



No-Load Mutual Fund Selections & Timing Newsletter

Striving to provide you with the most return and the least risk.

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Top 5% Funds By C (comet)

C measures the risk adjusted (V) relative performance between a fund and market (CS). Top 5% funds are sorted by asset class (first letter in style) E-equity, H-hybrid, or B-bond, listed alphabetically, and grouped by fives.

Fund	Symbol	Style	C
Artisan Small Cap	ARTSX	ESC	33.0
Baron Iopprrnty	BIOPX	EMC	32.7
Buffalo Micro Cap	BUFOX	ESC	31.4
iShares Russel Micro	IWC	ESC	26.6
Federated Kaufmann	KAUFX	EMC	28.6
Fidelity Fifty	FFTYX	EV	28.2
Fidelity Growth Company	FDGRX	ELC	26.7
Fidelity Independence	FDFFX	ELC	26.9
Fidelity OTC	FOCPX	ESC	32.6
Harbor Capital Appreciation	HACAX	ELC	27.8
Icon Healthcare	ICHCX	EA	26.0
Janus Gbl Life Science	JAGLX	EWR	36.3
Managers Micro Cap	MMCFX	ESC	28.4
Neubrggr Bermn SmlCap Gr	NBMIX	ESC	28.8
Oberweiss Emerging Growth	OBEGX	ESC	33.3
Oberweiss Micro Cap	OBMCX	ESC	36.0
Primecap Odys Agg Grth	POAGX	EMC	32.0
Profunds Ultra Nas 100	UOPIX	EA	26.6
Price Growth Stock	PRGFX	ELC	26.2
Price New America Growth	PRWAX	EMC	26.1
Price New Horizons	PRNHX	ESC	29.7
Price Science & Technology	PRSCX	EA	29.5
Turner Emrg Grth	TMCGX	ESC	29.1
Turner Midcap Gr	TMGFX	EMC	27.2
Wasatch Micro Cap	WMICX	ESC	27.5
Wasatch Ultra Grth	WAMCX	ESC	28.6
Westcore Midco Growth	WTMGX	EMC	29.9
Westcore Select	WTS LX	EMC	29.8
Berwyn Income	BERIX	HGI	22.2
Fidelity Puritan	FPURX	HGI	20.3
Hatteras Alpha Hdgd	ALPHX	HGI	24.3
Artio Gbl Hlncm	BJBH X	BW	18.0
Buffalo High Yld	BUFH X	BH	20.0
Guggnhm Blt 2015 HY	BSJF	BH	15.3
Federated High Yld	FHYTX	BH	15.3
Fidelity Short Term Bond	FSHBX	BS	14.7
Homestead Shrt Bond	HOSBX	BS	16.0
Intrepid Income	ICMYX	BH	23.0
Osterweis Strtgc Incm	OSTIX	BF	17.8



AROUND THE CAMPFIRE

Does it strike anyone else that bragging about having the lowest cost funds, while just this past year finally getting your investors back to their breakeven values from 2007, is just a tiny bit disingenuous?

Rule 1 Don't Lose. No Rule 2.

Personally I don't get it; the advice that says do nothing in the face of a bear market. Ignore market valuations. Ignore trends. Ignore news. Ignore the possibility that you might lose upwards of 90% of your equity portfolio like it happened in the Great Depression or another 50% like it happened twice in the past 14 years. I wonder what they'd do if they actually met a real bear in the wild? Do nothing or take action? I don't get it.

It's not, however, like I don't understand their reasoning. There's the pretty picture showing the last 100 years of market history in a nice long-term uptrend. There's the idea timing is tough because one has to make two decisions, one to sell and one to buy. There's also the idea market timing itself is hard to do. Of course, there's also the idea that management fees and trading commissions are far greater in equity funds than in money market funds. I understand their rational, but I don't get their application to my money.

Take a simple recent example. In 2008 the market (SPY) dropped 38.5%. It took more than five years into 2013 to return

to breakeven. That's not to actually make money, but just to get back to the starting value. We try to avoid that. MAAP Growth notched new highs in 2009. See page 28 of the online edition for more details.

Another idea behind the stay fully invested all of the time is compounding, having your interest or profits earning you more interest or profits. Couldn't agree more. But it begs the question where are the profits? Compounding your portfolio is better served by not losing and then gaining, rather than by remaining fully invested down. If one loses 50%, one needs to make 100%. If that subsequent recovery takes five years, there goes five years of compounding. Instead, we try to capture the main moves up and avoid the main moves down.

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Interest Rates and Bond Prices

The bond market broke to the short-term upside over the last month, even in the face of all the bearish-for-bonds economic news and Fed tapering news.

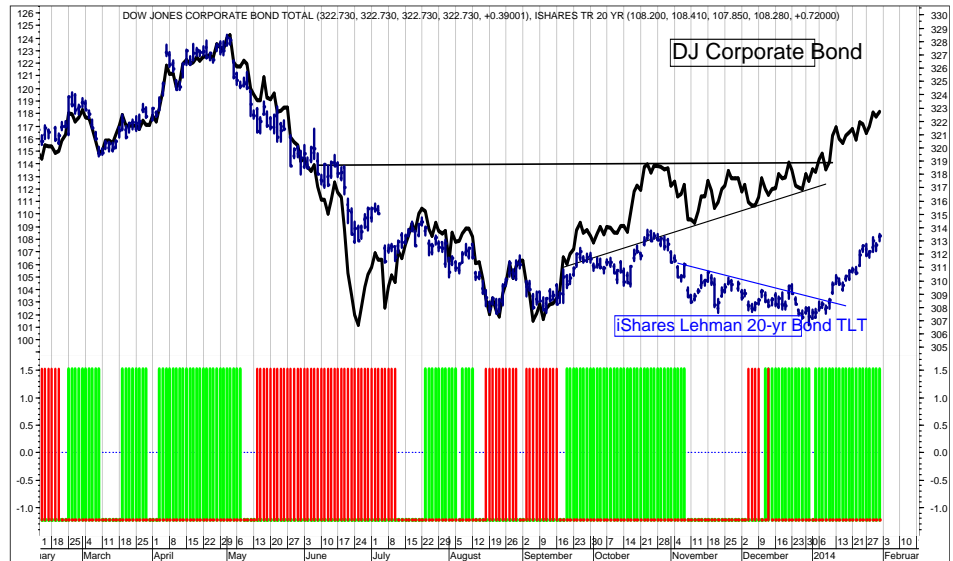
Clearly the sell off last year was a set up for the rally. Bonds, like stocks, anticipate events, or at least, they try to.

So, one observation for 2014, perhaps bonds, like stocks the last couple years, will climb a wall of worry about a strong economy and end of Fed quantitative easing. If so, rates should fall again and bond prices rally.

Frankly I don't see that happening short of a new recession, which I also don't see happening.

The 2013 q4 advance GDP report was very strong. The government's part was very negative, but the report was still +3.2%.

Remain cautious on bonds.



The SLM Bond Market Timing Model is shown on the bottom part of chart above; it is an intermediate-term (weeks to months) forecasting tool of the direction of bond prices and yields, which move inversely. If you see this as a PDF file from our web site, the green bars are buy/hold, the red bars are sell/avoid signals. White spaces indicate that the previous signal is still in effect. If you see this as a printed version, sell signals are darker, buy signals are lighter. The model is based on the corporate bond market (DJ Corporate Bond), not governments or high-yield.

MAAP: Income

No changes to the income portfolio last month.

MONTHLY ACTIVITY

MONTH ENDING: 1/31/2014

MONTH END VALUATIONS

INCOME, selected & timed, style and asset allocated (bond, hybrid, cash)

Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total	
22-Feb	sell	BGNMX	11.07	2,292.0490	25,373	DLTNX	Bond Flex	DoubleLn Ttl Rtrn	10.97	2,414.219	26,484	1%	
24-May	sell	FBNDX	7.94	3,258.9673	25,876								
22-Aug	sell	MBB	103.66	375.5742	38,932								
22-Aug	sell	PONDY	12.04	1,720.7731	20,718								
									Cash	100	210,656.0000	210,656	89%
									MoneyMarket				
											Total Valuation=	237,140	100%

MAAP: Aggressive Growth, Growth, and Balanced

PREVIOUS ACTIVITY			TO MONTH ENDING: 1/31/2014			MONTH END VALUATIONS						
AGGRESSIVE GROWTH, selected & timed, style allocated (equity, hybrid, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Style	Name	Ending NAV	Number of Shares	Current Value	Percent of Total
24-May	sell	OAKIX	24.11	1,688.7705	28,179	OAKBX	Hybrid	Oak Eqty Incm I	3171	992.2481	31,464	6%
						VILLX	Hybrid	Villere Blncd	24.81	2,347.4958	58,241	11%
22-Aug	sell	ARTGX	14.13	1,965.4088	27,771							
22-Aug	sell	BUFBX	13.78	4,030.3771	55,539							
22-Aug	buy	GRSPX	25.93	1,566.9610	30,000	DVY	Eqty Gl	iShares DJ Slct Div	69.46	935.3500	64,969	12%
22-Aug	buy	DES	61.37	500.0000	30,685	SDY	Eqty Gl	Select SPDR Div	70.44	409.4200	28,840	5%
22-Aug	buy	FAMVX	59.61	503.2713	30,000	IWS	Eqty V	iShares Rus MidVal	64.51	562.2800	36,273	7%
20-Dec	sell	GRSPX	26.23	1,811.1410	30,981	WEHIX	Eqty SC	Weitz Hickory	56.47	530.5603	29,961	5%
20-Dec	sell	FAMVX	64.07	503.2713	32,245	DES	Eqty SC	Wtree Sml Cap Div	67.79	506.4800	34,334	6%
20-Dec	buy	JAVTX	64.26	497.9770	32,000	JAVTX	Eqty SC	Janus Venture	65.56	497.9770	32,647	6%
20-Dec	buy	OAKBX	32.25	992.2481	32,000							
						Cash	Money Market		100	230,278.0000	230,278	42%
										Total Valuation=	547,008	100%

GROWTH, selected & timed, style & asset allocated (equity, hybrid, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
24-May	sell	OAKIX	24.11	1,870.0327	45,086	OAKBX	Hybrid	Oak Eqty Incm I	3171	1611.9821	51,116	5%
						VILLX	Hybrid	Villere Blncd	24.81	3,754.0513	93,138	10%
22-Aug	sell	ARTGX	14.13	3,144.6541	44,434							
22-Aug	sell	BUFBX	13.78	6,853.2000	94,437							
22-Aug	buy	GRSPX	25.93	1,735.4416	45,000	DVY	Eqty Gl	iShares DJ Slct Div	69.46	1661.0500	115,377	12%
22-Aug	buy	DES	61.37	700.0000	42,959	SDY	Eqty Gl	Select SPDR Div	70.44	720.6900	50,765	5%
22-Aug	buy	FAMVX	59.61	754.9069	45,000	IWS	Eqty V	iShares Rus MidVal	64.51	816.8300	52,694	6%
20-Dec	sell	GRSPX	28.23	1,771.7016	50,015	WEHIX	Eqty SC	Weitz Hickory	56.47	848.8964	47,937	5%
20-Dec	sell	FAMVX	64.07	754.9069	48,367	DES	Eqty SC	Wtree Sml Cap Div	67.79	709.0700	48,068	5%
20-Dec	buy	JAVTX	64.26	746.9655	48,000	JAVTX	Eqty SC	Janus Venture	65.56	746.9655	48,971	5%
20-Dec	buy	OAKBX	32.25	1,488.3721	48,000							
						Cash	Money Market		100	443,737.0000	443,737	47%
										Total Valuation=	951,803	100%

BALANCED, selected & timed, style & asset allocated (equity, hybrid, bond, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
24-May	sell	OAKIX	24.11	1,636.2786	39,451	OAKBX	Hybrid	Oak Eqty Incm I	3171	1,333.3333	42,280	5%
						VILLX	Hybrid	Villere Blncd	24.81	3,285.0861	81,503	10%
22-Aug	sell	ARTGX	14.13	2,751.5723	38,880							
22-Aug	sell	BUFBX	13.78	4,602.1467	63,418	DVY	Eqty Gl	iShares DJ Slct Div	69.46	1,306.2000	90,729	11%
22-Aug	buy	GRSPX	25.93	1,542.6147	40,000	SDY	Eqty Gl	Select SPDR Div	70.44	601.5800	42,375	5%
22-Aug	buy	DES	61.37	650.0000	39,891	IWS	Eqty V	iShares Rus MidVal	64.51	683.0300	44,062	5%
22-Aug	buy	FAMVX	59.61	671.0284	40,000							
20-Dec	sell	GRSPX	28.23	1,574.8547	44,458	WEHIX	Eqty SC	Weitz Hickory	56.47	742.7844	41,945	5%
20-Dec	sell	FAMVX	64.07	671.0284	42,993	DES	Eqty SC	Wtree Sml Cap Div	67.79	658.4200	44,634	6%
20-Dec	buy	JAVTX	64.26	669.1566	43,000	JAVTX	Eqty SC	Janus Venture	65.56	669.1566	43,870	5%
20-Dec	buy	OAKBX	32.25	1,333.3333	43,000	DLTNX	Bond Flex	DoubleLn Ttl Rtrn	10.97	4,809.4388	52,760	7%
						Cash	Money Market		100	318,724.0000	318,724	40%
										Total Valuation=	802,882	100%

PORTFOLIO CHANGES: No changes were made to the portfolios last month.

WHAT TO DO NOW: Two more funds (VILLX and WEHIX) dropped into the 3 C category (middle 60%). Watch for emailed Hotline reports on What To Do. When we sell, both will be long-term capital gains.

Market Timing and Asset Allocation

GOLD MELT



The chart above shows the weekly price of GLD (gold) from 2004 through the present.

The trend lines from 2004 through 2011 show the bubble and burst. The trend lines show an acceleration of the uptrend from about mid 2009 to the top in mid 2011.

That's the definition of a bubble, when the rate of price advance accelerates.

The thing to watch for thereafter is for the investment to fall back to where the acceleration first took place. In the case of gold that would be the horizontal line at slightly below \$1,000 per oz.

So gold is cheaper than it's been, but that in itself is not a sufficient reason to buy. The likely place to buy or reenter is sub \$1,000.

TIMING POSITIONS

(Intermediate is weeks to months. Long term is months to years. Bullish is an expected series over time of higher highs and higher lows. Bearish is an expected series of lower highs and lower lows. Neutral is an expected series of sideways, without a discernible trend.)

STOCKS: Neutral intermediate-term Bearish long-term
GOLD: Neutral **BONDS:** Bearish (p. 5)

STOCK MARKET COMMENTS (SUM: 3 bull, 6 neutral, 3 bear)

US Gov. fiscal policy, **bearish** (sequestration; healthcare fallout).
Corporate activity **neutral** (peak earnings, max profit margins past).
Economy, **bullish** (self-sustaining growth).
Inflation, **neutral** (moderate expectations of 2%, no surprises).
World input, **bullish** (central banks easing, recessions lifting).
Consumer, **neutral** (housing recovered, taxes up, income flat).
Investor sentiment, **bearish** (too many bullish advisors and investors).
Federal Reserve policy, **bullish** (tapering in place).
Market valuation, **neutral** (spread of earnings to bond yields is starting to narrow). (30,000 projected on DJ Industrials, but PE at 20x).
Exogenous events, **neutral** (LIBOR fallout in April 2014??).
Hedge fund/leverage risk, **bearish** (margin debt records, IPO hot).
Technical, **neutral**, (overbought, minor divergence).

With the Fed tapering, the assumption is the economy has moved into a self-sustaining state. I would agree. GDP is projected to be plus 3% in 2014. I have moved the Economy input shown on the left from neutral to bullish.

The winter weather may impact growth in the very short-term, but the recovery appears fully in place. Unemployment is trending down. Leading indicators are moving up. There is near a zero percent chance of a recession.

There were no other changes to the timing positions. The market remains overbought and overvalued with far too many bulls. That is what happens at a top though. The news is always good. The surprise will be why it doesn't rally further.

Performance Scoreboard

INDEXES, FUND STYLES & MAAP PORTFOLIOS	% RETURNS FROM THE PAST X MONTHS THRU 1/31/14					V Vol- atility	INDEX CLOSE		PERFORMANCE IN:					
	X= 12	9	6	3	1				2013	2012	2011	2010	2009	2008
World Growth Index*	19.06	13.11	7.80	1.02	-3.72	2.8	95.68	-	28.79	16.44	-4.17	17.17	35.08	-39.25
Dow Jones Industrials	13.26	5.79	1.29	0.98	-5.30	2.8	15698.85	-	26.50	7.26	5.53	11.02	18.82	-33.84
Standard & Poors 500	21.54	13.39	6.88	2.02	-3.36	2.8	7308.80	-	32.34	15.88	0.00	12.78	23.45	-38.49
Russell 2000	27.03	20.54	8.88	3.12	-2.77	3.3	5267.41	-	38.82	16.35	-5.45	25.31	25.22	-34.80
Dow Jones World Index	11.02	6.51	5.57	-1.01	-3.83	2.6	302.15	-	20.78	13.72	-9.91	11.89	31.97	-42.85
Gold/Silver Index (XAU)	-39.40	-17.05	-8.15	-4.59	7.80	7.7	90.71	-	-49.18	-8.33	-20.28	34.67	35.85	-28.54
Dow Jones Ttl Bond	1.03	-1.41	2.87	1.35	1.64	1.0	322.73	-	-1.45	10.81	8.51	8.54	17.89	1.80
Small Cap	27.50	21.62	9.42	2.86	-2.81	3.2	Columns 2 through 6 are the average returns and column 7 is the average V (volatility) for all funds in each fund style.		38.72	14.00	-3.18	24.55	31.86	-39.13
Mid Cap	24.53	18.00	9.22	2.90	-2.28	3.0			35.09	14.79	-4.58	20.91	35.93	-41.93
Large Cap	23.27	16.36	9.28	2.66	-2.82	2.9			33.29	15.68	-2.14	15.38	33.01	-39.89
Value	20.63	13.55	6.31	1.68	-3.17	2.8			32.18	15.69	-1.81	14.54	30.13	-37.96
Contrary	-10.29	-5.82	-4.36	-2.14	0.15	2.5			-10.28	-6.86	-11.34	-9.02	-5.99	5.36
World/Intntl Growth	8.81	5.27	5.35	-2.40	-4.59	3.1	Usually, the larger the V the greater the risk.		18.48	18.27	-13.98	16.55	37.01	-47.03
Growth/Income	18.66	11.11	5.56	1.05	-3.06	2.7			28.93	13.94	1.57	12.56	25.16	-36.20
Bond Long	-2.92	-6.30	1.89	1.06	3.92	2.3			-8.56	4.19	24.66	2.99	-8.70	11.91
Bond High Yield	5.23	2.06	3.49	1.12	0.26	1.1			5.74	12.93	3.52	5.41	30.64	-23.05
Bond World	-3.44	-4.35	0.73	-1.42	-0.29	1.4			-3.76	11.27	3.98	1.77	10.54	-7.34
MAAP Aggrsv Grth	8.25	4.89	2.49	0.01	-1.29	1.1	For more information about these model portfolios, please see pages five and six.		11.69	3.73	-1.30	11.21	21.35	-10.73
MAAP Growth	8.46	5.23	2.97	0.73	-0.82	1.1			11.16	4.09	-1.45	11.47	20.83	-5.75
MAAP Balanced	9.00	4.63	2.90	0.50	-1.09	1.1			10.86	4.98	-2.11	13.43	24.69	-13.09
MAAP Income	-1.19	-1.89	-0.40	0.18	0.24	0.2			-1.44	1.72	4.97	3.10	5.60	-4.78

*World Growth Index is a fully invested blend of 20% each in EEM (emrg mrkt), EFA (euro far east asia), IWM (rusl 2000), QQQ (nsdq 100), SPY (s&p 500). Data and MAAP include dividend reinvestments.

(MAAP portfolios deduct a simulated 2% fee, as if we managed it. Subscribers may generally add back 2% to the annual numbers to get your actual results.)

Managed Asset Allocation Program (MAAP)

Fund Selection. We monitor about 800 funds and ETFs. We separate them into their Asset class (Equity, Hybrid, Bond). We subdivide them into Styles like small, large, value, international, etc.. We rank the funds by their risk-adjusted (V volatility) relative performance to the market and peer group (CS). We pick them by that combined result C (risk adjusted relative performance).

Portfolio Allocation (market timing). We follow a straightforward approach to allocation: Overweight the Portfolio to the investment Style that is performing the strongest on a risk-adjusted basis. We may also use contrary (bear market) funds, and cash (money market funds).

Diversification. We diversify by fund company, investment style, and asset class. The funds themselves normally reduce specific company risk, so that the main investment risk is the market's direction (up or down).

MAAP. Our Managed Asset Allocation Program brings our proprietary fund selection and market timing models together. We EVOLVE, buying from the top 5%, holding as long as the fund is in the top 20%. If it drops below 4 comets, we evolve, selling that fund and buying from the top 5% again. We overlay market timing on this fund selection evolution. The results are four portfolios shown on pages 5 and 6. See Scoreboard above for comparative performances.

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To reprint limited material, provide full credit, including name, address, phone number, and web site InvestmentST.com.

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Updates For NLMFS&T Newsletter

I deleted three funds from (TWCVX, GTSGX, MNEMX) and added three funds to (TWNOX, JATTX, JMFTX) the database last month. Each of the new funds were in the same styles as the deleted funds.

Instruction Legend For Pages 10-28

Pages 10-28 list all of the funds that we track (about 800) in various categories. Pages 9-28 are electronic only (available on line at InvestmentST.com in PDF format); they are not included in the mailed version, which is the same first pages 1-8. The two letters are identical, except for their length. The database of no-load funds and ETFs is separated into three primary asset types (Hybrid (H), Equity (E), Bond (B)). Fidelity Select Funds (select) are also separated into a type. That is four separate asset types. (I also use cash as an asset type.)

The funds in each asset type are ranked by C, which is a fund's risk-adjusted relative performance. We assign the top 5% five comets (*****), the next 15% four comets (****), the middle 60% three comets (***), the lower 15% two comets (**), and the worst 5% one comet (*). This dynamic ranking system means a fund's rank may change each month. The main selecting strategy is to buy from the top 5% of the funds in the NLMFS&T Newsletter and hold as long as the fund remains in the top 20% (first 5%, five *****, and next 15%, four ****). This 20% group is highlighted in green on the following pages. When (not if) a fund falls out of that top grouping, it is time to sell and reenter with a fund picked from the top 5%. Each month go through your portfolio to see where your funds are ranked. Evolve out of the laggards into the leaders.

