87	6.41	60.22	*****
F	Fidelity Natural Rsrcs	FNARX	EFS	42.10	50.37	54.15	24.18	6.75	6.19	39.07	*****
F	Fidelity Automotive	FSAVX	EFS	50.89	47.08	48.20	14.24	0.28	7.15	46.86	****
F	Fidelity Chemicals	FSCHX	EFS	37.76	43.19	37.75	14.25	3.72	5.91	100.85	****
F	Fidelity Energy Services	FSESX	EFS	47.37	68.24	68.47	25.84	7.62	7.65	85.87	****
F	Fidelity Health Care	FSPHX	EFS	22.86	25.64	33.44	15.03	3.85	3.74	133.93	****
F	Fidelity Med Delivery	FSHCX	EFS	24.68	26.47	41.41	18.31	5.69	4.55	55.32	****
F	Fidelity Pharma	FPHAX	EFS	19.71	24.45	20.86	9.28	2.41	3.12	12.74	****
F	Fidelity Bus Srvc	FBSOX	EFS	30.62	29.94	33.19	11.77	3.29	5.09	22.31	***
F	Fidelity Computers	FDCPX	EFS	37.21	30.13	38.51	11.32	3.51	5.98	59.81	***
F	Fidelity Constrctn & Housing	FSHOX	EFS	26.25	16.16	34.24	20.16	2.63	6.59	37.43	***
F	Fidelity Consumer Prdcts	FSCPX	EFS	29.75	21.36	30.57	5.60	3.44	5.75	24.98	**
F	Fidelity Cyclical	FCYIX	EFS	37.86	31.30	37.73	15.44	2.56	6.23	25.24	**
F	Fidelity Defense & Aero	FSDAX	EFS	26.79	21.77	29.16	11.44	1.72	5.34	78.21	**
F	Fidelity Devlp Communications	FSDCX	EFS	42.38	38.71	43.00	20.87	6.82	6.80	29.60	**
F	Fidelity Electronics	FSLEX	EFS	34.87	31.39	54.32	20.59	2.52	7.68	53.36	**
F	Fidelity Environmental	FSLEX	EFS	28.97	28.62	28.02	15.17	3.12	4.92	19.19	**
F	Fidelity Food & Agri	FDFAI	EFS	13.56	18.07	14.69	4.52	2.15	3.33	67.98	**
F	Fidelity Industrial Equipment	FSCGX	EFS	38.88	33.67	41.77	17.11	2.09	6.35	36.16	**
F	Fidelity Industrial Materials	FSDPX	EFS	35.72	37.40	36.43	13.40	2.98	5.98	70.11	**
F	Fidelity Insurance	FSPCX	EFS	21.32	22.10	23.60	13.83	4.97	3.96	50.04	**
F	Fidelity Leisure	FDLSX	EFS	31.18	18.54	25.35	1.61	3.06	5.43	91.27	**
F	Fidelity Multimedia	FBMPX	EFS	39.34	32.10	36.59	17.67	10.70	6.37	47.79	**
F	Fidelity Natural Gas	FSNGX	EFS	17.23	32.55	37.57	19.47	4.82	5.33	36.50	**
F	Fidelity Retailing	FSRPX	EFS	22.28	15.29	29.87	3.45	3.13	5.69	53.69	**
F	Fidelity Software & Comptr	FSCSX	EFS	30.87	32.30	33.63	11.49	2.33	5.40	91.63	**
F	Fidelity Technology	FSPTX	EFS	41.71	37.59	39.85	13.45	2.70	6.10	102.37	**
F	Fidelity Telecommunications	FSTCX	EFS	27.24	23.25	19.42	8.04	2.75	4.16	47.07	**
F	Fidelity Transportation	FSRFX	EFS	34.45	19.28	25.10	5.08	1.75	6.40	56.26	**
