



No-Load Mutual Fund Selections & Timing Newsletter

Striving to provide you with the most return and the least risk.

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Top 5% Funds By C (comet)

C measures the risk (V) adjusted relative performance between fund and market (CS).

Top 5% funds are grouped by class E* equity, H* hybrid, and B* bond and listed alphabetically.

(Bolded listings are ETFs.)

Fund	Symbol	Style	C
Artisan Mid Cap	ARTMX	EMC	18.2
Artisan Small Cap	ARTSX	ESC	18.0
Aston TMRO Lrg Value	ATLVX	EV	18.0
Baron loppntny	BIOPX	EMC	18.2
Brown Growth	BIAGX	ELC	18.4
Brown Small	BIASX	ESC	20.1
Century SmCap	CSMVX	ESC	18.0
iShares Silver	SLV	EG	24.4
PS Agrcltr	DBA	EC	29.5
PS Commodity	DBC	EC	18.3
PS Silver	DBS	EG	23.5
Select SPDR Enrgy	XLE	EA	216
First Eagle Fund of Amr	FEAFX	ELC	18.6
Janus Enterprise	JAENX	EMC	19.1
LKCM Aquinas Small Cap	AQBLX	ESC	19.4
LKCM SmCap	LKSCX	ESC	18.1
Managers Special Equity	MGSEX	ESC	18.2
Marshall Mid Cap Stock	MRMSX	EMC	20.0
Merger Fund	MERFX	EC	20.2
Meridian Growth	MERDX	EMC	18.7
Mosaic Mid Cap	GTSGX	EMC	18.7
Needham Grwth	NEEGX	ESC	18.8
Price New Era	PRNEX	EC	18.1
US Gbl Invstrs Global Rsrcls	PSPFX	EWR	23.4
Value Line Fund	VLIFX	EGI	18.1
Wasatch Ultra Grth	WAMCX	ESC	20.4
Wells Fargo Growth	SGROX	ELC	18.0
Westcore Intrntl	WTIFX	EW	22.3
Berwyn Income	BERIX	HGI	20.3
Fidelity Asset Manager Income	FASIX	HA	17.7
Permanent Portfolio Family	PRPFX	HB	19.5
Buffalo High Yld	BUFHX	BH	17.5
Fidelity Short Term Bond	FSHBX	BS	19.4
Homestead Shrt Bond	HOSBX	BS	17.2
Nicholas High Incm	NCINX	BH	20.0
SIT US Govt Securities	SNGVX	BU	19.2
Wells Fargo Shrt HiYld	STHBX	BH	19.9
Wells Fargo UltrShrt FI	STADX	BS	26.8

The More Things Change

As GM goes, so goes America. That mantra was the refrain for decades after the Fifties when America was the world's industrial powerhouse and General Motors was its leading lady. Manufacturing and middle class were both growing. Investors would use the stock's action as a leading indicator for the market's and economy's direction. Fifty years ago GM was the largest corporation and controlled nearly 50% of the car market. Since then, in numerous ways, the mantra has become a metaphor for a generation as mismanagement, unfunded debt, and world competition collided in the last few years.

We all know what happened next. In June 2009, the company filed for bankruptcy protection. It sold assets and cut current expenses and dismissed future obligations. The US government (and world governments) pumped in more aid to total some \$50 billion, buying some equity. In November 2010, however, a leaner company emerged from bankruptcy and raised \$20 billion in a successful IPO. GM expects to report annual profits.

This article, of course, is not about the merits of buying or sell-

ing GM; but instead, it just strikes me as a micro view of the whole.

From local to state to federal government, we have some problems to deal with. They float the idea of states declaring bankruptcy. The Social Security surplus well has run dry. There's no cash there to borrow from. It is now collecting on its IOUs. \$14 trillion in Fed. debt and counting.

We are larger than one company or one industry. For a time, IBM became the bellwether of the country. Things change, but unless we alter our management, reduce our debt, cut obligations, and curtail spending, we are walking down a path trodden by many.

To be sure, the economy is better today than it was three years ago. Jobs are returning. Housing has stabilized. Corporate earnings have recovered. Tax receipts have increased. We need to avoid complacency, learning our lessons.

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AROUND THE CAMPFIRE

Driving down the snowy freeway, you see birds sitting on the crossing overhead wires, but only directly over the road. Is it for fun? Bombs away as you drive underneath? But then it dawns on me; there must be a sort of rising heat wave from the road and traffic.

Interest Rates and Bond Prices

The SLM Bond Market Timing Model actually turned bullish in January. However, I am treating the rally as a bounce in a bear market. So, officially I only turned neutral from bearish.

If you are overweight in bonds, this rally provides a good time to lighten up. You can see that the DJ Corporate Bond index has rallied back to resistance area. The Treasury bond market remains in a continuous bear market with nary a rally.

The definition of a bear market is when prices hit lower lows and lower highs. In a bull market, prices hit higher highs and higher lows. Both a bull and bear market are clearly shown on the chart.

The main question though is are we seeing a bond bear market because of a strong economy or expected inflation? I actually think it is a bit of both.



The SLM Bond Market Timing Model shown on bottom part of chart above is an intermediate-term (weeks to months) forecasting tool of the direction of bond prices and yields, which move inversely. If you see this as a PDF file off the internet, the green bars are buy/hold, the red bars are sell/avoid signals. White spaces indicate that the previous signal is still in effect. If you see this as a printed version, sell signals are darker, buy signals are lighter. The model is based on the corporate bond market, not governments or high-yield.

MAAP: Income

Even with the Fed buying Treasuries in their quantitative easing program II, prices continue to fall. Corporates are holding up a little better. Hi-yield bonds continue to move up in price. Evidently the risk-trade, selling Treasuries and buying junk, is back.

No changes to the Income Portfolio.

MONTHLY ACTIVITY

MONTH ENDING: 1/31/2011

MONTH END VALUATIONS

INCOME, selected & timed, style and asset allocated (bond, balanced, cash)

Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
29-Oct	sold	HASDX	8.02	2,739.7260	21973	PLW	Bond Flex	PS Laddered 1-30	27.46	776.7411	21,329	9%
						TLH	Bond Intrmd	iShares 10-20 yr T	1182	380.1296	42,506	19%
						FBNDX	Bond Intrmd	Fidelity Corp Bond	7.41	3,049.5073	22,597	10%
						FAGIX	Bond HiYld	Fidelity Cap/Incm	9.67	3,743.5171	36,200	16%
						MM	Money Market		100	102,950.0000	102,950	46%
						MM	Margin Loan		-100	-	-	0%
Total Valuation=											225,582	100%

MAAP: Aggressive Growth, Growth, and Balanced

PREVIOUS ACTIVITY			TO MONTH ENDING: 1/31/2011			MONTH END VALUATIONS						
AGGRESSIVE GROWTH, selected & timed, style allocated (stock, balanced, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Style	Name	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	2,475.7981	74,224	BERIX	Hybrid	Berwyn Income	13.33	3,911,0401	52,134	1%
						FASIX	Hybrid	Fidelity AstM gr Incm	12.89	3,540.4468	45,636	9%
						WTIFX	EW	Westcore Intrntl	16.01	3,429.8629	54,912	1%
25-Jan	sell	TBGVX	24.11	1,825.6457	44,016	MRSCX	ESC	Marshall SmCap	19.25	1,853.1229	35,673	7%
25-Jan	sell	ASQIX	7.80	4,212.1685	32,855	HRVIX	EV	Heartland Value	29.63	1,604.5330	47,542	10%
25-Jan	buy	AQBLX	7.02	4,985.7550	35,000	AQBLX	ESC	LKCM Aqns SC	7.15	4,985.7550	35,648	7%
25-Jan	buy	JAENX	60.52	578.3212	35,000	JAENX	EM C	Janus Entrprs	60.17	578.3212	34,798	7%
25-Jan	buy	PSPFX	11.78	2,971.1375	35,000	PSPFX	EWR	US Gbl Gbl Resrc	12.18	2,971.1375	36,188	7%
						MM	Money Market		100	146,122.0000	146,122	30%
										Total Valuation=	488,654	100%