This buy/sell selecting/evolving decision, however, may be mitigated by a few things. We want some diversification between styles (small cap, large cap, international, etc). We want to hold long enough to avoid short-term redemption charges by either the fund or broker. Taxes may also impact the decision. This selecting strategy may also be suspended during expected market timing considerations, such as an outright buy or sell. If we raise cash, for example, we may still sell a highly ranked fund.

Pages 10-28 are separated by asset type H, E, B, or Fidelity Select and then sorted alphabetically by fund name. Hybrid funds are shown on page 10. Equity funds are on pages 11-19. Bond funds are on pages 20-21. Fidelity Select funds are on page 22 (this should provide a relative view of the comparative performance of different industries). ETFs are listed separately on page 23, but are ranked according to their overall database rank within the asset type. Pages 24-27 show only the American Century, Fidelity, T. Rowe Price, and Vanguard families, as they are also ranked within the overall database rank. All listings are grouped by fives.

This selecting and timing strategy is an active asset allocation process over time. It is not buy/hold/forget. We believe funds come into and out of prominence, that no single fund is right forever. We also believe the market has value, that there are times to be in the market and times to be out of the market. In summary, we simply, consistently strive to make money and not lose it over bull and bear markets.

All Hybrid Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T R1<60d	Alpine Foundation	ADBYX	HB	8.08	2.10	2.63	0.65	-1.57	1.96	12.52	***
Fn So Tn	AmBcn Blncd	AABPX	HB	14.63	8.23	3.81	1.36	-1.71	1.92	14.35	***
Fn So Tn	AmCent Blncd Investors	TWBIX	HB	12.19	7.33	4.38	1.31	-1.65	1.78	17.91	***
Fn So Tn	AmCent One Ch Very Consvrt	AONIX	HB	3.37	1.20	2.11	0.41	0.00	0.85	11.58	***
Fn So Tn	AmCent Strtgc Agg	TWSAX	HB	12.82	7.84	5.18	0.23	-2.58	2.17	8.31	***
Fn So Tn	AmCent Strtgc Consvrtv	TWSCX	HB	7.05	3.85	3.28	0.52	-0.68	1.26	5.83	***
Fn So Tn	Aston Mntg Balncd	MOBAX	HB	9.44	4.98	5.23	1.53	-1.72	1.79	23.38	***
F S T R1<180d	Berwyn Income	BERIX	HGI	13.35	9.03	6.18	1.13	-0.50	1.32	13.94	*****
F S T	Bridgeway Mngd Volatility	BRBPX	HB	6.52	3.73	1.73	0.87	-0.98	0.84	13.11	***
Fn So Tn R2<60d	Buffalo Flexible Incm	BUFBX	HB	10.63	5.37	3.03	0.59	-1.54	1.56	14.06	***
S T C	CGM Mutual Fund	LOMMX	HGI	9.53	5.60	4.34	3.24	-3.30	3.13	31.10	***
F S T R1<60d	CornerCap Balanced	CBLFX	HB	15.64	9.55	4.70	1.76	-1.93	2.04	14.77	***
F S T	Dodge & Cox Balanced	DODBX	HB	20.55	14.07	7.55	3.02	-1.75	2.30	96.58	****
Fn So Tn C	Dreyfus Balncd	THPBX	HB	13.76	9.73	4.99	1.69	-2.20	2.09	20.88	***
Fn S T	Fidelity AM Eqty 20%	FASIX	HA	4.29	2.38	2.79	0.85	0.08	0.76	13.33	***
Fn S T	Fidelity AM Eqty 50%	FASMX	HA	10.11	6.72	5.22	1.32	-0.97	1.48	17.38	***
Fn S T	Fidelity AM Eqty 70%	FASGX	HA	13.89	9.62	6.53	1.51	-1.85	2.02	20.14	***
Fn S T	Fidelity AM Eqty 85%	FAMRX	HA	17.04	12.04	7.71	1.81	-2.40	2.38	16.70	***
Fn S T	Fidelity Balanced	FBALX	HB	15.33	10.75	6.83	2.42	-1.49	1.90	22.41	****
Fn S T	Fidelity Equity Income II	FEQTX	HGI	17.08	8.43	3.28	0.72	-4.34	2.62	23.56	***
Fn S T R1<30d	Fidelity Global Balanced	FGBLX	HGI	12.50	8.99	6.91	1.93	-0.53	1.75	24.61	****
Fn S T	Fidelity Puritan	FPURX	HGI	15.91	11.56	7.76	3.08	-0.85	1.84	21.05	*****
F So T	Forward Balncd	ACBIX	HB	2.34	-0.71	2.01	-0.37	-1.20	1.40	15.12	**
F So Tn	Forward Incm/Grth	ACIGX	HGI	1.18	-0.93	1.96	-0.25	-0.57	1.08	14.12	**
F So Tn R2<90d	FPA Crescent	FPACX	HGI	15.30	10.33	5.66	2.05	-1.52	1.91	32.46	****
Fn So Tn R2<7d	Gamco Mathers Fund	MATRX	HGI	-11.43	-8.72	-4.67	-1.27	2.24	1.58	7.75	**
Fn So Tn R2<60d	Greenspring Fund	GRSPX	HGI	13.00	9.56	2.52	-1.21	-1.59	1.70	26.05	***
Fn So Tn	Hatteras Alpha Hdgd	ALPHX	HGI	6.85	6.26	4.62	1.76	0.09	0.81	11.55	*****
Fn So Tn	Hennessey Balanced	HBFBX	HB	6.20	1.07	-0.35	-0.58	-2.29	1.29	12.39	**
Fn So Tn	Hennessey Eqty Incm	HEIFX	HB	10.10	4.19	2.54	-0.26	-2.19	1.70	15.20	***
So T	Holland Balanced	HOLBX	HB	13.35	6.63	2.81	0.46	-4.10	2.27	18.47	***
F S T R1.5<60d	Hussman Strtg Ttl Rtrn	HSTRX	HB	-4.95	-1.95	1.45	-0.41	2.28	1.24	11.23	**
Fn So Tn R2<30d	Intrepid Capital	ICMBX	HB	12.25	8.68	5.30	1.65	-0.16	1.59	12.11	****
Fn So Tn	Janus Balanced	JABAX	HB	14.16	8.46	6.14	1.65	-1.73	1.75	29.46	***
Fn So T R2<30d	Kinetics Multi-Disc	KMDNX	HB	1.46	2.67	1.97	0.24	0.54	1.27	11.08	**
Fn So Tn R2<5d	Leuthold Core Invst	LCORX	HB	13.24	9.37	7.81	2.28	-1.10	1.92	18.00	***
F S T	Mairs & Power Balanced	MAPOX	HB	12.02	7.08	3.66	0.33	-2.16	2.11	80.53	***
Fn So Tn	ManningNap Blncd Cnsrvt	EXDAX	HB	5.27	2.35	3.02	0.62	-0.37	1.16	13.56	***
Fn So Tn	Northern Incm Eqty	NOIEX	HGI	14.51	7.03	3.80	0.75	-3.04	2.43	15.11	***
Fn So Tn	Oakmark Eqty Incm I	OAKBX	HB	16.46	13.84	6.57	1.33	-2.88	2.12	31.71	****
Fn So Tn	Pax World Balanced	PAXWX	HB	9.83	7.43	4.39	-0.13	-2.41	1.87	23.88	***
Fn So Tn	Permanent Portfolio	PRPFX	HB	-4.12	-1.02	2.23	-1.33	-0.23	1.54	42.96	**
Fn So Tn	Pimco All Asset	PASDX	HA	-1.90	-3.64	1.21	-2.16	-1.24	1.51	11.93	*
Fn So Tn	Pimco All Asset All Authrty	PAUDX	HA	-6.74	-7.71	-0.59	-2.91	-0.71	1.47	9.80	**
F S Tn	Price Balanced	RPBAX	HB	13.98	9.34	6.94	1.46	-1.55	1.91	22.86	***
F S Tn	Price Capital Appreciation	PRWCX	HGI	16.87	11.05	5.62	2.57	-0.94	1.89	25.42	****
F S Tn R2<90d	Price Intrntl Grth Incm	TRIGX	HGI	14.00	9.55	8.17	-0.03	-3.15	2.98	15.08	***
Fn So Tn	Rainier Balanced	RIMBX	HB	13.56	9.93	7.28	2.98	-1.12	1.80	15.05	****
So Fn Tn	SIT Balanced	SIBAX	HB	12.01	7.67	5.52	1.93	-1.98	1.87	19.84	***
Fn So Tn	Teton Westwood Balanced	WEBAX	HB	12.08	6.71	3.20	1.44	-1.68	1.75	12.31	***
Fn So Tn	Teton Westwood Incm	WESRX	HGI	14.28	6.34	1.96	-1.38	-4.89	2.43	10.70	***
Fn So Tn	Value Line Asset Allctn	VLAAX	HB	13.66	9.00	5.65	0.49	-2.00	1.99	26.42	***
F S T	Vanguard Balanced	VBINX	HB	13.03	7.86	5.10	1.64	-1.27	1.73	27.18	***
F S T	Vanguard Star	VGSTX	HGI	12.76	8.26	6.42	1.43	-1.38	1.86	23.56	***
F S T	Vanguard Wellesley Incm	VWINX	HB	7.24	2.60	3.07	1.23	-0.36	1.23	24.76	***
F S T C	Vanguard Wellington	VWELX	HB	13.83	7.63	4.68	1.85	-1.53	1.86	37.36	***
Fn So	Villere Balanced	VILLX	HB	16.70	11.36	4.55	0.28	-2.93	2.23	24.81	***
Fn So Tn	Weitz Balanced	WBALX	HB	11.16	6.92	3.93	1.50	-0.86	1.28	13.90	****

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T	Aegis Value	AVALX	EV	21.97	14.10	3.55	-0.77	-2.77	2.98	20.69	***
Fn So Tn R2<60d	AI Frank Fund	VALUX	EV	24.13	16.54	8.24	2.39	-3.77	3.18	25.25	***
F S T R1<60d	Alpine Cyclical Adv PPTY	EUEYX	ERE	-2.50	-6.51	2.47	-5.24	-4.12	3.54	24.44	**
F S T R1<60d	Alpine Intl Real Estate	EGLRX	ERE	-11.61	-13.22	-3.59	-8.62	-5.66	3.74	21.83	*
F S T R1<60d	Alpine Realty Inc/Grth	AIGYX	ERE	2.93	-7.03	0.06	0.52	4.15	3.35	18.07	**
Fn So Tn	Amana Grth	AMAGX	ELC	15.20	11.87	8.26	2.89	-2.66	2.37	31.15	***
Fn So Tn	Amana Incm	AMANX	EV	17.95	9.97	5.29	-1.11	-4.46	2.82	41.82	***
Fn So Tn R2<90d	AmBcn Emrg Eqty	AAEPX	EW	-8.65	-6.78	1.51	-8.19	-6.29	2.95	10.88	**
Fn So Tn	AmBcn Intrntl Eqty	AAIPX	EW	14.19	11.07	7.28	-1.79	-4.60	3.10	19.27	***
Fn So Tn	AmBcn LrgCap Value	AAGPX	ELC	22.57	13.13	4.99	1.78	-3.78	3.01	26.23	***
Fn So Tn	AmBcn MidCap Value	AMPAX	EMC	25.67	16.31	5.72	0.31	-4.03	3.20	13.58	***
Fn So Tn	AmBcn SmallCap Value	AVPAX	ESC	24.98	19.97	7.36	1.93	-4.16	3.76	25.35	***
Fn So Tn	AmBcn Stphn SmlCap	STSGX	ESC	32.53	26.88	11.39	0.31	-1.77	3.15	16.68	****
Fn So Tn	AmCent Cap Value	ACTIX	EV	18.56	11.49	3.21	1.14	-4.18	2.88	8.49	***
Fn So Tn R2<60d	AmCent Emrg Mrkt	TWMIX	EW	-8.00	-8.44	-0.37	-8.02	-7.29	3.12	8.14	**
Fn So Tn	AmCent Equity Growth	BEQGX	ELC	21.78	14.07	6.33	1.84	-3.61	2.93	29.65	***
Fn So Tn C	AmCent Equity Income	TWEIX	EGI	10.99	4.65	1.56	-0.49	-2.57	1.91	8.35	***
Fn So Tn R1<60d	AmCent Global Gold	BGEIX	EG	-40.54	-18.49	-9.23	-4.88	11.31	8.30	9.74	**
Fn So Tn R2<60d	AmCent Global Grth	TWGGX	EW	20.38	15.96	10.53	1.72	-3.69	2.73	11.99	***
Fn So Tn C	AmCent Grwth Investors	TWCGX	ELC	20.59	14.50	9.34	1.90	-3.00	2.56	31.68	***
Fn So Tn	AmCent Hertz Investors	TWHIX	EMC	21.93	16.34	7.92	0.67	-1.92	2.36	24.99	***
So Tn	AmCent Income & Growth	BIGRX	EGI	23.76	13.77	6.29	1.00	-3.84	2.92	34.85	***
Fn So Tn R2<60d	AmCent Intl Discv	TWEGX	EW	25.33	17.03	12.56	3.98	-0.92	2.87	12.89	****
Fn So Tn R2<60d	AmCent Intl Grth	TWIEX	EW	13.69	7.87	7.27	-0.40	-4.32	3.10	13.07	***
Fn So Tn	AmCent Lrg Co Value	ALVIX	ELC	18.58	11.53	3.16	1.10	-4.19	2.90	7.78	***
Fn So Tn	AmCent Midcap Value	ACMVX	EMC	20.18	12.74	5.63	1.35	-2.10	2.65	15.40	***
Fn So Tn	AmCent New Opp	TWNOX	ESC	25.75	20.26	10.16	3.20	-2.42	3.00	11.28	***
Fn So Tn	AmCent Real Estate	REACX	ERE	0.86	-7.24	-0.41	-1.27	3.12	3.31	24.10	**
Fn So Tn	AmCent Select Investors	TWCIX	ELC	20.85	16.03	10.97	3.09	-3.50	2.79	54.25	***
Fn So Tn	AmCent Small Co	ASQIX	ESC	29.64	20.89	6.61	3.28	-4.31	3.74	11.98	***
Fn So Tn R2<60d	AmCent SmlCap Grth	ANOIX	ESC	28.87	22.75	10.61	3.85	-2.05	3.05	12.41	****
Fn So Tn	AmCent Ultra Investors	TWCUX	EMC	27.59	21.60	11.89	2.72	-3.31	2.86	33.04	****
Fn So Tn	AmCent Utilities Income	BULIX	EGI	13.30	-0.49	0.25	-0.66	0.06	3.03	16.18	**
Fn So Tn	AmCent Value	TWVLX	EV	18.81	11.53	3.64	1.16	-3.41	2.74	7.94	***
Fn So Tn R2<60d	AmCent Veedot	AMVIX	ESC	28.12	18.47	8.37	2.16	-2.86	3.02	9.18	**
Fn So Tn C R2<365d	AMIDEX 35 Israel	AMDEX	EW	11.21	10.17	9.58	4.72	-2.41	2.53	14.19	***
Fn So Tn	Ariel Aprprctn	CAAPX	ESC	27.85	18.67	8.62	1.85	-4.65	3.74	53.13	***
Fn So Tn	Ariel Fund	ARGFX	EMC	26.93	18.56	9.14	1.82	-4.90	3.66	70.07	***
Fn So Tn	Artio Glbl Eqty	BJGQX	EW	4.10	0.38	0.92	-5.14	-5.43	2.23	37.47	**
Fn So Tn C	Artio Intrntl Eqty	BJBIX	EW	-0.34	-3.30	0.18	-6.68	-5.87	3.05	26.14	**
Fn So Tn R2<90d	Artisan Glbl Value	ARTGX	EW	20.77	13.19	7.40	1.09	-3.59	2.70	14.79	***
Fn So Tn R2<90d	Artisan Grth Opp	ARTRX	ELC	16.37	10.44	7.63	1.54	-2.95	3.08	17.77	***
Fn So Tn R2<90d	Artisan International	ARTIX	EW	13.41	8.73	5.74	-1.33	-5.05	3.11	28.94	***
Fn So Tn R2<90d C	Artisan Intl SmCap	ARTJX	EW	21.53	14.73	11.47	2.35	-2.14	3.00	26.48	***
Fn So Tn C	Artisan Mid Cap	ARTMX	EMC	31.18	23.87	13.58	5.46	0.44	2.99	47.83	****
Fn So Tn C	Artisan MidCap Val	ARTQX	EMC	20.57	11.81	3.92	-0.72	-4.59	3.19	25.76	***
Fn So Tn	Artisan Small Cap	ARTSX	ESC	37.35	32.56	19.44	7.84	2.67	3.03	30.41	****
Fn So Tn C	Artisan SmCap Val	ARTVX	ESC	15.54	14.76	4.58	-0.51	-4.83	3.33	17.94	***
Fn So Tn	Artisan Value	ARTLX	ELC	13.19	7.45	5.03	-1.82	-4.39	2.48	12.84	***
Fn So T	Aston LMCG Sml Cap	ACWDX	ESC	32.76	25.74	9.66	6.67	-1.16	3.53	13.67	****
Fn So Tn	Aston Mid Cap	CHTTX	EMC	30.68	23.39	7.80	4.31	-1.84	3.61	43.16	***
Fn So Tn	Aston Mntg Grth	MCGFX	ELC	16.24	9.46	7.69	2.09	-3.51	2.75	27.22	***
Fn So Tn R2<90d	Aston Real Estate	ARFCX	ERE	0.82	-8.71	-0.71	-1.60	2.62	3.10	10.98	**
Fn So Tn	Aston TMRO Divrsfd Eqty	ATLVX	EV	19.23	13.55	8.81	2.50	-3.14	2.77	16.68	***
Fn So T C	Aston TMRO Sml Cap	ATASX	ESC	15.58	11.55	4.29	-1.52	-3.83	2.84	21.61	***
Fn So Tn	Aston Value	RVALX	EV	18.73	11.77	5.27	1.36	-5.97	3.25	13.87	***
Fn So T	Auxier Focus	AUXFX	EMC	13.25	5.97	2.08	-0.59	-4.02	2.49	19.11	***
Fn So Tn	Baron Asset	BARAX	EV	25.98	18.25	12.11	3.55	-2.61	2.84	60.46	****
Fn So Tn	Baron Growth	BGRFX	ELC	24.38	17.13	9.63	-0.30	-3.69	2.85	69.70	***
Fn So Tn	Baron loprntnty	BIOPX	EMC	31.81	26.60	13.43	7.62	-0.26	2.43	19.55	****
Fn So Tn	Baron Partners	BPTRX	EMC	32.52	19.26	9.97	0.93	-2.64	3.68	32.44	***
Fn So Tn	Baron Small Cap	BSCFX	EV	25.03	18.16	10.62	2.37	-3.51	2.93	33.57	***
F S T R1<180d	Berwyn	BERWX	ESC	23.75	19.28	5.33	2.57	-3.48	3.56	38.30	***
Fn So Tn R2<30d	BMO Emrg Mrkt	MEMYX	EW	-12.57	-14.89	-8.32	-10.79	-5.63	2.86	12.07	*