F	Fidelity Utilities	FSUTX	EFS	22.05	20.45	11.48	8.46	2.38	3.60	50.28	**
F	Fidelity Wireless	FWRLX	EFS	29.55	27.19	24.55	14.35	2.60	4.69	8.29	**
F	Fidelity Air Transport	FSAIX	EFS	22.33	17.31	21.74	2.86	0.87	5.99	43.05	**
F	Fidelity American Gold	FSAGX	EFS	37.35	22.72	12.69	0.66	9.31	6.57	51.44	**
F	Fidelity Banking	FSRBX	EFS	13.83	7.07	27.84	18.32	1.01	6.11	18.92	**
F	Fidelity Biotechnology	FBIOX	EFS	9.11	16.11	19.41	8.71	0.80	4.41	74.01	**
F	Fidelity Broker & Inv.	FSLBX	EFS	15.08	14.06	26.21	15.96	2.08	5.80	54.11	**
F	Fidelity Financial Svcs	FIDSX	EFS	6.25	6.33	22.12	17.96	1.68	5.72	62.82	*
F	Fidelity Home Finance	FSVLX	EFS	5.85	3.74	20.28	14.10	2.40	5.19	11.97	*

Fidelity Select Funds have a 30-day holding period to avoid a short-term redemption charge of 0.75%.

ETFs by Bond and Equity Style

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
ETF	iShares High Yld	HYG	BH	6.11	9.33	6.14	3.94	0.78	1.96	92.50	***
ETF	iShares Intrntl Tbond	IGOV	BW	2.12	8.96	2.25	4.01	0.57	2.42	103.89	***
ETF	iShares Long Corp Bond	LQD	BL	3.50	3.57	-3.35	-0.82	0.68	1.30	109.22	***
ETF	iShares Trsry Infn	TIP	BI	4.08	1.93	-0.08	-1.21	0.57	1.21	108.15	***
ETF	PS High Yield	PHB	BH	4.50	7.97	3.98	2.65	0.65	1.75	18.56	***
ETF	PS Prfrd	PGX	BI	2.46	5.75	-1.25	-0.49	0.64	1.40	14.18	***
ETF	SPDR Intrntl T Bond	BWX	BW	6.00	11.65	2.28	4.00	0.66	2.51	59.33	**
ETF	Wtree Dryfs Emrg Crrncy	CEW	B	2.75	4.38	2.52	-0.97	0.77	1.59	22.39	***
ETF	iShares 10-20yr Trsry	TLH	BI	2.81	-0.60	-9.13	-4.74	0.45	2.32	112.32	**
ETF	iShares 1-3yr Trsry	SHY	BS	0.30	0.10	-0.50	-0.39	-0.20	0.34	83.92	**
ETF	iShares 3-7yr Trsry	IEI	BI	2.14	1.07	-2.72	-2.35	-0.59	1.15	114.66	**
ETF	iShares 7-10yr Trsry	IEF	BI	2.95	0.29	-5.93	-4.38	-0.46	1.67	93.37	**
ETF	iShares Agg Bond	AGG	BI	1.07	-0.06	-3.02	-1.60	-0.01	0.79	105.65	**
ETF	iShares Inter Gov	GVI	BU	1.10	0.54	-1.93	-1.40	-0.17	0.75	108.02	**
ETF	PS Build America	BAB	B	1.18	-2.14	-6.35	-0.78	1.67	1.64	25.28	**
ETF	PS Emrg Mrkt Bnd	PCY	BW	2.75	2.10	-5.24	-2.49	-0.34	1.64	26.20	**
ETF	PS Laddrd 1-30 T	PLW	BF	1.85	-1.54	-8.92	-4.31	0.36	2.11	27.56	**
ETF	iShares 20+ yr Trsry	TLT	BL	0.80	-4.25	-14.89	-6.11	1.29	3.57	92.40	*