GROWTH, selected & timed, style & asset allocated (stock, balanced, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	3,599.6899	107,919	BERIX	Hybrid	Berwyn Income	13.33	7,815.8203	104,185	12%
						FASIX	Hybrid	Fidelity AstM gr Incm	12.89	6,406.5443	82,580	10%
25-Jan	sell	TBGVX	24.11	2,219.3175	53,508	WTIFX	Eqty Wrld	Westcore Intrntl	16.01	6,918.1057	110,759	13%
25-Jan	sell	ASQIX	7.80	8,580.3432	66,927	MRSCX	Eqty SC	Marshall SmCap	19.25	3,774.8799	72,666	9%
25-Jan	buy	AQBLX	7.02	8,404.5584	59,000	HRVIX	Eqty V	Heartland Value	29.63	1,604.5330	47,542	6%
25-Jan	buy	JAENX	60.52	974.8843	59,000	AQBLX	ESC	LKCM Aqns SC	7.15	8,404.5584	60,093	7%
25-Jan	buy	PSPFX	11.78	2,546.6893	30,000	JAENX	EM C	Janus Entrprs	60.17	974.8843	58,659	7%
						PSPFX	EWR	US Gbl Gbl Resrc	12.18	2,546.6893	31,019	4%
						MM	Money Market		100	280,475.0000	280,475	33%
										Total Valuation=	\$847,978	100%

BALANCED, selected & timed, style & asset allocated (stock, balanced, bond, cash)												
Activity Date	Activity	Fund	Action Price	Number of Shares	Action Value	Symbol	Fund Style	Fund	Ending NAV	Number of Shares	Current Value	Percent of Total
22-Nov	sell	CHTTX	29.98	3,599.6899	107,919	BERIX	Hybrid	Berwyn Income	13.33	3,907.9301	52,093	7%
22-Nov	sell	LKFIX	11.28	4,927.6342	55,584	FASIX	Hybrid	Fidelity AstM gr Incm	12.89	5,057.7855	65,195	9%
						WTIFX	Eqty Wrld	Westcore Intrntl	16.01	6,917.4457	110,748	15%
25-Jan	sell	TBGVX	24.11	1,431.9830	34,525	MRSCX	Eqty SC	Marshall SmCap	19.25	2,745.3672	52,848	7%
25-Jan	sell	ASQIX	7.80	6,240.2496	48,674	HRVIX	Eqty V	Heartland Value	29.63	1,203.4023	35,657	5%
25-Jan	buy	AQBLX	7.02	7,122.5071	50,000	AQBLX	ESC	LKCM Aqns SC	7.15	7,122.5071	50,926	7%
25-Jan	buy	JAENX	60.52	826.1732	50,000	JAENX	EM C	Janus Entrprs	60.17	826.1732	49,711	7%
25-Jan	buy	PSPFX	11.78	2,122.2411	25,000	PSPFX	EWR	US Gbl Gbl Resrc	12.18	2,122.2411	25,849	4%
						FAGIX	Bond HiYld	Fidelity Cap/Incm	9.67	7,513.3743	72,654	10%
						MM	Money Market		100	201,956.0000	201,956	28%
										Total Valuation=	\$717,637	100%

I made a few portfolio changes last month. Two were lateral moves where I sold two laggard funds and bought two leaders for roughly the same amount of capital. The third buy reduced the cash positions and increased the invested portions in the portfolios. This was a buy into the correcting precious metals and natural resources area.

Market Timing and Asset Allocation

Dow Jones Industrials and Transports

The chart below shows the Dow Industrials (thicker line) and Dow Transports (thinner line) over the last four years.

As mentioned in the column to the right below, for the current bull market, the two primary stock indexes are “in gear” to the upside. In other words, they are both making a series of higher highs and higher lows. This, by definition, is bullish.

To expand that thought a bit, what “in gear” to the upside means is that in the 30 some years I’ve been doing this, I don’t

recall a time when the market saw its final peak without first ‘tipping its hand’. Take a look on the chart to the Indexes pre-financial crisis in 2007. The markets were diverging before the implosion. They were signaling that problems were developing.

So, for today’s markets, even with a corrective pullback from here of, say, 10%, the market should then go back to recovery highs. It would be on that rally to watch again for a potential top, if things do not remain “in gear”.



TIMING POSITIONS (Intermediate is weeks to months. Long term is months to years.)

STOCKS: Neutral intermediate-term **Bullish** long-term

GOLD: Neutral **BONDS:** Neutral

STOCK MARKET COMMENTS (SUM: 7 bull, 4 neutral, 1 bear)

US Gov. fiscal policy, **bullish** (tax rates extended; but budget cuts?).

Corporate activity **bullish** (earnings recovery to pre-financial crisis).

Economy, **bullish** (still growing, job pickup in 2011).

Inflation, **neutral**. (watch oil and agriculture).

World input, **neutral** (sovereign debt problems; China tightening).

Housing/Retail, **neutral** (lots of overhang still; tighter standards).

Investor sentiment, **bearish** (too many bulls, bears disappearing).

Federal Reserve policy, **bullish** (quantitative easing).

Market valuation (PE, yield, book), **bullish** (undervalued).

(23,300 projected on DJ Industrials to fair value, earnings discounted).

Exogenous events, **neutral** (US debt payback; Wikileaks; oil shock).

Hedge fund/leverage risk, **bullish** (IPO and M&A active).

Technical, **bullish**, (though minor divergence showing up).

January was a continuation of December, as the stock market moved higher. The 12 timing inputs at left were practically unchanged. Even the commentary is little changed. The only input to change is “technical” from neutral to bullish as the markets get back into gear. This is discussed above.

On the far horizon (couple of years), we know that our debt and spending habit as a nation have to be addressed. If there are cut backs and tax raises, these would be short-term negatives. The talk about it in Washington, Main Street, and Wall Street should begin fairly soon and accelerate. Any changes would probably take place in the first year of a new presidency (2013).