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R2<30d	BMO LgCap Grth/Incm	MASTX	ELC	20.79	14.41	7.85	0.46	-2.09	2.67	15.94	***
Fn So Tn R2<30d	BMO LgCap Value	MREIX	EGI	22.59	14.06	6.86	3.78	-2.91	3.15	15.04	***
Fn So Tn R2<30d	BMO Mid Cap Growth	MRMSX	EMC	18.35	13.20	7.46	2.16	-2.60	3.05	22.09	***
Fn So Tn R2<30d	BMO Mid Cap Value	MRVEX	EMC	24.93	16.57	6.46	-0.06	-3.78	3.17	15.53	***
Fn So Tn R2<30d	BMO Small Cap Grth	MRSCX	ESC	34.06	23.78	12.57	4.75	0.09	3.08	22.37	****
Fn So Tn R2<30d	BMO Small Cap Value	MRSYX	ESC	23.69	15.26	3.02	3.02	-2.20	3.24	13.32	***
F S T	Brandywine	BRWIX	ESC	21.68	18.86	9.51	4.45	-3.81	3.42	30.76	***
F S T	Bridgeway BIChip 35	BRLIX	ELC	20.19	11.31	5.64	2.46	-3.45	2.84	10.36	***
F S T	Bridgeway Large Grth	BRLGX	ELC	25.26	16.02	7.87	1.39	-3.55	3.26	18.47	***
F S T C	Bridgeway Large Val	BRLVX	ELC	23.92	14.02	6.93	1.40	-3.93	3.19	20.55	***
F S T	Bridgeway Small Grth	BRSGX	ESC	35.51	24.04	6.02	2.62	-2.61	3.66	17.52	***
F S T	Bridgeway Small Val	BRSVX	ESC	23.72	12.25	2.38	0.39	-5.85	3.90	21.09	***
F So T R1<14d	Brown Growth	BIAGX	ELC	18.68	15.84	9.31	2.11	-2.40	2.36	18.32	***
Fn T R2<60d	Brown Intrntl	BCIIX	EW	16.98	10.96	9.62	1.20	-2.26	2.83	11.69	***
Fn So T R2<14d	Brown Midcap	BCMSX	EMC	18.48	15.29	6.81	2.89	-0.63	2.61	25.26	***
F S T R1<14d	Brown Small	BIASX	ESC	30.79	27.66	12.56	4.93	-1.50	2.98	18.34	****
Fn So Tn R2<60d	Buffalo Discovery	BUFTX	EA	29.49	28.56	12.80	5.60	0.15	3.00	19.97	****
Fn So Tn R2<60d	Buffalo Growth	BUFGX	ELC	27.11	20.48	11.02	3.91	-1.81	3.02	34.22	****
Fn So Tn R2<60d	Buffalo Large Cap	BUFEX	ELC	24.31	19.76	11.40	4.14	-2.05	2.87	22.95	****
Fn So Tn R2<180d	Buffalo Micro Cap	BUFOX	ESC	50.98	43.09	19.25	6.71	-1.65	3.77	19.64	****
Fn So Tn R2<60d	Buffalo Mid Cap	BUFMX	EMC	21.10	19.83	8.12	2.99	-1.12	3.12	18.57	***
Fn So Tn R2<180d C	Buffalo Small Cap	BUFSX	ESC	32.28	25.54	9.11	0.15	-3.54	3.29	36.00	****
F S T R2<180d	Caldwell & Oakin Mrkt Oprtrnty	COAGX	EA	-2.43	-5.49	-1.73	-0.65	-1.72	1.48	21.19	**
Fn S T	Calfrnia Invest S&P Mid Cap	SPMIX	EMC	21.41	14.08	6.97	1.97	-2.26	3.16	28.15	***
Fn S T	Calfrnia Invest S&P SmCap	SMCIX	ESC	27.02	20.71	8.63	1.52	-3.89	3.28	20.52	***
Fn S T	California Invest S&P 500 Indx	SPFIX	EGI	20.98	12.99	6.54	1.84	-3.61	2.81	36.02	***
Fn So Tn R2<60d	Causeway Intl Val	CIVVX	EW	15.49	12.64	7.04	-1.21	-4.29	2.82	15.38	***
Fn So Tn R1<90d	Century SmCap	CSMVX	ESC	23.73	20.24	11.12	4.10	-3.40	2.87	32.39	****
S T	CGM Focus	CGMFX	EA	20.39	16.04	6.88	4.76	-4.39	4.39	38.55	***
S T	CGM Realty Fund	CGMRX	ERE	4.47	-0.89	6.11	2.63	-0.46	3.26	30.62	**
Fn So Tn R2<60d	Chase Grth	CHASX	ELC	23.60	18.86	12.33	4.24	-2.41	2.72	13.36	****
Fn So Tn	Chesapk Core Grth	CHCGX	ELC	24.69	21.34	11.28	2.97	-2.48	2.85	20.81	****
Fn So Tn	Clipper Fund	CFIMX	EV	21.28	12.45	4.99	0.94	-4.64	3.15	87.80	***
Fn So Tn	Cohen & Steers Realty Shares	CSRSX	ERE	3.03	-6.70	-0.56	-1.09	3.58	3.42	65.07	**
F S T R1<60d	CornerCap Small Value	CSCVX	ESC	31.62	26.69	9.33	2.68	-5.14	3.95	15.31	***
Fn So Tn C	CRM Mid Cap Value	CRMMX	EMC	22.19	16.96	7.29	4.51	-3.23	3.04	32.94	***
Fn So Tn	CRM Sml Cap Value	CRMSX	EMC	23.81	18.18	7.40	1.76	-4.13	3.67	22.28	***
Fn So Tn	CRM Sml Mid Cap Value	CRMAX	EMC	21.08	15.66	7.63	2.73	-3.40	3.04	17.07	***
ETF	Currency Euro	FXE	EC	-1.06	2.11	1.18	-0.74	-1.99	1.55	133.29	**
F S T	Dodge & Cox Intl Stock	DODFX	EW	15.08	11.97	8.26	-1.33	-4.34	3.46	41.17	***
F S T	Dodge & Cox Stock	DODGX	ELC	28.05	19.34	9.71	3.65	-3.29	3.15	163.32	***
Fn So Tn R2<30d	Domini Social Equity	DODFX	EGI	23.20	14.07	7.34	1.45	-3.24	2.81	42.07	***
Fn So Tn	Dreyfus Appreciation	DGAGX	EA	9.47	4.17	2.09	-1.40	-5.76	2.54	49.41	**
Fn So Tn	Dreyfus Displnd Stock	DDSTX	EGI	17.95	13.91	6.82	1.30	-4.26	2.84	34.17	***
Fn So Tn	Dreyfus Fund	DREVX	ELC	22.36	18.07	10.29	3.09	-2.44	2.75	11.60	***
Fn So Tn	Dreyfus Growth & Income	DGRIX	EGI	25.34	19.73	10.25	3.92	-2.52	3.10	20.15	***
Fn So Tn	Dreyfus Intrnl Stock	DIISX	EW	10.99	5.80	6.47	-2.24	-4.37	3.16	16.19	***
Fn So Tn	Dreyfus Mid Cap Index	PESPX	EMC	21.33	14.09	7.16	2.12	-2.15	3.14	35.96	***
Fn So Tn C	Dreyfus Research Growth	DREQX	ELC	28.25	23.39	13.83	4.94	-1.21	2.81	13.91	****
Fn So Tn	Dreyfus S&P 500	PEOPX	EGI	20.91	12.94	6.58	1.87	-3.50	2.78	47.14	***
Fn So Tn	Dreyfus Small Cap Index	DISSX	ESC	29.15	21.55	9.30	1.83	-3.85	3.34	28.49	***
Fn So Tn C	Dreyfus Third Century	DRTHX	ELC	20.29	12.42	5.44	0.05	-3.30	2.73	13.76	***
Fn So Tn R2<60d	Driehaus Emrg Mrkt	DREGX	EW	-0.77	-3.57	0.27	-5.56	-5.53	2.86	30.73	**
Fn So Tn R2<60d	Driehaus Intl Dis	DRIDX	EW	8.43	5.48	5.94	-1.35	-3.71	2.56	31.40	***
F S T R2<60d	Fairholme	FAIRX	ELC	25.65	17.21	9.40	-1.24	-2.96	3.80	38.04	***
Fn So Tn	FAM Equity Income	FAMEX	EGI	17.50	9.69	4.00	-1.87	-3.88	2.79	23.81	***
Fn So Tn	FAM Value Fund	FAMVX	ESC	20.81	12.89	5.11	0.54	-3.30	2.71	59.77	***
Fn So Tn C	Federated Kaufmann	KAUFX	EMC	33.59	26.20	15.84	7.07	0.16	2.90	6.18	****
Fn So Tn	Federated Mid Cap Indx	FMDCX	EMC	21.58	14.27	7.26	2.16	-2.13	3.16	27.08	***
Fn S T R1.5<90d	Fidelity Aggrsv Grth	FDEGX	EA	25.63	17.97	9.16	3.14	-3.16	2.94	27.60	***
Fn S T R1<30d	Fidelity Aggrsv Intl	FIVFX	EW	11.94	6.89	7.46	-1.06	-4.54	3.16	15.99	***
Fn S T	Fidelity Blue Chip Growth	FBGRX	ELC	31.84	24.48	13.23	4.76	-1.53	2.98	62.40	****
Fn S T	Fidelity Capital Appreciation	FDCAX	ELC	29.15	19.62	11.81	6.05	-0.97	3.05	35.83	****
Fn S T	Fidelity Contra	FCNTX	ELC	26.22	17.97	11.92	3.04	-2.24	2.72	93.99	****
Fn S T	Fidelity Convertible Securities	FCVXS	EGI	19.04	14.39	9.13	5.14	0.18	2.50	31.16	****

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn S T	Fidelity Disciplined Equity	FDEQX	ELC	25.88	17.09	9.82	3.36	-2.85	3.02	31.40	***
Fn S T R1<30d	Fidelity Diversified Intl	FDIVX	EW	15.36	9.37	7.88	-0.23	-4.47	3.29	35.26	***
Fn S T	Fidelity Dividend Growth	FDGFX	ELC	20.84	14.75	7.67	1.91	-3.33	2.91	34.21	***
Fn S T R1.5<90d	Fidelity Emrg Asia	FSEAX	EWR	-2.65	-3.73	3.72	-4.67	-5.03	2.80	29.10	**
Fn S T R1.5<90d	Fidelity Emrg Mrkt	FEMKX	EW	-4.32	-6.98	-0.45	-8.20	-6.97	3.01	22.41	**
Fn S T R1<30d	Fidelity Europe	FIEUX	EWR	15.89	12.79	8.26	0.15	-3.75	3.24	37.43	***
Fn S T R1<30d	Fidelity Europe Cap App	FECAJ	EWR	15.73	12.78	8.27	0.08	-3.82	3.31	22.65	***
Fn S T R1.75<30d	Fidelity Export & Multintl	FDXPX	ELC	16.37	9.53	5.63	0.93	-3.49	2.43	23.49	***
Fn S T C	Fidelity Fifty	FFTYX	EV	31.85	24.26	14.48	7.06	0.72	2.78	28.07	*****
Fn S T	Fidelity Fund	FFIDX	ELC	19.33	12.99	8.47	3.36	-2.49	2.69	41.59	***
Fn S T	Fidelity Growth & Income	FGRIX	EGI	21.37	12.31	4.88	0.48	-4.31	2.91	26.66	***
Fn S T C	Fidelity Growth Company	FDGRX	ELC	32.02	23.90	13.02	5.29	-0.09	2.77	119.08	*****
Fn S T	Fidelity Independence	FDFFX	ELC	34.21	26.91	17.46	9.39	1.55	3.33	36.79	*****
Fn S T R1<30d	Fidelity Intrntl Discvry	FIGRX	EW	14.71	7.58	7.08	-1.39	-4.96	3.34	38.49	***
Fn S T R1.5<90d	Fidelity Japan	FJPNX	EWR	14.70	-2.27	1.13	-3.32	-4.32	3.80	11.52	**
Fn S T R1.5<90d	Fidelity Latin America	FLATX	EWR	-27.58	-24.05	-10.16	-15.56	-10.11	4.27	28.09	*
Fn S T R1.5<90d	Fidelity Levrg Co Stk	FLVCX	EMC	22.70	16.02	7.11	1.88	-2.96	3.18	41.96	***
Fn S T R1.5<90d	Fidelity Low Priced Stock	FLPSX	ESC	23.58	14.32	7.18	0.65	-3.36	2.78	47.80	***
Fn S T	Fidelity LrgCap Stock	FLCSX	ELC	28.63	19.97	9.57	4.02	-2.57	3.07	26.53	*****
Fn S T	Fidelity Magellan	FMAGX	EMC	26.33	20.45	10.93	4.03	-1.88	2.78	90.63	*****
Fn S T	Fidelity Mega Cap	FGRTX	ELC	21.67	13.48	5.96	1.25	-4.22	2.86	14.77	***
Fn S T R1.75<30d	Fidelity Mid Cap Stock	FMCSX	EMC	29.13	19.66	10.60	4.55	-1.27	2.85	39.01	*****
Fn S T	Fidelity New Millennium	FMILX	ELC	29.04	20.58	11.74	5.75	-0.94	2.75	38.80	*****
Fn S T	Fidelity OTC	FOCPX	ESC	43.27	33.92	14.01	7.44	1.45	3.07	78.51	*****
Fn S T R1<30d	Fidelity Overseas	FOSFX	EW	17.36	10.52	9.35	0.51	-3.80	3.11	38.73	***
Fn S T R1.5<90d	Fidelity Pacific Basin	FPBFX	EWR	17.30	3.17	6.42	-3.39	-4.41	3.30	26.44	**
Fn S T R1.75<90d	Fidelity Real Estate	FRESX	ERE	1.52	-8.24	-1.35	-1.35	3.48	3.35	33.04	**
Fn S T R2<90d	Fidelity Small Cap Stock	FSLCX	ESC	18.65	14.39	7.18	2.00	-3.63	2.85	20.18	***
Fn S T R1.5<90d C	Fidelity Small Cap Value	FCPVX	ESC	20.56	13.11	4.16	-0.44	-5.04	3.65	19.03	***
Fn S T	Fidelity Stock Slctr AllCap	FDSSX	ELC	24.30	17.43	9.40	3.61	-2.14	2.74	34.83	*****
Fn S T R1.5<90d	Fidelity Stock Slctr SmCap	FDSCX	ESC	26.08	19.97	9.07	5.28	-1.80	2.96	25.71	*****
Fn S T	Fidelity Trend	FTRNX	ELC	28.28	21.77	14.18	4.78	-1.33	2.69	85.47	*****
Fn S T	Fidelity Utilities	FIUIX	EGI	17.66	4.86	7.74	1.82	1.04	3.20	22.24	***
Fn S T	Fidelity Value	FDVLX	EV	25.98	17.81	9.06	3.30	-1.74	3.09	101.78	***
Fn S T	Fidelity Value Strategies	FSLSX	EV	19.36	12.10	5.82	2.26	-3.54	3.03	39.50	***
Fn S T R1<30d	Fidelity Worldwide	FWWFX	EW	23.67	16.49	11.03	3.47	-1.79	2.92	24.18	**
F So Tn	Flex Muirfield	FLMFX	ELC	18.92	14.23	5.88	-0.12	-4.60	3.00	6.63	***
F So Tn	Flex Quantex	FLCGX	ELC	26.90	19.42	7.90	0.83	-3.34	3.42	33.87	***
Fn So Tn C	FMI Common Stk	FMIMX	ESC	21.45	16.13	9.23	2.20	-3.42	2.95	27.68	***
Fn So Tn	FMI Focus	FMIQX	ESC	26.59	21.16	8.02	-0.03	-2.83	3.67	38.80	***
Fn So Tn	FMI Large Cap	FMIHX	ELC	18.02	9.65	5.28	0.76	-4.27	2.76	19.97	**
Fn So T	Forester Discovery	INTLX	EW	5.39	3.82	4.60	1.11	-1.84	1.23	13.88	***
Fn So T	Forester Value	FVALX	EV	5.00	0.08	-0.33	1.16	-2.11	1.46	12.09	**
F So T C	Forward Agrsv Grth	ACAIX	EA	1.06	-2.23	1.92	-0.34	-1.31	1.70	14.26	**
F So Tn	Forward Extnd Mrkt	ASMCX	ESC	21.02	13.51	7.16	2.20	-3.13	3.04	36.22	**
F So T	Forward Growth Allctn	AGALX	ELC	3.13	-1.14	2.21	-0.71	-2.08	2.01	14.60	**
F So Tn	Forward Grth/Incm	AGIIX	EGI	3.18	-0.37	2.35	-0.46	-1.65	1.69	15.48	**
F So T	Forward SmallCap Eqty	FFSCX	ESC	26.78	21.94	6.00	5.23	-1.27	3.31	21.73	***
Fn So Tn R2<7d	Gabelli Asset	GABAX	EV	19.48	12.50	5.91	0.36	-4.36	2.96	62.46	***
Fn So Tn R2<7d	Gabelli Equity Incm	GABEX	EGI	17.31	9.46	4.22	0.09	-3.74	2.86	27.41	**
Fn So Tn R2<7d	Gamco Gbl Convertible	GAGCX	EW	7.60	5.46	2.18	-1.05	-3.55	1.61	21.22	***
Fn So Tn R2<7d	Gamco Gbl Grth	GICPX	EW	16.74	12.06	7.14	-0.31	-4.31	2.86	29.78	***
Fn So Tn R2<7d	Gamco Gbl Telecomm	GABTX	EWR	13.36	9.39	6.76	-2.26	-4.67	3.33	23.69	***
Fn So Tn R2<7d	Gamco Gold	GOLDX	EG	-40.07	-17.24	-4.57	-3.74	12.98	9.15	12.10	**
Fn So Tn R2<7d	Gamco Growth	GABGX	ELC	23.72	16.79	10.19	2.21	-3.45	2.80	45.01	**
Fn So Tn R2<7d C	Gamco International	GIGRX	EW	4.34	2.49	4.10	-2.17	-4.38	2.54	22.07	**
Fn So Tn R2<7d	Gamco Small Cap Grth	GABSX	ESC	22.38	15.58	7.80	1.19	-3.79	3.15	46.47	***
ETF	Guggnhm Multi Ast In	CVY	EV	9.97	4.36	3.48	-1.02	-2.10	2.21	24.25	***
Fn So Tn R2<30d	Guinness China HK	ICHKX	EWR	-3.12	5.91	8.79	-3.28	-6.55	3.57	28.84	**
F S T	Harbor Capital Appreciation	HACAX	ELC	31.53	24.26	16.83	5.69	-1.22	2.78	56.00	*****
F S T R2<30d	Harbor Commodity	HACMX	EC	-16.49	-11.67	-0.80	-0.80	0.51	2.32	5.95	*
Fn So Tn R2<60d	Harbor Intrntl	HIINX	EW	7.50	4.85	4.88	-2.62	-4.96	2.79	66.84	**
F S T R2<60d	Harbor Intrntl Growth	HAIGX	EW	4.63	1.74	3.93	-3.66	-5.07	2.79	12.35	**
F S T	Harbor Large Cap Value	HAVLX	EV	18.52	12.42	7.04	1.90	-3.00	2.93	10.98	***
F S T	Harbor Mid Cap Grth	HAMGX	EMC	27.18	21.40	10.31	6.82	-1.30	2.64	10.66	*****

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T C	Harbor Small Cap Grth	HASGX	ESC	31.16	25.85	10.46	6.80	-2.14	3.80	14.61	***
Fn So Tn R2<10d	Heartland Value	HRTVX	EV	26.02	23.89	12.10	3.81	-1.72	2.97	47.29	****
Fn So Tn R2<10d C	Heartland Value Plus	HRVIX	ESC	19.65	19.65	9.07	0.74	-5.58	3.96	33.82	***
Fn So Tn	Hennessey Cmrst Grth	HFCGX	EMC	22.75	18.50	9.77	4.79	-3.53	3.39	16.40	***
Fn So Tn	Hennessey Focus	HFCSX	EMC	24.28	14.13	7.15	1.33	-3.96	2.84	63.38	***
Fn So Tn	Hennessey Gas Utility	GASFX	EA	20.60	6.69	6.71	3.37	1.28	3.34	26.84	***
Fn So Tn	Hennessey SmCap Fin	HSFNX	EA	23.09	17.34	3.15	1.82	-4.91	3.59	24.23	***
Fn So Tn	Hennsler Eqty	HEQFX	EGI	21.44	15.87	6.98	-0.03	-5.34	2.87	13.48	***
Fn So Tn R1<30d	Hodges Fund	HDPMX	EMC	43.79	28.69	13.60	1.74	-2.75	3.66	34.65	****
F S Tn R2<30d	Homestead Small Co	HSCSX	ESC	26.55	21.81	7.73	3.62	-2.52	3.39	35.93	***
F S Tn R2<30d	Homestead Value	HOVLX	EV	22.54	14.41	6.09	2.33	-3.12	3.31	44.04	***
F S T R1.5<60d	Hussman Strtg Grth	HSGFX	EMC	-3.80	-2.78	-2.50	-0.68	0.81	0.91	9.97	**
Fn So Tn	Icon Consumer Stpl	ICLEX	EA	9.89	0.69	-1.23	-3.20	-5.39	2.70	10.36	**
Fn So Tn	Icon Healthcare	ICHCX	EA	38.05	25.00	16.03	7.80	1.36	3.39	19.41	****
Fn So Tn	Icon Informtn Tech	ICTEX	EA	16.03	17.60	10.85	2.96	-4.18	3.10	12.16	***
F So Tn	ING Corp Leaders	LEXCX	EGI	18.62	11.16	5.10	3.90	-2.96	2.68	30.77	***
Fn So Tn R2<30d	Intrepid All Cap	ICMCX	EV	13.64	9.33	5.06	1.01	-0.09	1.64	10.63	***
Fn So Tn R2<30d	Intrepid Small Cap	ICMAX	ESC	10.27	8.47	5.17	1.38	0.44	1.36	15.91	***
ETF	iShares Canada	EWC	EW	-0.79	2.22	2.47	-3.57	-4.22	2.42	27.93	**
ETF	iShares China	FXI	EW	-14.01	-5.51	1.40	-7.53	-9.88	4.89	34.58	**
ETF	iShares Cohen&Str REIT	ICF	ERE	-0.06	-9.22	-1.53	-0.88	4.63	3.28	78.18	**
ETF	iShares DJ Slct Div	DVY	EGI	19.41	8.69	4.48	0.29	-2.65	2.70	69.46	***
ETF	iShares EAFE Indx	EFA	EW	10.95	5.65	6.30	-2.62	-5.20	3.37	63.61	**
ETF	iShares Emrg Mrkt Stk	EEM	EW	-11.75	-9.85	-1.24	-9.26	-8.64	3.19	38.19	*
ETF	iShares Europe 350	IEV	EW	13.23	12.14	8.90	-0.96	-4.59	3.52	45.27	***
ETF	iShares Gold	IAU	EG	-25.49	-15.89	-6.14	-6.07	3.34	4.29	12.07	*
ETF	iShares Latin Amr	ILF	EW	-24.95	-21.21	-7.30	-15.67	-10.93	4.44	32.99	**
ETF	iShares Mexico	EWV	EW	-12.84	-11.31	-3.57	-2.63	-7.51	3.95	62.89	**
ETF	iShares Prfrd	PFF	EGI	0.60	-2.08	1.34	1.96	2.96	1.09	37.92	**
ETF	iShares REIT	IYR	ERE	0.59	-8.66	-0.16	-0.47	3.44	3.28	65.25	**
ETF	iShares Russel 2000	IWM	ESC	26.93	20.49	8.90	3.11	-2.77	3.29	112.16	***
ETF	iShares Russel Micro	IWC	ESC	36.26	28.63	13.60	7.70	-0.53	3.22	74.72	****
ETF	iShares Russel MidVal	IWS	EV	21.71	13.37	7.15	1.89	-1.83	2.99	64.51	***
ETF	iShares Silver	SLV	EG	-39.39	-21.36	-3.61	-12.56	-1.39	6.75	18.45	*
ETF	iShares Slct Div	IDV	ELC	8.47	4.23	8.00	-4.75	-5.01	3.58	36.04	**
Fn So Tn	Janus	JANSX	ELC	21.82	15.25	8.67	1.57	-3.50	2.66	39.65	***
Fn So Tn	Janus Contrarian	JSVAX	EMC	32.02	23.00	13.95	9.65	-0.14	3.39	20.87	****
Fn So Tn	Janus Emerging Market	JMFTX	EW	-12.61	-8.85	1.16	-10.31	-6.67	3.59	7.83	*
Fn So Tn	Janus Enterprise	JAENX	EMC	22.30	18.08	9.46	4.74	-1.19	2.63	80.60	****
Fn So Tn	Janus Gbl Life Science	JAGLX	EWR	55.01	39.62	24.17	17.59	7.11	3.95	46.07	****
Fn So Tn	Janus Gbl Select	JORNX	EW	16.26	12.86	7.84	2.39	-2.69	3.29	12.32	***
Fn So Tn	Janus Gbl Tech	JAGTX	EWR	27.16	21.62	11.68	4.38	-3.52	2.96	22.78	****
Fn So Tn	Janus Growth & Income	JAGIX	EGI	20.40	10.32	5.35	-0.12	-4.56	2.82	42.44	**
Fn So Tn	Janus Overseas	JAOSX	EW	0.35	1.65	5.87	-4.56	-6.24	4.15	34.55	**
Fn So Tn R2<90d	Janus Perkins Gbl Value	JGVAX	EW	13.31	5.09	3.89	0.29	-2.28	2.02	13.71	***
Fn So Tn	Janus Research	JAMRX	ELC	26.79	19.42	11.06	4.39	-2.36	2.99	42.65	****
Fn So Tn	Janus Triton	JATTX	EMC	24.52	19.63	11.28	4.34	-3.30	3.01	22.85	***
Fn So Tn C	Janus Twenty	JAVLX	EMC	25.05	18.91	11.56	2.76	-4.11	2.76	60.87	****
Fn So Tn	Janus Venture	JAVTX	ESC	27.91	20.33	10.74	3.63	-4.00	2.90	62.94	****
Fn So Tn	Janus Worldwide	JAWWX	EW	17.03	13.11	8.93	1.32	-2.57	2.94	58.42	***
Fn So Tn	Jensen Qlty Grth	JENSX	ELC	20.18	13.24	7.89	2.09	-3.65	2.92	36.40	**
F So T R2<90d	Kalmar ValueSmCap	KGSCX	ESC	29.14	24.73	9.24	-0.10	-5.22	3.38	21.62	**
Fn So T R2<30d	Kinetics Internet	WWVFX	EA	28.17	21.33	12.03	0.44	-5.47	3.28	56.03	**
Fn So T R2<30d	Kinetics Intrntl	WWWEX	EW	14.63	9.01	6.98	-2.60	-4.79	3.12	5.76	**
Fn So T R2<30d	Kinetics Paradigm	WWNPX	EA	30.02	19.02	12.23	0.92	-2.68	3.24	33.43	**
Fn So T R2<30d	Kinetics SmCap Opp	KSCOX	ESC	40.54	24.99	14.90	1.22	-3.14	3.90	38.86	****
F So Tn R2<30d	Laudus Intrntl	SWOIX	EW	12.79	7.38	6.94	-1.60	-4.25	2.98	22.98	**
Fn So Tn R1<30d C	Lazard Emrg Mkt Eqty	LZOEX	EWR	-9.77	-8.95	-2.26	-11.39	-8.05	3.34	17.60	*
Fn So Tn R1<30d	Lazard Intl Eqty	LZIOX	EW	11.14	7.14	7.07	-0.98	-4.17	3.06	17.25	***
Fn So Tn R1<30d	Lazard US Mid Cap	LZMOX	EW	19.33	12.14	5.41	1.37	-4.53	3.04	15.58	***
Fn So Tn R1<30d	Lazard US Realty	LRIOX	ERE	1.84	-7.93	-1.19	2.39	4.17	2.69	7.74	**
Fn So Tn R1<30d	Lazard US Small Cap Open	LZCOX	ESC	25.64	19.84	8.40	3.78	-2.01	3.06	15.10	**
T	Legg Mason Emrg Mrkt	LMEMX	EW	-16.19	-13.27	-4.55	-11.01	-7.73	3.25	17.54	*
T	Legg Mason Intl Eqty	LMGEX	EW	9.80	4.54	6.18	-1.49	-4.07	3.20	13.91	***
T	Legg Mason Opp	LMOPX	EMC	50.80	32.35	18.30	10.17	0.42	5.05	16.68	****