ETF	iShares Inter Bond	MBB	BI	-1.82	-2.79	-4.02	-3.61	-0.30	0.82	105.37	*
ETF	PS Low Duration	PLK	BS	-0.41	-0.24	-0.90	-0.47	0.04	0.26	25.31	*
ETF	Vngrd Intrmtd Bond	BND	BI	0.93	-0.14	-3.06	-1.90	0.01	0.79	80.35	*
ETF	Vngrd ShrtTrm Bond	BSV	BS	0.04	0.07	-1.52	-1.32	-0.40	0.53	80.43	*

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
ETF	iShares Silver	SLV	EG	106.04	83.64	74.91	20.66	20.87	8.00	33.11	*****
ETF	PS Agrcltr	DBA	EC	37.68	48.30	34.60	20.21	1.98	4.19	34.97	*****
ETF	PS Commodity	DBC	EC	25.77	35.34	33.87	18.55	4.17	4.58	29.72	*****
ETF	PS Silver	DBS	EG	103.01	81.31	73.67	19.48	20.80	8.04	59.36	*****
ETF	Select SPDR Emrgy	XLE	EA	39.90	48.05	53.40	25.24	7.37	5.99	78.54	*****
ETF	iShares Canada	EW	EW	29.95	28.66	29.00	14.80	7.61	4.76	33.67	*****
ETF	iShares Cohen&Str REIT	ICF	ERE	37.51	22.66	19.55	13.47	4.63	5.27	71.67	***
ETF	iShares REIT	IYR	ERE	32.27	21.28	18.83	12.00	4.52	4.96	60.58	***
ETF	iShares Russel 2000	IWM	ESC	31.00	24.18	36.70	13.08	5.54	6.11	82.27	**
ETF	iShares Russel MidVal	IWS	EV	26.50	22.59	27.93	13.05	3.52	4.96	47.64	**
ETF	iShares Slct Div	IDV	ELC	19.66	30.94	24.23	13.47	3.06	5.31	35.72	***
ETF	PS Dymc Mrkt	PWC	ELC	23.99	24.75	30.49	10.50	4.03	4.64	46.73	**
ETF	PS Energy	DBE	EA	19.36	27.76	34.23	21.30	5.94	5.33	29.96	***
ETF	Select SPDR Cnsmr Disc	XLY	EA	29.13	21.75	30.54	9.02	6.00	5.59	39.41	***
ETF	Select SPDR Indl	XLI	EA	28.33	25.03	31.29	13.49	2.12	5.49	37.01	***
ETF	Select SPDR Matrsls	XLB	EA	25.27	28.33	27.13	12.13	2.65	5.36	39.46	***
ETF	SPDR DJ Industrials	DIA	ELC	18.25	20.38	21.91	10.87	2.99	3.90	122.15	***
ETF	SPDR NASDAQ 100	QQQQ	ELC	29.06	26.69	32.92	10.91	3.16	5.47	57.77	***
ETF	SPDR S&P 500	SPY	ELC	20.24	21.74	26.44	12.37	3.47	4.29	133.15	***
ETF	SPDR Wish REIT	RWR	ERE	34.97	21.59	19.35	12.36	4.76	5.23	66.07	***
ETF	Vngrd Large Cap	VV	ELC	20.88	22.41	27.21	12.45	3.44	4.38	60.97	***
ETF	Vngrd Small Cap	VB	ESC	32.86	25.80	36.26	13.28	5.52	6.03	77.18	**
ETF	Vngrd TTL Stock	VTI	ELC	22.19	22.50	28.19	12.58	3.70	4.59	68.71	**
ETF	Wtree Eqty Income	DHS	EGI	19.28	20.05	14.56	7.61	3.73	3.08	40.28	**
ETF	Wtree Intrntl SC Div	DLS	EW	20.44	28.10	24.05	13.14	2.19	4.60	53.29	**