Performance Scoreboard

INDEXES, FUND STYLES & MAAP PORTFOLIOS	%RETURNS FROM THE PAST X MONTHS THRU 1/31/11					V Vol- atility	INDEX CLOSE		PERFORMANCE IN:					
	X= 12	9	6	3	1				2010	2009	2008	2007	2006	2005
DJ Wilshire 5000	20.90	9.21	17.91	9.18	1.97	4.6	1355.170	-	15.59	26.52	-36.68	3.94	13.72	8.24
Dow Jones Industrials	18.12	8.02	13.63	6.96	2.72	4.2	1189.190	-	11.02	18.82	-33.84	6.43	16.29	-0.61
Standard & Poors 500	19.76	8.38	16.75	8.69	2.26	4.5	1286.12	-	12.78	23.45	-38.49	3.53	13.62	3.00
Russell 2000	29.77	9.02	20.03	11.08	-0.31	6.0	781.25	-	25.31	25.22	-34.80	-2.75	17.00	3.32
Dow Jones World Index	17.46	9.75	16.39	6.50	1.37	4.4	257.39	-	11.89	31.97	-42.85	8.43	18.52	9.41
Gold/Sliver Index (XAU)	35.15	11.67	17.79	-2.14	-11.77	7.2	199.92	-	34.67	35.85	-28.54	21.84	11.11	28.87
Dow Jones Ttl Bond	7.40	4.87	1.07	-1.42	0.14	1.0	268.34	-	8.54	17.89	1.80	5.24	3.70	1.40
Small Cap	30.52	11.59	21.24	10.96	0.69	5.6	Columns 2 through 6 are the average returns and Column 7 is the average V (Volatility) for all funds in each fund style. Usually, the larger the V, the greater the risk.	24.55	31.86	-39.13	-3.52	7.20	2.63	
Mid Cap	27.28	11.34	19.76	9.28	1.35	5.1		20.91	35.93	-41.93	6.00	6.79	8.38	
Large Cap	22.86	10.03	18.66	8.56	1.85	4.8		15.38	33.01	-39.89	5.81	6.11	5.75	
Value	20.72	7.85	16.24	8.16	2.14	4.5		14.54	30.13	-37.96	-6.44	10.08	3.66	
Contrary	-7.44	-3.44	-2.22	-0.85	0.35	4.6		-9.02	-5.99	5.36	-1.11	-1.99	5.78	
World Growth	17.88	10.30	14.35	3.31	0.53	4.8	For more information about these model portfolios, please see pages five and six.	16.55	37.01	-47.03	x	x	13.07	
Growth/Income	18.73	7.81	15.32	7.62	1.97	4.2		12.56	25.16	-36.20	0.47	9.82	4.23	
Bond Long	-1.62	-2.00	-8.42	-9.00	-2.43	3.0		2.99	-8.70	11.91	6.19	2.75	10.32	
Bond High Yield	6.89	3.43	4.63	0.97	1.57	1.6		5.41	30.64	-23.05	x	8.84	5.76	
Bond World	1.86	1.06	-0.72	-5.15	-0.04	1.9		1.77	10.54	-7.34	4.74	5.65	7.40	
MAAP Aggrsv Grth	13.72	8.03	10.92	4.95	0.68	2.4		11.21	21.35	-10.73	4.30	9.95	7.20	
MAAP Growth	13.67	8.16	10.30	4.92	0.61	2.3		11.47	20.83	-5.75	3.39	5.66	3.50	
MAAP Balanced	16.00	9.64	16.87	5.64	0.89	2.2		13.43	24.69	-13.09	3.17	7.59	2.01	
MAAP Income	3.01	1.23	0.08	-1.52	0.21	0.6		3.10	5.60	-4.78	4.32	2.80	-1.86	

Funds and MAAP portfolio data include dividend reinvestment. Market data does not include dividends, except for T-Bond Index. (MAAP performance deducts a simulated 2% fee as if the portfolio was managed. Subscribers may generally add 2% to the numbers to get actual results.)

Managed Asset Allocation Program (MAAP)

Fund Selection. Our selection process is on nearly 800 funds and ETFs. Firstly, we separate them into their primary Asset class, Equity, Hybrid, Bond. We then subdivide them into Styles like small, large, value, international, etc.. Next, we rank the funds by performance relative to the market and peer group (CS). We measure their risk by volatility (V). We then rank and pick them by risk-adjusted performance.

Portfolio Allocation (market timing). We follow a straightforward approach to allocation: Overweight the Portfolio to the investment Style that is performing the strongest on a risk-adjusted basis. We also use contrary (bear market) funds, ETFs, and cash (money market funds).

Diversification. We diversify by fund company, investment style, and asset class. The funds themselves normally reduce specific company risk, so that the main investment risk is the market's direction (up or down).

MAAP. Our Managed Asset Allocation Program brings our proprietary fund selection and market timing models together. We EVOLVE, buying from the top 5%, holding as long as the fund is in the top 20%. If it drops below 4 comets, we evolve, selling that fund and buying from the top 5% again. We overlay market timing on this fund selection evolution. The results are four portfolios shown on pages 5 and 6. See Scoreboard above for comparative performances.

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To reprint selected material, provide full credit, including name, address, phone number, and web site InvestmentST.com.

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Updates For NLMFS&T Newsletter

I expanded these electronic pages by one to include this Update section. Also on page 19, I now list the ETFs separately. They are still part of the fund database, so the comet rankings you see on page 19 reflect their overall standing in the database, not as ETFs only.

In the Legend column, I replaced the W (old Jack White that TD Ameritrade took over) for T (TD Ameritrade). F remains Fidelity. S remains Schwab. These are the three main supermarkets.

A couple of funds quit trading because they were merged last month and were deleted from the database. I also deleted a couple of institutional-only funds with minimums of \$1 million. They were replaced by some no-load funds and ETFs.

A new purchase last month AQBLX was updated by name to LKCM Aquinas Small Cap.

Instruction Legend For Pages 10-19

Pages 10-19 list all of the funds that we track (about 800). These pages are electronic only (available on line at InvestmentST.com in PDF format); they are not included in the mailed version (pages 1-8). The mailed version includes only the highest ranked funds on pages 2-4 that we have room for.

The funds are separated into three primary asset types (Hybrid, Equity, Bond). They are then ranked by their risk-adjusted relative performance (C comet). Hybrid funds are on page 10. Equity funds are on pages 11-15. Bond funds are on pages 16-17. Fidelity Sector funds are on page 18 (this should provide a relative view of the comparative performance of different industries).. While ETFs are included within the fund rankings, they are also separately listed on page 19.

The funds are ranked by C and then alphabetically within their primary asset type. The main idea is to buy from the top 5% of the funds in NLMFS&T Newsletter and hold as long as the fund remains in the top 20% (first 5% and next 15%). This 20% group is highlighted in green on the next 10 pages. When a fund falls out of that top grouping, it is time to sell and reenter with a fund picked from the top 5%. Each month go through your portfolio to see where your funds are ranked. Evolve out of the laggards into the leaders over time. This buy/sell decision may be mitigated, however, by a few things. You want to hold long enough to avoid short-term redemption charges by either the fund or your broker. Taxes may also impact your decision. This main idea may also be suspended during expected market turns. For example, at market tops, the funds with the least cash will be highly ranked. We may not want to own those funds at the turn and drop.

Bolded listings are ETFs. All listings are grouped roughly by fives.

We are in the process of going through each fund (again) to update information about availability, fees, and other data. Fund specifics like redemption charges may change daily, so please contact your broker or fund for the most up-to-date details.