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
T	Legg Mason Spcl Invest	LMASX	ELC	22.21	16.06	7.53	3.35	-3.62	3.32	37.02	***
T	Legg Mason Value Trust	LMVTX	EV	24.00	17.54	6.78	2.98	-3.53	3.34	56.30	***
Fn So Tn	Leuthold Grizzly Short	GRZZX	EC	-18.44	-14.04	-7.29	-3.21	2.13	2.73	8.14	***
F So T R1<30d	LKCM Aquinas Grth	AQEGX	ELC	17.04	14.54	6.54	1.46	-3.87	2.62	20.61	***
F So T R1<30d	LKCM Aquinas Small Cap	AQBLX	ESC	19.93	21.65	8.70	1.91	-4.37	3.22	8.98	***
F So T R1<30d	LKCM Aquinas Value	AQEIX	EV	20.12	13.07	5.12	1.36	-4.45	2.89	17.19	***
F S T R1<30d	LKCM SmCap	LKSCX	ESC	21.99	22.65	8.94	1.78	-4.38	3.26	27.09	***
F S T	Longleaf Intl	LLINX	EW	16.14	13.89	12.44	0.80	-2.06	2.91	17.57	***
F S T	Longleaf Partners	LLPFX	EV	16.10	14.66	9.40	-0.39	-4.27	3.24	32.31	***
F S T C	Longleaf Small Cap	LLSCX	ESC	21.40	14.14	8.86	3.04	-1.26	2.49	32.05	***
Fn So Tn	Madison Dividend Incm	BHBFX	EGI	17.70	8.68	3.46	0.55	-4.39	2.63	21.35	***
Fn So Tn	Madison Investors	MINVX	EV	17.39	10.95	7.71	2.84	-2.98	2.50	22.45	***
F S T	Mairs & Power Growth	MPGFX	EGI	21.90	15.80	6.69	0.68	-4.08	3.33	106.56	***
Fn So Tn	Managers Brandywine Mid	BWAFX	EMC	17.57	15.11	9.59	3.19	-3.40	3.06	9.37	***
Fn So Tn	Managers Micro Cap	MMCFX	ESC	46.27	35.57	15.68	5.99	-0.83	3.61	47.51	*****
Fn So Tn	Managers Special Equity	MGSEX	ESC	33.04	26.75	10.55	2.47	-2.60	3.21	84.97	*****
Fn So Tn	Marketfield	MFLDX	EC	10.37	9.91	4.75	1.17	-1.03	1.45	18.33	***
Fn So Tn R2<30d	Marsico 21st Centr	MXXIX	ELC	32.88	23.50	15.36	4.53	-1.31	2.88	19.60	*****
Fn So Tn R2<30d	Marsico Focus	MFOCX	ELC	29.28	18.02	13.58	5.45	-1.47	3.04	20.12	*****
Fn So Tn R2<30d	Marsico Global	MGLBX	EW	29.38	20.19	12.29	1.75	-4.22	3.30	13.61	***
Fn So Tn R2<30d	Marsico Growth	MGRIX	ELC	25.93	16.95	11.70	4.21	-2.22	2.95	21.61	*****
Fn So Tn R2<30d	Marsico Intrntl Opp	MIOFX	EW	9.21	6.49	3.98	-2.94	-5.63	2.63	14.91	**
Fn So Tn R1<60d	Matrix Ad Value	MAVFX	EV	26.00	18.18	6.25	2.50	-3.38	3.33	55.22	***
Fn So Tn R2<90d	Matthews Asia Dividend	MAPIX	EW	2.68	-6.71	-2.78	-6.62	-5.19	2.91	14.79	**
Fn So Tn R2<90d	Matthews Asia Grth	MPACX	EW	10.96	-1.38	0.65	-4.84	-4.30	3.16	20.26	**
Fn So Tn R2<90d	Matthews Asia GrthIncm	MACSX	EW	-1.19	-7.28	-3.17	-5.94	-4.23	2.48	18.11	**
Fn So Tn R2<90d	Matthews China	MCHFX	EWR	-3.84	2.32	5.13	-4.74	-6.96	3.44	21.25	**
Fn So Tn R2<90d	Matthews India	MINDX	EWR	-11.56	-12.45	3.54	-3.09	-4.30	5.28	15.58	**
Fn So Tn R2<90d	Matthews Japan	MJFOX	EWR	27.40	3.09	4.91	-1.72	-2.47	3.81	15.80	***
Fn So Tn R2<90d	Matthews Korea	MAKOX	EWR	7.84	6.08	7.63	-2.59	-5.88	3.44	5.60	**
Fn So Tn R2<90d	Matthews Pacific Tiger	MAPTX	EWR	-2.83	-6.57	-0.56	-5.59	-4.16	2.99	23.95	**
Fn So Tn	Merger Fund	MERFX	EC	3.68	2.50	1.74	0.24	-0.56	0.56	15.92	***
F S T R2<60d	Meridian Growth	MERDX	EMC	16.52	13.10	6.22	1.90	-3.73	2.63	35.85	***
F S T R2<60d	Meridian Value	MVALX	EV	22.31	17.78	6.92	0.99	-3.87	3.18	42.25	***
Fn So Tn R1<30d	Midas	MIDSX	EG	-41.49	-17.54	-7.84	-9.03	2.17	8.04	1.41	**
F So C	Monetta	MONTX	EMC	22.41	16.06	7.02	1.33	-4.07	3.04	17.70	***
Fn So Tn	Muhlenkamp	MUHLX	EGI	17.77	11.02	2.77	-0.11	-5.63	3.22	64.20	***
Fn So Tn R2<60d	Needham Aggrsv Grwth	NEAGX	ESC	30.66	27.32	9.19	6.09	-0.88	3.14	22.46	*****
Fn So Tn R2<60d	Needham Grwth	NEEGX	ESC	28.62	22.53	9.39	6.54	0.36	2.78	45.22	*****
F So T	Neubrgr Bermn Focus	NBSSX	ESC	24.94	17.09	9.11	2.43	-3.01	2.65	26.73	***
F So T	Neubrgr Bermn Genesis	NBGNX	EMC	23.63	18.84	8.44	0.41	-4.55	3.08	39.83	***
F So T C	Neubrgr Bermn Guardian	NGUAX	ELC	21.89	13.96	6.22	-0.78	-6.14	3.21	18.20	***
Fn So T	Neubrgr Bermn LrgCap Val	NPRTX	ELC	20.16	15.60	7.75	3.85	-2.81	2.74	30.40	***
F So T C	Neubrgr Bermn MidCap Gr	NMANX	EMC	22.29	18.01	9.56	2.52	-1.98	2.47	13.86	*****
F So T C	Neubrgr Bermn MidCap Val	NBREX	EMC	23.61	14.90	6.20	1.29	-2.93	2.90	17.90	***
F So T C	Neubrgr Bermn SmlCap Gr	NBMIX	ESC	37.65	32.18	15.39	6.43	-1.10	3.15	27.97	*****
F S T	Nicholas Equity Income	NSEIX	EGI	19.31	9.40	4.96	-1.51	-5.13	2.79	18.69	***
F So T	Nicholas Fund	NICSX	ELC	28.56	19.49	11.80	3.54	-2.38	3.15	63.08	*****
F S T	Nicholas II Income	NCTWX	EMC	20.89	16.33	8.31	1.09	-3.75	2.66	25.39	***
F S T	Nicholas Limited Edition	NCLEX	ESC	25.08	20.71	7.55	0.37	-3.62	2.96	26.07	***
Fn So Tn R2<30d	Northern Intrntl Eqty	NOIGX	EW	10.80	8.08	7.60	-2.78	-5.19	3.42	9.50	***
Fn So Tn	Northern LrgCap Eqty	NOGEX	ELC	18.65	14.10	6.02	2.13	-4.30	2.63	19.16	**
Fn So Tn	Northern LrgCap Grth	NOEQX	ELC	21.98	17.51	10.75	2.24	-3.39	2.66	31.10	***
Fn So Tn	Northern LrgCap Value	NOLVX	EV	20.33	12.29	3.86	-0.31	-5.50	3.01	12.20	***
Fn So Tn	Northern SmlCap Grth	NSGRX	ESC	26.92	20.53	8.76	2.58	-2.96	3.25	20.33	***
Fn So Tn	Northern SmlCap Value	NOSGX	ESC	23.05	16.61	6.41	1.42	-4.38	3.38	19.88	***
Fn So Tn	Oak Pin Oak Aggrsv Stk	POGSX	EA	25.55	19.63	7.55	3.08	-3.94	2.95	44.12	**
Fn So Tn	Oak White Oak Grth Stk	WOGSX	ELC	19.42	17.46	7.22	3.77	-2.48	3.00	55.44	***
Fn So Tn	Oakmark	OAKMX	EV	24.93	18.20	8.18	2.73	-3.88	3.12	61.16	***
Fn So Tn	Oakmark Global	OAKGX	EW	21.54	14.86	8.23	-0.32	-3.05	3.46	29.23	***
Fn So Tn	Oakmark International	OAKIX	EW	16.79	12.13	6.03	-2.22	-3.50	3.71	25.40	***
Fn So Tn R2<90d	Oakmark Intrntl Small Cap	OAKEX	EW	18.42	13.99	7.65	-1.83	-2.55	2.61	16.84	**
Fn So Tn R1<90d	Oberweiss Emerging Growth	OBEGX	ESC	48.02	40.05	20.65	8.03	-0.55	3.49	30.67	*****
Fn So Tn R1<90d	Oberweiss Micro Cap	OBMCX	ESC	58.26	48.00	25.12	12.20	1.35	4.02	20.32	*****
Fn So Tn	Parnassus Eqty Incm	PRBLX	EGI	21.43	13.05	7.56	0.11	-3.74	2.89	35.31	***

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	Parnassus Fund	PARNX	ELC	24.51	22.08	8.92	3.62	-2.46	3.39	44.73	***
Fn So Tn	Permanent Aggrsv Grwth	PAGRX	EA	26.84	23.05	13.60	4.16	-3.90	3.82	65.03	***
Fn So Tn R2<90d	Perritt Micro Cap Opp	PRCGX	ESC	31.47	27.48	11.34	4.49	-3.38	3.92	35.43	***
Fn So Tn	Pimco Stk Plus	PSTDX	ELC	20.17	10.49	7.32	1.94	-3.20	3.00	9.68	***
F S T R1<180d	Polaris Global Value	PGVFX	EW	26.81	17.75	11.21	4.45	-1.99	2.99	20.23	****
F S Tn	Price Blue Chip Growth	TRBCX	ELC	32.47	26.16	15.71	4.37	-2.29	3.13	63.12	****
F S Tn	Price Capital Opportunity	PRCOX	ELC	21.85	13.80	7.62	2.37	-3.36	2.80	20.99	***
F S Tn R1<90d C	Price Diversfd SmlCap Grth	PRDSX	ESC	32.35	25.47	12.68	4.02	-2.00	3.16	24.49	****
F S Tn	Price Dividend Growth	PRDGX	EGI	19.51	11.92	5.98	1.43	-3.48	2.65	32.48	***
F S Tn R2<90d C	Price Emrg Mkt Stk	PRMSX	EW	-12.49	-11.19	-3.22	-11.03	-7.88	3.10	29.68	*
F S Tn	Price Equity Income	PRFDX	EGI	18.43	10.33	4.25	0.18	-3.93	2.75	31.55	***
F S Tn R2<90d	Price European Stock	PRESX	EWR	26.14	19.99	13.31	1.66	-2.56	3.25	20.90	***
F S Tn R2<90d	Price Gbl LrgCap	RPSEX	EW	10.97	7.59	6.28	-2.28	-4.20	2.79	19.64	***
F S Tn R2<90d	Price Gbl Stk	PRGSX	EW	24.04	18.16	13.03	3.77	-2.28	3.03	23.62	***
F S Tn	Price Growth & Income	PRGIX	EGI	22.88	15.70	8.72	2.78	-2.86	2.78	28.83	***
F S Tn	Price Growth Stock	PRGFX	ELC	31.73	24.85	16.25	4.70	-1.79	2.89	51.63	****
F S Tn R2<90d C	Price Intrntl Discovery	PRIDX	EW	18.33	12.21	11.26	2.14	-1.56	2.46	54.87	***
F S Tn R2<90d	Price Intrntl Stock	PRITX	EW	5.03	3.29	3.98	-3.78	-5.15	2.70	15.46	**
F S Tn R2<90d	Price Japan	PRJPX	EWR	19.66	0.89	2.54	-2.79	-4.71	3.89	9.72	**
F S Tn R2<90d	Price Latin America	PRLAX	EWR	-26.47	-24.43	-8.57	-16.27	-10.50	4.54	26.86	*
F S Tn C	Price Mid Cap Growth	RPMGX	EMC	28.52	21.63	11.51	5.15	-0.26	2.75	72.59	****
F S Tn C	Price Mid Value	TRMCX	EV	20.70	13.51	6.88	1.81	-2.90	2.90	29.18	***
F S Tn	Price New America Growth	PRWAX	EMC	29.56	23.95	15.27	4.47	-1.77	2.74	43.39	****
F S Tn R2<90d C	Price New Asia	PRASX	EWR	-5.81	-5.87	-0.21	-5.19	-4.68	2.35	15.26	**
F S Tn C	Price New Era	PRNEX	EA	7.00	6.91	5.60	-2.43	-3.53	2.68	42.85	***
F S Tn C	Price New Horizons	PRNHX	ESC	38.49	29.14	15.00	6.61	-0.63	2.98	45.98	****
F S Tn R1<90d	Price REIT	TRREX	ERE	3.11	-5.34	-0.58	-0.55	3.06	3.17	21.86	**
F S Tn C	Price Science & Technology	PRSCX	EA	35.62	30.38	17.08	10.48	-0.77	3.14	38.80	****
F S Tn C	Price Small Cap Stock	OTCFX	ESC	26.89	20.03	9.36	3.02	-2.27	3.00	43.55	***
F S Tn R1<90d C	Price Small Cap Value	PRSVX	ESC	20.28	15.66	7.77	1.46	-3.95	3.18	48.38	***
F S Tn	Price Spectrum Growth	PRSGX	EMC	19.27	13.88	8.85	1.11	-3.09	2.73	23.24	***
F S Tn	Price Value	TRVLX	EV	25.46	16.53	7.78	3.49	-2.43	3.05	32.95	***
Fn S T C	Primary Trend	PTFDX	EGI	10.88	5.73	1.41	-2.02	-3.19	2.02	12.76	***
F S T	Primecap Odys Agg Grth	POAGX	EMC	47.03	34.64	16.53	7.39	2.19	3.37	30.30	****
F S T	Primecap Odys Grth	POGRX	ELC	30.62	17.94	9.74	5.28	0.64	2.86	23.76	****
Fn So Tn	Profunds Bear	BRPIX	EC	-20.04	-13.68	-7.71	-2.52	3.38	2.87	11.61	*
Fn So Tn	Profunds Nasdaq 100	OTPIX	ELC	27.97	21.33	13.54	4.04	-2.10	2.66	110.25	****
Fn So Tn	Profunds Rising Rates	BRPIX	EC	2.91	11.93	-4.18	-2.63	-7.81	3.46	7.79	**
Fn So Tn	Profunds Shrt SmCap	SHPIX	EC	-25.20	-20.07	-10.32	-4.40	2.58	3.38	4.78	*
Fn So Tn	Profunds Ultra Bear	URPIX	EC	-35.97	-25.42	-14.43	-4.86	6.85	5.67	8.42	*
Fn So Tn	Profunds Ultra Bull	ULPIX	EA	41.69	24.61	11.86	2.99	-7.21	5.50	76.85	***
Fn So Tn	Profunds Ultra Nas 100	UOPIX	EA	64.17	47.40	28.99	8.34	-4.18	5.44	61.45	****
ETF	PS Agrcltr	DBA	EA	-11.68	-5.99	0.08	-1.60	1.65	1.78	24.65	**
ETF	PS Commodity	DBC	EC	-12.61	-5.29	-4.05	-3.38	-3.04	2.21	24.88	*
ETF	PS Dynmc Mrkt	PWC	ELC	27.79	19.43	11.57	3.71	-2.56	3.65	66.51	***
ETF	PS Dynmc OTC	PWO	ESC	35.91	24.88	11.21	7.78	-0.76	3.64	68.77	****
ETF	PS Energy	DBE	EA	-3.31	2.38	-1.08	0.64	-2.78	2.74	28.34	**
ETF	PS Gold	DGL	EG	-26.72	-16.83	-6.41	-6.35	3.44	4.45	41.75	*
ETF	PS High Yield Eqty	PEY	EMC	19.20	9.72	3.43	0.52	-2.76	2.94	11.49	***
ETF	PS Oil	DBO	EA	-2.08	4.19	-1.47	-0.63	-2.96	3.06	26.88	**
ETF	PS QQQ	QQQ	ELC	30.52	23.13	14.56	4.53	-1.92	2.75	86.27	****
ETF	PS Short Dow 30	DOG	EC	-15.32	-8.46	-3.17	-1.89	5.25	2.95	27.48	**
ETF	PS Silver	DBS	EG	-41.33	-23.01	-4.34	-13.68	-1.67	7.17	31.75	*
Fn So Tn	Rainier Large Cap Eqty	RIMEX	ELC	22.43	17.09	10.99	4.65	-2.39	2.87	28.99	***
Fn So Tn	Rainier Mid Cap Eqty	RIMMX	EMC	21.24	17.11	9.70	3.14	-1.08	2.74	51.45	***
Fn So Tn C	Rainier Small/Mid Cap Eqty	RIMSX	ESC	24.03	19.09	9.72	3.68	-1.02	2.83	47.37	****
Fn So Tn C	RBB Lng/Shrt Eqty	BPLEX	EC	2.09	-0.88	-1.90	-2.14	-2.63	1.33	18.85	**
Fn So Tn R1<60d	RBB SmCap II	BPSCX	ESC	21.21	17.74	6.19	0.22	-4.65	3.31	20.10	***
Fn So Tn	RBB Value	BPAVX	EV	25.12	17.20	5.93	2.35	-3.77	3.14	20.16	***
Fn So T	Reynolds Blue Chip Growth	RBCGX	ELC	24.19	18.27	9.40	2.73	-2.98	2.93	72.27	***
Fn So Tn R2<90d	Rice Hall James Micro	RHJSX	ESC	34.53	29.82	14.58	4.63	-3.27	3.40	27.82	****
Fn So Tn	Rice Hall James Mid Cap	RHJVX	EMC	21.49	18.78	8.52	1.23	-2.37	3.37	18.09	***
Fn So Tn	Rice Hall James Small Cap	RHJMX	ESC	22.63	17.18	6.26	-1.16	-5.48	3.22	16.04	***
F So T	RidgeWorth Intrntl Eqty	STITX	EW	10.99	9.51	7.67	-0.71	-3.75	3.28	11.81	***
F So T	RidgeWorth MidCap Value	SMVTX	EMC	20.64	14.15	7.30	1.23	-2.49	3.15	13.29	***