ETF	Wtree LrgCap Div	DLN	ELC	18.56	20.82	20.91	10.40	3.58	3.59	48.29	**
ETF	Wtree Ttl Div	DTD	ELC	19.18	20.32	20.77	10.21	3.43	3.70	48.75	**
ETF	iShares DJ Slct Div	DVY	EGI	16.78	16.28	16.49	7.59	2.81	3.61	51.38	**
ETF	iShares EAFE Indx	EFA	EW	16.97	27.38	23.25	13.44	3.55	5.11	61.55	**
ETF	iShares Emrg Mrkt Stk	EEM	EW	17.53	20.18	14.30	2.26	-0.04	4.92	45.79	**
ETF	iShares Europe 350	IEV	EW	17.35	29.50	24.36	16.19	3.07	6.16	42.27	**
ETF	iShares Gold	IAU	EG	25.98	15.99	12.85	1.70	6.00	3.97	13.79	**
ETF	iShares Mexico	EWV	EW	25.66	25.02	27.10	3.42	0.59	4.97	61.12	**
ETF	PS Dymc OTC	PWO	ESC	26.30	20.59	32.05	9.45	4.52	5.74	51.42	**
ETF	PS Gold	DGL	EG	24.38	14.60	12.04	1.39	6.04	3.99	49.69	**
ETF	PS High Yield Eqty	PEY	EMC	15.52	10.87	14.01	4.72	2.66	3.68	8.87	**
ETF	PS Oil	DBO	EA	11.15	21.30	26.36	16.54	3.23	5.34	30.01	**
ETF	Select SPDR Cnsmr Stpl	XLP	EA	9.95	12.79	12.24	4.94	2.91	2.88	29.72	**
ETF	Select SPDR Financs	XLF	EA	14.78	14.78	24.31	16.53	2.74	4.67	16.85	**
ETF	Select SPDR Health	XLV	EA	4.04	13.16	16.26	7.93	3.12	2.78	32.67	**
ETF	Select SPDR Technlgy	XLK	EA	22.45	22.74	28.37	10.90	2.19	5.38	26.56	**
ETF	Select SPDR Utilities	XLU	EA	10.19	11.65	4.22	4.39	1.23	2.75	32.11	**
ETF	SPDR DJ Gbl Titans	DGT	EW	12.89	20.76	23.29	13.07	2.90	4.48	61.83	**
ETF	SPDR Euro Stoxx 50	FEZ	EW	11.88	27.13	25.72	20.33	2.53	7.67	40.96	**
ETF	SPDR Gold	GLD	EG	25.80	15.80	12.76	1.65	6.00	3.98	137.66	**
ETF	Vngrd Emrg Mrkt	VVO	EW	19.12	21.49	13.75	1.91	-0.17	4.53	46.41	**
ETF	Wtree DEFA	DWM	EW	13.91	26.49	21.09	13.78	2.12	5.37	50.19	**
ETF	Wtree Emrg Mrkt EI	DEM	EW	18.73	24.59	13.57	3.73	1.06	4.57	58.07	**
ETF	Wtree Sml Cap Div	DES	ESC	22.19	15.15	23.43	7.84	3.33	5.16	48.41	**
ETF	Currency Euro	FXE	EC	1.16	12.31	8.86	6.29	0.77	3.48	137.43	*
ETF	iShares China	FXI	EW	7.22	7.79	8.04	-2.06	-0.24	3.94	42.45	*
ETF	iShares Latin Amr	ILF	EW	16.17	21.98	15.51	2.17	1.65	5.50	52.22	*
ETF	PS Short Dow 30	DOG	EC	-20.40	-20.50	-20.02	-10.90	-3.27	3.89	41.68	*
ETF	PS Short Trsry 20yr	TBF	EC	-9.44	-2.44	12.52	4.18	-1.86	3.37	44.41	*
ETF	Wtree India	EPI	EWR	5.57	5.03	-2.72	-9.32	-2.63	5.50	22.56	*
ETF	iShares Prfrd	PFF	HB	3.32	7.86	-1.10	0.87	1.07	1.93	39.50	*