All Hybrid Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
S T C	Berwyn Income	BERIX	HGI	10.51	5.12	5.49	2.85	0.38	1.20	13.31	*****
Fn T	Fidelity Asset Manager Income	FASIX	HA	7.42	4.38	4.46	1.26	0.70	1.03	12.88	*****
S Tn	Permanent Portfolio Family	PRPFX	HB	19.55	11.22	12.32	3.43	-0.68	2.35	45.50	*****
F S T	Bridgeway Balanced	BRBPX	HB	6.60	4.28	8.83	4.28	1.33	1.74	11.46	****
Fn S T	Fidelity Asset Manager	FASMX	HA	14.36	7.88	10.40	4.28	1.23	2.46	15.61	****
Fn S T	Fidelity Balanced	FBALX	HB	15.45	7.23	11.09	5.46	1.65	2.79	18.53	****
F S T C	FPA Crescent	FPACX	HGI	9.00	4.79	10.10	3.00	1.31	1.94	27.14	****
Fn S Tn	Value Line Asset Allctn	VLAAX	HB	20.29	11.10	13.60	6.37	0.65	2.99	20.22	****
F S T	Vanguard Asset Allocation	VAAPX	HA	18.35	9.44	12.95	5.70	1.60	3.10	24.84	****
F S T	Vanguard Balanced	VBINX	HB	14.38	6.71	10.55	5.21	1.36	2.62	21.67	****
F S T	Vanguard Wellesley Incm	VWINX	HB	8.62	4.75	4.85	1.24	0.65	1.39	21.84	****
F S T	Alpine Dymnc Blncd	ADBYX	HB	17.06	5.24	10.84	6.69	1.31	3.43	10.84	***
F So Tn	AmCent Blncd Investors	TWBIX	HB	12.39	5.41	8.94	3.86	0.97	2.53	15.60	***
F S T	Amrcn Bcn Blncd	AABPX	HB	11.42	3.71	7.43	5.40	1.65	2.91	12.29	***
F S T	Aston Mntg Balncd	MOBAX	HB	8.98	4.21	8.26	3.40	0.82	2.33	19.78	***
So T	Bascom Balanced	BHBFX	HB	9.24	4.17	10.05	4.29	1.37	2.55	17.74	***
F S T	Buffalo Balanced	BUFBX	HB	11.60	5.29	9.24	4.51	1.89	2.33	11.35	***
T	CGM Mutual Fund	LOMMX	HGI	21.26	11.73	18.57	8.54	-2.04	5.31	28.86	***
F S T	Columbia Balanced	CBALX	HB	14.66	7.11	12.41	5.88	1.55	2.94	26.82	***
F S T C	Dodge & Cox Balanced	DODBX	HB	13.46	5.81	12.94	6.88	2.39	3.54	71.90	***
Fn So Tn	Dreyfus Fund	DREXV	HGI	22.30	8.53	16.99	9.96	1.89	4.76	9.16	***
F S T	Dreyfus Prm Balncd	THPBX	HB	16.22	6.62	11.47	5.82	1.87	3.01	16.91	***
Fn S T	Fidelity AM Aggrsv	FAMRX	HA	20.96	10.55	16.51	6.82	1.64	4.19	13.62	***
Fn S T	Fidelity Asset Manager Growth	FASGX	HA	18.61	9.59	13.57	5.21	1.47	3.39	16.57	***
Fn S T	Fidelity Equity Income II	FEQTX	HGI	18.91	6.40	16.55	11.37	3.01	4.86	18.80	***
Fn S T	Fidelity Global Balanced	FGBLX	HGI	16.17	8.67	12.07	2.59	1.17	3.39	22.56	***
Fn S T	Fidelity Puritan	FPURX	HGI	15.56	6.74	11.79	5.81	1.62	3.01	18.20	***
Fn So Tn	Gamco Westwood Balanced	WEBAX	HB	11.28	4.43	9.71	4.63	1.69	2.87	10.85	***
Fn So Tn	Gamco Westwood Incm	WESRX	HGI	14.83	7.04	12.77	6.76	1.48	3.08	8.21	***
F S T	Greenspring Fund	GRSPX	HGI	8.26	1.72	4.30	1.21	0.25	1.59	24.25	***
F Sn T	Hennessey Balanced	HBFBX	HB	10.13	5.87	7.58	2.01	-0.37	2.00	10.64	***
F S T	Jamestown Blncd	JAMBX	HB	12.88	5.96	11.04	5.53	2.77	2.98	12.97	***
S T	Mairs & Power Balanced	MAPOX	HB	13.89	5.28	9.57	5.56	1.92	2.70	63.20	***
F S T	Northern Incm Eqty	NOIEX	HGI	18.58	9.36	14.74	6.63	1.89	3.64	12.38	***
Fn So T R2<90d	Oakmark Eqty Incm I	OAKBX	HB	11.71	4.34	11.27	5.87	1.44	2.74	28.14	***
F S T	Price Balanced	RPBAX	HB	14.39	6.74	11.27	4.97	1.76	3.09	19.64	***
F S T	Price Capital Appreciation	PRWCX	HGI	14.66	5.73	11.26	5.20	1.67	2.83	20.65	***
Fn So Tn	Rainier Balanced	RIMBX	HB	15.42	8.09	11.60	5.16	1.44	2.92	15.49	***
F S T	SSgA Life Sol Bal	SSLBX	HB	11.28	4.49	8.18	3.37	1.57	2.76	11.64	***
D	USAA Balncd Str	USBSX	HB	12.31	5.27	9.86	3.90	1.65	2.57	13.59	***
D	USAA Cornerstone	USCRX	HGI	12.84	5.66	8.43	1.02	0.66	2.50	22.76	***
F S T	Vanguard Star	VGSTX	HGI	14.14	6.86	11.16	4.58	1.21	2.82	19.31	***
F S T	Vanguard Wellington	VWELX	HB	12.62	6.68	10.18	5.59	1.99	2.79	31.72	***
S T	Weitz Balanced	WBALX	HB	15.38	4.11	8.06	4.20	0.44	2.97	11.40	***
S	FBP Contrarian Balanced	FBPBX	HB	10.73	3.01	10.43	6.41	1.96	3.32	16.10	**
F S T	Forward Balncd	ACBIX	HB	7.27	1.93	5.14	-0.13	1.05	2.14	15.34	**
F S T	Forward Incm/Grth	ACIGX	HGI	5.75	2.10	3.43	-0.72	1.00	1.52	15.08	**
F S T	Holland Balanced	HOLBX	HB	8.15	0.98	6.57	3.70	2.19	2.64	15.40	**
ETF	iShares Prfrd	PFF	HB	5.45	1.43	-0.69	-1.34	0.72	1.92	39.08	**
Fn So Tn	Janus Balanced	JABAX	HB	5.83	0.59	4.44	-0.94	1.36	2.42	25.42	**
F S T	Leuthold Core Invst	LCORX	HB	9.50	2.16	10.56	3.65	1.07	3.39	17.06	**
D	USAA Grth Tax	USBLX	HB	6.03	0.55	4.06	0.00	0.31	1.98	12.83	**
S T	Gamco Mathers Fund	MATRX	HGI	-3.67	-3.76	-2.16	-0.80	-0.20	0.38	9.97	*
F S T	Hussman Strtg Ttl Rtrn	HSTRX	HB	0.25	-0.33	-2.66	-5.77	-0.41	1.11	12.08	*