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R1<180d	Royce Div Value	RYDVX	EV	17.86	13.63	5.99	-0.10	-4.45	3.16	8.58	***
Fn So Tn R1<180d	Royce Low Priced	RYLPX	ESC	5.03	8.87	2.37	-1.55	-4.55	2.66	13.00	**
F S Tn R1<180d	Royce Micro Cap	RYOTX	ESC	13.13	17.12	6.75	0.28	-3.90	2.91	16.03	***
F S Tn R1<180d	Royce Opportunity	RYPNX	ESC	30.17	24.43	10.13	4.53	-2.83	3.76	15.10	***
F S Tn R1<180d	Royce Pennsylvania	PENNX	EA	21.97	19.13	8.92	1.35	-4.41	3.47	14.08	***
F S Tn R1<180d C	Royce Premier Invst	RYPRX	EA	15.95	17.64	6.51	1.52	-4.34	3.14	21.15	***
F S Tn R1<180d C	Royce Special Eq	RYSEX	ESC	17.53	13.56	4.03	-1.81	-5.24	3.14	23.71	***
Fn So Tn R1<180d	Royce Total Rtrn	RYTFX	EMC	19.55	14.18	6.41	0.31	-4.09	3.04	15.93	***
Fn So Tn R1<180d	Royce Value Ser	RYVFX	ESC	17.80	16.40	5.82	0.33	-5.19	3.26	12.78	***
Fn So T	Rydex Invrns Gov Bond	RYJUX	EC	5.17	12.10	-2.50	-2.09	-6.40	2.92	9.36	**
Fn So T	Rydex Invrns Nasdaq 100	RYAIX	EC	-25.16	-20.26	-14.02	-4.89	1.79	2.73	6.81	*
Fn So T	Rydex Invrns S&P 500	RYURX	EC	-19.78	-13.47	-7.44	-2.47	3.37	2.87	17.80	*
Fn So T	Rydex Nasdaq 100	RYOCX	ELC	29.00	22.08	13.90	4.24	-2.06	2.69	20.91	****
Fn So T	Rydex Nova	RYNVX	EA	30.96	18.63	9.20	2.41	-5.36	4.16	39.04	***
Fn So T	Rydex Precious Metals	RYPMX	EG	-37.20	-15.65	-6.24	-3.47	7.63	7.10	35.39	**
Fn So Tn	Schwartz Value	RCMFX	ESC	13.33	9.51	5.98	-0.97	-3.89	2.68	27.43	***
ETF	Select SPDR Cnsmr Disc	XLY	EA	26.97	16.20	6.55	-0.54	-6.00	3.45	62.82	***
ETF	Select SPDR Cnsmr Stpl	XLP	EA	13.38	1.60	-0.14	-3.03	-5.17	3.15	40.76	**
ETF	Select SPDR Dividend	SDY	EGI	18.55	8.52	3.41	-0.33	-3.00	2.87	70.44	***
ETF	Select SPDR Enrgy	XLE	EA	9.81	8.04	2.11	-3.04	-5.80	2.75	83.38	**
ETF	Select SPDR Financls	XLF	EA	23.13	14.05	3.67	2.86	-3.66	3.60	21.06	***
ETF	Select SPDR Health	XLV	EA	32.65	19.74	10.59	6.48	0.94	3.05	55.96	****
ETF	Select SPDR Indl	XLI	EA	27.23	22.50	11.86	3.42	-4.27	3.56	50.03	***
ETF	Select SPDR Matrls	XLB	EA	15.50	13.48	10.03	1.25	-4.72	2.98	44.04	***
ETF	Select SPDR Technlgy	XLK	EA	20.70	14.74	10.81	3.98	-2.57	2.37	34.82	****
ETF	Select SPDR Utilities	XLU	EA	11.13	-2.72	1.63	1.89	2.98	3.51	39.10	**
So Tn C	Selected American Shares	SLASX	ELC	20.22	13.38	5.87	1.62	-4.18	2.92	48.19	***
So Tn C	Selected Special Shares	SLSSX	EMC	12.06	12.18	9.11	-1.00	-4.19	2.65	10.74	***
Fn So Tn R2<30d	SIT Dvlping Mrkts Grth	SDMGX	EWR	-8.35	-5.89	0.16	-8.20	-7.12	2.92	15.91	**
Fn So Tn R2<30d	SIT International Growth	SNGRX	EW	7.60	3.78	3.44	-2.88	-5.49	2.87	16.19	**
Fn So Tn R2<30d	SIT Large Cap Grth	SNIGX	ELC	18.83	13.71	8.30	2.80	-3.47	2.81	48.71	**
Fn So Tn R2<30d	SIT Mid Cap Grth	NBNGX	EMC	21.35	19.82	10.86	2.60	-3.50	3.16	19.84	**
Fn So Tn R2<30d	SIT Small Cap Grth	SSMGX	ESC	24.42	22.62	11.21	2.86	-2.63	3.03	60.01	****
Fn So Tn R2<30d	Skyline Special Equity	SKSEX	ESC	34.32	25.49	10.92	3.22	-4.91	4.34	37.80	***
Fn So Tn	Sound Shore	SSHFX	EV	27.87	18.44	9.19	2.43	-3.49	3.21	47.34	***
ETF	SPDR DJ Gbl Titns	DGT	EW	15.11	11.04	7.17	-1.10	-4.19	3.14	66.29	***
ETF	SPDR DJ Industrials	DIA	ELC	15.83	7.70	2.33	1.46	-5.19	2.94	156.75	***
ETF	SPDR Euro Stoxx 50	FEZ	EW	14.33	16.20	11.01	-2.17	-5.78	4.68	39.76	***
ETF	SPDR Gold	GLD	EG	-25.50	-15.89	-6.15	-5.99	3.42	4.32	120.09	*
ETF	SPDR S&P 500	SPY	ELC	21.43	13.33	6.70	1.91	-3.52	2.82	178.18	***
ETF	SPDR Wsh REIT	RWR	ERE	1.38	-8.19	-1.38	-1.40	3.89	3.35	74.04	**
Fn So Tn	SSgA Emrg Mrkt	SSEMXX	EWR	-12.77	-10.43	-2.18	-10.32	-6.76	3.26	16.55	*
Fn So Tn	SSgA Intl Stock	SSAIX	EW	13.27	10.22	9.24	0.41	-3.16	3.43	10.73	***
Fn So Tn	SSgA REIT	SSREX	ERE	2.44	-7.14	-0.62	-0.76	3.65	3.31	13.34	**
Fn So Tn	SSgA Small Cap	SVSCX	ESC	30.74	22.69	10.02	2.63	-3.98	3.51	35.70	***
F S T R1.5<120d	Stratton Multicap	STRGX	ELC	25.47	19.82	10.20	4.59	-2.48	3.13	50.35	**
F S T R1.5<120d	Stratton REIT	STMDX	ERE	1.21	-8.79	-2.04	-2.16	2.61	3.37	30.64	**
F S T R1.5<120d	Stratton Small Cap Value	STSCX	ESC	28.03	20.16	9.75	3.89	-1.91	3.34	71.91	***
Fn So Tn	TCW Concntrtd Value	TGFVX	EV	21.79	15.42	7.03	3.12	-2.92	3.18	16.27	***
Fn So Tn	TCW Dividend Fcnd	TGIGX	EGI	19.58	11.93	4.33	0.65	-4.58	3.24	15.40	**
Fn So Tn	TCW Growth Eqty	TGDNX	ELC	30.67	21.15	12.52	3.48	-2.40	2.96	12.58	****
Fn So Tn	TCW Slct Eqty	TGCNX	ELC	19.61	16.77	12.00	2.31	-2.55	2.55	23.34	***
Fn So Tn C	TCW SmallCap Grth	TGSNX	ESC	33.39	28.45	16.32	6.13	-3.00	3.19	31.07	****
Fn So Tn	TCW Val Opp	TGVNX	EMC	22.42	15.75	7.84	3.45	-3.30	3.49	24.35	***
Fn So Tn	Teton Westwood Eqty	WESWX	EV	19.46	10.90	4.43	1.97	-3.10	2.70	12.49	**
Fn So Tn R1 C	Teton Westwood Mmites	WMMCX	ESC	27.04	19.33	7.80	1.00	-3.57	3.29	21.06	***
Fn So Tn	Teton Westwood Small Cap	WESCX	ESC	22.31	20.60	7.99	0.78	-4.31	3.86	20.67	***
Fn So Tn R2<30d	The Arbitrage	ARBFX	EC	1.26	1.50	0.37	0.37	-0.08	0.48	12.59	***
F S T R1<60d	Third Ave REIT	TAREX	ERE	10.99	5.24	4.86	-1.85	-1.77	2.10	28.31	***
F S T R1<60d	Third Ave Value	TAVFX	EV	9.32	4.91	1.98	-1.29	-3.58	2.36	55.22	***
Fn Tn R2<60d	Thomas White Amrcn	TWAOX	EMC	19.19	13.46	8.26	2.45	-2.21	2.81	15.49	***
Fn So Tn R2<60d	Thomas White Intrntl	TWWDX	EW	3.35	-0.02	2.95	-3.60	-5.38	2.85	18.47	**
Fn So Tn	Thompson LargeCap	THPGX	EGI	23.43	16.43	6.35	1.60	-3.27	3.20	45.78	***
Fn So Tn R2<90d	Tocqueville Delafield	DEFIX	ESC	16.81	15.51	5.13	0.80	-5.05	3.68	36.12	***
Fn So Tn R2<90d	Tocqueville Fund	TOCQX	EMC	24.05	16.78	8.98	2.62	-1.97	2.66	30.92	***

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R2<90d	Tocqueville Gold	TGLDX	EG	-37.02	-15.53	-6.13	-2.87	12.22	8.14	36.92	***
Fn So Tn R2<90d	Tocqueville Intl Value	TIVFX	EW	16.27	13.02	11.83	1.42	-2.07	2.86	14.69	***
F So T	Torray	TORYX	EGI	21.22	12.86	3.54	0.52	-3.94	2.83	41.69	***
Fn So Tn	Turner Emrg Grth	TMCGX	ESC	36.66	30.02	14.24	3.95	-1.21	2.88	57.73	*****
Fn So Tn	Turner Midcap Gr	TMGFY	EMC	27.74	23.40	12.79	4.23	-0.82	2.48	36.07	*****
Fn So Tn	Turner Small Cap Growth	TSCEX	ESC	30.51	24.78	12.10	1.50	-2.28	3.03	38.17	*****
F S T R2<60d	Tweedy Browne Global Value	TBGVX	EW	11.09	5.82	4.11	-1.04	-2.78	2.21	25.88	***
F S T	Tweedy Browne Value	TWEBX	EV	12.61	6.07	2.52	-1.41	-3.66	2.55	21.86	***
Fn So Tn	UMB Scout Interntl	UMBWX	EGI	4.73	1.70	1.77	-2.88	-4.97	2.71	35.41	***
Fn So Tn R.05<7d	US Gbl Invst Amrcn Eqty	GBTFX	EGI	25.04	17.61	10.18	1.91	-3.33	2.58	31.11	*****
Fn So Tn R.05<7d	US Gbl Invst Gbl Gold	USERX	EG	-41.67	-22.30	-11.23	-5.81	8.00	7.84	6.48	***
Fn So Tn R.05<7d	US Gbl Invst Holmes	ACBGX	ELC	29.49	24.38	14.34	3.70	-2.64	2.79	23.60	*****
Fn So Tn R.05<7d	US Gbl Invst World PMtl	UNWPX	EG	-43.69	-20.92	-7.74	-3.43	8.96	8.43	6.20	***
Fn So Tn R.05<7d	US Gbl Invstrs China Rgn	USCOX	EWR	-1.24	0.00	6.84	3.37	-4.11	3.41	7.94	***
Fn So Tn R.05<7d	US Gbl Invstrs Global Rsrcs	PSPFX	EWR	-8.37	-2.65	1.69	-5.50	-3.74	2.61	9.01	***
Fn So Tn	Value Line Emrg Opp	VLEOX	ESC	24.88	18.12	8.88	0.90	-2.88	2.68	45.86	***
Fn So Tn	Value Line Fund	VLIFX	EGI	20.49	14.91	8.82	2.06	-3.04	2.70	13.09	***
Fn So Tn	Value Line Incm Grth	VALIX	EGI	13.44	8.03	4.89	1.33	-1.93	1.83	9.63	***
Fn So Tn	Value Line Larger Cos	VALLX	EA	20.59	15.61	9.86	3.01	-3.01	2.65	24.80	***
Fn So Tn	Value Line Premier Grth	VALLX	EMC	15.87	11.25	7.03	0.75	-3.53	2.62	32.79	***
F S T	Vanguard 500 Index	VFINX	EGI	21.31	13.23	6.76	1.95	-3.47	2.80	164.45	***
F S T	Vanguard Cap Opprtn	VHCOX	ELC	33.66	20.77	12.07	6.21	0.80	3.42	46.55	*****
F S T	Vanguard Cap Value	VCVLX	EGI	30.82	21.06	8.48	4.25	-2.50	3.68	14.04	***
F S T C	Vanguard Convertible Securities	VCVSX	EGI	15.22	11.47	6.09	2.42	0.73	1.81	13.77	*****
F S T	Vanguard Dev Mrkt	VDMIX	EW	11.35	5.93	6.83	-2.37	-4.58	3.25	11.04	***
F S T	Vanguard Div Grth	VDIGX	ELC	19.60	10.05	4.92	0.79	-4.26	2.63	20.45	***
F S T	Vanguard Equity Income	VEIPX	EGI	18.49	9.33	3.65	0.53	-4.00	2.65	28.57	***
F S T	Vanguard European Index	VEURX	EWR	13.93	12.44	9.35	-0.44	-4.04	3.37	30.17	***
F S T	Vanguard Explorer	VEXPX	ESC	31.60	24.16	10.94	3.47	-2.63	3.34	100.68	*****
F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	27.05	19.43	9.69	3.59	-1.85	3.15	61.60	***
F S T	Vanguard Global Eqty	VHGEX	EW	17.30	10.95	7.73	1.05	-3.58	2.87	22.63	***
F S T C	Vanguard Grth Eqty	VGEQX	ELC	24.16	18.00	10.15	3.30	-2.04	2.60	15.86	*****
F S T	Vanguard Grwth & Incm	VQNPX	EGI	21.92	13.87	6.51	2.35	-3.46	2.85	38.17	***
F S T	Vanguard High Yld Dividend	VHDYX	EV	18.25	8.45	3.28	0.30	-4.01	2.62	23.70	***
F S T	Vanguard Intl Expl	VINEX	EW	21.31	15.27	12.23	1.25	-2.23	2.68	18.01	***
F S T	Vanguard Intl Growth	VWIGX	EW	11.09	9.51	7.46	-2.18	-5.66	3.28	22.02	***
F S T	Vanguard Intl Value	VTRIX	EW	11.45	8.14	7.37	-2.73	-5.19	3.26	35.44	***
F S T	Vanguard MidCap Index	VMSX	EMC	23.55	14.85	8.07	2.60	-2.33	2.96	29.32	***
F S T	Vanguard Morgan Growth	VMRGX	ELC	26.33	19.22	11.05	4.34	-2.07	2.86	25.08	*****
F S T	Vanguard Pacific Index	VPACX	EWR	7.30	-3.75	2.62	-5.60	-5.60	3.29	10.96	***
S T	Vanguard PRIMECAP	VPMCX	ELC	29.81	18.54	13.25	4.98	-0.78	2.99	91.61	*****
F S T	Vanguard REIT	VGSIX	ERE	2.78	-7.52	-0.52	-1.00	4.19	3.44	22.37	***
F S T	Vanguard Slctd Value	VASVX	EV	29.89	19.97	9.42	2.36	-3.55	2.99	27.20	*****
F S T	Vanguard SmlCap Grwth	VISGX	ESC	28.51	21.99	10.57	3.62	-1.16	3.00	33.97	*****
F S T	Vanguard SmlCap Index	NAESX	ESC	26.73	19.30	9.03	3.17	-2.07	3.17	51.60	***
F S T	Vanguard Strtg Eqty	VSEQX	EMC	29.94	20.91	10.86	4.29	-2.03	3.48	29.39	***
F S T	Vanguard US Growth	VWUSX	ELC	24.91	19.52	12.19	4.26	-2.82	2.84	27.88	*****
F S T	Vanguard US Value	VUVLX	EV	21.86	13.37	5.33	2.88	-2.76	3.11	15.16	***
F S T	Vanguard Value Index	VIVAX	EV	20.41	11.72	4.52	1.53	-3.59	2.93	28.71	***
F S T	Vanguard Windsor	VWNDX	EV	23.52	16.58	6.60	1.68	-3.10	3.10	19.71	***
F S T	Vanguard Windsor II	VWNFX	ELC	20.24	11.90	4.94	1.38	-3.48	2.76	35.49	***
ETF	Vngrd Emrg Mrkt	VWO	EW	-12.99	-11.53	-2.23	-9.54	-8.43	3.32	37.67	***
ETF	Vngrd Large Cap	VV	ELC	21.83	13.72	7.07	2.03	-3.33	2.83	81.98	***
ETF	Vngrd Small Cap	VB	ESC	26.81	19.33	9.01	3.16	-2.06	3.19	107.69	***
ETF	Vngrd TTL Stock	VTI	ELC	22.58	14.60	7.32	2.16	-3.17	2.92	92.88	***
Fn So Tn R2<90d	Walhausen SmlCap	WSCVX	ESC	20.83	15.96	6.34	-1.05	-5.41	3.47	23.08	***
Fn So Tn R2<60d	Wasatch Core Growth	WGROX	ELC	16.24	13.94	3.21	-1.95	-5.98	2.96	52.03	***
Fn So Tn R2<60d C	Wasatch Emrg Mrkt SC	WAMX	EW	-12.04	-16.67	-6.16	-9.49	-6.79	3.53	2.47	***
Fn So Tn R2<60d	Wasatch Micro Cap	WMICX	ESC	38.08	32.84	15.66	5.64	-0.12	3.35	8.05	*****
Fn So Tn R2<60d C	Wasatch SmCap Grth	WAAEX	ESC	24.26	19.54	9.64	4.53	-0.72	2.32	52.09	*****
Fn So Tn R2<60d	Wasatch SmCap Val	WMCVX	ESC	28.74	22.35	7.54	2.46	-2.17	3.11	5.42	***
Fn So Tn R2<60d	Wasatch Ultra Grth	WAMCX	ESC	30.23	27.34	14.37	7.58	0.76	2.81	25.31	*****
Fn So Tn R2<60d	Wasatch World Innvtrs	WAGTX	EW	22.58	17.51	6.22	0.33	-3.57	2.72	22.72	***
F So Tn	Weitz Hickory	WEHIX	ESC	17.79	12.71	4.88	0.64	-3.72	2.21	56.47	***
Fn So Tn	Weitz Partners Val	WPVLX	EV	22.21	14.30	6.92	3.43	-1.54	2.39	31.97	***

Equity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	Weitz Value Fund	WVALX	EV	24.14	14.95	8.02	4.72	-0.60	2.41	44.59	****
Fn So Tn C	Wells Fargo Common Stock	STCSX	EMC	19.34	17.49	8.44	2.80	-1.93	3.09	24.40	***
Fn So Tn	Wells Fargo Discovery	STDIX	EA	30.89	21.29	10.67	2.72	-2.58	2.79	32.79	****
Fn So Tn	Wells Fargo Entrprs	SENTX	EMC	31.51	20.77	11.25	1.72	-2.68	2.92	47.14	****
Fn So Tn C	Wells Fargo Growth	SGROX	ELC	23.75	22.20	10.82	1.07	-2.35	2.65	49.87	****
Fn So Tn	Wells Fargo Large Co	SDVIX	EGI	21.92	15.08	6.08	1.10	-3.81	2.98	16.15	***
Fn So Tn	Wells Fargo LargeCap Gr	STRFX	ELC	26.29	21.57	12.19	2.20	-2.33	2.69	43.14	****
Fn So Tn	Wells Fargo MidCap Dis	SMCDX	EMC	25.83	16.98	7.75	2.36	-3.05	3.32	30.56	***
Fn So Tn	Wells Fargo Opportunity	SOPFX	ELC	19.15	14.44	7.73	3.86	-2.31	2.79	47.27	***
Fn So Tn	Westcore Blue Chip	WTMVX	ELC	12.63	4.42	3.97	-0.56	-4.12	2.57	10.46	***
Fn So Tn	Westcore Growth	WTEIX	EGI	23.57	18.80	13.04	3.16	-2.82	2.65	15.53	****
Fn So Tn R2<90d C	Westcore Intrntl	WTIFX	EW	14.45	10.94	12.25	-0.18	-4.33	3.10	20.34	***
Fn So Tn	Westcore Midco Growth	WTMGX	EMC	36.35	28.37	17.64	7.38	1.80	3.07	6.77	*****
Fn So Tn	Westcore Select	WTSLX	EMC	37.57	27.94	17.02	6.15	1.94	3.04	24.68	*****
Fn So Tn C	Westcore Small Cap Value	WTSVX	ESC	23.59	15.44	3.64	-1.09	-4.80	3.11	13.69	***
Fn So Tn	Westport Growth	WPFRX	EMC	17.74	13.79	5.14	0.11	-3.91	2.72	31.23	***
Fn So Tn R1<60d	William Blair Growth Shares	WBG SX	EMC	25.77	21.37	12.63	4.58	-1.96	2.90	14.50	****
Fn So Tn R2<60d C	William Blair Intrntl Grth	WBGX	EW	10.37	5.35	6.36	-0.77	-4.22	2.96	25.19	***
Fn So Tn	Wilshire Target Small Co Grth	DTSGX	ESC	27.67	20.75	6.55	0.69	-3.81	3.25	24.00	***
Fn So Tn	Wilshire Target Small Co Value	DTSVX	ESC	28.71	21.31	8.60	1.65	-4.73	3.60	23.18	***
Fn So Tn R2<60d	Wintergreen Fund	WGRNX	EW	5.97	1.06	2.29	-3.13	-4.72	2.59	16.77	**
Fn So Tn R2<90d	Wright Intl Blue	WIBCX	EW	9.48	6.62	6.62	-1.82	-4.98	3.30	15.47	***
Fn So Tn	Wright Major Blue Eqty	WQCEX	ELC	23.91	14.72	7.65	1.47	-4.11	3.07	16.33	***
Fn So Tn	Wright Selected Blue Chip	WSBEX	ELC	24.95	15.29	8.43	2.99	-3.81	3.60	13.62	***
ETF	Wtree DEFA	DWM	EW	10.49	5.42	6.94	-3.12	-5.44	3.49	51.50	**
ETF	Wtree Emrg Mrkt EI	DEM	EW	-15.06	-13.60	-3.75	-12.51	-8.90	3.60	46.49	*
ETF	Wtree Eqty Income	DHS	EGI	14.61	3.38	2.54	-0.87	-2.58	2.50	53.56	***
ETF	Wtree India	EPI	EWR	-19.23	-13.76	4.20	-3.69	-7.22	6.00	16.18	**
ETF	Wtree Intrntl SC Div	DLS	EW	18.46	10.99	12.94	-0.23	-2.29	3.40	61.57	***
ETF	Wtree LrgCap Div	DLN	ELC	16.66	7.95	3.85	0.27	-3.86	2.54	63.83	***
ETF	Wtree Sml Cap Div	DES	ESC	24.14	16.11	5.25	0.40	-3.94	3.29	65.00	***
ETF	Wtree Ttl Div	DTD	ELC	17.21	8.35	3.94	0.06	-3.73	2.58	64.48	***
F S T R2<60d	Yacktman	YACKX	EV	16.65	8.37	2.76	-0.14	-3.14	2.28	22.80	***
Fn So Tn R2<60d	Yacktman Focused	YAFFX	EV	15.56	7.38	2.20	-0.54	-3.34	2.24	24.31	***