5, 4, and some 3 Comet Bond Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F S T	Buffalo High Yld	BUFH	BH	5.95	2.24	3.92	1.52	1.15	1.08	11.39	*****
Fn S T	Fidelity Short Term Bond	FSHB	BS	1.31	0.95	0.24	-0.47	0.24	0.33	8.48	*****
F S T	Homestead Shrt Bond	HOSB	BS	0.58	0.00	-0.19	-0.57	0.19	0.24	5.20	*****
F S T	Nicholas High Incm	NCIN	BH	6.24	3.52	4.53	0.73	1.89	1.05	9.70	*****
Fn So Tn	SIT US Govt Securities	SNGV	BU	1.44	1.53	0.62	-0.35	-0.09	0.38	11.28	*****
Fn So Tn	Wells Fargo Shrt HiYld	STHB	BH	1.96	1.22	1.59	0.24	0.61	0.49	8.31	*****
Fn So Tns	Wells Fargo UltrShrt FI	STAD	BS	1.42	0.47	0.82	0.00	0.12	0.26	8.57	*****
F So Tn	AmCent High Yld	ABHI	BH	6.36	3.00	3.86	0.65	1.31	1.60	6.19	****
F S T	BlackRock Hi Yld	BHYS	BH	9.24	4.14	5.69	1.96	1.69	1.88	7.80	****
F S T	Columbia High Yield	CMHY	BH	6.41	4.18	4.05	0.13	1.53	1.36	7.97	****
Fn So Tn	Dreyfus Short-Intrmdt Govt	DSIG	BI	-0.19	0.19	-0.28	-0.55	0.09	0.23	10.77	****
F S T	Federated High Yld	FHYT	BH	10.24	5.24	7.49	3.25	1.86	1.96	6.03	****
Fn S T	Fidelity Cap/Incm	FAGI	BH	12.70	6.03	9.64	2.87	2.55	2.43	9.67	****
Fn S T	Fidelity High Incm	SPHI	BH	7.30	3.29	4.95	0.89	1.90	1.65	9.11	****
Fn S T	Fidelity Invst Grade Bond	FBND	BI	3.64	2.35	0.14	-1.60	0.14	0.74	7.40	****
F S T	Forward High Yld	AHBI	BH	7.12	4.18	4.60	0.89	1.89	1.43	10.23	****
ETF	iShares 1-3yr Trsry	SHY	BS	0.66	0.66	-0.14	-0.47	0.13	0.35	84.09	****
Fn So Tn C	Janus High Yield	JAHY	BH	8.62	4.90	5.87	1.43	1.21	1.71	9.20	****
Fn So Tn R2<30d	Marshall Intm Bond	MAIB	BI	4.34	2.39	0.61	-1.69	0.41	0.83	9.86	****
Fn S Tn	Payden HiIncm	PYHR	BH	5.32	3.09	3.39	0.27	1.24	1.42	7.33	****
F S T R1<12m	Price High Yield	PRHY	BH	7.14	2.99	4.70	0.88	1.77	1.70	6.90	****
F S T	Price Spectrum Income	RPSI	BF	5.16	2.22	2.39	-0.48	0.57	1.15	12.43	****
F S T	SSgA HiYld	SSHY	BH	7.20	3.22	5.84	0.97	2.33	1.85	8.34	****
D	USAA HiYld	USHY	BH	7.97	3.39	5.57	1.43	1.43	1.65	8.53	****
D	USAA Intrm Bond	USIB	BI	5.69	2.97	2.77	-0.57	0.87	1.01	10.40	****
Fn S Tn	Value Line Aggrsv Incm	VAGI	BH	5.32	3.12	3.56	0.61	1.23	1.21	4.95	****
S T	Weitz Shr Intrmdt Incm	WEFI	BS	2.05	0.40	-0.24	-0.72	0.24	0.48	12.41	****
Fn So Tns	Wells Fargo HiYld	STHY	BH	6.83	4.45	4.45	0.67	1.49	1.47	7.51	****
F So Tn	AmCent Div Bond	ADFI	BI	0.47	0.00	-2.28	-3.33	-0.28	0.83	10.73	***
F So Tn	AmCent GNMA Income	BGNM	BU	0.83	0.65	-1.72	-1.63	-0.28	0.65	10.87	***
F So Tn	AmCent Govt Bond Intrm	ABTA	BI	0.09	0.36	-2.46	-3.05	-0.36	0.95	11.11	***
F So Tn	AmCent Inf Adj B	ACIT	BU	1.29	-0.17	0.08	-4.84	0.00	1.45	11.80	***
F So Tn	AmCent Treasury Note	CPTN	BI	0.18	0.45	-2.37	-2.97	-0.27	0.95	11.12	***
F So Tn	AmCent US Govt Short	TWUS	BS	0.10	0.21	-0.81	-1.21	0.00	0.35	9.76	***
F S T	AMR US Gov Mort	ASMT	BU	-1.81	0.35	-2.03	-2.14	-0.11	0.92	8.69	***
F S T	Artio Gbl Hilncm	BJBH	BW	4.67	-0.35	1.50	-1.90	1.97	1.97	10.85	***
F S T	Aston Bond	CHTB	BI	2.08	0.98	-0.67	-1.53	0.19	0.73	10.33	***
F S	Bernstein Intrmd Duration	SNID	BI	2.16	0.81	-1.36	-3.10	0.15	0.83	13.74	***
F Tn	California Invest US Govt Secry	CAUS	BU	1.67	1.67	-1.70	-2.35	-0.10	1.13	10.38	***
F S T	Crdt Suisse Gbl FI	CGFI	BW	-0.87	0.89	-1.82	-6.06	0.69	1.93	10.24	***
F S T	Dodge & Cox Income	DODI	BF	1.22	0.61	-0.45	-1.26	0.38	0.68	13.28	***
F S T	Dreyfus Bond Mkt	DBMI	BI	1.06	0.77	-1.77	-2.50	-0.19	0.81	10.53	***
Fn So Tn	Dreyfus GNMA	DRGM	BU	2.18	1.64	-1.27	-1.71	0.13	0.83	15.50	***
F S T	Dreyfus US Gov	DIGF	BU	2.59	2.12	-0.87	-1.61	0.00	0.79	15.87	***
Tn	Dreyfus US Intrmdt	DRGI	BI	0.90	1.05	-1.75	-2.89	0.07	0.92	13.46	***
F S T	Federated Intrmdt Incm	FIFI	BI	1.51	0.40	-0.39	-1.75	0.20	0.72	10.10	***
Fn S T	Fidelity Intermediate Bond	FTHX	BI	2.72	1.93	-0.38	-1.95	0.28	0.80	10.58	***
Fn S T	Fidelity Mortgage Security	FMSF	BU	2.27	1.79	-0.82	-1.28	0.00	0.68	10.83	***
Fn S T R1<6m	Fidelity New Markets Income	FNMI	BW	2.73	-0.64	-1.97	-6.08	-1.28	1.55	15.45	***
F S T	Forward Income	AIAI	BF	1.98	1.34	-0.28	-2.17	0.21	0.79	14.42	***
F S T	Forward Intrmdt FI	AIFI	BI	1.51	1.42	-1.65	-3.85	-0.46	1.24	10.75	***
F S T	Forward Intrmdt FI Inv	AITI	BI	1.61	1.51	-1.56	-3.85	-0.46	1.24	10.75	***
F S T	Forward Mortgage	AMSX	BU	2.82	2.04	-0.30	-1.39	-0.22	0.68	13.48	***

Some 3, 2, and 1 Comet Bond Funds

<i>Legend</i>	<i>Fund Name</i>	<i>Symbol</i>	<i>Style</i>	<i>12m</i>	<i>9m</i>	<i>6m</i>	<i>3m</i>	<i>1m</i>	<i>V</i>	<i>NAV</i>	<i>Rank</i>
Fn So Tn	Gamco Westwood Intrm Bond	WEIBX	BI	1.13	0.87	-1.02	-2.51	0.09	0.71	11.64	***
ETF	iShares 10-20yr Trsry	TLH	BI	2.14	1.85	-4.89	-6.72	-0.78	2.43	111.82	***
ETF	iShares 3-7yr Trsry	IEI	BI	2.95	3.00	-0.89	-2.86	0.60	1.19	115.34	***
ETF	iShares 7-10yr Trsry	IEF	BI	3.42	3.40	-2.59	-5.03	-0.02	1.71	93.80	***
ETF	iShares Agg Bond	AGG	BI	0.97	0.73	-2.03	-2.66	-0.09	0.85	105.66	***
ETF	iShares High Yld	HYG	BH	6.44	2.66	3.57	1.15	1.65	1.96	91.78	***
ETF	iShares Inter Gov	GOV	BU	1.34	1.32	-1.19	-2.15	0.30	0.79	108.20	***
ETF	iShares Inrntl Tbond	IGOV	BW	1.33	4.58	2.18	-3.71	1.01	2.55	103.30	***
ETF	iShares Long Corp Bond	LQD	BL	2.87	1.09	-1.65	-3.45	0.04	1.36	108.48	***
ETF	iShares Trsry Infftn	TIP	BI	1.94	1.40	1.10	-3.66	0.02	1.33	107.54	***
Fn So Tn	Janus Short term Bond	JASBX	BS	0.00	0.00	-0.64	-1.28	0.32	0.41	3.09	***
F S T	LKCM Fixed Incm	LKFIX	BF	0.82	0.54	-0.81	-2.20	0.54	0.88	11.09	***
Fn S Tn	Loomis Sayles Bond	LSBRX	BF	7.03	2.58	3.25	-0.42	0.63	1.57	14.31	***
Fn So Tn	Managers Bond	MGFIX	BF	3.72	1.06	0.23	-1.95	0.23	0.99	25.67	***
Fn So Tn	Managers Gbl Bond	MGG BX	BW	2.59	1.15	-0.46	-5.82	0.41	2.53	19.41	***
F T	Northeast Investors Trust	NTHFX	BF	7.45	1.44	4.61	2.92	2.92	2.44	6.35	***
F S T	Northern HiYld	NHFIX	BH	6.30	2.91	4.80	0.54	1.64	1.74	7.42	***
Fn S Tn	Payden Emrg Mrk Bd	PYEMX	BW	5.23	0.72	-1.26	-5.19	-1.40	1.59	14.08	***
Fn S Tn	Payden Gbl Flncm	PYGFIX	BW	0.80	-0.79	-0.90	-2.11	-0.56	0.73	8.83	***
Fn S Tn	Payden GNMA	PYGNX	BU	0.29	-0.19	-2.27	-2.27	-0.29	0.64	10.31	***
F S T	Price Corp Inc	PRPIX	BI	1.58	0.63	-1.84	-4.09	0.00	1.13	9.62	***
F S T	Price Emrg Mkt Bond	PREMX	BW	4.70	1.31	-0.23	-4.16	-1.05	1.40	13.14	***
F S T	Price GNMA	PRGMX	BU	1.02	0.71	-1.39	-1.39	-0.30	0.61	9.91	***
F S T	Price International Bond	RPIBX	BW	1.33	3.22	0.91	-5.33	-0.10	2.31	9.94	***
F S T	Price New Income	PRCIX	BF	0.85	0.11	-1.97	-2.97	-0.21	0.71	9.47	***
F S T	Price Short term Bond	PRWBX	BS	-0.21	-0.21	-0.61	-1.02	0.00	0.32	4.85	***
F S T	Price US Bond Indx	PBDIX	BI	0.82	0.63	-1.77	-2.46	-0.27	0.78	11.10	***
F S T	Price US Treasury Intermediate	PRTIX	BI	1.03	1.03	-3.29	-5.32	0.17	1.51	5.87	***
F S T	Prudent Gbl Incm	PSAFX	BW	3.05	2.97	2.72	-2.95	-0.16	1.90	12.83	***
ETF	PS Emrg Mrkt Bond	PCY	BW	4.00	0.15	-2.74	-7.07	-1.42	1.70	26.29	***
ETF	PS High Yield	PHB	BH	4.24	1.77	2.05	-0.32	1.37	1.77	18.44	***
ETF	PS Laddrd 1-30 T	PLW	BF	1.25	1.10	-4.88	-6.17	-1.75	2.18	27.46	***
Fn So Tn	Rainier Intermediate Flncome	RIMFX	BI	0.54	0.38	-1.57	-2.88	0.23	0.73	13.13	***
ETF	SPDR Inrntl T Bond	BWX	BW	5.25	6.87	3.35	-3.76	0.82	2.66	58.94	***
F S T	SSGA Bond	SSBMX	BF	2.46	1.86	-0.11	-2.01	0.11	0.79	8.76	***
F S T	SSGA Intrmdt FI	SSINX	BI	2.40	2.17	0.34	-1.65	0.34	0.74	8.96	***
F S T	TCW Gal Core FI	TGFNX	BI	1.24	0.09	-1.93	-3.45	0.38	1.02	10.65	***
F S T	TCW Gal HiYld	TGHNX	BH	7.21	3.15	4.64	0.77	1.40	1.81	6.54	***
F S T	UMB Scout Bond	UMBBX	BF	0.78	0.61	-0.43	-0.94	0.09	0.43	11.63	***
D	USAA GNMA	USGNX	BU	0.59	0.59	-1.45	-1.26	-0.20	0.56	10.16	***
D	USAA Income	USAIX	BF	2.00	1.03	-0.16	-2.00	0.08	0.70	12.76	***
S T R1<12m	Vanguard High Yld Corp	VWEHX	BH	5.47	2.85	3.21	-0.17	1.40	1.49	5.78	***
S T	Vanguard IT InvstGrd	VFICX	BI	1.43	0.20	-2.36	-4.70	0.20	1.21	9.94	***
F S T	Vanguard IT Trsry	VFITX	BI	0.53	0.98	-3.24	-5.34	0.09	1.64	11.34	***
F S T	Vanguard Short Federal	VSGBX	BS	-0.37	0.00	-1.46	-2.18	0.09	0.64	10.77	***
F S T	Vanguard ST InvstGrd	VFSTX	BS	0.93	0.47	-0.09	-0.92	0.28	0.46	10.80	***
F S T	Vanguard ST Trsry	VFISX	BS	-1.02	-0.47	-1.56	-2.10	0.19	0.60	10.70	***
S T	Vanguard TTL Bond Index	VBMFX	BF	0.95	0.67	-1.86	-2.85	-0.19	0.84	10.58	***
S T	Victory Fund Incm	GGIFX	BS	0.43	0.78	-1.28	-1.78	0.26	0.56	11.61	***
ETF	Vngrd Intrmdt Bond	BND	BI	0.93	0.68	-1.84	-2.85	0.09	0.85	80.34	***
ETF	Vngrd ShrtTrm Bond	BSV	BS	0.51	0.69	-0.84	-1.50	0.36	0.54	80.75	***
Fn So Tn	Wells Fargo Govt Securities	STVSX	BU	0.56	0.65	-1.90	-2.51	-0.28	0.85	10.87	***
Fn So Tn	Wells Fargo Short Govt Bond	MNSGX	BS	-0.86	-0.67	-1.34	-1.62	-0.10	0.33	10.33	***
Fn So Tn	Westcore Flex Incm	WTLTX	BF	4.57	1.68	1.93	-0.70	0.59	1.13	8.47	***
Fn So Tn	Westcore Plus Bond	WTIBX	BI	1.42	0.75	-1.11	-2.19	0.09	0.73	10.73	***
Fn So Tn	William Blair Incm Shares	WBRRX	BF	0.87	0.87	-0.54	-1.70	0.43	0.71	9.26	***
Fn So Tn R1.5<30d	Wright Total Return Bond	WTRBX	BF	1.02	0.55	-1.30	-2.35	0.00	0.64	12.89	***
F So Tn	AmCent Intl Bond	BEG BX	BW	-2.32	-0.22	-2.52	-7.20	0.80	2.50	13.91	**
F S T	AMF Shrt US Gov	ASITX	BS	-1.59	-0.85	-1.48	-1.69	0.11	0.45	9.29	**
F S T	Artio Gbl Incm	BJBGX	BW	-0.59	-1.67	-3.29	-5.13	-0.07	0.96	13.51	**
Tn	Dreyfus US Long	DRGBX	BL	-0.79	-0.91	-7.52	-8.24	-2.39	2.88	16.36	**
Fn S T	Fidelity GNMA	FGMNX	BU	-0.26	-0.87	-3.78	-2.22	-0.09	1.00	11.46	**
Fn S T	Fidelity Govt Securities	FGOVX	BU	-1.05	-1.14	-3.79	-3.43	-0.19	1.06	10.41	**
Fn S T	Fidelity Intrm Gov	FSTGX	BU	-0.74	-0.83	-3.42	-3.34	0.09	0.96	10.72	**
F So Tn	Flex US Gov	FLXBX	BU	-1.15	-1.48	-3.41	-4.96	-0.81	0.90	20.70	**
ETF	iShares 20+ yr Trsry	TLT	BL	-1.18	-0.99	-9.22	-9.16	-3.08	3.54	91.22	**
ETF	iShares Inter Bond	MBB	BI	-1.65	-1.54	-3.95	-3.68	0.10	0.87	105.69	**
Fn So Tn	Janus Flexible Income	JAFX	BF	-0.57	-1.79	-3.51	-5.09	0.29	0.97	10.44	**
Fn So Tn	Marshall Govt Income	MRGIX	BU	-0.61	-1.12	-2.99	-4.13	0.00	0.88	9.74	**
F S T	Northern Shrt-Intr Gov Incm	NSIUX	BS	-0.30	-0.52	-2.45	-3.36	0.10	0.74	10.34	**
S Tn	Permanent Portfolio T-Bill	PRT BX	BS	-1.40	-1.23	-1.12	-0.99	-0.06	0.14	66.81	**
F T	Price US Treasury Bond Long	PRULX	BL	-1.59	-1.59	-8.63	-9.97	-2.63	3.39	11.11	**
F So T	Rydex US Govt Bond	RYGBX	BU	-1.14	-1.14	-11.28	-11.35	-4.58	4.57	11.25	**
Fn S Tn	Value Line US Govt Securities	VALBX	BU	-1.08	-0.92	-3.33	-3.96	0.17	1.08	11.89	**
F S T	Vanguard GNMA	VFIIX	BU	-0.19	-0.28	-3.16	-3.42	-0.09	0.90	10.73	**
F S T	Vanguard LT InvGrd	VWESX	BL	1.22	-0.33	-4.29	-4.69	-2.03	1.84	9.15	**
F S T	Vanguard LT Trsry	VUSTX	BL	-3.41	-3.15	-10.18	-10.84	-2.71	3.18	10.77	**
F S T	AMF Intrm Mort	ASCPX	BI	-10.71	8.30	-5.15	-2.21	-0.23	1.07	4.42	**
F S T	Harbor Bond	HABDX	BF	-1.46	-2.96	-5.75	-7.82	0.33	1.42	12.14	*
F S T	Northern FI	NOFIX	BF	-1.36	-2.03	-3.98	-5.15	-0.10	0.91	10.12	*
F S T	Northern Global Incm	NOIFX	BW	-3.98	-2.29	-6.26	-10.85	-0.27	2.17	11.09	*
F S T	Northern US Gov	NOUGX	BU	-2.78	-2.68	-5.40	-6.75	0.00	1.47	9.81	*
S Tn	Permanent Port Versatile Bond	PRVBX	BF	-2.07	-2.23	-2.30	-2.44	0.12	0.38	59.15	*
Fn So Tn 2<60d	Wasatch Hsng Trsry	WHOSX	BL	-8.47	-8.16	-17.44	-16.67	-4.22	4.87	13.40	*