Bond Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn R2<90d	AmBcn HiYld	AHYPX	BH	6.05	2.60	4.06	1.22	0.22	1.19	9.28	****
Fn So Tn	AmBcn Intrmtd Bond	ABIPX	BI	-0.37	-1.67	1.47	0.32	1.04	0.65	10.64	***
Fn So Tn	AmBcn ShrtTrm Bond	AALPX	BS	0.06	-0.10	0.22	0.13	0.00	0.10	8.70	***
Fn So Tn	AmCent Divrs Bond	ADFIX	BI	-0.54	-2.08	1.55	0.57	1.33	0.73	10.68	***
Fn So Tn	AmCent GNMA Income	BGNMX	BU	-0.48	-1.70	2.08	0.26	1.41	0.71	10.77	***
Fn So Tn	AmCent High Yld	ABHIX	BH	4.75	1.48	2.92	0.59	-0.16	1.12	6.17	***
Fn So Tn	AmCent Inf Adj B	ACITX	BU	-6.27	-7.26	-0.38	-0.55	1.99	1.34	11.76	**
Fn So Tn	AmCent Intl Bond	BEGBX	BW	-2.57	-1.81	1.62	-0.91	0.80	1.31	13.93	***
Fn So Tn	AmCent US Govt Short	TWUSX	BS	-0.30	-0.46	0.09	0.03	0.10	0.10	9.66	**
Fn So Tn	Artio Gbl Hlncm	BJBHX	BW	8.45	4.67	4.77	2.41	0.71	1.17	10.60	*****
Fn So Tn	Artio Gbl Ttl Rtrn	BJBGX	BW	-1.62	-3.36	1.21	0.20	1.03	0.82	13.25	**
Fn So T	Aston Bond	CHTBX	BI	-0.11	-1.91	2.08	0.41	1.04	0.86	10.64	***
Fn So Tn R2<30d	BMO Core Plus Bond	MCYBX	BI	-0.31	-2.07	2.04	0.34	1.05	0.81	11.52	***
Fn So Tn R2<30d	BMO Govt Income	MRGIX	BU	-0.41	-1.68	1.69	0.30	1.42	0.68	9.29	***
Fn So Tn R2<30d	BMO Shrt Intrmtd Bond	MAIBX	BI	0.90	-0.63	1.56	0.37	0.77	0.56	10.45	***
Fn So Tn R2<180d	Buffalo High Yld	BUFHX	BH	8.02	4.77	3.22	1.31	0.14	0.87	11.78	*****
Fn S T	California Invest US Govt Secry	CAUSX	BU	-1.25	-2.23	0.33	-0.11	0.87	0.57	10.42	**
F S T	Dodge & Cox Income	DODIX	BF	1.98	0.63	2.80	1.37	1.33	0.57	13.71	*****
Fn So Tn R2<30d	Domini Social Bond	DSBFX	BI	-0.51	-1.43	1.28	0.13	1.08	0.58	11.19	***
Fn So Tn	DoubleLine Core FI	DLFNX	BI	0.00	-1.97	1.55	0.45	1.12	0.79	10.82	***
Fn So Tn	DoubleLine Emrg Mrkt	DLENX	BW	-3.27	-3.88	1.28	-1.22	-0.49	1.15	10.16	**
Fn So Tn	DoubleLine Ttl Rtrn Bond	DLTNX	BF	1.13	-0.65	2.25	0.79	1.76	0.71	10.97	***
Fn Tn	Dreyfus Bond Mkt	DBMIX	BI	-0.82	-2.17	1.25	0.05	1.36	0.73	10.46	***
Fn So Tn	Dreyfus GNMA	DRGMX	BU	-0.24	-1.18	2.28	0.34	1.67	0.72	15.19	***
Fn So Tn	Dreyfus Inflation Adj	DIAXV	BI	-6.64	-7.47	-0.36	-0.77	1.93	1.27	12.69	**
Fn So Tn	Dreyfus Short Term Incm	DSSTX	BS	0.38	-0.18	0.74	-0.12	-0.09	0.29	10.63	***
Fn So Tn	Dreyfus Short-Intrmtd Govt	DSIGX	BI	-0.12	-0.18	0.29	0.30	-0.19	0.13	10.51	***
Fn So Tn	Dreyfus US Intrmtd	DRGIX	BI	-0.86	-1.82	0.32	-0.33	0.76	0.53	13.32	**
Fn So Tn	Dreyfus US Long	DRGBX	BL	-5.50	-9.89	1.29	0.51	5.07	2.34	17.60	**
Fn So Tn R2<90d	Federated High Yld	FHYTX	BH	9.60	5.25	4.68	1.32	-0.15	1.35	6.76	*****
Fn So T	Federated Intrmtd Incm	FIIFX	BI	1.92	-0.05	2.77	0.96	0.84	0.78	9.56	***
Fn S T R1<90d	Fidelity Cap/Incm	FAGIX	BH	7.14	3.26	4.63	1.57	-0.30	1.42	9.83	*****
Fn S T	Fidelity GNMA	FGMNX	BU	0.04	-1.06	2.65	0.55	1.96	0.76	11.43	***
Fn S T	Fidelity Govt Securities	FGOVX	BU	-0.59	-1.82	1.21	0.25	1.38	0.67	10.30	***
Fn S T R1<90d	Fidelity High Incm	SPHIX	BH	5.28	2.06	3.68	1.06	0.00	1.16	9.37	*****
Fn S T	Fidelity Intermediate Bond	FTHRZ	BI	0.45	-0.88	1.41	0.29	0.83	0.59	10.92	***
Fn S T	Fidelity Intrm Gov	FSTGX	BU	-0.14	-1.04	0.83	0.17	0.85	0.50	10.63	***
Fn S T	Fidelity Invst Grade Bond	FBNDX	BI	0.01	-1.60	1.77	0.45	1.17	0.75	7.77	***
Fn S T	Fidelity Mortgage Security	FMSFX	BU	0.10	-0.93	2.08	0.30	1.55	0.68	11.12	***
Fn S T R1<90d	Fidelity New Markets Income	FNMXI	BW	-7.87	-8.71	-1.52	-3.69	-1.99	1.87	15.28	**
Fn S T	Fidelity Short Term Bond	FSHBX	BS	0.74	0.43	0.82	0.26	0.23	0.17	8.60	*****
Fn S T	Fidelity Total Bond	FTBFX	BI	0.65	-1.26	2.16	0.49	1.15	0.78	10.56	***
F So Tn	Forward High Yld	AHBIX	BH	5.48	2.10	3.99	1.47	0.68	1.06	10.38	*****
F So Tn	Forward Income Bldr	AIAIX	BF	1.59	-1.61	2.21	-0.31	-0.85	1.53	15.19	***
F So Tn	Forward Ivest Grade FI	AITIX	BI	-1.00	-3.79	1.56	0.21	1.88	1.13	11.18	**
F So Tn	Forward Long/Sh Crdt	FLSRX	BF	-13.31	-13.57	-5.09	0.64	3.11	1.95	7.29	**
ETF	Guggnhm Blt 2015 HY	BSJF	BH	5.69	2.73	3.43	1.24	0.41	0.88	26.89	*****
F S T	Harbor Bond	HABDX	BF	-0.07	-1.99	2.02	0.39	1.17	0.90	12.09	***
Fn So Tn	Hennessey Core Bond	HCBFX	BI	1.13	-0.40	2.17	0.56	0.79	0.66	7.69	***
F S Tn	Homestead Shrt Bond	HOSBX	BS	1.67	0.63	1.02	0.44	0.38	0.26	5.24	*****
Fn So Tn R2<30d	Intrepid Income	ICMYX	BH	3.01	2.05	1.97	1.00	0.31	0.36	9.71	*****
ETF	iShares 10-20yr Trsry	TLH	BI	-2.57	-6.39	1.80	0.33	4.09	1.90	125.86	***
ETF	iShares 1-3yr Trsry	SHY	BS	0.40	0.24	0.31	0.12	0.20	0.10	84.55	*****
ETF	iShares 20+ yr Trsry	TLT	BL	-4.88	-9.87	2.24	1.50	6.30	2.67	108.28	***
ETF	iShares 3-7yr Trsry	IEI	BI	-0.19	-1.46	0.95	0.02	1.28	0.70	121.57	***
ETF	iShares 7-10yr Trsry	IEF	BI	-1.94	-4.77	1.21	0.03	3.06	1.48	102.28	***
ETF	iShares Agg Bond	AGG	BI	0.16	-1.48	1.85	0.72	1.54	0.78	108.07	***
ETF	iShares High Yld	HYG	BH	5.81	1.78	3.32	1.28	0.40	1.31	93.25	***
ETF	iShares Inter Gov	GVI	BU	0.17	-0.92	1.07	0.33	0.86	0.54	110.36	***
ETF	iShares Intrntl Tbond	IGOV	BW	-0.98	-0.10	2.90	-0.62	0.55	1.45	100.74	***
ETF	iShares Long Corp Bond	LQD	BL	1.16	-2.00	3.53	1.96	1.88	1.25	116.34	***
ETF	iShares MBS Bond	MBB	BU	0.07	-0.84	2.07	0.45	1.87	0.70	106.53	***
ETF	iShares Trsry Infltn	TIP	BI	-6.08	-7.19	-0.20	-0.44	2.10	1.37	112.21	**
Fn So Tn	Janus Flexible Bond	JAFIX	BF	1.23	-0.51	2.27	0.64	0.96	0.61	10.47	***
Fn So Tn	Janus High Yield	JAHYX	BH	6.46	2.90	4.46	1.36	0.22	1.18	9.20	*****
Fn So Tn	Janus Short term Bond	JASBX	BS	1.19	0.49	0.82	0.16	0.00	0.27	3.07	***
Fn So Tn R1<30d	Lazard High Yield	LZHOX	BH	4.51	1.82	2.97	0.72	0.00	0.95	5.03	*****
F S T R1<30d	LKCM Fixed Incm	LKFIX	BF	0.72	-0.56	1.03	0.38	0.55	0.43	10.97	***
Fn So Tn	Loomis Sayles Bond	LSBRX	BF	3.90	0.60	3.30	0.37	-0.04	1.38	15.04	***
Fn So Tn	Managers Bond	MGFIX	BF	1.65	-0.82	3.11	0.99	1.20	0.96	27.58	***
Fn So Tn R1<60d	Managers Gbl Bond	MGG BX	BW	-1.87	-3.42	1.01	-1.20	-0.05	1.15	19.68	**
Fn So Tn	Metropitn High Yld	MWHYX	BH	5.08	1.92	3.42	0.59	-0.10	1.09	10.26	***
Fn So Tn	Metropitn Strtgc Incm	MWSTX	BF	3.01	0.74	1.82	0.66	0.24	0.52	8.27	*****
Fn So Tn	Metropitn Ttl Rtrn Bond	MWTRX	BF	1.38	-0.60	2.58	0.76	1.33	0.77	10.69	***
F S T	Nicholas High Incm	NCINX	BH	5.17	1.66	3.14	1.44	0.41	1.04	9.90	*****

Bond Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	Northern Fixd Incm	NOFIX	BF	0.43	-1.56	2.25	0.55	1.28	0.84	10.19	***
Fn So Tn R2<30d	Northern HiYld	NHFIX	BH	6.79	2.97	4.46	1.78	0.71	1.22	7.50	****
Fn So Tn	Northern Shrt-Intr Gov Incm	NSIUXX	BS	-1.41	-1.71	-0.01	-0.21	0.34	0.37	9.80	**
Fn So Tn	Northern US Gov	NOUGX	BU	-1.98	-2.73	0.16	-0.33	0.69	0.58	9.57	**
F S T R1<30d	Osterweis Strtgc Incm	OSTIX	BF	5.75	3.00	2.73	1.46	0.42	0.75	11.89	****
Fn So Tn	Parnassus Fixed Incm	PRFIX	BI	-0.53	-2.30	0.59	0.02	1.16	0.72	16.62	***
Fn So Tn R2<30d C	Payden Emrg Mrk Bond	PYEMX	BW	-8.19	-9.50	-0.60	-2.52	-1.13	1.91	13.30	***
Fn S Tn	Payden Gbl Flncm	PYGFY	BW	0.15	-2.20	1.81	0.73	0.95	0.94	8.54	***
Fn S Tn	Payden Gbl Shrt Bond	PYGSX	BW	0.81	0.22	1.01	0.51	0.40	0.30	10.10	***
So Tn C	Payden GNMA	PYGNX	BU	-1.08	-2.47	1.84	0.06	1.43	0.76	9.93	***
So Tn R2<30d C	Payden High Incm	PYHRX	BH	3.93	0.97	3.47	1.13	0.57	1.16	7.06	***
Fn So Tn	Permanent ST Treasury Bill	PRTBX	BS	-0.61	-0.47	-0.32	-0.15	-0.05	0.05	65.63	*
Fn So Tn	Permanent Versatile Bond	PRVBX	BF	3.90	0.82	2.67	1.43	1.66	0.95	60.50	****
Fn So Tn	Pimco Commodity	PCRDY	BF	-16.51	-11.71	-0.80	-0.53	0.74	2.34	5.46	**
Fn So Tn	Pimco Emrg Mrkt	PEMDX	BW	-8.09	-9.48	-1.53	-3.96	-1.96	1.90	10.49	*
Fn So Tn	Pimco Foreign Bond	PFBDX	BW	-4.64	-2.68	0.70	-1.63	0.00	1.31	10.04	**
Fn So Tn	Pimco Income	PONDX	BF	3.62	0.72	3.49	1.01	0.98	1.13	12.38	***
Fn So Tn	Pimco Low Duration	PLDDX	BS	0.26	-0.82	1.18	0.30	0.19	0.50	10.35	***
Fn So Tn	Pimco Real Return	PRRDY	BF	-6.96	-8.26	-0.10	-0.64	2.10	1.52	11.20	**
Fn So Tn	Pimco Short Term Bond	PSHDX	BS	0.71	0.29	0.82	0.22	0.20	0.20	9.87	****
Fn So Tn	Pimco Total Rtrn	PTTDX	BF	-0.72	-2.66	1.74	0.19	1.22	0.96	10.82	***
F S Tn	Price Corp Inc	PRPIX	BI	1.04	-1.83	3.09	1.28	1.80	1.09	9.62	***
F S Tn R2<90d	Price Emrg Mkt Bond	PREMX	BW	-7.99	-9.74	-1.75	-3.68	-1.76	1.93	12.26	**
F S Tn	Price GNMA	PRGMX	BU	-0.28	-1.64	2.00	0.27	1.59	0.75	9.58	***
F S Tn R2<90d C	Price High Yield	PRHYX	BH	7.59	3.30	4.18	1.46	0.28	1.32	7.17	****
F S Tn R2<90d	Price Intrntl Bond	RPIBX	BW	-2.83	-2.39	1.06	-1.58	0.11	1.32	9.51	**
F S Tn	Price New Income	PRCIX	BF	-0.61	-2.25	1.63	0.48	1.18	0.75	9.41	***
F S Tn	Price Short term Bond	PRWBX	BS	0.38	-0.04	0.42	0.02	0.00	0.20	4.79	***
F S Tn	Price Spectrum Income	RPSIX	BF	2.52	-0.19	2.13	0.00	0.00	0.97	12.76	***
F S Tn	Price Strategic Income	PRSNX	BF	0.09	-2.32	1.23	-0.56	0.00	0.95	11.36	***
F S Tn R.5<90d	Price US Bond Indx	PBDIX	BI	-0.20	-1.77	1.56	0.52	1.38	0.70	11.02	***
F S Tn	Price US Treasury Bond Long	PRULX	BL	-5.01	-9.45	1.80	0.96	5.87	2.46	11.90	***
F S Tn	Price US Treasury Intermediate	PRTIX	BI	-1.64	-3.39	0.62	-0.24	1.73	0.98	5.87	**
ETF	PS Build America	BAB	B	-1.27	-5.17	4.28	2.94	3.85	1.70	28.22	***
ETF	PS Emrg Mrkt Bnd	PCY	BW	-8.08	-10.83	-0.04	-3.11	-0.62	2.47	26.73	**
ETF	PS High Yield	PHB	BH	4.72	1.65	3.54	1.10	0.69	1.10	19.25	****
ETF	PS Laddrd 1-30 T	PLW	BF	-2.95	-6.24	1.39	0.33	3.66	1.70	30.34	***
ETF	PS Prfrd	PGX	BI	-0.01	-2.82	1.87	2.23	3.76	1.22	13.87	***
ETF	PS Short Trsry 20yr	TBF	BL	2.11	8.53	-3.59	-2.03	-6.02	2.64	30.91	***
Fn So Tn	Rainier Intrmtd Fl	RIMFX	BI	0.66	-0.56	1.36	0.16	0.70	0.48	12.97	***
F So T C	RidgeWorth Corp Bond	STICX	BL	-0.13	-2.35	3.01	1.24	1.75	1.04	8.72	***
F So T	RidgeWorth High Incm	STHTX	BH	5.90	2.15	3.71	1.02	0.14	1.24	7.13	****
F So T	RidgeWorth Ttl Rtrn Bnd	SAMFX	BF	-1.03	-2.02	1.32	0.13	1.37	0.66	10.39	***
Fn So T	Rydex US Govt Bond 1.2	RYGBX	BL	-4.78	-11.57	2.72	1.54	7.68	3.34	15.01	***
Fn So Tn	SIT US Govt Securities	SNGVX	BU	-1.42	-1.78	-0.17	0.31	0.27	0.27	11.05	**
ETF	SPDR Hi Yield	JNK	BH	6.18	2.22	4.34	1.88	0.57	1.34	40.79	****
ETF	SPDR Intrntl TBond	BWX	BW	-2.24	-2.08	1.73	-1.12	0.45	1.49	58.00	***
Fn So Tn	SSgA HiYld	SSHXX	BH	6.22	2.48	4.68	1.62	0.61	1.28	8.26	****
Fn So Tn	TCW Core Fl	TGFNX	BI	-0.25	-1.54	1.81	0.44	1.29	0.65	10.99	***
Fn So Tn	TCW Emrg Mrkt Incm	TGINX	BW	-7.67	-8.63	-1.18	-2.69	-1.85	1.77	10.63	*
Fn So Tn	TCW HiYld	TGHNX	BH	3.92	1.06	3.36	0.70	0.00	1.08	6.36	***
Fn So Tn	Teton Westwood Intrm Bond	WEIBX	BI	-1.12	-1.66	0.40	0.09	0.69	0.42	11.69	**
Fn So Tn	Value Line Aggrsv Incm	VAGIX	BH	-1.92	-3.23	0.78	0.02	1.24	0.84	4.91	**
F S T	Vanguard GNMA	VFIIX	BU	0.11	-1.16	2.65	0.44	1.82	0.78	10.61	***
F S T C	Vanguard High Yld Corp	VWEHX	BH	4.01	1.24	3.28	0.78	0.17	1.09	6.04	***
F S T	Vanguard IT InvstGrd	VFICX	BI	0.57	-1.49	2.30	0.86	1.45	0.90	9.81	***
F S T	Vanguard IT Trsry	VFITX	BI	-0.87	-2.54	0.80	-0.12	1.53	0.88	11.29	***
F S T	Vanguard LT InvGrd	VWESX	BL	-0.81	-5.05	4.07	2.90	3.83	1.78	10.02	***
F S T	Vanguard LT Trsry	VUSTX	BL	-4.72	-9.44	1.79	0.87	5.96	2.50	11.55	***
F S T	Vanguard Short Federal	VSGBX	BS	0.13	-0.28	0.62	0.20	0.37	0.26	10.74	***
F S T	Vanguard ST InvstGrd	VFSTX	BS	1.29	0.57	1.45	0.41	0.37	0.34	10.74	****
F S T	Vanguard ST Trsry	VFISX	BS	0.22	-0.04	0.43	0.06	0.28	0.18	10.71	***
F S T	Vanguard TTL Bond Index	VBMFX	BF	-0.25	-1.77	1.41	0.32	1.33	0.73	10.70	***
ETF	Vngrd Intrmtd Bond	BND	BI	0.10	-1.51	1.72	0.61	1.55	0.80	81.29	***
ETF	Vngrd ShrtTrm Bond	BSV	BS	0.71	0.17	0.82	0.28	0.53	0.30	80.35	***
Fn So Tn R2<60d	Wasatch Hsng Trsry	WHOSX	BL	-6.62	-11.91	2.03	1.13	6.83	2.94	15.64	**
F S T	Weitz Shr Intrmtd Incm	WEFIX	BS	1.11	0.16	1.43	0.55	0.40	0.32	12.55	****
Fn So Tn	Wells Fargo Govt Securities	STVSX	BU	-0.46	-1.62	1.37	0.26	1.39	0.67	10.93	***
Fn So Tn	Wells Fargo High Income	STHYX	BH	3.73	0.80	2.98	0.90	-0.13	1.16	7.40	***
Fn So Tn	Wells Fargo Shrt HiYld	STHBX	BH	2.88	1.69	2.00	0.52	-0.12	0.49	8.26	****
Fn So Tn	Wells Fargo UltrShrt Fl	STADX	BS	0.38	0.20	0.40	0.12	-0.12	0.09	8.54	****
Fn So Tn R2<90d	Westcore Flex Incm	WTLTX	BF	4.85	1.82	3.34	1.73	0.95	0.95	8.88	****
Fn So Tn	Westcore Plus Bond	WTIBX	BI	0.96	-0.89	2.23	1.00	1.68	0.77	10.86	***
Fn So Tn	William Blair Incm Shares	WBRRX	BF	-0.63	-1.72	0.75	-0.13	0.44	0.60	9.15	***
Fn So Tn	Wright Total Return Bond	WTRBX	BF	-0.57	-1.86	0.97	0.23	0.96	0.64	12.64	***
ETF	Wtree Dryfs Emrg Crncy	CEW	B	-7.94	-8.58	-3.61	-4.69	-2.84	1.54	19.49	*