Fidelity Select Funds

Legend	Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
F	Fidelity Energy	FSENX	EFS	33.59	24.17	39.38	25.89	7.79	6.02	56.35	*****
F	Fidelity Natural Rsrcs	FNARX	EFS	37.54	24.36	37.28	23.36	5.14	5.97	36.60	*****
F	Fidelity Automotive	FSAVX	EFS	52.46	33.32	37.52	21.03	3.41	7.70	46.73	****
F	Fidelity Energy Services	FSESX	EFS	41.32	26.67	45.31	28.92	7.29	7.24	79.79	****
F	Fidelity Health Care	FSPHX	EFS	20.26	13.40	24.32	11.94	3.49	3.92	128.96	****
F	Fidelity Industrial Equipment	FSCGX	EFS	41.79	18.18	27.82	18.62	4.42	6.70	35.42	****
F	Fidelity Med Delivery	FSHCX	EFS	21.19	17.01	29.17	16.29	5.35	4.75	52.34	****
F	Fidelity Technology	FSPTX	EFS	45.03	24.17	31.57	11.76	4.26	6.32	99.68	****
F	Fidelity Air Transport	FSAIX	EFS	32.75	9.80	12.20	1.40	0.78	6.35	42.68	***
F	Fidelity Bus Srvc	FBSOX	EFS	26.54	14.65	23.36	7.20	2.27	5.35	21.60	***
F	Fidelity Chemicals	FSCHX	EFS	34.97	22.67	29.36	11.55	1.81	6.20	97.23	***
F	Fidelity Computers	FDCPX	EFS	40.14	19.93	25.80	9.27	2.41	6.06	57.78	***
F	Fidelity Constrcn & Housing	FSHOX	EFS	29.01	2.59	25.03	20.16	4.02	6.70	36.47	***
F	Fidelity Consumer Prdcts	FSCPX	EFS	31.90	9.23	19.91	5.74	-1.47	5.86	24.15	***
F	Fidelity Cyclical	FCYIX	EFS	40.47	16.30	24.17	15.22	4.02	6.58	24.61	***
F	Fidelity Defense & Aero	FSDAX	EFS	28.92	10.22	17.05	8.04	5.01	5.65	76.89	***
F	Fidelity Devlp Communications	FSDCX	EFS	43.87	19.13	26.47	12.92	4.53	6.50	27.71	***
F	Fidelity Electronics	FSELX	EFS	40.15	19.38	35.62	20.29	7.61	7.79	52.05	***
F	Fidelity Environmental	FSEX	EFS	27.03	14.03	18.54	9.21	4.55	4.90	18.61	***
F	Fidelity Industrial Materials	FSDPX	EFS	35.56	18.38	26.59	10.13	0.27	6.39	68.08	***
F	Fidelity Insurance	FSPCX	EFS	19.15	6.62	11.85	5.93	1.04	3.68	47.67	***
F	Fidelity Leisure	FDLSX	EFS	33.33	7.76	16.22	1.92	-2.84	5.60	88.56	***
F	Fidelity Multimedia	FBMPX	EFS	32.87	10.52	16.74	3.90	0.82	6.14	43.17	***
F	Fidelity Natural Gas	FSNGX	EFS	14.50	9.74	25.03	15.53	4.75	4.98	34.82	***
F	Fidelity Pharma	FPHAX	EFS	15.19	10.68	16.26	1.88	0.89	3.38	12.44	***
F	Fidelity Retailing	FSRPX	EFS	24.19	4.90	22.61	6.18	-2.67	5.35	52.06	***
F	Fidelity Software & Compnr	FSCSX	EFS	27.04	14.94	23.05	3.43	2.38	5.42	89.54	***
F	Fidelity Telecommunications	FSTCX	EFS	23.78	14.47	12.78	2.09	-1.36	4.26	45.81	***
F	Fidelity Transportation	FSRFX	EFS	46.74	10.45	13.60	4.42	-0.23	6.88	55.29	***
F	Fidelity Utilities	FSUTX	EFS	14.85	8.77	8.39	-0.16	1.51	3.36	49.11	***
F	Fidelity Wireless	FWRLX	EFS	28.66	17.10	17.27	6.74	4.94	4.80	8.08	***
F	Fidelity Banking	FSRBX	EFS	14.35	-4.49	10.63	16.92	1.19	6.40	18.73	**
F	Fidelity Biotechnology	FBIOX	EFS	9.86	1.09	14.50	4.77	0.63	4.83	73.42	**
F	Fidelity Broker & Inv.	FSLBX	EFS	14.91	-1.01	13.63	10.35	1.07	5.60	53.01	**
F	Fidelity Financial Svcs	FIDSX	EFS	5.55	-6.78	6.50	11.94	0.31	5.61	61.78	**
F	Fidelity Food & Agri	FDLAX	EFS	10.79	5.47	7.37	-1.38	-2.63	3.24	66.55	**
F	Fidelity American Gold	FSAGX	EFS	23.36	1.36	5.44	-12.38	-11.39	7.19	47.06	*
F	Fidelity Home Finance	FVFLX	EFS	5.89	-7.95	1.83	8.74	2.90	4.88	11.69	*

Fidelity Select Funds have a 30-day holding period to avoid a short-term redemption charge of 0.75%.