Fidelity Select Funds

Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fidelity Air Transport	FSAIX	EFS	41.54	29.27	19.13	6.56	0.35	4.03	59.51	***
Fidelity American Gold	FSAGX	EFS	-41.24	-19.33	-7.97	-5.28	11.74	8.76	20.08	*
Fidelity Automotive	FSAVX	EFS	36.50	23.75	6.32	-1.36	-4.62	3.97	53.73	***
Fidelity Banking	FSRBX	EFS	28.09	22.73	6.70	4.31	-3.25	3.34	25.32	***
Fidelity Biotechnology	FBIOX	EFS	74.60	47.11	24.48	21.19	13.11	5.93	205.55	****
Fidelity Broker & Inv.	FSLBX	EFS	28.41	20.49	10.13	4.29	-5.02	4.44	70.52	***
Fidelity Bus Srvc	FBSOX	EFS	34.75	29.94	15.60	5.72	-4.27	3.62	35.83	***
Fidelity Chemicals	FSCHX	EFS	17.97	15.44	9.83	1.13	-5.02	3.25	138.55	***
Fidelity Computers	FDCPX	EFS	22.56	18.77	8.01	5.83	-2.33	3.32	72.39	***
Fidelity Constrctn & Housing	FSHOX	EFS	10.78	7.34	3.51	1.84	-2.00	3.06	53.43	**
Fidelity Consumer Prdcts	FSCPX	EFS	25.14	14.65	5.53	-0.34	-5.95	3.37	31.15	***
Fidelity Consumer Staples	FDFAX	EFS	6.19	-2.57	-2.92	-6.29	-7.55	3.16	83.40	*
Fidelity Cyclical	FCYIX	EFS	26.86	22.68	11.10	3.78	-3.47	3.72	32.50	***
Fidelity Defense & Aero	FSDAX	EFS	41.25	30.80	15.69	6.16	-2.12	3.56	119.76	****
Fidelity Devlp Communications	FSDCX	EFS	23.15	26.62	12.37	8.69	1.53	3.48	29.95	***
Fidelity Electronics	FSELX	EFS	32.06	27.30	12.94	8.44	0.59	3.39	63.50	***
Fidelity Energy	FSENX	EFS	8.73	6.93	1.72	-6.03	-5.42	2.77	53.07	**
Fidelity Energy Services	FSESX	EFS	7.52	7.58	2.36	-7.58	-5.77	2.80	79.95	**
Fidelity Environmental	FSLEX	EFS	23.75	18.92	8.62	2.09	-3.33	3.50	22.07	***
Fidelity Financial Svcs	FIDSX	EFS	20.19	15.07	6.19	3.74	-3.91	3.43	78.58	***
Fidelity Health Care	FSPHX	EFS	57.06	40.90	25.16	16.74	7.04	4.15	201.79	*****
Fidelity Home Finance	FSVLX	EFS	21.02	13.69	3.64	0.50	-4.52	2.85	15.62	***
Fidelity Industrial Equipment	FSCGX	EFS	21.22	21.13	10.61	2.97	-3.45	3.57	44.24	***
Fidelity Industrial Materials	FSDPX	EFS	12.65	11.19	7.20	1.26	-4.12	2.72	81.39	***
Fidelity Insurance	FSPCX	EFS	24.44	13.44	4.88	-1.36	-7.07	3.54	63.73	***
Fidelity Leisure	FDLSX	EFS	28.38	17.17	10.89	1.93	-4.43	3.26	127.28	***
Fidelity Med Delivery	FSHCX	EFS	32.32	24.93	12.05	8.65	1.32	2.60	73.91	****
Fidelity Multimedia	FBMPX	EFS	31.81	19.38	9.88	2.16	-4.42	3.51	77.39	***
Fidelity Natural Gas	FSNGX	EFS	12.56	11.76	7.68	-3.33	-2.57	2.87	36.82	***
Fidelity Natural Rsrcls	FNARX	EFS	6.17	6.45	2.22	-6.64	-3.60	2.89	35.57	**
Fidelity Pharma	FPHAX	EFS	34.84	22.47	16.17	10.04	1.67	2.92	19.53	****
Fidelity Retailing	FSRPX	EFS	27.42	20.65	7.75	-1.18	-6.02	3.73	82.22	***
Fidelity Software & Comptr	FSCSX	EFS	42.33	36.69	22.35	11.17	-0.11	3.01	118.53	*****
Fidelity Technology	FSPTX	EFS	29.61	27.65	15.78	8.74	0.28	2.37	123.39	****
Fidelity Telecommunications	FSTCX	EFS	15.94	4.98	5.15	-0.76	-1.95	2.96	59.31	**
Fidelity Transportation	FSRFX	EFS	37.79	25.93	17.11	8.30	0.74	3.65	74.40	****
Fidelity Utilities	FSUTX	EFS	17.24	3.41	7.40	3.69	2.85	3.61	68.51	***
Fidelity Wireless	FWRLX	EFS	20.68	13.80	15.06	2.16	-2.28	2.56	10.29	**

About a decade ago, I had what I considered a pretty good strategy for trading Fidelity Select Funds. But there simply wasn't the interest that justified the time, effort, and cost to maintain it, so it was discontinued. If readers would email me SMcKee@InvestmentST.com and let me know if there is more interest today to see this sector rotation strategy again.

Fidelity Select Funds have a 30-day holding period to avoid a short-term redemption charge of 0.75%.

ETFs sorted by Bond or Equity Class then Rank

Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Guggnhm Blt 2015 HY	BSJF	BH	5.69	2.73	3.43	1.24	0.41	0.88	26.89	*****
iShares 1-3yr Trsry	SHY	BS	0.40	0.24	0.31	0.12	0.20	0.10	84.55	****
PS High Yield	PHB	BH	4.72	1.65	3.54	1.10	0.69	1.10	19.25	****
SPDR Hi Yield	JNK	BH	6.18	2.22	4.34	1.88	0.57	1.34	40.79	****
iShares 10-20yr Trsry	TLH	BI	-2.57	-6.39	1.80	0.33	4.09	1.90	125.86	***
iShares 20+ yr Trsry	TLT	BL	-4.88	-9.87	2.24	1.50	6.30	2.67	108.28	***
iShares 3-7yr Trsry	IEI	BI	-0.19	-1.46	0.95	0.02	1.28	0.70	121.57	***
iShares 7-10yr Trsry	IEF	BI	-1.94	-4.77	1.21	0.03	3.06	1.48	102.28	***
iShares Agg Bond	AGG	BI	0.16	-1.48	1.85	0.72	1.54	0.78	108.07	***
iShares High Yld	HYG	BH	5.81	1.78	3.32	1.28	0.40	1.31	93.25	***
iShares Inter Gov	GVI	BU	0.17	-0.92	1.07	0.33	0.86	0.54	110.36	***
iShares Intrntl Tbond	IGOV	BW	-0.98	-0.10	2.90	-0.62	0.55	1.45	100.74	***
iShares Long Corp Bond	LQD	BL	1.16	-2.00	3.53	1.96	1.88	1.25	116.34	***
iShares MBS Bond	MBB	BU	0.07	-0.84	2.07	0.45	1.87	0.70	106.53	***
PS Build America	BAB	B	-1.27	-5.17	4.28	2.94	3.85	1.70	28.22	***
PS Laddrd 1-30 T	PLW	BF	-2.95	-6.24	1.39	0.33	3.66	1.70	30.34	***
PS Prfrd	PGX	BI	-0.01	-2.82	1.87	2.23	3.76	1.22	13.87	***
PS Short Trsry 20yr	TBF	BL	2.11	8.53	-3.59	-2.03	-6.02	2.64	30.91	***
SPDR Intrntl TBond	BWX	BW	-2.24	-2.08	1.73	-1.12	0.45	1.49	58.00	***
Vngrd Intrm dt Bond	BND	BI	0.10	-1.51	1.72	0.61	1.55	0.80	81.29	***
Vngrd ShrtTrm Bond	BSV	BS	0.71	0.17	0.82	0.28	0.53	0.30	80.35	***
iShares Trsry Infltn	TIP	BI	-6.08	-7.19	-0.20	-0.44	2.10	1.37	112.21	**
PS Emrg Mrkt Bnd	PCY	BW	-8.08	-10.83	-0.04	-3.11	-0.62	2.47	26.73	**
W tree Dryfs Emrg Crrncy	CEW	B	-7.94	-8.58	-3.61	-4.69	-2.84	1.54	19.49	*
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Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
iShares Russel Micro	IWC	ESC	36.26	28.63	13.60	7.70	-0.53	3.22	74.72	*****
PS Dymc OTC	PWO	ESC	35.91	24.88	11.21	7.78	-0.76	3.64	68.77	*****
PS QQQ	QQQ	ELC	30.52	23.13	14.56	4.53	-1.92	2.75	86.27	*****
Select SPDR Health	XLV	EA	32.65	19.74	10.59	6.48	0.94	3.05	55.96	*****
Select SPDR Technlgy	XLK	EA	20.70	14.74	10.81	3.98	-2.57	2.37	34.82	*****
Guggnhm Multi Ast In	CVY	EV	9.97	4.36	3.48	-1.02	-2.10	2.21	24.25	***
iShares DJ Slct Div	DVY	EGI	19.41	8.69	4.48	0.29	-2.65	2.70	69.46	***
iShares Europe 350	IEV	EW	13.23	12.14	8.90	-0.96	-4.59	3.52	45.27	***
iShares Russel 2000	IWM	ESC	26.93	20.49	8.90	3.11	-2.77	3.29	112.16	***
iShares Russel MidVal	IWS	EV	21.71	13.37	7.15	1.89	-1.83	2.99	64.51	***
PS Dymc Mrkt	PWC	ELC	27.79	19.43	11.57	3.71	-2.56	3.65	66.51	***
PS High Yield Eqty	PEY	EMC	19.20	9.72	3.43	0.52	-2.76	2.94	11.49	***
Select SPDR Cnsmr Disc	XLY	EA	26.97	16.20	6.55	-0.54	-6.00	3.45	62.82	***
Select SPDR Dividend	SDY	EGI	18.55	8.52	3.41	-0.33	-3.00	2.87	70.44	***
Select SPDR Financls	XLF	EA	23.13	14.05	3.67	2.86	-3.66	3.60	21.06	***
Select SPDR Indl	XLI	EA	27.23	22.50	11.86	3.42	-4.27	3.56	50.03	***
Select SPDR Matrsls	XLB	EA	15.50	13.48	10.03	1.25	-4.72	2.98	44.04	***
SPDR DJ Gbl Titans	DGT	EW	15.11	11.04	7.17	-1.10	-4.19	3.14	66.29	***
SPDR DJ Industrials	DIA	ELC	15.83	7.70	2.33	1.46	-5.19	2.94	156.75	***
SPDR Euro Stoxx 50	FEZ	EW	14.33	16.20	11.01	-2.17	-5.78	4.68	39.76	***
SPDR S&P 500	SPY	ELC	21.43	13.33	6.70	1.91	-3.52	2.82	178.18	***
Vngrd Large Cap	VV	ELC	21.83	13.72	7.07	2.03	-3.33	2.83	81.98	***
Vngrd Small Cap	VB	ESC	26.81	19.33	9.01	3.16	-2.06	3.19	107.69	***
Vngrd TTL Stock	VTI	ELC	22.58	14.60	7.32	2.16	-3.17	2.92	92.88	***
W tree Eqty Income	DHS	EGI	14.61	3.38	2.54	-0.87	-2.58	2.50	53.56	***
W tree Intrntl SC Div	DLS	EW	18.46	10.99	12.94	-0.23	-2.29	3.40	61.57	***
W tree LrgCap Div	DLN	ELC	16.66	7.95	3.85	0.27	-3.86	2.54	63.83	***
W tree Sml Cap Div	DES	ESC	24.14	16.11	5.25	0.40	-3.94	3.29	65.00	***
W tree Ttl Div	DTD	ELC	17.21	8.35	3.94	0.06	-3.73	2.58	64.48	***
Currency Euro	FXE	EC	-1.06	2.11	1.18	-0.74	-1.99	1.55	133.29	**
iShares Canada	EWX	EW	-0.79	2.22	2.47	-3.57	-4.22	2.42	27.93	**
iShares China	FXI	EW	-14.01	-5.51	1.40	-7.53	-9.88	4.89	34.58	**
iShares Cohen&Str REIT	ICF	ERE	-0.06	-9.22	-1.53	-0.88	4.63	3.28	78.18	**
iShares EAFE Indx	EFA	EW	10.95	5.65	6.30	-2.62	-5.20	3.37	63.61	**
iShares Mexico	EWW	EW	-12.84	-11.31	-3.57	-2.63	-7.51	3.95	62.89	**
iShares Prfrd	PFF	EGI	0.60	-2.08	1.34	1.96	2.96	1.09	37.92	**
iShares REIT	IYR	ERE	0.59	-8.66	-0.16	-0.47	3.44	3.28	65.25	**
iShares Slct Div	IDV	ELC	8.47	4.23	8.00	-4.75	-5.01	3.58	36.04	**
PS Agrcltr	DBA	EA	-11.68	-5.99	0.08	-1.60	1.65	1.78	24.65	**
PS Energy	DBE	EA	-3.31	2.38	-1.08	0.64	-2.78	2.74	28.34	**
PS Oil	DBO	EA	-2.08	4.19	-1.47	-0.63	-2.96	3.06	26.88	**
PS Short Dow 30	DOG	EC	-15.32	-8.46	-3.17	-1.89	5.25	2.95	27.48	**
Select SPDR Cnsmr Stpl	XLP	EA	13.38	1.60	-0.14	-3.03	-5.17	3.15	40.76	**
Select SPDR Enrgy	XLE	EA	9.81	8.04	2.11	-3.04	-5.80	2.75	83.38	**
Select SPDR Utilities	XLU	EA	11.13	-2.72	1.63	1.89	2.98	3.51	39.10	**
SPDR W Ish REIT	RWR	ERE	1.38	-8.19	-1.38	-1.40	3.89	3.35	74.04	**
W tree DEFA	DWM	EW	10.49	5.42	6.94	-3.12	-5.44	3.49	51.50	**
W tree India	EPI	EW R	-19.23	-13.76	4.20	-3.69	-7.22	6.00	16.18	**
iShares Emrg Mrkt Stk	EEM	EW	-11.75	-9.85	-1.24	-9.26	-8.64	3.19	38.19	*
iShares Gold	IAU	EG	-25.49	-15.89	-6.14	-6.07	3.34	4.29	12.07	*
iShares Latin Am r	ILF	EW	-24.95	-21.21	-7.30	-15.67	-10.93	4.44	32.99	*
iShares Silver	SLV	EG	-39.39	-21.36	-3.61	-12.56	-1.39	6.75	18.45	*
PS Commodity	DBC	EC	-12.61	-5.29	-4.05	-3.38	-3.04	2.21	24.88	*
PS Gold	DGL	EG	-26.72	-16.83	-6.41	-6.35	3.44	4.45	41.75	*
PS Silver	DBS	EG	-41.33	-23.01	-4.34	-13.68	-1.67	7.17	31.75	*
SPDR Gold	GLD	EG	-25.50	-15.89	-6.15	-5.99	3.42	4.32	120.09	*
Vngrd Emrg Mrkt	VWO	EW	-12.99	-11.53	-2.23	-9.54	-8.43	3.32	37.67	*
W tree Emrg Mrkt E I	DEM	EW	-15.06	-13.60	-3.75	-12.51	-8.90	3.60	46.49	*

American Century Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn So Tn	AmCent Blncd Investors	TWBIX	HB	12.19	7.33	4.38	1.31	-1.65	1.78	17.91	***
Fn So Tn	AmCent Cap Value	ACTIX	EV	18.56	11.49	3.21	1.14	-4.18	2.88	8.49	***
Fn So Tn	AmCent Divrs Bond	ADFIX	BI	-0.54	-2.08	1.55	0.57	1.33	0.73	10.68	***
Fn So Tn R2<60d	AmCent Emrg Mrkt	TWMIX	EW	-8.00	-8.44	-0.37	-8.02	-7.29	3.12	8.14	**
Fn So Tn	AmCent Equity Growth	BEQGX	ELC	21.78	14.07	6.33	1.84	-3.61	2.93	29.65	***
Fn So Tn C	AmCent Equity Income	TWEIX	EGI	10.99	4.65	1.56	-0.49	-2.57	1.91	8.35	***
Fn So Tn R1<60d	AmCent Global Gold	BGEIX	EG	-40.54	-18.49	-9.23	-4.88	11.31	8.30	9.74	**
Fn So Tn R2<60d	AmCent Global Grth	TWGGX	EW	20.38	15.96	10.53	1.72	-3.69	2.73	11.99	***
Fn So Tn	AmCent GNMA Income	BGNMX	BU	-0.48	-1.70	2.08	0.26	1.41	0.71	10.77	***
Fn So Tn C	AmCent Grwth Investors	TWCGX	ELC	20.59	14.50	9.34	1.90	-3.00	2.56	31.68	***
Fn So Tn	AmCent Hertg Investors	TWHIX	EMC	21.93	16.34	7.92	0.67	-1.92	2.36	24.99	***
Fn So Tn	AmCent High Yld	ABHIX	BH	4.75	1.48	2.92	0.59	-0.16	1.12	6.17	***
So Tn	AmCent Income & Growth	BIGRX	EGI	23.76	13.77	6.29	1.00	-3.84	2.92	34.85	***
Fn So Tn	AmCent Inf Adj B	ACITX	BU	-6.27	-7.26	-0.38	-0.55	1.99	1.34	11.76	**
Fn So Tn	AmCent Intl Bond	BEGBX	BW	-2.57	-1.81	1.62	-0.91	0.80	1.31	13.93	***
Fn So Tn R2<60d	AmCent Intl Discv	TWEGX	EW	25.33	17.03	12.56	3.98	-0.92	2.87	12.89	****
Fn So Tn R2<60d	AmCent Intl Grth	TWIEX	EW	13.69	7.87	7.27	-0.40	-4.32	3.10	13.07	***
Fn So Tn	AmCent Lrg Co Value	ALVIX	ELC	18.58	11.53	3.16	1.10	-4.19	2.90	7.78	***
Fn So Tn	AmCent Midcap Value	ACMVX	EMC	20.18	12.74	5.63	1.35	-2.10	2.65	15.40	***
Fn So Tn	AmCent New Opp	TWNOX	ESC	25.75	20.26	10.16	3.20	-2.42	3.00	11.28	***
Fn So Tn	AmCent One Ch Very Consvrt	AONIX	HB	3.37	1.20	2.11	0.41	0.00	0.85	11.58	***
Fn So Tn	AmCent Real Estate	REACX	ERE	0.86	-7.24	-0.41	-1.27	3.12	3.31	24.10	**
Fn So Tn	AmCent Select Investors	TWCIX	ELC	20.85	16.03	10.97	3.09	-3.50	2.79	54.25	***
Fn So Tn	AmCent Small Co	ASQIX	ESC	29.64	20.89	6.61	3.28	-4.31	3.74	11.98	***
Fn So Tn R2<60d	AmCent SmlCap Grth	ANOIX	ESC	28.87	22.75	10.61	3.85	-2.05	3.05	12.41	****
Fn So Tn	AmCent Strtgc Agg	TWSAX	HB	12.82	7.84	5.18	0.23	-2.58	2.17	8.31	***
Fn So Tn	AmCent Strtgc Consvrtv	TWSCX	HB	7.05	3.85	3.28	0.52	-0.68	1.26	5.83	***
Fn So Tn	AmCent Ultra Investors	TWCUX	EMC	27.59	21.60	11.89	2.72	-3.31	2.86	33.04	****
Fn So Tn	AmCent US Govt Short	TWUSX	BS	-0.30	-0.46	0.09	0.03	0.10	0.10	9.66	**
Fn So Tn	AmCent Utilities Income	BULIX	EGI	13.30	-0.49	0.25	-0.66	0.06	3.03	16.18	**
Fn So Tn	AmCent Value	TWVLX	EV	18.81	11.53	3.64	1.16	-3.41	2.74	7.94	***
Fn So Tn R2<60d	AmCent Veedot	AMVIX	ESC	28.12	18.47	8.37	2.16	-2.86	3.02	9.18	***