ETFs

Fund Name	Symbol	Style	12m	9m	6m	3m	1m	V	NAV	Rank
iShares Silver	SLV	EG	72.28	50.01	55.81	13.33	-9.24	7.47	27.39	*****
PS Agrcltr	DBA	EC	35.53	37.71	31.99	15.45	6.00	4.29	34.29	*****
PS Commodity	DBC	EC	25.74	16.73	24.64	13.30	3.56	4.60	28.53	*****
PS Silver	DBS	EG	70.68	48.41	54.58	12.50	-9.85	7.51	49.14	*****
Select SPDR Enrgy	XLE	EA	34.22	22.10	35.87	23.48	7.18	5.69	73.15	*****
iShares 1-3yr Trsry	SHY	BS	0.56	0.66	-0.14	-0.47	0.13	0.35	84.09	****
iShares 10-20yr Trsry	TLH	BI	2.14	1.85	-4.89	-6.72	-0.78	2.43	111.82	***
iShares 3-7yr Trsry	IEI	BI	2.95	3.00	-0.89	-2.86	0.60	1.19	115.34	***
iShares 7-10yr Trsry	IEF	BI	3.42	3.40	-2.59	-5.03	-0.02	1.71	93.80	***
iShares Agg Bond	AGG	BI	0.97	0.73	-2.03	-2.66	-0.09	0.85	105.66	***
iShares Canada	EWC	EW	28.03	10.84	-17.37	8.19	0.94	4.83	31.29	***
iShares Cohen&Str REIT	ICF	ERE	38.89	11.64	13.11	6.17	4.23	5.46	68.50	***
iShares DJ Sclt Div	DVY	EGI	17.05	5.27	9.80	3.95	0.24	3.78	49.98	***
iShares High Yld	HYG	BH	6.44	2.66	3.57	1.15	1.65	1.96	91.78	***
iShares Inter Gov	GVI	BU	1.34	1.32	-1.19	-2.15	0.30	0.79	108.20	***
iShares Intrntl Tbond	IGOV	BW	1.33	4.58	2.18	-3.71	1.01	2.55	103.30	***
iShares Long Corp Bond	LQD	BL	2.87	1.09	-1.65	-3.45	0.04	1.36	108.48	***
iShares Mexico	EWX	EW	32.09	14.66	19.23	5.63	-1.87	5.59	60.76	***
iShares REIT	IYR	ERE	33.46	9.44	12.22	5.46	3.57	5.13	57.96	***
iShares Russel 2000	IWM	ESC	29.68	8.79	19.89	10.88	-0.37	5.95	77.95	***
iShares Russel MidVal	IWS	EV	28.08	9.29	18.00	9.78	2.24	5.07	46.02	***
iShares Sclt Div	IDV	ELC	16.54	11.66	16.54	4.63	3.03	5.42	34.66	***
iShares Trsry Inflt	TIP	BI	1.94	1.40	1.10	-3.66	0.02	1.33	107.54	***
PS Dynmc Mrkt	PWC	ELC	22.63	11.24	20.40	8.98	2.07	4.67	44.92	***
PS Dynmc OTC	PWO	ESC	27.08	5.84	17.66	6.35	-1.22	5.68	49.19	***
PS Emrg Mrkt Bnd	PCY	BW	4.00	0.15	-2.74	-7.07	-1.42	1.70	26.29	***
PS Energy	DBE	EA	18.43	3.82	17.05	16.81	5.21	5.04	28.28	***
PS High Yield	PHB	BH	4.24	1.77	2.05	-0.32	1.37	1.77	18.44	***
PS Laddrd 1-30 T	PLW	BF	1.25	1.10	-4.88	-6.17	-1.75	2.18	27.46	***
Select SPDR Cnsmr Disc	XLY	EA	28.61	6.78	18.26	5.45	-0.61	5.64	37.18	***
Select SPDR Indl	XLI	EA	32.36	11.27	19.64	12.62	3.93	5.94	36.24	***
Select SPDR MatrIs	XLB	EA	27.54	13.09	20.09	10.46	0.08	5.90	38.44	***
Select SPDR Technlgy	XLK	EA	24.00	11.12	18.57	6.74	3.18	5.61	25.99	***
SPDR DJ Industrials	DIA	ELC	17.95	7.72	13.28	6.55	2.57	4.14	118.60	***
SPDR Intrntl TBond	BWX	BW	5.25	6.87	3.35	-3.76	0.82	2.66	58.94	***
SPDR NASDAQ 100	QQQQ	ELC	30.87	13.73	22.24	7.32	2.83	5.68	56.00	***
SPDR S&P 500	SPY	ELC	19.82	8.31	16.70	8.60	2.33	4.47	128.68	***
SPDR Wish REIT	RWR	ERE	36.16	9.78	12.48	5.36	3.36	5.37	63.07	***
Vngrd Intrmtdt Bond	BND	BI	0.93	0.68	-1.84	-2.85	0.09	0.85	80.34	***
Vngrd Large Cap	VV	ELC	20.48	8.81	17.39	8.87	2.31	4.55	58.94	***
Vngrd ShrtTm Bond	BSV	BS	0.51	0.69	-0.84	-1.50	0.36	0.54	80.75	***
Vngrd Small Cap	VB	ESC	31.97	9.97	20.55	10.77	0.70	5.88	73.14	***
Vngrd TTL Stock	VTI	ELC	21.89	8.82	17.80	9.12	2.05	4.72	66.26	***
Wtree Eqty Income	DHS	EGI	16.40	8.49	10.60	1.78	-0.21	3.29	38.83	***
Wtree Intrntl SC Div	DLS	EW	18.47	9.35	17.53	5.42	0.73	4.59	52.15	***
Wtree LrgCap Div	DLN	ELC	16.81	8.07	13.71	5.83	1.13	3.79	46.62	***
Wtree Ttl Div	DTD	ELC	17.79	7.74	13.78	6.05	1.18	3.88	47.14	***
iShares 20+ yr Trsry	TLT	BL	-1.18	-0.99	-9.22	-9.16	-3.08	3.54	91.22	**
iShares EAFE Indx	EFA	EW	13.26	9.24	14.51	4.26	2.10	5.13	59.44	**
iShares Emrg Mrkt Stk	EEM	EW	19.67	8.94	10.65	-0.67	-3.85	5.44	45.81	**
iShares Europe 350	IEV	EW	12.70	11.35	14.94	3.51	4.40	6.26	41.01	**
iShares Gold	IAU	EG	22.71	12.72	12.54	-2.03	-6.40	4.42	13.01	**
iShares Inter Bond	MBB	BI	-1.65	-1.54	-3.95	-3.68	0.10	0.87	105.69	**
iShares Prfrd	PFF	HB	5.45	1.43	-0.69	-1.34	0.72	1.92	39.08	**
PS Gold	DGL	EG	20.96	11.41	11.76	-2.54	-6.58	4.44	46.86	**
PS High Yield Eqty	PEY	EMC	14.74	2.25	6.14	1.81	-2.48	3.65	8.64	**
PS Oil	DBO	EA	15.63	-1.56	16.23	14.79	3.01	5.30	29.07	**
Select SPDR Cnsmr Stpl	XLP	EA	10.23	4.52	7.04	0.38	-1.47	2.93	28.88	**
Select SPDR FinancIs	XLF	EA	15.66	1.49	11.49	12.65	2.82	4.78	16.40	**
Select SPDR Health	XLV	EA	1.28	2.59	10.89	1.64	0.57	3.19	31.68	**
Select SPDR Utilities	XLU	EA	7.42	4.20	4.45	0.00	1.21	2.99	31.72	**
SPDR DJ Glbl Titans	DGT	EW	11.57	6.81	14.82	6.75	2.80	4.65	60.09	**
SPDR Gold	GLD	EG	22.57	12.58	12.45	-2.07	-6.38	4.43	129.87	**
Vngrd Emrg Mrkt	VVO	EW	21.57	10.53	11.03	-0.81	-3.44	5.00	46.49	**
Wtree DEFA	DWM	EW	11.19	9.17	14.49	3.65	3.76	5.57	49.15	**
Wtree Emrg Mrkt El	DEM	EW	19.35	9.45	11.57	0.09	-3.74	4.91	57.46	**
Wtree Sml Cap Div	DES	ESC	23.42	3.70	11.81	6.28	-1.18	5.16	46.85	**
Currency Euro	FXE	EC	-1.45	2.72	5.00	-1.67	2.47	3.56	136.38	*
iShares China	FXI	EW	10.92	4.19	3.18	-5.39	-1.25	4.24	42.55	*
iShares Latin Amr	ILF	EW	20.53	7.31	10.21	-1.44	-4.62	6.13	51.37	*
PS Short Dow 30	DOG	EC	-20.27	-11.70	-14.13	-7.47	-2.80	4.13	43.09	*
PS Short Trsry 20yr	TBF	EC	-7.69	-5.98	5.11	7.58	2.26	3.35	45.25	*
SPDR Euro Stoxx 50	FEZ	EW	6.70	8.97	13.49	2.49	8.44	7.84	39.95	*
Wtree India	EPI	EWR	10.81	-0.39	-0.77	-14.78	-12.20	6.13	23.17	*