Fidelity Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
Fn S T R 1.5<90d	Fidelity Aggrsv Grth	FDEGX	EA	25.63	17.97	9.16	3.14	-3.16	2.94	27.60	***
Fn S T R 1<30d	Fidelity Aggrsv Intl	FIVFX	EW	11.94	6.89	7.46	-1.06	-4.54	3.16	15.99	***
Fn S T	Fidelity AM Eqty 20%	FASIX	HA	4.29	2.38	2.79	0.85	0.08	0.76	13.33	***
Fn S T	Fidelity AM Eqty 50%	FASMX	HA	10.11	6.72	5.22	1.32	-0.97	1.48	17.38	***
Fn S T	Fidelity AM Eqty 70%	FASGX	HA	13.89	9.62	6.53	1.51	-1.85	2.02	20.14	***
Fn S T	Fidelity AM Eqty 85%	FAMRX	HA	17.04	12.04	7.71	1.81	-2.40	2.38	16.70	***
Fn S T	Fidelity Balanced	FBALX	HB	15.33	10.75	6.83	2.42	-1.49	1.90	22.41	****
Fn S T	Fidelity Blue Chip Growth	FBGRX	ELC	31.84	24.48	13.23	4.76	-1.53	2.98	62.40	****
Fn S T R 1<90d	Fidelity Cap/Incm	FAGIX	BH	7.14	3.26	4.63	1.57	-0.30	1.42	9.83	****
Fn S T	Fidelity Capital Appreciation	FDCAX	ELC	29.15	19.62	11.81	6.05	-0.97	3.05	35.83	****
Fn S T	Fidelity Contra	FCNTX	ELC	26.22	17.97	11.92	3.04	-2.24	2.72	93.99	****
Fn S T	Fidelity Convertible Securities	FCVSX	EGI	19.04	14.39	9.13	5.14	0.18	2.50	31.16	****
Fn S T	Fidelity Disciplined Equity	FDEQX	ELC	25.88	17.09	9.82	3.36	-2.85	3.02	31.40	***
Fn S T R 1<30d	Fidelity Diversified Intl	FDIVX	EW	15.36	9.37	7.88	-0.23	-4.47	3.29	35.26	***
Fn S T	Fidelity Dividend Growth	FDGFX	ELC	20.84	14.75	7.67	1.91	-3.33	2.91	34.21	***
Fn S T R 1.5<90d	Fidelity Emrg Asia	FSEAX	EWR	-2.65	-3.73	3.72	-4.67	-5.03	2.80	29.10	**
Fn S T R 1.5<90d	Fidelity Emrg Mrkt	FEMKX	EW	-4.32	-6.98	-0.45	-8.20	-6.97	3.01	22.41	**
Fn S T	Fidelity Equity Income II	FQTX	HGI	17.08	8.43	3.28	0.72	-4.34	2.62	23.56	***
Fn S T R 1<30d	Fidelity Europe	FIEUX	EWR	15.89	12.79	8.26	0.15	-3.75	3.24	37.43	***
Fn S T R 1<30d	Fidelity Europe Cap App	FECAX	EWR	15.73	12.78	8.27	0.08	-3.82	3.31	22.65	***
Fn S T R .75<30d	Fidelity Export & Multintl	FEXPX	ELC	16.37	9.53	5.63	0.93	-3.49	2.43	23.49	***
Fn S T C	Fidelity Fifty	FFTYX	EV	31.85	24.26	14.48	7.06	0.72	2.78	28.07	*****
Fn S T	Fidelity Fund	FFIDX	ELC	19.33	12.99	8.47	3.36	-2.49	2.69	41.59	***
Fn S T R 1<30d	Fidelity Global Balanced	FGBLX	HGI	12.50	8.99	6.91	1.93	-0.53	1.75	24.61	****
Fn S T	Fidelity GNMA	FGMNX	BU	0.04	-1.06	2.65	0.55	1.96	0.76	11.43	***
Fn S T	Fidelity Govt Securities	FGOVX	BU	-0.59	-1.82	1.21	0.25	1.38	0.67	10.30	***
Fn S T	Fidelity Growth & Income	FGRIX	EGI	21.37	12.31	4.88	0.48	-4.31	2.91	26.66	***
Fn S T C	Fidelity Growth Company	FDGRX	ELC	32.02	23.90	13.02	5.29	-0.09	2.77	119.08	*****
Fn S T R 1<90d	Fidelity High Incm	SPHIX	BH	5.28	2.06	3.68	1.06	0.00	1.16	9.37	****
Fn S T	Fidelity Independence	FDFFX	ELC	34.21	26.91	17.46	9.39	1.55	3.33	36.79	*****
Fn S T	Fidelity Intermediate Bond	FTHRX	BI	0.45	-0.88	1.41	0.29	0.83	0.59	10.92	***
Fn S T	Fidelity Intrm Gov	FSTGX	BU	-0.14	-1.04	0.83	0.17	0.85	0.50	10.63	***
Fn S T R 1<30d	Fidelity Intrntl Discvry	FIGRX	EW	14.71	7.58	7.08	-1.39	-4.96	3.34	38.49	***
Fn S T	Fidelity Invst Grade Bond	FBNDX	BI	0.01	-1.60	1.77	0.45	1.17	0.75	7.77	***
Fn S T R 1.5<90d	Fidelity Japan	FJPNX	EWR	14.70	-2.27	1.13	-3.32	-4.32	3.80	11.52	**
Fn S T R 1.5<90d	Fidelity Latin America	FLATX	EWR	-27.58	-24.05	-10.16	-15.56	-10.11	4.27	28.09	**
Fn S T R 1.5<90d	Fidelity Levrg Co Stk	FLVCX	EMC	22.70	16.02	7.11	1.88	-2.96	3.18	41.96	**
Fn S T R 1.5<90d	Fidelity Low Priced Stock	FLPSX	ESC	23.58	14.32	7.18	0.65	-3.36	2.78	47.80	***
Fn S T	Fidelity LrgCap Stock	FLCSX	ELC	28.63	19.97	9.57	4.02	-2.57	3.07	26.53	****
Fn S T	Fidelity Magellan	FMAGX	EMC	26.33	20.45	10.93	4.03	-1.88	2.78	90.63	****
Fn S T	Fidelity Mega Cap	FGRTX	ELC	21.67	13.48	5.96	1.25	-4.22	2.86	14.77	***
Fn S T R .75<30d	Fidelity Mid Cap Stock	FMCSX	EMC	29.13	19.66	10.60	4.55	-1.27	2.85	39.01	****
Fn S T	Fidelity Mortgage Security	FMSFX	BU	0.10	-0.93	2.08	0.30	1.55	0.68	11.12	***
Fn S T R 1<90d	Fidelity New Markets Income	FNMIX	BW	-7.87	-8.71	-1.52	-3.69	-1.99	1.87	15.28	*
Fn S T	Fidelity New Millennium	FMILX	ELC	29.04	20.58	11.74	5.75	-0.94	2.75	38.80	****
Fn S T	Fidelity OTC	FOCPX	ESC	43.27	33.92	14.01	7.44	1.45	3.07	78.51	*****
Fn S T R 1<30d	Fidelity Overseas	FOSFX	EW	17.36	10.52	9.35	0.51	-3.80	3.11	38.73	**
Fn S T R 1.5<90d	Fidelity Pacific Basin	FPBFX	EWR	17.30	3.17	6.42	-3.39	-4.41	3.30	26.44	**
Fn S T	Fidelity Puritan	FPURX	HGI	15.91	11.56	7.76	3.08	-0.85	1.84	21.05	*****
Fn S T R .75<90d	Fidelity Real Estate	FRESX	ERE	1.52	-8.24	-1.35	-1.35	3.48	3.35	33.04	**
Fn S T	Fidelity Short Term Bond	FSHBX	BS	0.74	0.43	0.82	0.26	0.23	0.17	8.60	*****
Fn S T R 2<90d	Fidelity Small Cap Stock	FSLCX	ESC	18.65	14.39	7.18	2.00	-3.63	2.85	20.18	***
Fn S T R 1.5<90d C	Fidelity Small Cap Value	FPCVX	ESC	20.56	13.11	4.16	-0.44	-5.04	3.65	19.03	***
Fn S T	Fidelity Stock Slctr AllCap	FDSSX	ELC	24.30	17.43	9.40	3.61	-2.14	2.74	34.83	****
Fn S T R 1.5<90d	Fidelity Stock Slctr SmCap	FDSCX	ESC	26.08	19.97	9.07	5.28	-1.80	2.96	25.71	****
Fn S T	Fidelity Total Bond	FTBFX	BI	0.65	-1.26	2.16	0.49	1.15	0.78	10.56	***
Fn S T	Fidelity Trend	FTRNX	ELC	28.28	21.77	14.18	4.78	-1.33	2.69	85.47	****
Fn S T	Fidelity Utilities	FIUIX	EGI	17.66	4.86	7.74	1.82	1.04	3.20	22.24	***
Fn S T	Fidelity Value	FIDLX	EV	25.98	17.81	9.06	3.30	-1.74	3.09	101.78	**
Fn S T	Fidelity Value Strategies	FSLSX	EV	19.36	12.10	5.82	2.26	-3.54	3.03	39.50	***
Fn S T R 1<30d	Fidelity Worldwide	FWWFX	EW	23.67	16.49	11.03	3.47	-1.79	2.92	24.18	**

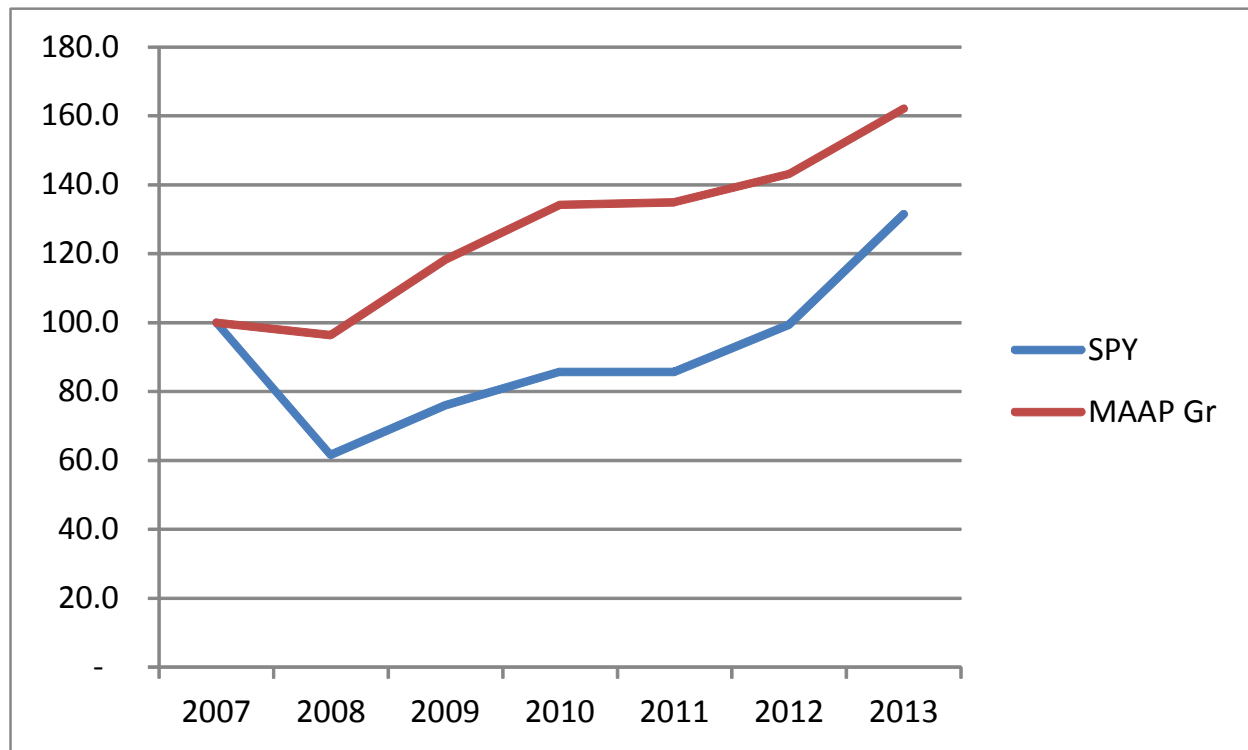
T. Rowe Price Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S Tn	Price Balanced	RPBAX	HB	13.98	9.34	6.94	1.46	-1.55	1.91	22.86	***
F S Tn	Price Blue Chip Growth	TRBCX	ELC	32.47	26.16	15.71	4.37	-2.29	3.13	63.12	****
F S Tn	Price Capital Appreciation	PRWCX	HGI	16.87	11.05	5.62	2.57	-0.94	1.89	25.42	****
F S Tn	Price Capital Opportunity	PRCOX	ELC	21.85	13.80	7.62	2.37	-3.36	2.80	20.99	***
F S Tn	Price Corp Inc	PRPIX	BI	1.04	-1.83	3.09	1.28	1.80	1.09	9.62	***
F S Tn R1<90d C	Price Diversfd SmlCap Grth	PRDSX	ESC	32.35	25.47	12.68	4.02	-2.00	3.16	24.49	****
F S Tn	Price Dividend Growth	PRDGX	EGI	19.51	11.92	5.98	1.43	-3.48	2.65	32.48	***
F S Tn R2<90d	Price Emrg Mkt Bond	PREMX	BW	-7.99	-9.74	-1.75	-3.68	-1.76	1.93	12.26	**
F S Tn R2<90d C	Price Emrg Mkt Stk	PRMSX	EW	-12.49	-11.19	-3.22	-11.03	-7.88	3.10	29.68	*
F S Tn	Price Equity Income	PRFDX	EGI	18.43	10.33	4.25	0.18	-3.93	2.75	31.55	***
F S Tn R2<90d	Price European Stock	PRESX	EWR	26.14	19.99	13.31	1.66	-2.56	3.25	20.90	***
F S Tn R2<90d	Price Gbl LrgCap	RPGEX	EW	10.97	7.59	6.28	-2.28	-4.20	2.79	19.64	***
F S Tn R2<90d	Price Gbl Stk	PRGSX	EW	24.04	18.16	13.03	3.77	-2.28	3.03	23.62	***
F S Tn	Price GNMA	PRGMX	BU	-0.28	-1.64	2.00	0.27	1.59	0.75	9.58	***
F S Tn	Price Growth & Income	PRGIX	EGI	22.88	15.70	8.72	2.78	-2.86	2.78	28.83	***
F S Tn	Price Growth Stock	PRGFX	ELC	31.73	24.85	16.25	4.70	-1.79	2.89	51.63	*****
F S Tn R2<90d C	Price High Yield	PRHYX	BH	7.59	3.30	4.18	1.46	0.28	1.32	7.17	****
F S Tn R2<90d	Price Intrntl Bond	RPIBX	BW	-2.83	-2.39	1.06	-1.58	0.11	1.32	9.51	**
F S Tn R2<90d C	Price Intrntl Discovery	PRIDX	EW	18.33	12.21	11.26	2.14	-1.56	2.46	54.87	***
F S Tn R2<90d	Price Intrntl Grth Incm	TRIGX	HGI	14.00	9.55	8.17	-0.03	-3.15	2.98	15.08	***
F S Tn R2<90d	Price Intrntl Stock	PRITX	EW	5.03	3.29	3.98	-3.78	-5.15	2.70	15.46	**
F S Tn R2<90d	Price Japan	PRJPX	EWR	19.66	0.89	2.54	-2.79	-4.71	3.89	9.72	**
F S Tn R2<90d	Price Latin America	PRLAX	EWR	-26.47	-24.43	-8.57	-16.27	-10.50	4.54	26.86	*
F S Tn C	Price Mid Cap Growth	RPMGX	EMC	28.52	21.63	11.51	5.15	-0.26	2.75	72.59	****
F S Tn C	Price Mid Value	TRMCX	EV	20.70	13.51	6.88	1.81	-2.90	2.90	29.18	***
F S Tn	Price New America Growth	PRWAX	EMC	29.56	23.95	15.27	4.47	-1.77	2.74	43.39	*****
F S Tn R2<90d C	Price New Asia	PRASX	EWR	-5.81	-5.87	-0.21	-5.19	-4.68	2.35	15.26	**
F S Tn C	Price New Era	PRNEX	EA	7.00	6.91	5.60	-2.43	-3.53	2.68	42.85	***
F S Tn C	Price New Horizons	PRNHX	ESC	38.49	29.14	15.00	6.61	-0.63	2.98	45.98	*****
F S Tn	Price New Income	PRCIX	BF	-0.61	-2.25	1.63	0.48	1.18	0.75	9.41	***
F S Tn R1<90d	Price REIT	TRREX	ERE	3.11	-5.34	-0.58	-0.55	3.06	3.17	21.86	**
F S Tn C	Price Science & Technology	PRSCX	EA	35.62	30.38	17.08	10.48	-0.77	3.14	38.80	*****
F S Tn	Price Short term Bond	PRWBX	BS	0.38	-0.04	0.42	0.02	0.00	0.20	4.79	***
F S Tn C	Price Small Cap Stock	OTCFX	ESC	26.89	20.03	9.36	3.02	-2.27	3.00	43.55	***
F S Tn R1<90d C	Price Small Cap Value	PRSVX	ESC	20.28	15.66	7.77	1.46	-3.95	3.18	48.38	***
F S Tn	Price Spectrum Growth	PRSGX	EMC	19.27	13.88	8.85	1.11	-3.09	2.73	23.24	***
F S Tn	Price Spectrum Income	RPSIX	BF	2.52	-0.19	2.13	0.00	0.00	0.97	12.76	***
F S Tn	Price Strategic Income	PRSNX	BF	0.09	-2.32	1.23	-0.56	0.00	0.95	11.36	***
F S Tn R.5<90d	Price US Bond Indx	PBDIX	BI	-0.20	-1.77	1.56	0.52	1.38	0.70	11.02	***
F S Tn	Price US Treasury Bond Long	PRULX	BL	-5.01	-9.45	1.80	0.96	5.87	2.46	11.90	***
F S Tn	Price US Treasury Intermediate	PRTIX	BI	-1.64	-3.39	0.62	-0.24	1.73	0.98	5.87	**
F S Tn	Price Value	TRVLX	EV	25.46	16.53	7.78	3.49	-2.43	3.05	32.95	***

Vanguard Funds Alphabetically

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T	Vanguard 500 Index	VFINX	EGI	21.31	13.23	6.76	1.95	-3.47	2.80	164.45	***
F S T	Vanguard Balanced	VBINX	HB	13.03	7.86	5.10	1.64	-1.27	1.73	27.18	***
F S T	Vanguard Cap Opprt	VHCOX	ELC	33.66	20.77	12.07	6.21	0.80	3.42	46.55	****
F S T	Vanguard Cap Value	VCVLX	EGI	30.82	21.06	8.48	4.25	-2.50	3.68	14.04	***
F S T C	Vanguard Convertible Securities	VCVSX	EGI	15.22	11.47	6.09	2.42	0.73	1.81	13.77	****
F S T	Vanguard Dev Mrkt	VDMIX	EW	11.35	5.93	6.83	-2.37	-4.58	3.25	11.04	***
F S T	Vanguard Div Grth	VDIGX	ELC	19.60	10.05	4.92	0.79	-4.26	2.63	20.45	***
F S T	Vanguard Equity Income	VEIPX	EGI	18.49	9.33	3.65	0.53	-4.00	2.65	28.57	***
F S T	Vanguard European Index	VEURX	EWR	13.93	12.44	9.35	-0.44	-4.04	3.37	30.17	***
F S T	Vanguard Explorer	VEXPX	ESC	31.60	24.16	10.94	3.47	-2.63	3.34	100.68	****
F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	27.05	19.43	9.69	3.59	-1.85	3.15	61.60	***
F S T	Vanguard Global Eqty	VHGEX	EW	17.30	10.95	7.73	1.05	-3.58	2.87	22.63	***
F S T	Vanguard GNMA	VFIIX	BU	0.11	-1.16	2.65	0.44	1.82	0.78	10.61	***
F S T C	Vanguard Grth Eqty	VGEQX	ELC	24.16	18.00	10.15	3.30	-2.04	2.60	15.86	****
F S T	Vanguard Grwth & Incm	VQNPX	EGI	21.92	13.87	6.51	2.35	-3.46	2.85	38.17	***
F S T C	Vanguard High Yld Corp	VWEHX	BH	4.01	1.24	3.28	0.78	0.17	1.09	6.04	***
F S T	Vanguard High Yld Dividend	VHDYX	EV	18.25	8.45	3.28	0.30	-4.01	2.62	23.70	***
F S T	Vanguard Intl Expl	VINEX	EW	21.31	15.27	12.23	1.25	-2.23	2.68	18.01	***
F S T	Vanguard Intl Growth	VWIGX	EW	11.09	9.51	7.46	-2.18	-5.66	3.28	22.02	***
F S T	Vanguard Intl Value	VTRIX	EW	11.45	8.14	7.37	-2.73	-5.19	3.26	35.44	***
F S T	Vanguard IT InvstGrd	VFICX	BI	0.57	-1.49	2.30	0.86	1.45	0.90	9.81	***
F S T	Vanguard IT Trsry	VFITX	BI	-0.87	-2.54	0.80	-0.12	1.53	0.88	11.29	***
F S T	Vanguard LT InvGrd	VWESX	BL	-0.81	-5.05	4.07	2.90	3.83	1.78	10.02	***
F S T	Vanguard LT Trsry	VUSTX	BL	-4.72	-9.44	1.79	0.87	5.96	2.50	11.55	***
F S T	Vanguard MidCap Index	VIMSX	EMC	23.55	14.85	8.07	2.60	-2.33	2.96	29.32	***
F S T	Vanguard Morgan Growth	VMRGX	ELC	26.33	19.22	11.05	4.34	-2.07	2.86	25.08	****
F S T	Vanguard Pacific Index	VPACX	EWR	7.30	-3.75	2.62	-5.60	-5.60	3.29	10.96	**
S T	Vanguard PRIMECAP	VPMCX	ELC	29.81	18.54	13.25	4.98	-0.78	2.99	91.61	****
F S T	Vanguard REIT	VGSIX	ERE	2.78	-7.52	-0.52	-1.00	4.19	3.44	22.37	**
F S T	Vanguard Short Federal	VSGBX	BS	0.13	-0.28	0.62	0.20	0.37	0.26	10.74	***
F S T	Vanguard Slctd Value	VASVX	EV	29.89	19.97	9.42	2.36	-3.55	2.99	27.20	****
F S T	Vanguard SmlCap Grwth	VISGX	ESC	28.51	21.99	10.57	3.62	-1.16	3.00	33.97	****
F S T	Vanguard SmlCap Index	NAESX	ESC	26.73	19.30	9.03	3.17	-2.07	3.17	51.60	***
F S T	Vanguard ST InvstGrd	VFSTX	BS	1.29	0.57	1.45	0.41	0.37	0.34	10.74	****
F S T	Vanguard ST Trsry	VFISX	BS	0.22	-0.04	0.43	0.06	0.28	0.18	10.71	***
F S T	Vanguard Star	VGSTX	HGI	12.76	8.26	6.42	1.43	-1.38	1.86	23.56	***
F S T	Vanguard Strtg Eqty	VSEQX	EMC	29.94	20.91	10.86	4.29	-2.03	3.48	29.39	***
F S T	Vanguard TTL Bond Index	VBMFX	BF	-0.25	-1.77	1.41	0.32	1.33	0.73	10.70	***
F S T	Vanguard US Growth	VWUSX	ELC	24.91	19.52	12.19	4.26	-2.82	2.84	27.88	****
F S T	Vanguard US Value	VUVLX	EV	21.86	13.37	5.33	2.88	-2.76	3.11	15.16	***
F S T	Vanguard Value Index	VIVAX	EV	20.41	11.72	4.52	1.53	-3.59	2.93	28.71	***
F S T	Vanguard Wellesley Incm	VWINX	HB	7.24	2.60	3.07	1.23	-0.36	1.23	24.76	***
F S T C	Vanguard Wellington	VWELX	HB	13.83	7.63	4.68	1.85	-1.53	1.86	37.36	***
F S T	Vanguard Windsor	VWNDX	EV	23.52	16.58	6.60	1.68	-3.10	3.10	19.71	***
F S T	Vanguard Windsor II	VWNFX	ELC	20.24	11.90	4.94	1.38	-3.48	2.76	35.49	***

Not Losing is More Important than Gaining



	2007	2008	2009	2010	2011	2012	2013
SPY		-38.5%	23.5%	12.8%	0.0%	15.9%	32.3%
MAAP Gr		-3.7%	22.8%	13.5%	0.5%	6.1%	13.2%
	2007	2008	2009	2010	2011	2012	2013
SPY	100.0	61.5	76.0	85.7	85.7	99.3	131.4
MAAP Gr	100.0	96.3	118.3	134.2	134.9	143.1	162.0

The chart above shows the annual performance of the MAAP Growth Portfolio (with the 2% annually assumed fee added back, see page 8) and the S&P 500 Total Return (SPY) from 2007 through 2013. The MAAP Growth Portfolio includes market timing as well as fund selecting. The latter would also impact its success (or failure).

As you can see, avoiding the bear market in 2008 led to a huge advantage in subsequent years. Within a year by 2009, the MAAP Growth Portfolio was back to record all-time new highs. It took until 2013 for SPY to return to its 2007 level. That's a long five to six years to hold your breath back to breakeven.

There are a couple of other points to make.

When the bear starts, we simply don't know if it will decline 20% or 50% or 90%. Had Congress not pressed the Financial Standards Accounting Board in March 2009 to loosen its "mark to market" rules for banks, I've no doubt that the financial implosion would have taken the market into losses akin to the Great Depression (down 90%). The reason is banks were essentially insolvent, had the rules not been changed.

As the bear unfolds, losses mount. If one hasn't sold already, pressure from losses mounts, and the odds continue to increase that one will sell at exactly the time to be buying. Thus compounding the problem.

The bear ignores our age. If you're 30, you still lose the same percentage as the 60 year old.

The bear ignores our circumstance. Maybe our business sinks. Maybe we lose our jobs. Why risk it?

All in all, how much better is it to try to avoid the bear markets, rather than sit by idly?